Prabhudas Lilladher
POWERING YOUR FINANCIAL GROWTH

RELIANCE TAX SAVER FUND

WHY INVEST IN THIS FUND?

Key Features

- This is a 3 year closed ended ELSS fund which gives tax benefits u/s 80 C up to Rs 1.50 lacs invested per financial year.
- Though most funds in the ELSS category follow a multi-cap approach, this fund specifically favors mid- and small-cap stocks.
- The mandate allows a 40-60 per cent allocation to large caps, but in practice, in the last couple of years, the large-cap exposure has hovered at 25 to 45 per cent, with mid caps taking up a 40 percent plus weight and small caps occupying 15-20 per cent.
- The fund sets aside 20-30 per cent of the portfolio for multinational companies with robust fundamentals. It follows a blend of growth and value investing.
- The equity portion of the portfolio contains 65 stocks from 38 sectors
- Fund Benchmark is S&P BSE 100
- Fund manager is Mr Ashwani Kumar since Aug 2005
- Current AUtM of this fund is Rs 10,157 Crores and current expense ratio is 2.39%
- Minimum investment: Rs 5,000 (Lump sum) and Rs 500(SIP)

Benefits

- Fund returns over the **last 3 years (13.96%p.a), 5 years (22.31%p.a) have been ahead of its benchmark S& P BSE 100 by 4.29% and 9.58% respectively.** (Returns as on Dec 11, 2017)
- Backed by a stable management team, this fund is amongst the top choices in the ELSS funds category
- Lump sum and SIP/STP/SWP investment mode is available

Recommendation

- We recommend this fund **with a 3 year's time horizon for investors who have a moderate to moderate to high risk appetite and want to save tax under section 80 C**

RELIANCE TAX SAVER (ELSS) FUND(G)

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Fund Report Card — Reliance Tax Saver (ELSS) Fund(G)

Fund Objective/Mission

To generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.

Investment Information / **Fund Structure**

Scheme	Open ended scheme	**Total Stocks:**	65
Launch Date	21/Sep/2005	**Total Sectors:**	38
Fund Manager	Ashwani Kumar	**P/E Ratio:**	53.59
Bench Mark	S&P BSE 100	**P/B Ratio:**	5.12
Max.Entry Load(%)	NA	**Avg. Market Cap**	72021.34
Max.Exit Load(%)	NA	**(Rs.On(Nov-2017)**	

Fund House Details

AMC Name:	Reliance Nippon Life Asset Management Limited
Address:	Reliance Centre, 7th Floor, South Wing, Off Western Express Highway, Santacruz (East) Mumbai - 400 055
Website:	www.reliancemutual.com

5 Years History

Financial Year	2016-2017	2015-2016	2014-2015	2013-2014	2012-2013
NAV in Rs.(as on 31st March)	54.88	42.72	48.73	28.6	21.42
Net Assets(Rs Crores.) (as on 31st March)	7661	4646	4505	2208	1875
Returns(%)	27.71	-12.69	71.46	32.58	-0.43
CNX NIFTY Returns(%)	18.94	-9.87	26.33	17.53	6.86
Category Rank	24/(65)	56/(61)	2/(53)	2/(52)	45/(49)

* Latest As on 31/Mar/17

Financial Details

AUM As On (30-Nov-2017)		10156.98
NAV As On (18-Dec-2017)		66.6983
Min Investment	**Lumpsum**	500
(in Rs.)	**SIP**	500
NAV (52WeekHigh){23-Nov-2017}		66.8
NAV (52WeekLow){26-Dec-2016}		45.72

Quarterly Performance Last % 5Years

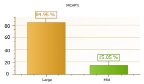
Financial Year	Q1	Q2	Q3	Q4
2017-2018	5.39	3.83		
2016-2017	8.28	7.46	-4.88	16.06
2015-2016	-6.34	-6.86	6.7	-5.81
2014-2015	34.64	9.46	10.84	4.29
2013-2014	2.2	-5.68	23.68	12.02

Top 10 Companies

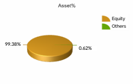
Name	(%)	
TVS Motor Company Ltd.	7.62	
State Bank Of India	7.07	↓
Tata Steel Ltd.	5.54	↑
ICICI Bank Ltd.	5.45	↑
Infosys Ltd.	4.76	↑
Tata Motors Ltd.	4.12	↑
Honeywell Automation India Ltd.	3.41	↓
Bharat Forge Ltd.	3.19	↑
ABB India Ltd.	3.19	↑ ↑
Bharti Airtel Ltd.	3.12	↑

↑↓⇔ Indicates an increase or decrease or no change in holding since last portfolio. ★ Indicates new holding since last portfolio

Market Capitalisation



Asset Details



*LargeCap- >Rs. 5,000 crores; MidCap- between Rs.750 crores to Rs.5,000 crores; SmallCap- <Rs.750 crores.

SIP Details - Invested Rs 5000 Every Month

Period	Total Investment (Rs.)	Scheme(Rs)	Benchmark
1 Year	60000	70059	66527
3 Years	180000	243202	221537
5 Years	300000	542910	419820
10 Years	600000	1748044	1101735

Whats In Whats Out(From Previous Month)

	Company	Sector
In	3	0
Out	5	1
No Change %age	65	38

Top 10 SectorWise Holding

Automobile Two & Three Wheelers	7.62	↓
Electric Equipment	7.48	↑
IT - Software	6.11	↑
Bank - Private	5.81	↓
Auto Ancillary	5.58	↑
Steel & Iron Products	5.54	↑
Automobiles-Trucks/Lcv	4.12	↓
Forgings	3.96	↑
Cement & Construction Materials	3.51	↓

↑ Indicates an increase or decrease in holding since last portfolio

Scheme Performance As On (18/Dec/17)

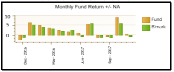
Period	Returns	B'mark	Rank
3 Months	6.53	2.59	17/(65)
6 Months	15.72	9.38	10/(64)
1 Year	38.94	29.66	17/(60)
3 Years	13.96	9.67	25/(47)
5 Years	22.31	12.73	4/(45)
Since Inception	16.76	12.32	NA

Volatility Measures

Fama	0.06	Std Dev	0.73
Beta	1.05	Sharpe	0.16

Best/Worst Return			B'mark(%)	Worst Return		
	Period	**Fund(%)**	**Best Return**	**Period**	**Fund(%)**	**B'mark(%)**
Month	29/04/09 to 02/06/09	30.24	33.69	14/05/06 to 14/06/06	-36.26	-25.99
Quarter	09/03/09 to 10/06/09	72.48	93.51	04/01/08 to 04/04/08	-35.57	-29.37
Year	09/03/09 to 11/03/10	115.4	119.18	05/12/07 to 05/12/08	-53.85	-57.45

Fund Performance Vis-a-vis Benchmark



SOURCE – RELIANCE TAX SAVER (ELSS) FUND(G)