

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



(Please scan this QR Code to view this Addendum to the DRHP)



LAXMI INDIA FINANCE LIMITED

Our Company was incorporated under the provisions of the Companies Act, 1956 as 'Laxmi India Finance Private Limited' pursuant to a certificate of incorporation dated May 10, 1996, issued by Registrar of Companies, Delhi and Haryana. Our Company has been granted a certificate of registration dated March 28, 2001 under its former name 'Laxmi India Finance Private Limited' by the RBI to carry on the business of a non-banking financial company without accepting public deposits. Our Company changed its registered office to the state of West Bengal pursuant to the order dated July 19, 2011 passed by the Hon'ble Company Law Board, Bench at New Delhi. Further, the registered office of our Company was shifted from the state of West Bengal to the state of Rajasthan pursuant to the order dated December 01, 2020 passed by the Regional Director, Eastern Region. Subsequently, a certificate of registration dated April 25, 2018 was granted by the RBI pursuant to shifting of the registered office of our Company to the state of West Bengal from Delhi. Pursuant to shifting of registered office of our Company to the state of Rajasthan, the RBI had granted a certificate of registration dated March 15, 2021. Thereafter, the name of our Company was changed to Laxmi India Finance Private Limited to align it with our business activities pursuant to a resolution passed by our Shareholders dated January 25, 2023 and a fresh certificate of incorporation was issued by the RoC on March 10, 2023. Consequently, the RBI had granted a certificate of registration dated March 31, 2023, to our Company. Our Company was converted into a public limited company and the name of our Company was changed to 'Laxmi India Finance Limited' pursuant to a special resolution passed by our Shareholders dated August 9, 2024 and a fresh certificate of incorporation issued by the RoC on October 08, 2024. We have received a certificate of registration dated February 7, 2025 from the RBI consequent to conversion of the Company from private limited company to a public limited company. For further details, see "History and Certain Corporate Matters" on page 240.

Registered and Corporate Office: 2 DFL, Gopinath Marg, MI Road, Jaipur-302001, Rajasthan, India;
Tel: +91 9773376198; **Website:** www.lifc.co.in; **Contact Person:** Sourabh Mishra, Company Secretary and Compliance Officer; **E-mail:** investors@lifc.in
Corporate Identity Number: U65929RJ1996PLC073074

NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED DECEMBER 15, 2024 (THE "ADDENDUM")

OUR PROMOTERS: DEEPAK BAID, PREM DEVI BAID, ANEESHA BAID, HIRAK VINIMAY PRIVATE LIMITED, DEEPAK HITECH MOTORS PRIVATE LIMITED, PREM DEALERS PRIVATE LIMITED AND VIVAN BAID FAMILY TRUST

INITIAL PUBLIC OFFER OF UP TO 16,092,195 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF LAXMI INDIA FINANCE LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION ("THE OFFER") COMPRISING A FRESH ISSUE OF UP TO 10,453,575 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 5,638,620 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER FOR SALE") BY THE SELLING SHAREHOLDERS, CONSISTING OF UP TO 3,084,952 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY DEEPAK BAID, UP TO 913,070 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY PREM DEVI BAID, UP TO 1,261,902 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY ANEESHA BAID, UP TO 180,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY DEEPAK HITECH MOTORS PRIVATE LIMITED, UP TO 90,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY PREM DEALERS PRIVATE LIMITED, UP TO 54,348 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY PREETI CHOPRA AND UP TO 54,348 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY RASHMI GIRIA (COLLECTIVELY REFERRED TO AS THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, "OFFERED SHARES"). THE OFFER SHALL CONSTITUTE UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH, AGGREGATING UP TO ₹ [●] MILLION (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREINAFTER) ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". OUR COMPANY IN CONSULTATION WITH THE BRLM, MAY OFFER A DISCOUNT OF ₹ [●] TO THE OFFER PRICE (EQUIVALENT OF ₹ [●] PER EQUITY SHARE) TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

This Addendum is in reference to the Draft Red Herring Prospectus filed with SEBI and the Stock Exchanges in relation to the Offer. In this regard, potential Bidders may note that the Company, in consultation with the relevant stakeholders, proposes to make certain updates to the objects of the Offer.

The sections titled "Summary of the Offer Document" and "Objects of the Offer" beginning on pages 26 and 112 respectively, of the DRHP, shall be appropriately updated in the Red Herring Prospectus and the Prospectus to reflect the updated information indicated in this Addendum.

This Addendum should be read in conjunction with the DRHP. The information in this Addendum supplements and updates the DRHP, as applicable. However, this Addendum does not purport to, nor does it, include all changes that have occurred from the date of filing of the Draft Red Herring Prospectus and the date of this Addendum, except to the extent of the modifications included in this Addendum. Please note that the information included in the DRHP, including to the extent stated in this Addendum, will be suitably updated, as may be applicable in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges. Investors should not rely on the Draft Red Herring Prospectus or this Addendum for any investment decision and should read the Red Herring Prospectus as and when filed with the RoC, the SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

This Addendum shall be available on the website of SEBI at www.sebi.gov.in, the websites of Stock Exchanges at www.nseindia.com and www.bseindia.com, the website of the Company at www.lifc.co.in and the website of BRLM, i.e., PL Capital Markets Private Limited at www.plindia.com. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdiction where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

For Laxmi India Finance Limited

Place: Jaipur
 Date: April 09, 2025

Sd/-
 Deepak Baid
 Managing Director

BOOK RUNNING LEAD MANAGER



PL CAPITAL MARKETS PRIVATE LIMITED.
 3rd Floor, Sadhana House, 570,
 P. B. Marg, Worli, Mumbai - 400 018, Maharashtra, India.
Telephone: +91 22 6632 2222
Email: laxmiindiaipo@plindia.com
Investor grievance email: grievance-mbd@plindia.com
Contact Person: Akanksha Prakash/ Ashwinikumar Chavan
Website: www.plindia.com
SEBI registration number: INM000011237
CIN: U67190MH1983PTC029670

REGISTRAR TO THE OFFER



MUFG INTIME INDIA PRIVATE LIMITED (Formerly Link Intime India Private Limited)
 C-101, 247 Park, L B S Marg, Vikhroli West,
 Mumbai - 400083, Maharashtra, India
Telephone: +91810 811 4949
Email: laxmifinance.ipo@in.mpms.mufg.com
Investor grievance email: laxmifinance.ipo@in.mpms.mufg.com
Contact Person: Shanti Gopalkrishnan
Website: www.linkintime.co.in
SEBI Registration Number: INR000004058
CIN: U67190MH1999PTC118368

BID / OFFER PROGRAMME

| ANCHOR INVESTOR BID/OFFER DATE ⁽¹⁾ | [●] | BID / OFFER OPENS ON | [●] | BID / OFFER CLOSING ON | [●] ^{(1)(2)*} |
|--|-----|----------------------|-----|------------------------|------------------------|
|--|-----|----------------------|-----|------------------------|------------------------|

(1) Our Company, in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date.

(2) Our Company, in consultation with the Book Running Lead Manager, may consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date, in accordance with the SEBI ICDR Regulations.

* The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Day.

CONTENTS

SUMMARY OF THE OFFER DOCUMENT.....3
OBJECTS OF THE OFFER4
DECLARATION6

SUMMARY OF THE OFFER DOCUMENT

A. The sub-paragraph titled “Objects of the Offer” on page 27 of the Draft Red Herring Prospectus shall be replaced by the sub-paragraph below:

Objects of the Offer

The Net Proceeds from the Fresh Issue are proposed to be utilized in accordance with the details provided in the following table:

| Particulars | Amount (in ₹ million) |
|---|-----------------------|
| Augmentation of our capital base to meet our future capital requirements towards onward lending | 1,770 |

For further details, see “Objects of the Offer” on page 112.

OBJECTS OF THE OFFER

- A. *The sub-paragraph titled “Fresh Issue” on page 112 of the Draft Red Herring Prospectus shall be replaced by the sub-paragraph below:*

Fresh Issue

Our Company proposes to utilize the Net Proceeds from the Fresh Issue towards augmenting our capital base to meet future business requirements of our Company towards onward lending.

Further, our Company expects to receive the benefits of listing of the Equity Shares on the Stock Exchanges, enhancement of our Company’s brand name and creation of a public market for our Equity Shares in India.

The main objects clause and objects incidental and ancillary to the main objects clause of our Memorandum of Association enables us to undertake the activities for which the funds are being raised by us in the Fresh Issue.

- B. *The sub-paragraph titled “Net Proceeds” on page 112 of the Draft Red Herring Prospectus shall be replaced by the sub-paragraph below:*

Net Proceeds

The details of the proceeds from the Fresh Issue are set forth in the table below:

(₹ in million)

| Particulars | Amount* |
|---|---------|
| Gross Proceeds from the Fresh Issue | [•] |
| Less: Offer related expenses to be borne by our Company in relation to the Fresh Issue ⁽¹⁾ | [•] |
| Net Proceeds from the Fresh Issue | 1,770 |

*To be finalized on determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.

⁽¹⁾See - “Objects of the Offer – Offer related Expenses” below.

- C. *The sub-paragraph titled “Requirement of Funds and Utilisation of Net Proceeds” on page 112 of the Draft Red Herring Prospectus shall be replaced by the sub-paragraph below:*

Requirement of Funds and Utilization of Net Proceeds

The Net Proceeds from the Fresh Issue are proposed to be used in the manner set out in the following table:

(₹ in million)

| S. No. | Particulars | Amount |
|--------|---|--------|
| 1. | Augmentation of our capital base to meet our future capital requirements towards onward lending | 1,770 |

- D. *The sub-paragraph titled “Proposed schedule of implementation and deployment of Net Proceeds” on page 113 of the Draft Red Herring Prospectus shall be replaced by the sub-paragraph below:*

Proposed schedule of implementation and deployment of Net Proceeds

Our Company proposes to utilize the Net Proceeds from the Fresh Issue towards augmenting our capital base to meet its future capital requirements towards onward lending. We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

| S. No. | Particulars | Total estimated amount / expenditure (₹ in million) | Percentage of Net Proceeds* (%) | Amount to be funded from the Net Proceeds* (₹ in million) | Estimated deployment of the Net Proceeds in Fiscal 2026 (₹ in million) |
|--------|---|---|---------------------------------|---|--|
| 1. | Augmentation of our capital base to meet our future capital requirements towards onward lending | 1,770 | 100 | 1,770 | 1,770 |

**To be finalized on determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.*

The fund requirements, the proposed deployment of funds and the intended use of the Net Proceeds as described herein are based on current circumstances of our business, management estimates, prevailing market conditions and other commercial and technical factors. We may have to revise our funding requirements and deployment on account of various factors, such as financial and market conditions, business and strategy, competition, interest rate fluctuations and other external factors such as changes in the business environment and interest or exchange rate fluctuations, which may not be within the control of our management. This may entail rescheduling the proposed utilisation of the Net Proceeds and changing the allocation of funds from its planned allocation at the discretion of our management, subject to compliance with applicable laws. If additional funds are required for the purposes as mentioned above, such requirement may be met through internal accruals, additional capital infusion, debt arrangements or any combination of them, subject to compliance with applicable laws.

In the event that the estimated utilization of the Net Proceeds in a scheduled Financial Year is not completely met, due to the reasons stated above, the same shall be utilised in the next Financial Year, as may be determined by our Company, in accordance with applicable laws. Subject to applicable laws, in the event of any increase in the actual utilization of funds earmarked for the purposes set forth above, such additional funds for a particular activity will be met by way of means available to us, including from internal accruals and any additional equity and / or debt arrangements.

For details on risks involved, see “Risk Factor No. 39 – *The objects of the Fresh Issue for which the funds are being raised have not been appraised by any bank or financial institutions. Any variation in the utilization of our Net Proceeds as disclosed in this Draft Red Herring Prospectus would be subject to certain compliance requirements, including prior Shareholders’ approval.*” on page 61 and “Risk Factor No. 47 - *We propose to utilize the Net Proceeds of the Fresh Issue to augment capital base (Tier I) of our Company to meet future capital requirements arising out of the growth in our business. Our funding requirements and the proposed deployment of Net Proceeds have not been appraised by any bank or financial institution or any other independent agency and our management will have broad discretion over the use of the Net Proceeds.*” on page 65.

E. The sub-paragraph titled “Details of the Objects of the Fresh Issue – General Corporate Purpose” and its contents appearing on page 115 of the Draft Red Herring Prospectus shall stand omitted.

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, SCRA, SCRR and the SEBI Act, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Deepak Baid
Managing Director

Date: April 09, 2025

Place: Jaipur

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, SCRA, SCRR and the SEBI Act, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Prem Devi Baid
Whole Time Director

Date: April 09, 2025

Place: Jaipur

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, SCRA, SCRR and the SEBI Act, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Aneesha Baid
Whole Time Director

Date: April 09, 2025

Place: Jaipur

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, SCRA, SCRR and the SEBI Act, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Anil Patwardhan
Non-Executive Independent Director

Date: April 09, 2025

Place: Mumbai

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, SCRA, SCRR and the SEBI Act, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Surendra Mehta
Non-Executive Independent Director

Date: April 09, 2025

Place: Jaipur

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, SCRA, SCRR and the SEBI Act, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Brijmohan Sharma
Additional Non-Executive Independent Director

Date: April 09, 2025

Place: Bikaner

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, SCRA, SCRR and the SEBI Act, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Kalyanaraman Chandrachoodan
Additional Non-Executive Independent Director

Date: April 09, 2025

Place: Gurgaon

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, SCRA, SCRR and the SEBI Act, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY

Gopal Krishan Sain
Chief Financial Officer

Date: April 09, 2025

Place: Jaipur

DECLARATION BY SELLING SHAREHOLDER

I, Deepak Baid, acting as a Promoter Selling Shareholder hereby confirm that all statements, disclosures and undertakings specifically made or confirmed by us in this Addendum to the Draft Red Herring Prospectus in relation to ourselves, severally and not jointly, as a Promoter Selling Shareholder and our respective portion of the Offered Shares, are true and correct. I assume no responsibility for any other statements, disclosures and undertakings including any statements, disclosures and undertakings made or confirmed by or relating to the Company, any other Selling Shareholder(s) or any other person(s) in this Addendum to the Draft Red Herring Prospectus.

Deepak Baid

Date: April 09, 2025

Place: Jaipur

DECLARATION BY SELLING SHAREHOLDER

I, Prem Devi Baid, acting as a Promoter Selling Shareholder hereby confirm that all statements, disclosures and undertakings specifically made or confirmed by us in this Addendum to the Draft Red Herring Prospectus in relation to ourselves, severally and not jointly, as a Promoter Selling Shareholder and our respective portion of the Offered Shares, are true and correct. I assume no responsibility for any other statements, disclosures and undertakings including any statements, disclosures and undertakings made or confirmed by or relating to the Company, any other Selling Shareholder(s) or any other person(s) in this Addendum to the Draft Red Herring Prospectus.

Prem Devi Baid

Date: April 09, 2025

Place: Jaipur

DECLARATION BY SELLING SHAREHOLDER

I, Aneesha Baid, acting as a Promoter Selling Shareholder hereby confirm that all statements, disclosures and undertakings specifically made or confirmed by us in this Addendum to the Draft Red Herring Prospectus in relation to ourselves, severally and not jointly, as a Promoter Selling Shareholder and our respective portion of the Offered Shares, are true and correct. I assume no responsibility for any other statements, disclosures and undertakings including any statements, disclosures and undertakings made or confirmed by or relating to the Company, any other Selling Shareholder(s) or any other person(s) in this Addendum to the Draft Red Herring Prospectus.

Aneesha Baid

Date: April 09, 2025

Place: Jaipur

DECLARATION BY SELLING SHAREHOLDER

We, Deepak Hitech Motors Private Limited, acting as a Promoter Selling Shareholder hereby confirm that all statements, disclosures and undertakings specifically made or confirmed by us in this Addendum to the Draft Red Herring Prospectus in relation to ourselves, severally and not jointly, as a Promoter Selling Shareholder and our respective portion of the Offered Shares, are true and correct. We assume no responsibility for any other statements, disclosures and undertakings including any statements, disclosures and undertakings made or confirmed by or relating to the Company, any other Selling Shareholder(s) or any other person(s) in this Addendum to the Draft Red Herring Prospectus.

SIGNED FOR AND ON BEHALF OF DEEPAK HITECH MOTORS PRIVATE LIMITED

Authorised Signatory

Name: Deepak Baid
Designation: Director
Date: April 09, 2025
Place: Jaipur

DECLARATION BY SELLING SHAREHOLDER

We, Prem Dealers Private Limited, acting as a Promoter Selling Shareholder hereby confirm that all statements, disclosures and undertakings specifically made or confirmed by us in this Addendum to the Draft Red Herring Prospectus in relation to ourselves, severally and not jointly, as a Promoter Selling Shareholder and our respective portion of the Offered Shares, are true and correct. We assume no responsibility for any other statements, disclosures and undertakings including any statements, disclosures and undertakings made or confirmed by or relating to the Company, any other Selling Shareholder(s) or any other person(s) in this Addendum to the Draft Red Herring Prospectus.

SIGNED FOR AND ON BEHALF OF PREM DEALERS PRIVATE LIMITED

Authorised Signatory

Name: Prem Devi Baid

Designation: Director

Date: April 09, 2025

Place: Jaipur

DECLARATION BY SELLING SHAREHOLDER

I, Preeti Chopra, acting as a Promoter Group Selling Shareholder hereby confirm that all statements, disclosures and undertakings specifically made or confirmed by us in this Addendum to the Draft Red Herring Prospectus in relation to ourselves, severally and not jointly, as a Promoter Group Selling Shareholder and our respective portion of the Offered Shares, are true and correct. I assume no responsibility for any other statements, disclosures and undertakings including any statements, disclosures and undertakings made or confirmed by or relating to the Company, any other Selling Shareholder(s) or any other person(s) in this Addendum to the Draft Red Herring Prospectus.

Preeti Chopra

Date: April 09, 2025

Place: Kolkata

DECLARATION BY SELLING SHAREHOLDER

I, Rashmi Giria, acting as a Promoter Group Selling Shareholder hereby confirm that all statements, disclosures and undertakings specifically made or confirmed by us in this Addendum to the Draft Red Herring Prospectus in relation to ourselves, severally and not jointly, as a Promoter Group Selling Shareholder and our respective portion of the Offered Shares, are true and correct. I assume no responsibility for any other statements, disclosures and undertakings including any statements, disclosures and undertakings made or confirmed by or relating to the Company, any other Selling Shareholder(s) or any other person(s) in this Addendum to the Draft Red Herring Prospectus.

Rashmi Giria

Date: April 09, 2025

Place: Bangalore