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MUTUAL FUND INFLOWS MARCH 2019

6.70 9.40 6.25 7.25 5.48 4.55 3.64

SUMMARY OF MF INFLOWS DATA

Net Inflows in Mutual Funds

Fund Flows - March 2019	Sales (Rs Cr)		Redemptions (Rs Cr)		Net Inflows (Rs Cr)		
	Mar-19	Feb-19	Mar-19	Feb-19	Mar-19	Feb-19	Change
Equity Schemes (Excl. Arbitrage)	24,016	13,718	15,002	9,770	9,014	3,948	5,066
ELSS Equity	3,630	1,738	888	564	2,742	1,174	1,568
Arbitrage Funds	3,822	3,696	7,820	4,178	-3,998	-482	-3,516
Other ETFs	16,767	17,557	6,227	12,323	10,540	5,234	5,306
Balanced	2,926	2,587	6,107	3,664	-3,181	-1,077	-2,104
Income	64,090	35,130	50,234	39,344	13,856	-4,214	18,070
Liquid/Money Market	1,991,536	1,876,232	2,042,879	1,900,741	-51,343	-24,509	-26,834
GILT	343	115	305	264	38	-149	187
Gold ETFs	8	19	46	33	-38	-14	-24
FOFs Investing Overseas	44	33	31	27	13	6	7
Infrastructure Debt Funds	0	0	0	0	0	0	0

*AMFI Categorisation | Source AMFI, PL Research

Equity Inflows jumped by over Rs 5,000 cr over the month to Rs 9,014 cr in March 2019.

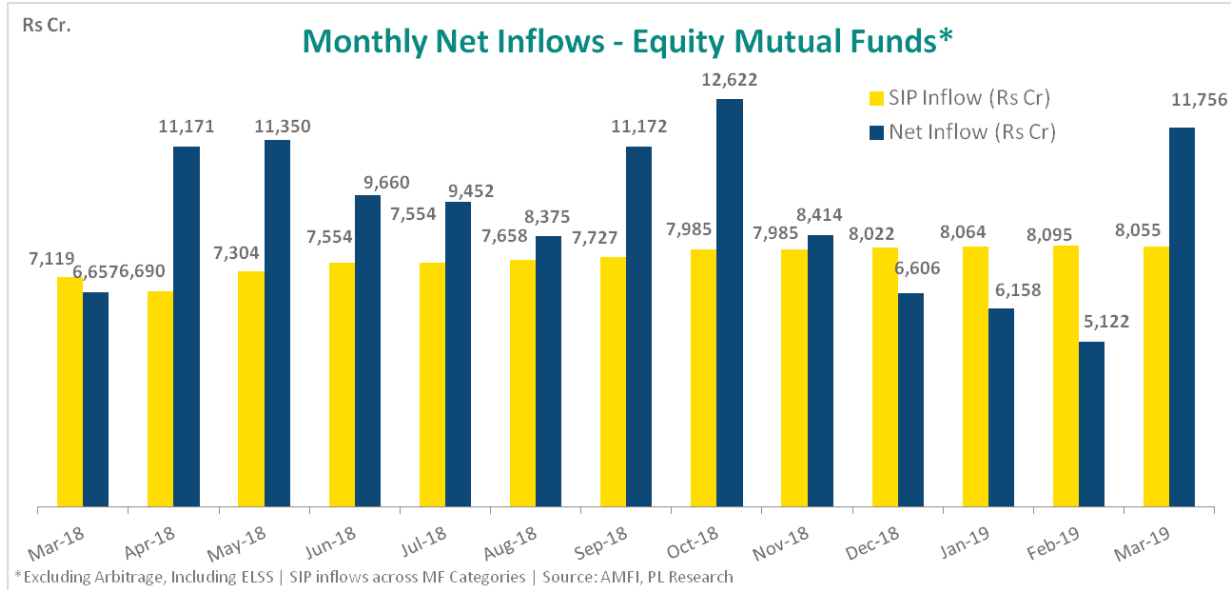
ELSSs attracted an inflow of Rs 2,741 in March Vs Rs 1,174 cr in February.

Total equity inflows (including ELSSs) touched a 5-month high of Rs 11,756 cr.

Arbitrage funds witnessed an outflow of about Rs 4,000 cr.

Income funds registered a significant inflow of Rs 13,856 cr in March 2019

Data as on March 31, 2019 (Source ACE MF, PL Research)

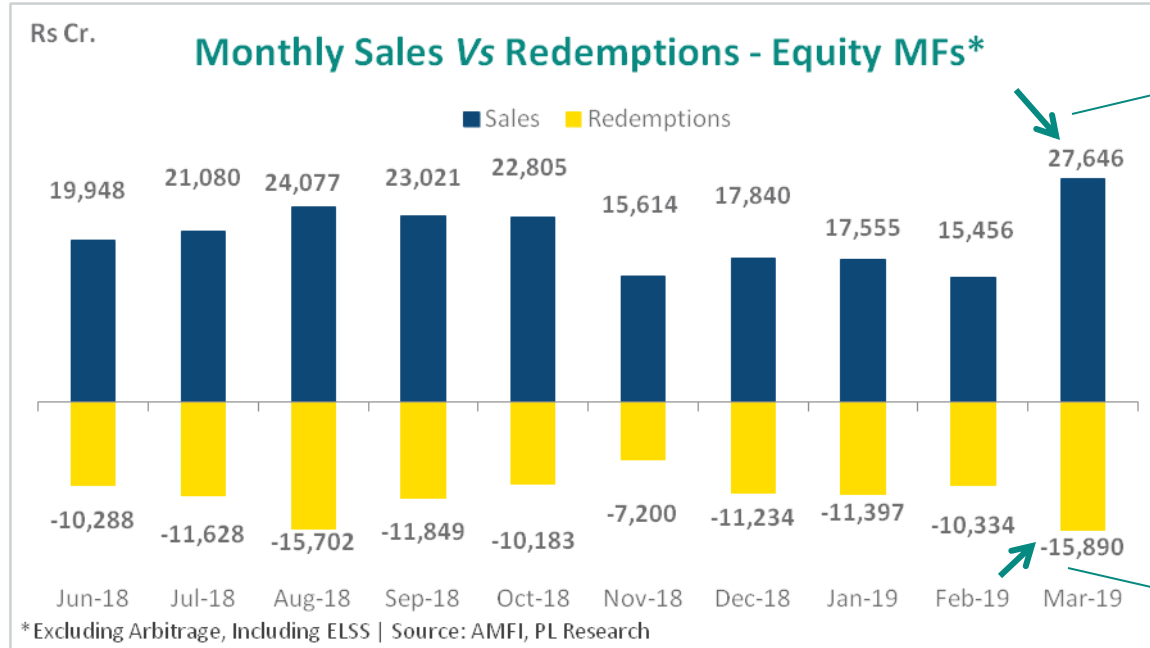


Net Inflows into Equity MFs (including ELSS) rose to Rs 11,756 cr. in March 2019, the highest in five months.

Inflows through MF SIPs remained steady around the Rs 8,000-cr mark, with Rs 8,055 cr. coming in over the month

Data as on March 31, 2019 (Source ACE MF, PL Research)

BREAKUP OF NET INFLOWS- EQUITY FUNDS



Sales of Equity MFs rose to Rs 27,646 cr in Mar 2019, up by Rs 12,190 cr. over the month, the highest in the past year.

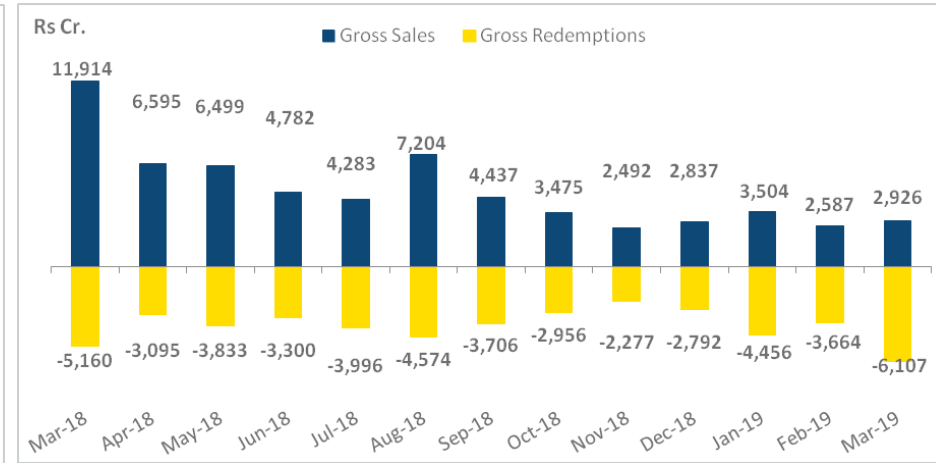
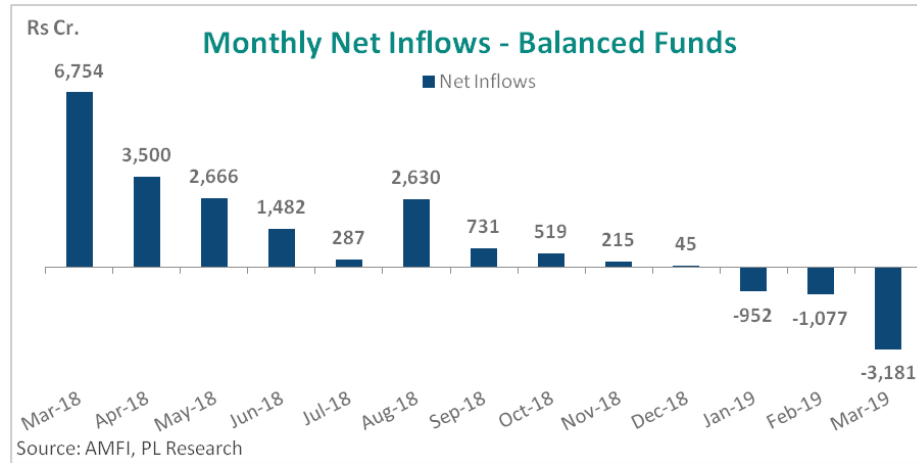
Sales picked up after dismal numbers reported in the past four months.

Redemptions increased as well, to Rs 15,890 cr in March 2019, vs Rs 10,334 in February 2019

Data as on March 31, 2019 (Source ACE MF, PL Research)

BALANCED FUNDS

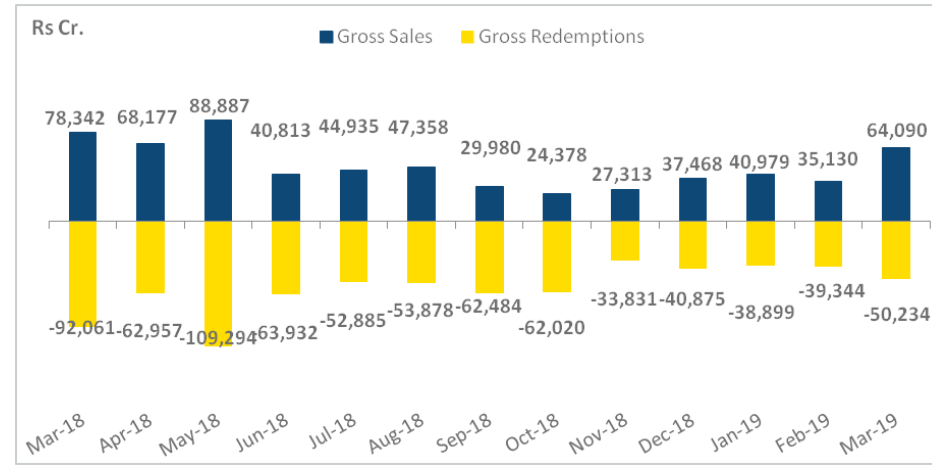
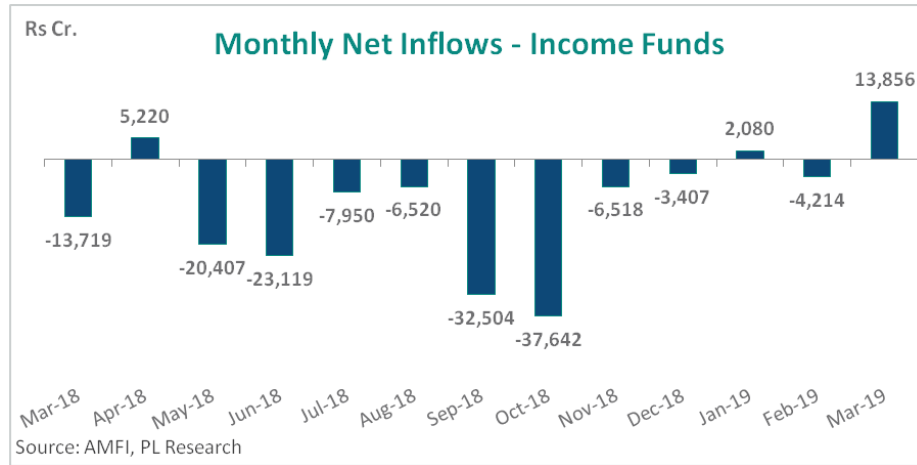
Net outflows in Balanced Funds picked up pace, amounting to Rs 3,181 cr in March 2019. Sales of the category picked up marginally to Rs 2,926 cr in March 2019, vs Rs 2,587 cr reported in Feb 19. The category reported higher redemptions of Rs 6,107 cr. vs Rs 3,664 cr seen last month.



Data as on March 31, 2019 (Source ACE MF, PL Research)

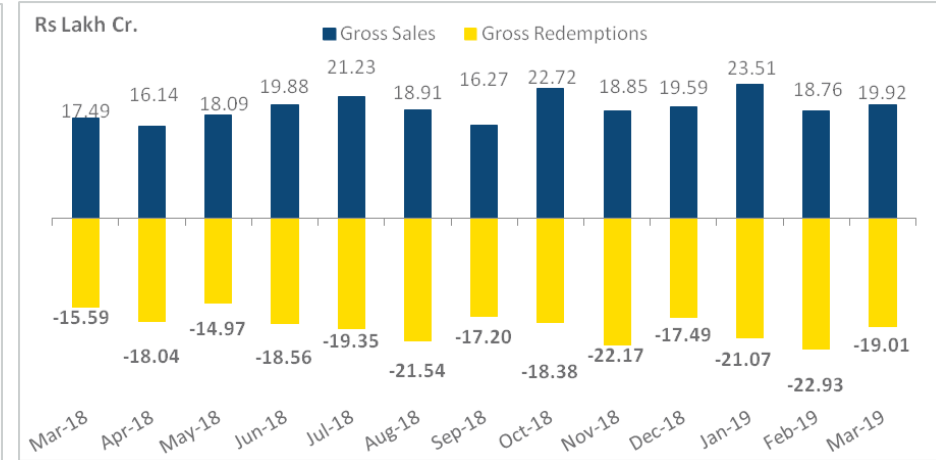
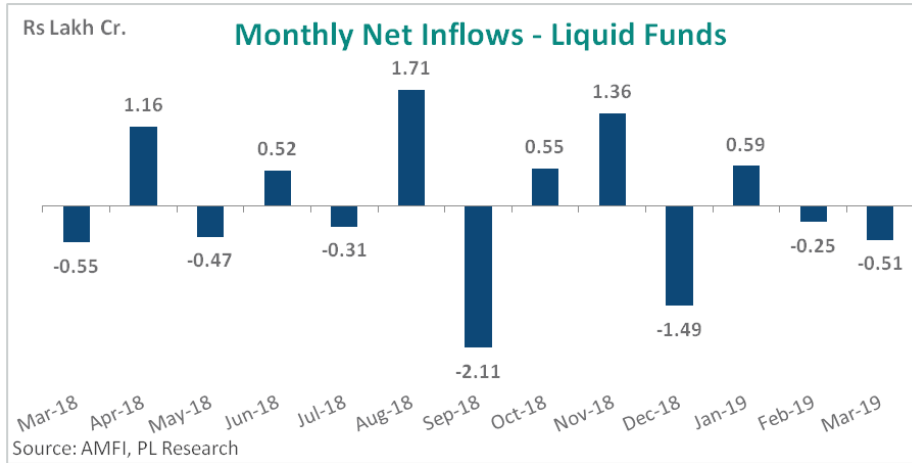
INCOME FUNDS

Income funds reported the highest inflows in the past 17 months, touching Rs 13,846 cr. in March 2019, vs an outflow of Rs 4,214 cr in February 2019. Gross sales picked up to Rs 64,090 cr in March vs Rs 35,130 cr last month.



Data as on March 31, 2019 (Source ACE MF, PL Research)

Liquid funds report a net outflow of Rs 51,343 cr. in March 2019 vs a net outflow of Rs 24,509 cr. in February 2019.



Data as on March 31, 2019 (Source ACE MF, PL Research)

Equity AUM increased by 8.63% over March 2019, crossing the Rs8-lakh crore mark to Rs 8.40 lakh cr.

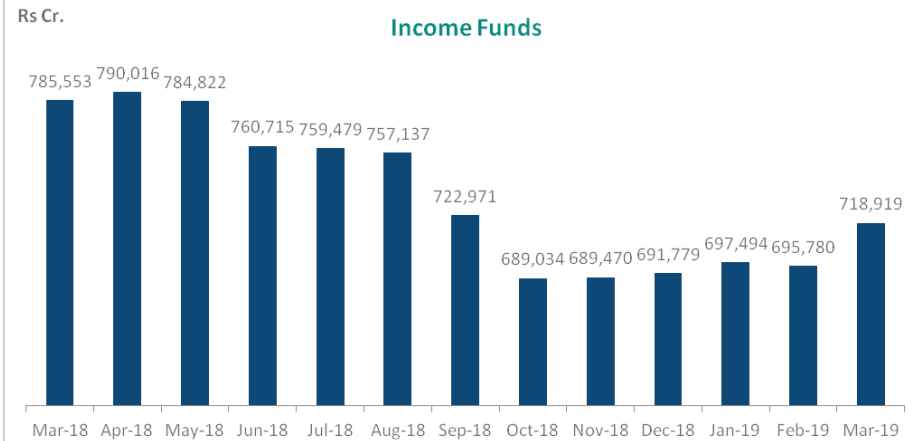
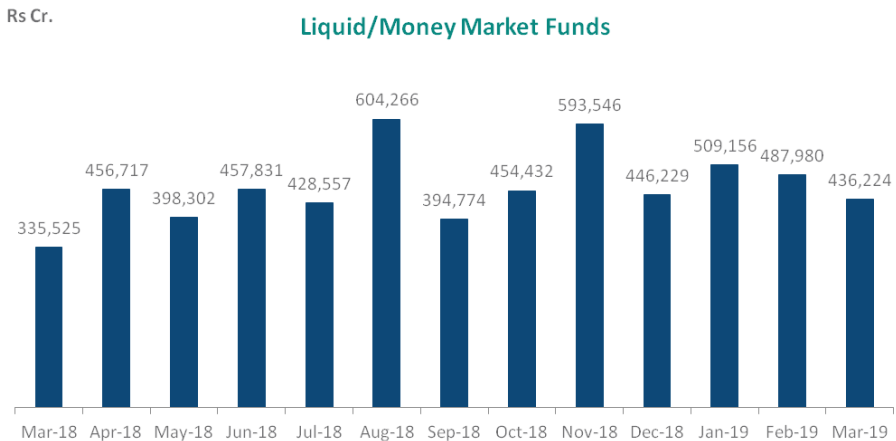
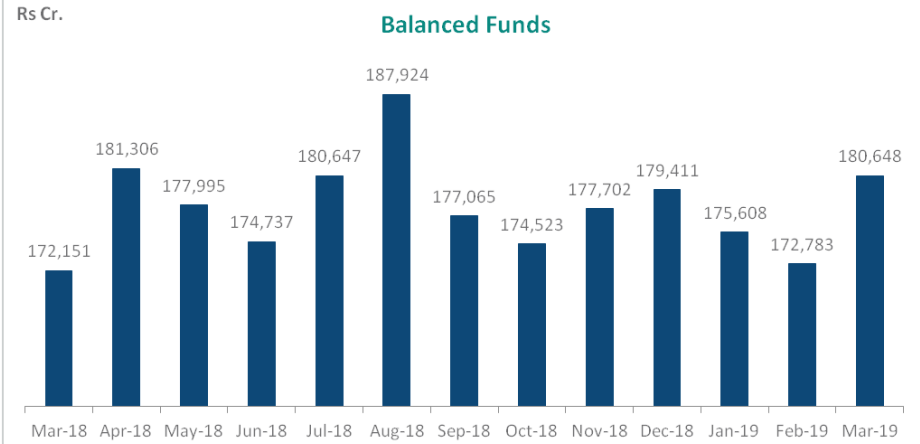
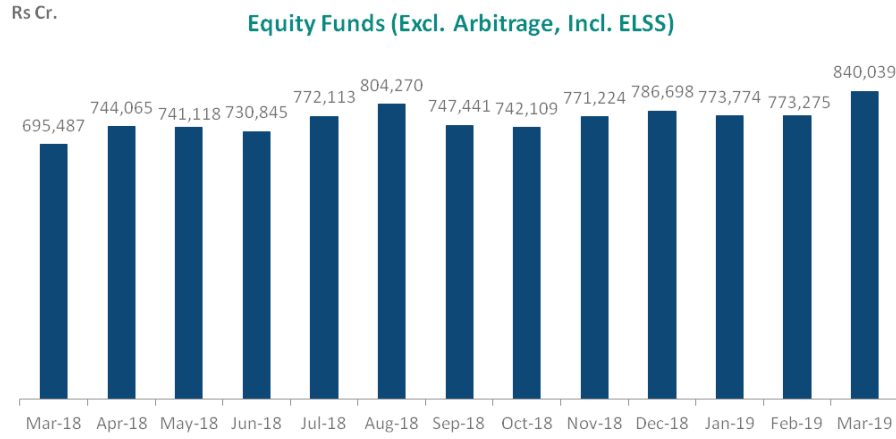
Despite outflows, the AUM of balanced funds increased to Rs 1.80 lakh cr in March 2019 as the equity market reported decent gains over the month, with the Nifty 500 gaining nearly 8%.

Total AUM (Rs Cr)

Category	Mar-19	Feb-19	MOM(%)	Mar-18	YOY(%)
Equity Funds (Excl. Arbitrage, Incl. ELSS)	840,039	773,275	8.63%	695,487	20.78%
Balanced Funds	180,648	172,783	4.55%	172,151	4.94%
Arbitrage Funds	52,062	55,907	-6.88%	54,303	-4.13%
Other ETFs	134,626	113,381	18.74%	72,888	84.70%
Income Funds	718,919	695,780	3.33%	785,553	-8.48%
Liquid/Money Market Funds	436,224	487,980	-10.61%	335,525	30.01%
Gilt	8,099	7,934	2.08%	11,404	-28.98%
Gold ETFs	4,447	4,737	-6.12%	4,806	-7.47%
Infrastructure Debt Fund	2,728	2,744	-0.58%	2,468	10.53%
Fund of Funds Investing Overseas	1,871	1,882	-0.58%	1,451	28.95%

Data as on March 31, 2019 (Source ACE MF, PL Research)

AUM TRENDS - CHARTS



THE MUTUAL FUND DESK

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