On March 4, 2015, Mr. Parth R. Patel received a gift from Mr. Rashmikant H. Patel.

The Company will pay the consideration to the Appointed Broker on or before every settlement date as applicable.

The Board of Directors have decided to make the Buyback on a price not exceeding ₹ 225/- per Equity Share. For the Buyback, the Company will use its cash balance. The amount required by the Company for the Buyback will be met out of its cash balance as on the date of the Board Meeting. If the Company is not able to complete the Buyback equivalent to Minimum Buyback Size, the amount held in the pool account will be refunded to the respective shareholders on or before theLast Date for the Buyback.

The Buyback price for Equity Shares in Physical mode will be determined by the Company through a One-Channel Reverse Auction System. The Company will determine the Buyback price for Equity Shares in physical mode through the One-Channel Reverse Auction System, to be set up on its website (www.glapl.com), as per Regulation 15(b) of the Buyback Regulations.

The Company has decided to make the Buyback through the One-Channel Reverse Auction System. The One-Channel Reverse Auction System being conducted on the Company’s website shall be open for the shareholders of the Company for a period of six (6) months from the date of Announcement of the Results of the Board Meeting.

Mr. Janardhan J. Raval (5) Transmission of
Late Ms. Sudhaben J. Raval to
Ms. Shardaben Anil Kumar Patel (3)

The Company will utilize, save and except the event mentioned in Regulation 15B(8) of the Buyback Regulations, the entire amount of the pool account to extinguish and physically destroy the security certificates so bought back in the presence of a Merchant Banker (in case of a physical mode of Buyback) or a Depository Participant (in case of a demat mode of Buyback).

The Company has also included the names and address of the Appointed Broker, from whom the shareholders of the Company may demand a copy of the offer document, on its website www.glapl.com. The Appointed Broker will also make the offer documents available through the website at www.glapl.com. The Appointed Broker has also set up a toll-free number 1800 233 5525 for the benefit of the shareholders of the Company.

The Buyback will be completed on or before 6th September 2015. The Company has appointed M/s/ AnilKumar T . Patel HUF as the Appointed Broker for the purpose of the Buyback.

The Board of Directors of the Company has cleared the proposal for the Buyback. The Company will announce the Results of the Board Meeting on or before 6th September 2015.

The Buyback is not likely to cause any material impact on the profitability of the Company, except the loss of capital which is inherent in the nature of the buyback. The Company is not required to create any reserve or to set aside any other funds for this purpose.