Technical Newsletter

From PL Technical Desk

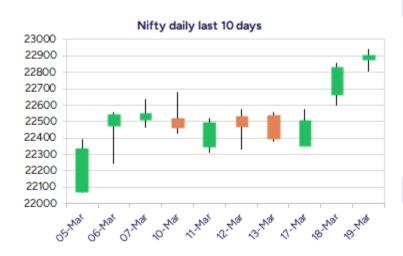


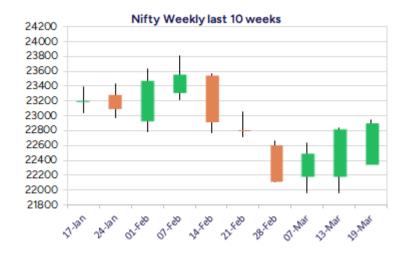
Date: 20th March 2025

* Sensex 75449.05 + 147.79

* Nifty 22907.60 + 73.30

* Bank Nifty 49702.60 + 388.10





*Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

Market Preview

Nifty extend gains; sentiment improves

Nifty extended the gains to almost touch the 23000 zone during the intraday session with sentiment improving and expecting for further rise in the coming sessions. BankNifty once again gave a strong move with frontline banking stocks supporting the index to surge ahead. The market breadth was once again maintained strong with the advance decline indicating a ratio of 5:1 at close.

Market Forecast

Nifty daily range 22800-23200

Nifty, extended the gains with a steady gradual rise but resisted near the 22950 zone to end on a positive note near 22900 level with bias and sentiment improving and expecting for further upward move. The index would need to breach above the important and crucial hurdle of 23000 zone which would trigger for a fresh breakout above the descending channel pattern on the daily chart and can expect for higher targets of 23800 and 24200 levels.

BankNifty, continued with the strong move to gain momentum and decisively moving past the 50EMA zone of 49250 level has further strengthened the bias closing near the 49700 level. We can expect the index to move ahead for next targets of 50900 (200 period MA) and 51800 levels in the coming days with most of the frontline banking stocks supporting the index, as mentioned earlier.

The support for the day is seen at 22800 levels while the resistance is seen at 23200 levels. BankNifty would have the daily range of 49300-50500 levels.

Indices	Period	Closing	% Chnq	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
maices										
Nifty	Daily	22907.60	0.32%	10	22513.75	22753	22830	22885	22963	23018
	Weekly	22397.20	-0.69%	-5	22562.50	22101	22249	22463	22611	22825
	Monthly	23508.40	-0.58%	-5	26264.60	22068	22788	23507	24228	24947
	Daily	49702.60	0.79%	3	48276.50	49129	49416	49612	49898	50094
Bank Nifty	Weekly	48060.40	-0.90%	-5	48619.15	47225	47642	48121	48539	49017
	Monthly	49587.20	-2.50%	-5	52793.25	45873	47730	49701	51559	53530
Sensex	Daily	75449.05	0.20%	10	74109.60	75039	75244	75406	75611	75773
	Weekly	73828.91	-0.68%	-5	74562.50	72913	73371	74056	74514	75199
	Monthly	77500.57	-0.82%	-5	85764.50	72808	75154	77614	79960	82419



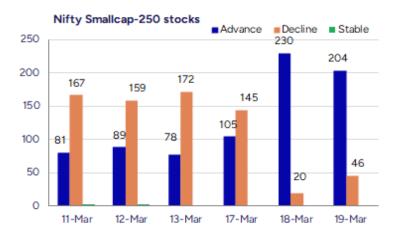
	Daily Trend tu	rned Up	
Scrip Name	LCP	Curr Trnd	Reversal
AARTIIND	399.35	-3	388.05
ARVIND	332	-6	323.75
ASTRAL	1261	-6	1250.05
AUBANK	525.8	-7	505.75
BPCL	265.26	-2	263.15
DELTACORP	88.3	-6	87.05
GODREJIND	1167.5	-2	1154.4
GREENPLY	275.45	-4	266
GSPL	277.15	-4	274.35
HINDPETRO	328	-3	326.3
INDUSINDBK	692.7	-12	687.85
JUSTDIAL	855.7	-4	835.35

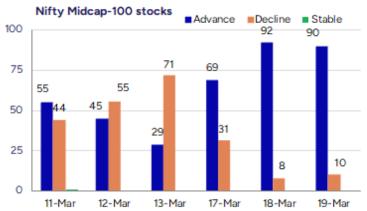
Scrip Name	LCP	Curr Trnd	Reversal
BERGEPAINT	501.4	2	501.4
BRITANNIA	4707.1	1	4721.95
DABUR	495.45	8	495.7
EMAMILTD	557.75	1	558.45
INFY	1586.55	1	1591.95
пс	403.05	9	407.5
NAVINFLUOR	4072.4	10	4136.6
ZEETELE	100.29	1	103.4

^{*} Trends turned Down after a significant period

		Gai	ners - Losers	(Nifty 500 Stocks)
	Gainers			
Scrip Name	LCP	% Change	Volume	Scrip Name
Garden Reach Sh	1641.35	20	7963786	Rockingdeals
Vibhor Steel	155.83	20	75876	Saroja Pharma
SKP Bearing	248.85	19.99	36000	Pramara
SAR Televenture	237.95	19.78	645500	Sangani HOSP
Asian Energy	287.41	19.39	650850	Chamunda Electr
Sindhu Trade	19.08	19.32	11182445	Centum Electron
Srivasavi	71.5	17.99	92000	NR Agarwal

	Losers		
Scrip Name	LCP	% Change	Volume
Rockingdeals	310.6	-12.01	168500
Saroja Pharma	42.55	-11.35	6400
Pramara	112.25	-9.33	48000
Sangani HOSP	50.25	-6.94	33000
Chamunda Electr	44.3	-6.64	366000
Centum Electron	1450	-6.34	178765
NR Agarwal	217.2	-5.15	39878





^{*} Trends turned Up after a significant period



Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

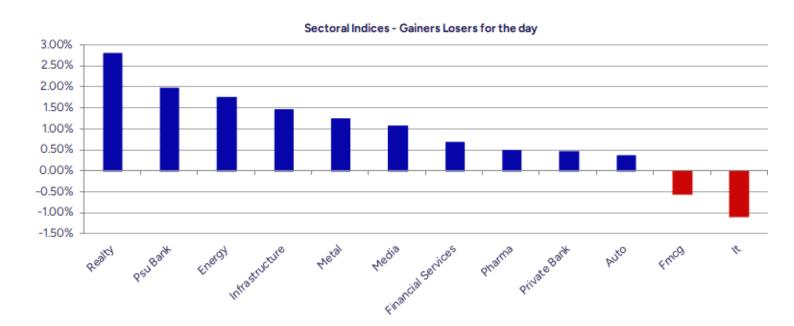




Breakouts - Cross above 200 DMA								
Company Name	LCP	Change %	200 DMA					
SKP Bearing	248.85	9.62	227.01					
Hisar Metal	210.75	9.21	192.97					
Tokyo Plast	129.99	8.39	119.93					
Ajmera Realty	881.7	5.75	833.77					
Balrampur Chini	539.9	3.84	519.92					
LT Foods	371.85	3.59	358.97					
Sunflag Iron	239.75	3.44	231.78					
Alpa Labs	111.56	3.28	108.02					
Reliance Power	37.72	3.17	36.56					
Manaksia Coated	79.58	3.16	77.14					
Bannariamman	3500.1	3.00	3398.02					
Mohini Health &	60.35	2.83	58.69					
Epigral	1884.05	2.65	1835.44					
Nazara	957.9	1.97	939.35					
Nila Spaces	12.3	1.74	12.09					
Sudarshan Chem	1007.05	1.63	990.91					
ASK Auto	428.6	1.58	421.94					
Mirae S&P 500	50.12	144.00%	49.41					

Breakdown - Cross below 200 DMA									
Company Name LCP Change % 200 DMA									
KCK Industries	40.25	-3.27	41.61						
Castrol	218.78	-1.28	221.61						
Kanpur Plast	118.92	-0.68	119.74						
Sun Pharma	1732.35	-0.45	1740.24						
IndiGrid Infra	141.07	-0.42	141.67						

^{*}Stocks crossing below its Simple Moving Average (200DMA)



^{*}Stocks crossing above its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	Shocke	rs - NSE			Price Shockers - NSE				
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume
G R Infraprojec	1026.1	9.08	6366405	30802	20569	Sindhu Trade	19.08	13.6	40.29	11182445
Data Patterns	1714.05	3.86	5347523	106334	4929	Uttam Sugar	252.55	186.52	35.4	1618513
Mahindra Life	327.45	5.26	8388977	210784	3880	GVP Infotech	10.51	7.91	32.87	331553
Jai Balaji Ind	142.78	1.96	2093114	54390	3748	Talbros Auto	265.03	209.53	26.49	652768
Praxis Home Ret	11.98	-5.07	2035608	62438	3160	Talbros Auto	265.03	209.53	26.49	652768
Jindal Drilling	912	-4.85	1087314	34855	3020	Garden Reach Sh	1641.35	1303.35	25.93	7963942
Medicamen Bio	446.55	10.9	287526	9625	2887	BLB	16.26	13.18	23.37	173585
Techno Electric	1032.35	10.92	2034252	88472	2199	Indraprastha	387.6	315.45	22.87	677429
BEW Engineering	151.45	3.31	24000	1125	2033	Dolat Algotech	85.96	70.21	22.43	3326826
Kaya	221.5	-4.44	124495	6240	1895	π	12.82	10.57	21.29	1045427
π	12.82	1.18	1044397	56021	1764	Marathon Realty	470.4	388.5	21.08	217951
Sheela Foam	722.85	3.66	699317	37992	1741	Tanla Platforms	520.6	430.65	20.89	22256588
Kore Digital	289.45	4.93	179100	10560	1596	Vibhor Steel	155.83	129	20.8	75876
Tanla Platforms	520.6	17.54	22252618	1373037	1521	Gulshan Poly	188.62	156.63	20.42	859672
MBL Infra	36.96	3.3	981263	65421	1400	Nalwa Sons	6243.05	5217.25	19.66	58249
Shakti Pumps	1002.45	4.81	559177	38631	1347	Transformers	445.15	374.25	18.94	1234599
Baweja Studios	54.95	6.18	299200	21120	1317	Greenlam Ind	555.7	467.3	18.92	117710
Premier Explo	371.45	13.42	1028423	77069	1234	Asian Energy	287.41	241.92	18.8	650850
Sterling Wilson	241.15	6.12	7748007	581779	1232	Swaraj Engines	3742.7	3158.95	18.48	127083
Kamat Hotels	323.1	-2.24	633795	48751	1200	Moksh Ornaments	14.66	12.4	18.23	2120512

^{*} the Average Volume of last 5 days

^{*} the % price rise of the last 3 days



	Nifty 50 stoo					Summary D	etails				
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High	Diff with	52w Low	Diff with	365 days	30 days
				(lacs)	(crs.)		52w H		52w L	% chng	% chng
NIFTY 50	22907.60	73.30	0.32%	3239.76	26993.87	26277.35	12.82%	21281.45	7.64%	-0.41%	3.53%
ADANIENT	2316.90	8.40	0.36%	10.30	239.52	3743.90	38.12%	2025.00	14.41%	7.24%	-25.81%
ADANIPORTS	1171.70	12.90	1.11%	24.17	283.94	1621.40	27.74%	995.65	17.68%	9.04%	-8.51%
APOLLOHOSP	6430.00	183.20	2.93%	5.80	370.47	7545.35	14.78%	5693.20	12.94%	-0.38%	1.80%
ASIANPAINT	2281.00	7.05	0.31%	6.63	151.18	3394.90	32.81%	2124.75	7.35%	1.91%	-20.11%
AXISBANK	1051.50	6.25	0.60%	48.22	508.11	1339.65	21.51%	933.50	12.64%	4.79%	-1.52%
BAJAJ-AUTO	7711.25	97.85	1.29%	4.09	315.68	12774.00	39.63%	7301.00	5.62%	-10.50%	-10.66%
BAJAJFINSV	1841.00	-3.65	-0.20%	24.12	446.57	2029.90	9.31%	1419.05	29.73%	0.18%	16.97%
BAJFINANCE	8693.25	10.75	0.12%	12.90	1133.05	8879.00	2.09%	6375.70	36.35%	3.46%	33.48%
BEL	289.98	4.67	1.64%	210.95	610.07	340.50	14.84%	182.50	58.89%	13.96%	50.24%
BHARTIARTL	1635.00	7.70	0.47%	62.83	1027.09	1779.00	8.09%	1183.10	38.20%	-5.23%	32.81%
BPCL	265.60	3.42	1.30%	49.55	131.47	376.00	29.36%	234.01	13.50%	4.45%	-54.98%
BRITANNIA	4740.05	-28.25	-0.59%	4.69	221.32	6469.90	26.74%	4506.00	5.19%	-3.47%	-4.25%
CIPLA	1499.45	-9.20	-0.61%	10.16	152.49	1702.05	11.90%	1317.25	13.83%	3.37%	1.36%
COALINDIA	395.75	6.45	1.66%	58.27	230.12	543.55	27.19%	349.25	13.31%	9.91%	-7.72%
DRREDDY	1171.00	7.30	0.63%	15.07	175.94	1421.49	17.62%	1092.45	7.19%	-2.79%	-81.65%
EICHERMOT	5105.00	-22.40	-0.44%	4.18	212.98	5575.50	8.44%	3672.00	39.03%	9.02%	38.59%
GRASIM	2460.00	38.35	1.58%	4.15	101.87	2877.75	14.52%	2131.00	15.44%	-0.40%	9.92%
HCLTECH	1547.00	-11.20	-0.72%	45.23	694.79	2012.20	23.12%	1235.00	25.26%	-8.94%	-5.18%
HDFCBANK	1743.95	11.75	0.68%	76.10	1327.03	1880.00	7.24%	1421.25	22.71%	2.20%	19.79%
HDFCLIFE	665.10	24.55	3.83%	24.71	162.30	761.20	12.62%	511.40	30.05%	2.29%	1.02%
HEROMOTOCO	3539.95	-24.70	-0.69%	6.74	238.74	6246.25	43.33%	3461.60	2.26%	-7.71%	-21.73%
HINDALCO	697.00	-0.85	-0.12%	54.63	381.14	772.65	9.79%	516.35	34.99%	15.12%	31.38%
HINDUNILVR	2198.95	-2.45	-0.11%	13.41	295.23	3035.00	27.55%	2136.00	2.95%	-5.04%	-4.28%
ICICIBANK	1316.00	6.15	0.47%	112.78	1479.22	1362.35	3.40%	1048.10	25.56%	3.95%	21.15%
INDUSINDBK	691.95	10.50	1.54%	111.19	770.33	1576.35	56.10%	606.00	14.18%	-33.48%	-53.98%
INFY	1589.10	-20.25	-1.26%	73.86	1169.38	2006.45	20.80%	1358.35	16.99%	-13.31%	0.42%
ITC	403.40	-5.70	-1.39%	128.28	518.88	528.50	23.67%	391.20	3.12%	-0.28%	-2.00%
JSWSTEEL	1031.00	12.95	1.27%	26.52	274.03	1063.00	3.01%	778.50	32.43%	5.54%	26.56%
KOTAKBANK	2021.95	-12.05	-0.59%	53.38	1084.40	2051.00	1.42%	1543.85	30.97%	4.18%	17.04%
LT	3318.00	47.30	1.45%	16.16	534.53	3963.50	16.29%	3141.00	5.64%	1.02%	-8.16%
M&M	2785.00	-6.40	-0.23%	24.39	683.87	3270.95	14.86%	1801.05	54.63%	-5.14%	50.39%
MARUTI	11615.00	-99.55	-0.85%	4.77	553.66	13680.00	15.10%	10725.00	8.30%	-7.62%	0.67%
NESTLEIND	2185.00	-17.05	-0.77%	4.23	92.47	2778.00	21.35%	2110.00	3.55%	0.28%	-14.66%
NTPC	340.60	3.25	0.96%	305.82	1042.68	448.45	24.05%	292.80	16.33%	12.32%	6.37%
ONGC	232.85	0.73	0.31%	86.25	201.16	345.00	32.51%	215.48	8.06%	0.70%	-11.27%
POWERGRID	276.70	5.90	2.18%	130.90	360.78	366.25	24.45%	247.30	11.89%	5.23%	2.23%
RELIANCE	1248.00	9.20	0.74%	161.62	2015.77	1608.80	22.43%	1156.00	7.96%	1.77%	-56.97%
SBILIFE	1487.00	29.50	2.02%	9.17	135.65	1936.00	23.19%	1307.70	13.71%	-0.54%	-2.16%
SBIN	745.05	8.35	1.13%	76.05	566.74	912.00	18.31%	680.00	9.57%	2.01%	0.79%
SHRIRAMFIN	667.40	25.10	3.91%	98.24	652.82	730.45	8.63%	438.60	52.17%	19.13%	-72.18%
SUNPHARMA	1732.65	-15.15	-0.87%	21.67	375.58	1960.35	11.62%	1377.20	25.81%	2.78%	11.24%
TATACONSUM	952.00	5.15	0.54%	16.50	156.99	1250.10	23.85%	882.90	7.83%	-7.40%	-20.23%
TATAMOTORS	681.05	1.00	0.15%	93.38	636.53	1179.00	42.23%	606.30	12.33%	-0.09%	-30.07%
TATASTEEL	158.54	3.88	2.51%	661.60	1046.06	184.60	14.12%	122.62	29.29%	15.01%	3.31%
TCS	3505.00	-47.45	-1.34%	30.51	1063.25	4592.25	23.68%	3457.00	1.39%	-9.72%	-14.45%
TECHM	1397.50	-33.15	-2.32%	55.58	779.26	1807.70	22.69%	1162.95	20.17%	-13.77%	12.42%
TITAN	3077.00	-4.70	-0.15%	7.31	224.71	3867.00	20.43%	2985.05	3.08%	-4.09%	-13.91%
TRENT	5233.00	-27.25	-0.52%	9.57	502.89	8345.00	37.29%	3843.00	36.17%	2.79%	29.21%
ULTRACEMCO	10930.00	231.90	2.17%	2.69	292.55	12145.35	10.01%	9250.00	18.16%	-5.02%	11.31%
WIPRO	265.90	4.65		140.43	368.60	324.60		208.50	27.53%	-15.21%	-48.79%
WIFRO	200.50	4.00	1.78%	140.43	300.00	324.00	18.08%	200.00	27.55%	-10.2176	-40./376



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