

RELIANCE TAX

SAVER FUND



WHY INVEST IN THIS FUND?

Key Features

- This is a 3 year closed ended ELSS fund which gives tax benefits u/s 80 C up to Rs 1.50 lacs invested per financial year.
- Though most funds in the ELSS category follow a multi-cap approach, this fund specifically favors mid- and small-cap stocks.
- The mandate allows a 40-60 per cent allocation to large caps, but in practice, in the last couple of years, the large-cap exposure has hovered at 25 to 45 per cent, with mid caps taking up a 40 percent plus weight and small caps occupying 15-20 per cent.
- The fund sets aside 20-30 per cent of the portfolio for multinational companies with robust fundamentals. It follows a blend of growth and value investing.
- The equity portion of the portfolio contains 65 stocks from 38 sectors
- Fund Benchmark is S&P BSE 100
- Fund manager is Mr Ashwani Kumar since Aug 2005
- Current AuTM of this fund is Rs 10,157 Crores and current expense ratio is 2.39%
- Minimum investment: Rs 5,000 (Lump sum) and Rs 500(SIP)

Benefits

- Fund returns over the **last 3 years (13.96%p.a), 5 years (22.31%p.a) have been ahead of its benchmark S& P BSE 100 by 4.29% and 9.58% respectively.** (Returns as on Dec 11, 2017)
- Backed by a stable management team, this fund is amongst the top choices in the ELSS funds category
- Lump sum and SIP/STP/SWP investment mode is available

Recommendation

- We recommend this fund **with a 3 year's time horizon for investors who have a moderate to moderate to high risk appetite and want to save tax under section 80 C**

RELIANCE TAX SAVER (ELSS) FUND(G)

Fund Report Card

Reliance Tax Saver (ELSS) Fund(G)

Fund Objective/Mission
To generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.

Investment Information		Fund Structure	
Scheme	Open ended scheme	Total Stocks:	65
Launch Date	21/Sep/2005	Total Sector:	38
Fund Manager	Ashwani Kumar	P/E Ratio:	53.59
Bench Mark	S&P BSE 100	P/B Ratio:	5.12
Max.Entry Load(%)	NA	Avg. Market Cap (Rs.On/Nov-2017)	72021.34
Max.Exit Load(%)	NA		

Fund House Details
AMC Name: Reliance Nippon Life Asset Management Limited
Address: Reliance Centre, 7th Floor, South Wing, Off Western Express Highway, Santacruz (East) Mumbai - 400 055
Website: www.reliancefund.com

5 Years History

Financial Year	2016-2017	2015-2016	2014-2015	2013-2014	2012-2013
NAV in Rs (as on 31st March)	54.88	42.72	48.73	28.6	21.42
Net Assets(Rs Crores.) (as on 31st March)	7661	4646	4505	2208	1875
Returns(%)	27.71	-12.69	71.46	32.58	-0.43
CXK NIFTY Returns(%)	18.94	-8.87	26.33	17.53	6.86
Category Rank	24(65)	56(61)	2(53)	2(52)	45(46)

* Listed As on 31/03/17

Financial Details

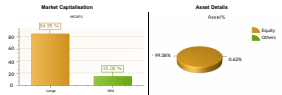
AUM As On (20-Nov-2017)	10156.98
NAV As On (18-Dec-2017)	66.6963
Min Investment	Lumpsum 500
(in Rs.) SIP	500
NAV (S2WeekHigh)(23-Nov-2017)	66.8
NAV (S2WeekLow)(26-Dec-2016)	45.72

Quarterly Performance Last 5 Years

Financial Year	Q1	Q2	Q3	Q4
2017-2018	5.39	3.83		
2016-2017	8.28	7.46	-4.88	16.06
2015-2016	-4.34	-4.86	6.7	-5.81
2014-2015	34.04	9.46	10.84	4.29
2013-2014	2.2	-5.68	23.68	12.02

Top 10 Companies

Name	(%)
TVS Motor Company Ltd.	7.62
State Bank Of India	7.07
Tata Steel Ltd.	5.54
KICV Bank Ltd.	5.45
Infosys Ltd.	4.76
Tata Motors Ltd.	4.12
Honeywell Automation India Ltd.	3.41
Shant Forge Ltd.	3.19
ABB India Ltd.	3.19
Shant Airtel Ltd.	3.12



↑ ↓ ○ Indicates an increase or decrease or no change in holding since last portfolio. ● Indicates new holding since last portfolio

* LargeCap ->Rs. 5,000 crores; MidCap -between Rs. 750 crores to Rs.5,000 crores; SmallCap -<Rs. 750 crores.

SIP Details - Invested Rs 5000 Every Month

Period	Total Investment (Rs.)	Scheme(Rs)	Benchmark
1 Year	60000	70569	86027
3 Years	180000	243202	221537
5 Years	300000	542910	419820
10 Years	600000	1748544	1101735

Top 10 Sector/Wise Holding

Automobile Two & Three Wheelers	7.62
Electric Equipment	7.48
IT - Software	6.11
Bank - Private	5.81
Auto Ancillary	5.58
Steel & Iron Products	5.54
Automobiles-Trucks/Lor	4.12
Forgings	3.96
Cement & Construction Materials	3.51

Scheme Performance As On (18/Dec/17)

Period	Returns	Benchmark	Rank
3 Months	6.53	2.59	17(65)
6 Months	15.72	9.38	10(94)
1 Year	38.94	29.66	17(90)
3 Years	13.96	9.67	25(47)
5 Years	22.31	12.73	4(45)
Since Inception	16.76	12.32	NA

Volatility Measures

Fama	0.06	Std Dev	0.73
Beta	1.05	Sharpe	0.16

Whats In Whats Out(From Previous Month)

Company	Sector
In: 2	5
Out: 5	1
No Change %age	65

↑ ↓ ○ Indicates an increase or decrease in holding since last portfolio

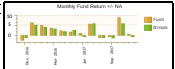
Best/Worst Return

Period	Fund(%)	Benchmark(%)	
Month	29/04/09 to 02/06/09	30.24	33.89
Quarter	09/03/09 to 10/05/09	72.48	63.51
Year	09/03/09 to 11/03/10	115.4	119.18

Worst Return

Period	Fund(%)	Benchmark(%)
14/05/06 to 14/06/06	-36.26	-25.99
04/01/08 to 04/04/08	-35.57	-29.37
05/12/07 to 05/12/08	-53.85	-57.45

Fund Performance Vis-a-vis Benchmark



SOURCE - RELIANCE TAX SAVER (ELSS) FUND (G)

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