

Client Registration

Non-Individual (Company, HUF, Firm & Others)

You & Us

Valuing Relationships. Delivering Value.

Client Code: _____

Client Name: _____

Dear Customer,

Greetings from Prabhudas Lilladher Pvt. Ltd.!

We would like to take this opportunity to thank you for choosing to register with Prabhudas Lilladher (PL), one of India's most trusted and respected financial services group. Established in 1944, we have achieved this position by maintaining the highest standards of services, while adhering to our strong principles of integrity, professional ethics and transparency. It will be our pleasure to meet your needs and offer you a hassle-free trading experience.

To begin with, we would require your co-operation in completing and submitting the relevant forms and documents as required to meet regulatory norms. We have attempted to make this form as simplistic as possible, focusing on ease of completion. You will also find instructions at relevant places, which will be extremely helpful as you go along.

Needless to add, should you require any assistance in completing any part of the form, please feel free to contact our staff, who will promptly address your queries and guide you.

Looking forward to a long and beneficial relationship.

Regards,

Client Relations Department

For any assistance, please feel free to call on 022-6632 2366

THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK

INDEX

Sr. No.	Name of the Document	Brief Significance of the Document	Page No.
A MANDATORY DOCUMENTS AS PRESCRIBED BY SEBI & EXCHANGES			
1.	Account Opening Form	A. KYC Form captures the basic information about the Client and an Instruction / Checklist B. Document captures the Additional Information about the Client relevant to Trading Account and an Instruction / Checklist	4-7 8-10
2.	Rights and Obligations	Document stating the Rights & Obligations of the Stock Broker / Sub-Broker and Client for trading on exchanges (including additional rights & obligations in case of Internet / Wireless Technology based trading)	11-15
3.	Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the Securities Market	16-19
4.	Guidance Note	Document detailing Do's and Don'ts for trading on Exchange, for the education of the investors	20-21
5.	Policies & Procedures	Document describing significant policies and procedures adopted by PL	22-23
6.	Tariff Sheet	Document detailing the rate/amount of brokerage and other charges levied on the Client for trading on the Stock Exchange(s)	24
B VOLUNTARY DOCUMENTS AS PROVIDED BY THE STOCK BROKER			
1.	Useful Do's / Dont's for Client	Document mentioning the useful Do's / Dont's for the Client	25
2.	Voluntary Rights and Obligations	Document stating the additional Rights & Obligations of Stock Broker / Sub-Broker and Client for trading on exchanges	26
3.	Bank Verification Letter	Document certifying Client's signature, photograph & address	27
4.	Direct Credit Form	Document authorising PL to credit amount due to Client to its Bank Account	28
5.	SMART Account Application	Document authorising PL to send e-contracts and e-statements to Client at its registered Email ID and avail facility to view the Client Trade and other details at PL website plclients.com	29-30
6.	Authority to record conversations	Document authorising PL to record conversations of the Client through landline	31
7.	Authority to maintain Running Account	Document authorising PL to maintain Client's Account on Running Account mode i.e funds will be remitted only on its request	31
8.	Authority to collect margin	Document authorising PL to collect margin in form of Funds / Securities for Cash, F&O & Currency Derivatives Segment	32
9.	Prevention of Money Laundering Act, 2002 (PMLA)	(A) Investor awareness (B) Voluntary information to be provided by a Client in relation to the PMLA	33

INSTRUCTIONS/ CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all Clients, including Promoters/Partners/Karta/Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the Client should be self-attested under rubber stamp and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list. (Please refer point E)
3. If proof of identity or address is in regional or foreign language, then translation into English is required.
4. Name & address of the Client mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. For Foreign Entities, CIN is optional; and in the absence of DIN no. for the Directors, their passport copy should be given.
7. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. PROOF OF IDENTITY (POI): List of documents admissible as Proof of Identity (Any one to be submitted)

1. #Unique Identification Number (UID) (Aadhaar) / Passport / Voter ID card / Driving license.
2. PAN card / PAN card with photograph (applicable for Promoters / Directors / Partners / Trustees / Karta).
3. #Identity card/ document with Client's Photo, issued by any of the following: Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards / Debit cards issued by Banks.

C. PROOF OF ADDRESS (POA): List of documents admissible as Proof of Address (Any one to be submitted)

1. #Passport* / #Voters Identity Card / #Ration Card / Registered Lease* or Sale Agreement of Residence* / #Driving License* / #Flat Maintenance bill / Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or #Gas bill (Not more than 2 months old).
3. Bank Account Statement/Passbook (Not more than 3 months old).
4. #Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. #Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank/Multinational Foreign Banks / Gazetted Officer / Notary public / Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
6. Identity card / document with address, issued by any of the following: Central/State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, #Colleges affiliated to Universities and #Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII / sub-account to the Custodians (which are duly notarized and / or apostiled or consularised) that gives the registered address should be taken.

Note: *Documents having an expiry date as mentioned above should be valid on the date of submission.

D. EXEMPTIONS/CLARIFICATIONS TO PAN

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCI, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

Note: Sufficient documentary evidence in support of such claims will have to be provided.

Additional documents applicable for Promoters / Directors / Partners / Trustees / Karta.

E. LIST OF PEOPLE AUTHORIZED TO ATTEST THE DOCUMENTS:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy / Consulate General in the country where the client resides are permitted to attest the documents.

F. IN CASE OF NON-INDIVIDUALS, ADDITIONAL DOCUMENTS TO BE OBTAINED FROM NON-INDIVIDUALS, OVER & ABOVE THE POI & POA, AS MENTIONED BELOW:

Types of entity	Documentary requirements
Corporate	<ul style="list-style-type: none"> <input type="checkbox"/> Copy of the balance sheets for the last 2 financial years (to be submitted every year). <input type="checkbox"/> Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). <input type="checkbox"/> Copy of latest shareholding pattern including list of all those holding more than 5% in the share capital of the Company, certified by Whole Time Director / MD / Company Secretary. (updated shareholding pattern to be submitted every year). <input type="checkbox"/> Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. <input type="checkbox"/> Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. <input type="checkbox"/> Copies of the Memorandum and Articles of Association and certificate of incorporation. <input type="checkbox"/> Copy of the Board Resolution for opening account and investment in securities market. <input type="checkbox"/> Authorised signatories list on the letterhead of the Company with specimen signatures and photographs to be signed by Secretary / Managing Director / Chairperson.
Partnership firm	<ul style="list-style-type: none"> <input type="checkbox"/> Copy of the balance sheets for the last 2 financial years (to be submitted every year). <input type="checkbox"/> Certificate of registration (for registered partnership firms only). <input type="checkbox"/> Copy of partnership deed. <input type="checkbox"/> Authorised signatories list on the letterhead of the Firm with specimen signatures and photographs to be signed by all the Partners. <input type="checkbox"/> Photograph, POI, POA, PAN of Partners.
Trust (Registered / Un-registered)	<ul style="list-style-type: none"> <input type="checkbox"/> Copy of the balance sheets for the last 2 financial years (to be submitted every year). <input type="checkbox"/> Certificate of registration (for registered trust only). <input type="checkbox"/> Copy of Trust deed. <input type="checkbox"/> List of trustees certified by managing trustees/CA. <input type="checkbox"/> Photograph, POI, POA, PAN of Trustees. <input type="checkbox"/> Declaration from Trust for acceptance/ non-acceptance of Donations <input type="checkbox"/> Authorised signatories list on the letterhead of the Trust with specimen signatures and photographs to be signed by all the Trustees.
HUF	<ul style="list-style-type: none"> <input type="checkbox"/> PAN of HUF. <input type="checkbox"/> Deed of declaration of HUF/ List of coparceners. <input type="checkbox"/> Bank pass-book/bank statement in the name of HUF. <input type="checkbox"/> Photograph, POI, POA, PAN of Karta.
Unincorporated association or a body of individuals	<ul style="list-style-type: none"> <input type="checkbox"/> Proof of Existence/Constitution document. <input type="checkbox"/> Resolution of the managing body & Power of Attorney granted to transact business on its behalf. <input type="checkbox"/> Authorized signatories list with specimen signatures.
Banks/Institutional Investors	<ul style="list-style-type: none"> <input type="checkbox"/> Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. <input type="checkbox"/> Authorized signatories list with specimen signatures.

Foreign Institutional Investors (FII)	<input type="checkbox"/> Copy of SEBI registration certificate. <input type="checkbox"/> Authorized signatories list with specimen signatures.
Army/ Government Bodies	<input type="checkbox"/> Self-certification on letterhead. <input type="checkbox"/> Authorized signatories list with specimen signatures.
Registered Society	<input type="checkbox"/> Copy of Registration Certificate under Societies Registration Act. <input type="checkbox"/> List of Managing Committee members. <input type="checkbox"/> Committee resolution for persons authorised to act as Authorised Signatories duly authorised by Companies/ Trust etc. by way of a resolution with specimen signatures. <input type="checkbox"/> True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.

Note: In addition to the above requirement, additional information pertaining to Demat account held with DPs other than PL-DP needs to be furnished along with the proof.

G. GENERAL INSTRUCTIONS

1. Karta must sign the Account Opening Form under the stamp of HUF. Authorised Signatories must sign the Account Opening Form under the Authorised Signatory stamp of the Company / Trust / Firm as the case may be.
2. Documents other than those prescribed by SEBI cannot be attached as proof documents.
3. Submission of documentary evidence for the Financial Details is compulsory for trading in F&O segment, failing which the trading would not be activated in F&O segment.

H. SUB-BROKERS, AUTHORISED PERSONS AND BRANCHES

1. PL Authorised Staff should personally verify photograph affixed on AOF and proof of Identity documents of concerned applicant and must sign on the documents collected as proof of identity for all holders to the effect that “the identity of applicant is verified in person”. Details of person authorised to carry out In person verification should be duly filled.
2. All copies of proof documents must be stamped as “Verified against Original” and signed by PL Authorised Staff under PL Stamp with his name mentioned alongside his signature.

SIGNATURES

For Client’s, please put your full Signature in  and initial in 

Prabhudas Lilladher Pvt. Ltd.

Registered Office : 3rd Floor, Sadhana House, 570 P B Marg , Worli, Mumbai 400 018

Tel: +91 22 6632 2366 (Broking) +91 22 6632 2456 (DP)

Fax: +91 22 6632 2439 (Broking) +91 22 6632 2459 (DP)

BSE - CM & TM of Cash Segment: SEBI Regn. No. INB 010502855 Dtd. May 17, 2000 & Derivative Segment: SEBI Regn. No. INF010502855 Dtd. June 2, 2000

NSE - CM & TM of Cash Segment: SEBI Regn. No. INB 230597738 Dtd. May 27, 1994, Derivative Segment: SEBI Regn. No. INBF 230597738 Dtd. May 25, 2000 & Currency Derivatives Segment: SEBI Regn. No. INE 230597738 Dtd. Aug 25, 2008

CDSL DP SEBI Regn. No. - IN-DP-CDSL-14-99 Dtd. May 14,1999; **DP ID** - 12011300

Website - www.plindia.com

MANDATORY DOCUMENTS

RECENT PASSPORT SIZE
PHOTOGRAPH OF
AUTHORISED SIGNATORY

(please sign across the
photograph in black ink)

CLIENT TRADING CODE NO.

(This information is sole property of the trading member / brokerage house and would not be disclosed to anyone unless required by law or except with the express permission of clients)

KNOW YOUR CLIENT (KYC) APPLICATION FORM - NON - INDIVIDUAL

A. IDENTITY DETAILS*

Name of the Client

Date of Incorporation Place of Incorporation

Date of Commencement of Business

PAN Registration No.(e.g CIN)

STATUS* (Please tick whichever is applicable)

- | | | |
|--|--|--|
| <input type="checkbox"/> Private Limited Company | <input type="checkbox"/> Public Limited Company | <input type="checkbox"/> Body Corporate |
| <input type="checkbox"/> Partnership Firm | <input type="checkbox"/> Trust | <input type="checkbox"/> Charities |
| <input type="checkbox"/> Foreign Institutional Investors | <input type="checkbox"/> Foreign Institution | <input type="checkbox"/> HUF |
| <input type="checkbox"/> Association Of Persons (AOP) | <input type="checkbox"/> Bank | <input type="checkbox"/> Government Body |
| <input type="checkbox"/> Non Government Organisation (NGO) | <input type="checkbox"/> Defense Establishments | <input type="checkbox"/> Body of Individuals |
| <input type="checkbox"/> Society | <input type="checkbox"/> Limited Liability Partnership (LLP) | |
| <input type="checkbox"/> Others (PI Specify) _____ | | |

B. ADDRESS DETAILS*

Correspondence Address*

City/Town/Village

State Country Pin

Mobile Tel (Office) Tel (Resi)

Fax IT Circle/ Ward / District

Email

***Mandatory fields**

Registered Address* (If different from the above or correspondence address)

(Please tick if same as Correspondence Address)

_____ City/Town/Village _____

State _____ Country _____ Pin _____

Mobile _____ Tel (Office) _____ Tel (Resi) _____

Fax _____ IT Circle/ Ward / District _____

Email _____

PROOF OF ADDRESS* (Please provide legible photocopy of any one)

- Bank Statement ^{##} Registered Lease or Sale Agreement of Residence Telephone Bill (Only Landline) [#]
- Electricity Bill Bank Verification Letter (Original as per prescribed format) Bank Passbook
- Insurance Copy
- Proof of address issued by any of the following Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank/Multinational Foreign Banks Gazetted Officer Notary Public Elected representatives to the Legislative Assembly/ Parliament/ Documents issued by any Govt. or Statutory Authority.
- Identity Card/ Document with address issued by any of the following Central / State Government and its Departments Statutory /Regulatory Authorities Public Sector Undertakings Scheduled Commercial Banks Public Financial Institutions
- Passport [@] Driving License [@] Ration Card [@] Voter ID [@] Flat Maintenance Bill ^{@#} Gas Bill ^{@#}
- Self declaration by High Court and Supreme Court Judges, giving the new address in respect of their own accounts [@]
- Identity Card/ Document with address issued by any of the following Colleges affiliated to Universities Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council, etc., to their members [@]
- Power of Attorney given by FII/ Sub Account to the custodians (which are duly notarized and/ or apostiled or consularised - applicable for FII/ Sub Account)

Bill date should not be more than 2 months old

Bank statement should not be more than 3 months old

@ Additional Documents applicable for Promoters / Whole time Directors / Partners / Karta / Trustees

C. OTHER DETAILS

GROSS ANNUAL INCOME DETAILS* (Income range per Annum)

Annual Income In Rs. <1 Lacs 1-2 Lacs 2-5 Lacs 5-10 Lacs 10-25 Lacs 25 Lacs-1 Cr > More than 1 Cr

Net-worth as on [D,D] [M,M] [Y,Y,Y,Y] Rupees _____

Note : Net-worth should not be older than 1 year.

PROOF OF FINANCIAL DETAILS * (Any one of the below. Mandatory for trading in F&O segment.)

- Copy of latest Income Tax Return ITR Acknowledgment Annual Accounts Net Worth Certificate
- Bank Account Statement (6 months) Demat holding statement
- Any other relevant documents substantiating ownership of assets

***Mandatory fields**

P.N.: Separate proof to be submitted if Correspondence address is different from Registered Address

DETAILS OF PROMOTERS / WHOLE TIME DIRECTORS/ PARTNERS / KARTA / TRUSTEES*

Sr. No	Name & Designation	PAN & DIN/UID	Residential Address, Tel. No., E-mail ID
1			
2			
3			
4			
5			

NAMES AND DESIGNATION OF PERSON AUTHORIZED TO DEAL ON BEHALF OF THE COMPANY/ FIRM/ TRUST/ HUF*

Sr. No	Name & Designation	PAN	Residential Address, Tel. No., E-mail ID

Note: Additional Details to be provided in a separate sheet in the same format.

D. POLITICAL EXPOSURE* (Please refer Point No 7 of the Instructions/ Check-list. Please tick if applicable for any of your Promoters / Whole Time Directors / Partners / Karta / Trustees / Authorised Signatories)

Politically Exposed Person (PEP) Related to a Politically Exposed Person N.A.

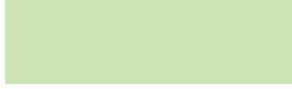
Details of such PEP:

***Mandatory fields**

E. ANY OTHER RELEVANT INFORMATION

DECLARATION

I / We hereby declare that the details furnished above are true and correct to the best of my / our knowledge and belief and I / we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I / we am / are aware that I / we may be held liable for it.



Signature of the Client*

Date

* To be signed by the Authorised Signatory only.

Name of the Jt. MD:

Mr. Dhiren P. Sheth

Joint Managing Director

Tel No. (022) 6632-2321

Email id: jointmd@plindia.com

Name & Designation of Compliance Officer:

Mr. Uday Kajaria,

President Compliance & Company Secretary

Tel No. (022) 6632-2400

Email id: udaykajaria@plindia.com

For any grievance / dispute you may contact the Compliance Officer or Email at: **grievance-br@plindia.com** or at Tel. No. (022) 6632-2366. In case not satisfied with the response, you may contact the concerned Exchange(s) on the details provided below

NSE - Investor Grievance Cell / Arbitration

Tel No: (022) 2659-8190 / Fax No: (022) 2659-8191 / Email : ignse@nse.co.in

BSE:Regional Office

Tel No: (022) 2272-8097 / Email : is@bseindia.com

FOR OFFICE USE ONLY :

- True copies of documents received
 (Self-Attested) Self Certified documents received

Signed for and on behalf of

For **PRABHUDAS LILLADHER PVT. LTD.**

Signature of the Authorised Signatory

Signature of Sub-Broker or Authorised Person

Signed by: _____

Signed by: _____

Date:

TRADING ACCOUNT RELATED DETAILS
A. TRADING PREFERENCES*

(Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off. If, in future you want to trade on any new segment/ new exchange, separate authorization/ letter has to be provided by you.)

EXCHANGE / SEGMENTS	Cash	F&O	Currency Derivatives
BSE			N.A.
NSE			

B. BANK ACCOUNT DETAILS*

Bank Name and Branch Address	Bank Account No.	Account Type	MICR No.	IFSC code

Note: Bank Account no. mentioned in the first row will be updated in your BO Account by DP. For ECS / NECS of Dividend / Interest / Redemption / IPO Refunds. However, for broking account funds will be credited to your Bank Account on the basis of Direct Credit Letter submitted by you.

PROOF OF BANK DETAILS* (Please provide photocopy of any one)

- Bank Verification Letter (ORIGINAL)
 Cancelled Cheque# (with Client name printed)
 Bank Passbook
 Bank Statement###

In the event where the name of the client is not printed on the cheque it will not be treated as a valid proof

Not more than 3 months old

C. DEPOSITORY ACCOUNT DETAILS*

Depository Participant Name	Depository Name	Beneficiary Name (NSDL/CDSL)	DP ID	Beneficiary ID (BO ID)

Note: Shares bought by a client would be transferred to the BO Account mentioned in the first row above. However, delivery of the shares sold by a client must be from the BO account registered with PL.

PROOF OF EXISTING DEMAT ACCOUNT* (Please provide photocopy of CLIENT MASTER OR DEMAT STATEMENT)

- P.N. 1: The name should be the same as information filled in the application form. DP statement should clearly show DP-ID and Client ID.
- 2: In case of NRI's, proof of Demat Account should be with NRI status.

D. PAST ACTIONS*

Please provide details of any actions/proceedings initiated/pending/ taken by SEBI/ Stock exchange/ any other authority against the Client or its Promoters / Whole time Directors / Partners / Karta / Trustees / Authorised Persons in charge of dealing in securities during the last 3 years

***Mandatory fields**

E. DEALINGS THROUGH SUB-BROKER(S) / AUTHORISED PERSON (AP) AND OTHER STOCK BROKER(S) / SUB-BROKERS / AP*

(a) If dealing through other Stock Broker / Sub-Broker / AP, please provide the following details:

Stock-Broker's Name _____

Sub-Broker / AP Name, if any _____

Client Code _____ Exchange _____

(b) If dealing through Sub-Broker/ Authorised Persons, please provide the following details:

Details of pending dispute / dues (receivable / payable) from/ to such other Stock Broker/ Sub-Broker / AP

F. ADDITIONAL DETAILS*

Whether you wish to receive Electronic Contract Note (ECN) which may be sent at your email id as stated under address details in KYC or Physical Contract note

Whether you wish to avail of the facility of internet trading Yes No

If Yes, whether you wish to avail facility of mobile trading # Yes No

Number of years of Investment/ Trading Experience _____

Any other information _____

G. INTRODUCER DETAILS

Name of the Introducer _____

Status of the Introducer Sub-broker Remisier Authorized Person Existing Client Others _____
(pl. specify)

Address _____

Tel _____ Signature of the Introducer _____

DECLARATION

- I / We hereby declare that the details furnished above are true and correct to the best of my / our knowledge and belief and I / we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I / we am / are aware that I / we may be held liable for it.
- I / We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.
- I / We further confirm having read and understood the contents of the 'Rights and Obligations' and 'Risk Disclosure Document' and 'Guidance Note'. I / We do hereby agree to be bound by such provisions as outlined in these documents. I / We have also been informed that the standard set of documents have been displayed for Information on PL's designated website.

Place _____

Date [D,D] [M,M] [Y,Y,Y,Y]

Signature of the Client**

For availing Mobile Trading Facility, please submit an additional letter in the prescribed format

* Mandatory fields

** To be signed by the Authorised Signatory only.

FOR OFFICE USE ONLY:

IN PERSON VERIFICATION

Client Interviewed/ In person verification done & Original Document verified by:	
Employee Name	: _____
Code & Designation	: _____
Date	: _____
Place	: _____
For PRABHUDAS LILLADHER PVT. LTD.	
Authorized Signatory	

We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. We will send him a copy of all the KYC documents through Email at his registered Email ID with PL within prescribed time limit. We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents will be duly intimated to the Client. We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on our PL website for the information of the Clients.

For **PRABHUDAS LILLADHER PRIVATE LIMITED**

Signature of the Authorised Signatory

Signature of Sub-Broker or Authorised Person

Signed by: _____

Signed by: _____

Date of Enrollment: [D,D] [M,M] [Y,Y,Y,Y]

RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS
(as prescribed by SEBI and Stock Exchanges)

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.
33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.

39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.
40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.
41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT

All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker.
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities /derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.
- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

- 4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.
- 4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.bseindia.com / www.nseindia.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
 - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/ securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.

- d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.
14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

1. Refusal of orders for penny stocks:-

'Penny Stocks' may include the stocks which are appearing in the list of illiquid securities issued by the NSE/BSE every month.

- a) No trading will be allowed in Penny Stocks.
- b) Purchase / Sale order in Penny Stock will be executed by PL only if the Client has either sufficient credit balance in his account or transferred the Penny Stock to PL's DP account before placing purchase / sale order in Penny Stock as the case may be .
- c) Trades in Penny Stock must be settled and must not be squared off.
- d) PL, at its discretion, may monitor trades in Penny Stock and may relax or put further restriction, as it may deem fit from time to time.

2. Setting up client's exposure limits:-

Client Exposure Limits shall be set up based on various factors including Client specific parameters like risk bearing capacity, margins received, past track record of the Client, etc., recommendations from Sub-Broker / Authorised Person / Remiser and general parameters like market volatility, global scenario, etc.

3. Applicable brokerage rate:-

PL will charge brokerage rate as per SEBI/ NSE/BSE Rules & Regulations, as applicable from time to time, and as stated in the AOF or as mutually decided from time to time by PL along with Sub-Broker / Authorised Person / Remiser and the Client.

4. Imposition of penalty/delayed payment charges by either party specifying the rate and the period

Delayed Payment Charges

Delayed Payment charges will be applied @ 1.5% per month or such other rate as may be applicable and intimated to the Client from time to time, on Client's daily debit balance

Penalty by Exchanges

Any penalty as imposed by NSE/ BSE from time to time for the Client's default will be recovered by PL from Clients by debiting the respective Client's account to the extent it can be directly related to such Clients.

5. The right to sell Clients' securities or close Clients' open positions, without giving any kind of notice to the Client, on account of non-payment of Client's dues :-

PL will have discretion to sell securities of Clients including shares kept with PL as margin by the Client and/ or square off outstanding position at F & O segment, without any oral or written notice to the Client, at any time after T+1 day if a Client has not paid his dues including margin payable.

6. Shortages in obligations arising out of internal netting of trades,

NSE:

PL will close-out the short deliveries at NSE based on NSE exchange formula applicable from time to time.

BSE:

PL at its discretion will request BSE to auction the shares not delivered by a Client. Then, normal auction procedure will be followed. If the shares are not received through auction, then the trade will be closed-out as per BSE Rules & Regulations.

7. Conditions under which a Client may not be allowed to take further position or the broker may close the existing position of a Client :-

While allowing/disallowing further positions or closing an existing position, PL may exercise its discretion subject to the terms mentioned in 'Rights & Obligations' document, 'Risk Disclosure Document', Contract Note and rules, regulations and guidelines issued by NSE/BSE/SEBI from time to time. PL may close out part / entire open position of the defaulting Client without any prior notice where Client default payment of margins/MTM shortages beyond T+1 day.

8. Temporarily suspending or closing a client's account at the client's Request :-

Temporary Suspension

At the client's request in writing to PL's CR team or through personalized login ID at PL's website www.plclients.com or such other mode of communication as permitted by PL from time to time, the client's broking account will be temporarily deactivated provided the client has nil balance in his ledger a/c with PL and has no open position at F&O segment. The suspension will be revoked as stated in the request or as per request made by the client.

If any documents including contract sent to a client at his address registered with PL through post or to the client's email address registered with PL or otherwise, returned undelivered, then PL may, at its discretion, suspend the broking account of the client till the client provide to PL's CR Team new address / new email id as per prevalent procedure of PL.

Closure of Broking Account

A client may request in writing to PL's CR team or through his personalized login id or such other approved means of communication to close his broking account provided there is nil balance in his account with PL and no unsettled trades / open position on his account.

9. Deregistering a client.

A client will be deregistered in following circumstances:-

- a) On submission of copy of death certificate of a client by his/her family members
- b) On filing of arbitration application against the client by PL.
- c) On declaration of a client as Debarred Person by SEBI / NSE / BSE.
- d) At the discretion of PL if a client does not operate satisfactorily.
- e) On closure of Branch/Sub-broker.

10. Inactive accounts

An account will be treated as inactive if the client has not executed any trade anytime during previous 24 months provided the client is registered prior to last 12 months. All inactive accounts will be suspended and the same shall be activated on basis of request made to CR team and fulfillment of procedure by the client as required by CR team from time to time.



Signature of the Client*

* To be signed by the Authorised Signatory only.

TARIFF SHEET

BROKERAGE SLAB OPTED FOR TRADING ACCOUNT


	Minimum Brokerage	Opening Brokerage	Rs. / %	Day Square Off	Rs. / %	Other Day Square Off Exercise	Rs. / %	Minimum Brokerage for Delivery	Delivery Brokerage	Rs. / %
Cash										
Futures [#]										
Options [#]										
Option Writing [#]										

OTHER CHARGES

- 1) In addition to brokerage charges, service tax, stamp duty, Securities transaction tax, transaction charges, SEBI turnover fees, stamp charges on DP agreement / Power of Attorney (POA) & other charges as applicable from time to time shall be borne by the Client.
- 2) Delayed payment charges @ 1.5% per month or such other rate as may be applicable and intimated to the Client from time to time chargeable on the Client's daily debit balance will be borne by the Client.
- 3) Charges for issue of physical contract note in case the e-contract returns undelivered Rs. 25/- per contract or such other rate as may be applicable and intimated to the Client from time to time.
- 4) Handling charges for issue of Account Statement, copy of Contract Note, etc. as may be required by the Client, Demat transaction charges & other charges as applicable and intimated to the Client from time to time shall also be borne by the Client.

TARIFF OPTED FOR DEMAT ACCOUNT

Scheme Name	POA (Yes or No)	AMC/ One time payment

Signature of the Client* 

Signature of the Sub-broker / Authorised Person:	Entered in the system by:
	Name & Signature:

FOR PL H.O. USE ONLY

	Name	Signature
Verified by		

* To be signed by the Authorised Signatory only.

Inclusive of expiry closeouts

USEFUL DO'S / DONT'S FOR THE CLIENTS

(Voluntary)

Based on our long working experience as a Share-broker, we are of strong view that if a client takes few precautions to safeguard his funds & securities, unforeseen & undesirable situations may be avoided. We request you to meticulously follow the below mentioned instructions to avoid problems at a later stage.

DO'S

- Do contact our CR team at 022-66322365 or clients@plindia.com for any trade related queries and contact at grievance-br@plindia.com for your grievance for broking services, if any.
- Do ensure that complete & correct address is provided to us so as to avoid return of documents. Any change in your Correspondence/ Permanent Address, Telephone / Mobile number, E-mail ID, Bank details etc. must be intimated to our CR Team immediately with modification form & relevant proofs.
- Do visit our website www.plclients.com regularly by using your user ID & password provided to you. This will enable you to view your trade details, financial details etc.
- Do check your funds/securities statement sent to you at your email ID registered with CR Team.
- Do request in writing or through email to our CR Team for freezing of your Broking A/c in case you do not wish to execute any security trade for a certain period (e.g. if you are going abroad etc.). Whenever you wish to recommence transactions, you may request our CR Team to Unfreeze your Broking A/c .

DON'TS

- Do not give blank signed/ unsigned cheques to your Broker
- Do not give cash/cheques or transfer securities to our Associates / Employees or any other person as they are not authorised to receive funds or securities in their name.
- Do not give third party cheques / DD for your purchases/ margin obligations.
- Do not give third party deliveries for your sale / margin obligations.
- Do not share your User-ID or Password with any third party.
- Do not execute Cash / Suspicious / Benami transactions failing which we will be compelled to report such transactions to Director FIU-IND, New Delhi under the provisions of Prevention of Money Laundering Act.
- Do not authorise any other person including our employees/Sub-broker/Authorised Person to place order on your behalf.
- Do not accept any offer of assured return on your funds from any person including our employees/Sub-broker/ Authorised Person, as no one can assure return on your funds due to volatile nature of capital market.

I/We have read and understood the abovementioned Do's & Don'ts for the Client and agree to abide by the same.



Signature of the Client*

***Note:** Document to be signed by the Authorised Signatory only.

**OTHER VOLUNTARY RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS
(as prescribed by the Stock Broker)**

(Voluntary)

1. The Client shall be wholly responsible for all his decisions and trades.
2. The failure of the Client to understand the risks involved shall not render a contract as void or voidable and he shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segment
3. The Client will not indulge, either individually or in concert with others, in price- manipulative, fraudulent, deceptive or circular transactions.
4. The Client will not act as an unregistered intermediary.
5. The Client agrees to abide by the exposure limits, if any, set by the Member or by the Exchange or Clearing Corporation or SEBI from time to time.
6. The Client will make payments for its purchases and / or margins directly to the Member's a/c either by crossed cheque or demand draft in favour of the member. The Client will not make any payment in cash.
7. The Client agrees that if he fails to make payment before pay-in day, the Member will charge delayed payment charges @ 1.5% per month or such other rate as may be applicable and intimated to the Client from time to time, on the outstanding amount and further that they may dispose off his securities to recover their dues including delayed payment charges.
8. The Client will deliver shares from his registered demat a/c only to Member's a/c / Clearing House for fulfilling his sales obligation or for margin purpose or otherwise.
9. If the Client fails to deliver shares sold by him before time specified by the Member for pay-in of shares, the Client authorizes the Member, at their discretion, to utilize his shares lying with the member as Margin towards client's sales obligation.
10. If the Client fails to request the member to adjust his shares inter settlement before prescribed limit for pay-in of shares, client authorises the member, at member's discretion, to adjust shares, in full or in part, towards client's sales obligation.
11. The Client authorises the Member to mark provisional debit in his account in case of shortage of shares sold by him till the exchange provides details of auction / close-out to them.
12. The Client authorises the Member to auction / close out internal shortage at their discretion.
13. The Client agrees that the Member will send monthly/ quarterly a/c statements (as opted in Running Account authorisation) by Email on Email-ID as stated in the Client Registration Form. The Client further agrees that he will bring any discrepancy to the notice of the Member directly within 30 days from the date of the receipt of statement failing which it will be presumed that there is no discrepancy.
14. The Client authorises the Member, at their discretion, to adjust his funds / securities at any segment of the stock exchange towards his obligation at any other segments of any exchanges(s).
15. The Client agrees to immediately furnish information to the Member in writing , if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
16. The Member and the Client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
17. FOR NRO CLIENT - UNDERTAKING AT NSE F & O SEGMENT - The Client undertakes to trade and settle his trades at NSE F&O Segment through the Member only. The Client further undertakes that he will neither trade nor settle his trade at NSE F&O Segment through any other NSE Member.
18. The Client authorises the Member to display the Client's details on ANMI/ other websites, if the Client defaults in fulfilling his obligation to the Member.

I/We have read and understood the abovementioned Other Voluntary Rights & Obligations for the Client and agree to abide by the same.

Signature of the Client*

DISCLOSURE OF PROPRIETARY TRADING BY PL

As per requirement of SEBI / BSE / NSE, PL informs you that PL executes proprietary trades at NSE / BSE - Cash and F&O Segment & NSE - Currency Derivative Segment

*Note: Document to be signed by the Authorised Signatory only.

BANK VERIFICATION LETTER

(Voluntary)

Date : _____

To,

Prabhudas Lilladher Pvt. Ltd.

3rd floor, Sadhana House

570, P. B. Marg, Worli,

Mumbai 400 018.

This is to certify that M/s. _____ (name of the client),

is holding a Savings / Current account no. _____

jointly with _____ with our branch since _____. We further

confirm that the photograph herein bears true likeness to the identity of the above-mentioned person and that the

address of the person is as given below. The MICR Code of the branch is _____

Photograph <i>(Bank Stamp across photograph)</i>	Signature of the client	Address <i>(Bank Stamp across address)</i>

Name of Bank Manager: _____

Employee Code: _____

Signature: _____

Attestation Date: _____ / _____ /20____

Stamp of the Bank & the Branch

Note:

As per SEBI circular dtd. 22nd August 2011, only Bank Manager is authorised to give attestation/ verification. This letter will be rendered invalid if done by any other staff of the Bank.

DIRECT CREDIT FORM

(Voluntary)

PL Client Code: _____

Cheque Print Name of Client (refer Note 1): _____

To,
Prabhudas Lilladher Pvt. Ltd.
3rd floor, Sadhana House
570, P. B. Marg, Worli,
Mumbai 400 018.

Dear Sir(s),

Sub: Authorization for effecting Funds Payout by direct credit by way of NEFT/ RTGS/Fund Transfer.

I/We hereby authorize you to effect direct credit by way of NEFT/RTGS/ Funds Transfer to our bank account detailed below towards any funds payout due to us.

Client Name as per Bank's Records	
Bank Name	
Branch Name	
Bank A/c No	
Nature of A/c:	Current A/c <input type="checkbox"/> Savings Bank A/c <input type="checkbox"/>
Bank's IFSC Code	
Bank's MICR Code	

I / We enclose herewith the latest bank statement as supporting document mentioning my / our name as the account holder (refer Note 2). A cancelled cheque for the above account is enclosed for your verification of relevant details.

I / We agree and understand that Prabhudas Lilladher Pvt Ltd (herein after mentioned as "PL") would be free to decide the mode of payment viz. either as direct credit to my / our bank account mentioned above by way of NEFT/RTGS/Fund Transfer or by way of Account Payee Cheque in my / our favor as per cheque print name registered with you.

I / We agree that PL shall have the sole discretion to decide on the date of commencement of the direct fund transfer facility by way of NEFT/RTGS/Fund Transfer as mentioned above.

I / We agree to communicate without any delay any change in my / our bank account for the above-mentioned purpose. I / We agree to send a fresh request for replacement of my / our bank a/c subject to the above terms.

I / We agree that if any funds are moved to my / our account that are not due to me / us for any reasons including but not limited to an error or fraud, I / we undertake to immediately return the funds to you.

I / We am / are solely responsible for any losses and/or delayed credit arising out of any mistake by me / us in quoting a/c no, a/c name, bank name, branch name & IFSC code or updating you for any changes therein.

Yours faithfully



Signature of the Client*

Date:

***Note:** Document to be signed by the Authorised Signatory only.

Notes

1. Cheque Print name must be identical with Name of Client registered with Prabhudas Lilladher Pvt Ltd (PL). If no cheque print name is mentioned, Cheque will be printed with Client name as registered with PL.
2. Your address shown in the copy of bank statement should be identical to the address declared by you to PL.
3. If there is a mismatch in the name and/or address, give due reason thereof along with other supporting documents. PL Reserves the right to reject the request for NEFT/RTGS/Fund Transfer in case of mismatches in name and/or address.

SMART ACCOUNT APPLICATION FORM
(Strategic Monitoring And Review Tool)

(Voluntary)

Date: _____

Client Code: _____

To,
Prabhudas Lilladher Pvt. Ltd.
3rd floor, Sadhana House
570, P. B. Marg, Worli,
Mumbai 400 018.

Dear Sir(s),

Sub: Authority to issue Electronic Contract Notes (ECN)& other statements etc. through E-mail and Application for “SMART” Account to view details of Trade/Fund/Securities/Margin etc. (Back Office Details)

I / We, hereby authorize you to issue ECN and request you to enroll my/our name for the SMART Account ,which will enable me / us to view my Back Office Details, Research Reports etc at your website www. plclients.com,. and allot me/ us the User ID & Password for the same. I / We authorise and/or undertake you as stated below:-

1. To issue ECN /Account Statements/Other Statements through E-mail.

I / We authorise you to issue contract notes of my/ our dealings at Cash / F&O / Currency Derivative segment of NSE/BSE by way of ECN through E-mail only, at my /our personal E-mail ID as mentioned in my /our Client Registration Form/Modification Form or informed to you through other mode ,if any, permitted by you from time to time, in accordance with the SEBI circular SMDRP/POLICY/CIR-56/00 dated 15th December 2000.

I/ We also authorize you to send account statements / security & other statements / Client Registration documents through Email mode only at the above mentioned my/ our E-mail ID.

I / We also agree that the dispatch of the ECN / account statements / security & other statements / Client Registration documents etc and entry your in “Sent items” folder shall constitute deemed delivery of the same and it shall be my / our responsibility to check my / our E-mail for the same. I / we also agree to bring to your notice of any discrepancy in ECN on T+1 day failing which the contract shall be considered as accepted and acknowledged.

I /we undertake to notify you the non –receipt of ECN within 24 hours of the trade date, failure of which shall be presumed as receipt of the same by me/us.If I/we inform you within 24 hours of the date of trade about non-receipt of ECN contract, you will arrange to issue hard-copy of the contract to me/us. I / We also authorize you to stop issuing physical copy of contract at your discretion.

I / We, also undertake to inform you of any change in my / our E-mail ID by submitting you duly signed Modification Form or inform you the changes through other mode ,if any, permitted by you from time to time in future. Till change of email ID is informed to you, e-contracts etc may be send at my /our existing email ID .

I / We authorize you to E-mail my / our login id and password to view my/our Back Office Details to my/our E-mail ID. I / we understand that my/our login id and password to view Back Office Details at your site www. plclients.com will be sent to me / us through post at my/our correspondence address as mentioned in the Client Registration Form.

I / We also acknowledge that the Client registration documents will be available on your website plclients.com and ECN will be available on the said site for a period of at least 120 calendar days from the date of trade and I/we further acknowledge that I/we can view /print the ECN etc by logging in with my/our login id and password provided by you.

2. To view my / our Back Office Details through “SMART” facility

1. I understand that this facility will enable me/ us to view and verify my /our trade details, financial details, margin details and security details (provided I /we have my /our DP account with your PL-DP division) with your records from time to time.
2. I / We understand that my/our records will tally with your books of accounts but in case of any discrepancy, I / we inform you discrepancies immediately.
3. In case, my / our BO account or my / our ledger account with your Broking division is inadvertently credited with excess shares or fund as the case may be, I / we authorize you to reverse the excess credit of shares in my/our BO A/c (provided my /our BO account is with your PL –DP Division) and / or excess credit from my/ our ledger account. If excess funds / Securities are received by me /us. I / We assure you that such excess shares and /or funds will be returned to you immediately.

3. Authority to view my / our Back Office Details by my / our Relative who is your Client

I / We authorize Mr/Ms. _____ having PL Client Code _____ who is my/our _____ to view my/our, Back Office Details etc.

4. Undertaking to keep login id/password confidential _____

I/ We, further, undertake to keep my / our login ID /password confidential and I / we will be responsible for unauthorized use of my/ our login ID / password.



Signature of the Client*

***Note:** SMART Letter to be signed by the Authorised Signatory only.

AUTHORITY / CONSENT LETTER

(Voluntary)

To,
Prabhudas Lilladher Pvt. Ltd.
3rd floor, Sadhana House
570, P. B. Marg, Worli,
Mumbai 400 018.

Date: _____

Client Code: _____

Dear Sir / Madam,

Authority to record conversations



I/We am/are hereby authorise you record my conversations with you through landline

Maintenance of Running Account



I/We hereby authorise you to maintain Running Account for my/our trades at NSE /BSE – Cash/ F&O / Currency Derivatives Segments.

I/ We may revoke the authority at any time by submitting written notice at your above-mentioned address.

I/ We opt to settle my/our trades on

monthly basis^{##}

quarterly basis^{##}

Thanking You.

Yours Truly,

Signature of the Client*

Note: Client to tick relevant authorisation opted for and put his initials against the same in the box provided.

* Authority to be signed by the Authorised Signatory only.

Kindly tick wherever applicable.

Settlement will be done on the basis of calender month / quarter

MARGIN DEPOSIT LETTER

(Voluntary)

Date: _____

Client Code: _____

To,

Prabhudas Lilladher Pvt. Ltd.
3rd floor, Sadhana House
570, P. B. Marg, Worli,
Mumbai 400 018.

Dear Sirs,

Sub: Collection of Margin in the form of securities for Cash and/or Derivative Segment

As per SEBI/BSE/NSE requirements for trading at Cash and/or Derivative Segment, I/we am/are required to maintain with you margin towards my/our Initial Margin and/or Gross Exposure Margin Obligations in Cash and/or Derivative Segment of BSE/NSE. Accordingly, I/we shall transfer securities from my/our to your DP a/c towards margin for dealing in Cash and/or Derivative Segment of BSE/NSE. I/We may also inform and understand that -

1. Any addition, substitution and/or replacement made by me/us from time to time will be treated by you as margin for dealing in Cash and/or Derivative Segment of BSE/NSE and this letter will also be applicable to addition, substitution and/or replacement made by me/us.
2. You will arrange to transfer to me/us all benefits accrued on the securities from time to time.
3. You are authorized to dispose the securities and/or benefits thereon, if I/we do not fulfill my/our obligations at Cash and/or Derivative Segment of BSE/NSE or otherwise.
4. I/We warrant that, save to the extent of the rights hereby conferred on Prabhudas Lilladher Pvt. Ltd. (hereinafter referred to as PL), I/we are the sole, absolute and beneficial owner of the security and the securities are free from any mortgage, pledge, charge (whether fixed or floating), lien or any other form of encumbrance.
5. I/You are also authorized to pledge the said shares with BOI Shareholding Ltd.(BOISL)/ National Securities Clearing Corporation Ltd. (NSCCL) for the purpose of availing exposure on BSE / NSE Derivative Segment.
6. I/We shall provide details to PL as per the prescribed format duly signed by me/us at the time of placing the securities towards margin with PL.
7. In the event of my/our non furnishing of details as per the prescribed format the transferred securities may not get accounted by PL on my/our behalf and the securities may lie in suspense account till my/our submission of details as stated in (6) above.
8. In case I/we intend to withdraw any securities placed with PL but not utilized for margin, on any day, a request shall be sent so as to reach PL latest by 2 p.m. on that day. PL shall release such securities within 48 hours of receipt of such withdrawal request.

Thanking you,

Yours Sincerely,


Signature of the Client*

***Note:** Letter to be signed by the Authorised Signatory only.

PREVENTION OF MONEY LAUNDERING ACT, 2002

(Voluntary)

(A) Investor Awareness:

In recent years, worldwide efforts to combat money laundering and the financing of terrorism have assumed heightened importance. Both are global problems that not only threaten security, but also compromise the stability, transparency, and efficiency of financial systems, thus undermining economic prosperity.

The Prevention of Money Laundering Act, 2002 (PMLA) forms the core of the legal framework put in place by India to combat money laundering. PMLA and the Rules notified there under came into force with effect from 1 July 2005. Director, FIU-IND and Director (Enforcement) have been conferred with exclusive and concurrent powers under relevant sections of the Act to implement the provisions of the Act. PMLA defines money laundering offence and provides for the freezing, seizure and confiscation of the proceeds of crime.

Please Refer- <http://fiuindia.gov.in/pmla2002.htm>

Please refer to SEBI Master Circular on Anti Money laundering Standards (AML)/Combating Financing of Terrorism (CFT) obligations of securities market intermediaries under the Prevention of Anti-Money Laundering Act, 2002 and rules framed thereunder dated 12 February 2010. <http://www.sebi.gov.in/circulars/2010/mastercircular/MasterCircular.pdf>

(B) Voluntary information to be provided by a Client in relation to the PMLA:

Client Code _____

Details of Corporate / Partnership Firm / Trust etc where the client is affiliated

Sr. No.	Name	Entity Type	Nature of Business	Relationship	PAN
1.					
2.					
3.					
4.					

I confirm that I invest in the Stock Markets with:

- Own Funds
- Borrowed Funds from Banks/NBFC
- Borrowed Funds from Others
- Others, please specify _____

I, undertake that I shall submit a certificate / Opinion Report from the Banker / Financial institution confirming that there has been no default in my account, if required by PL at any time in the future.

I hereby declare that I am beneficial owner of the trading / On-line / Demat account opened with PL. I hereby declare that I am not doing any benami transactions in my account. I understand that in case of any cash / suspicious / benami transactions being observed in my account, the same may be reported to Director FIU, New Delhi under the Prevention of Money Laundering Act by PL and that any enquiries or penalties by any regulatory authority, shall be borne by me.

Signature of the Client*

*Note: Letter to be signed by the Authorised Signatory only.



POWERING YOUR FINANCIAL GROWTH

Prabhudas Lilladher Pvt. Ltd.

Regd. Office: 3rd Floor, Sadhana House, 570, P. B. Marg, Worli, Mumbai - 400 018. Tel.: +91 22 6632 2222, Fax: +91 22 6632 2229 | www.plindia.com, www.majorgainz.com

NSE - Member of Capital Market Segment & Clearing Cum Trading Member of Currency Derivative & F&O Segment - SEBI No. INB /F /E 230597738

BSE - Member of Cash Segment & Clearing Cum Trading Member of Derivative Segment - SEBI No. INB / F 010502855;

Trading Member of Currency Derivative Segment - SEBI No. INE 010597738

Depository Participant of CDSL - SEBI No. IN-DP-CDSL-14-99