Technical Newsletter

From PL Technical Desk

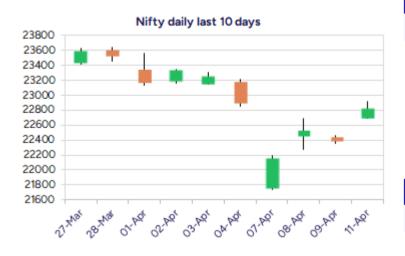


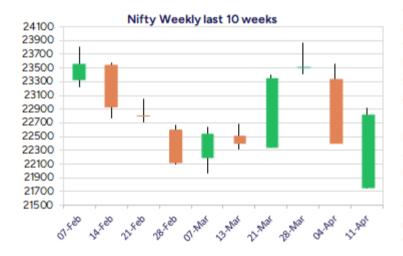
Date: 15th April 2025

* Sensex 75157.26 + 1310.11

* Nifty 22828.55 + 429.40

* Bank Nifty 51002.35 + 762.20





Market Preview

Nifty witnessess strong recovery; above 22800 zone

Nifty witnessed a stupendous recovery to close above the 22800 zone and once again has come out of the descendig channel pattern on the daily chart improving the bias. BankNifty has ended near the 51000 zone with most of the frontline banking stocks once again improving their bias anticipating for further gains. The market breadth was very much strong with the advance decline indicating a ratio of 11:1 at close.

Market Forecast

Nifty daily range 22700-23100

Nifty, witnessed a strong move to close above the 22800 zone almost to fill up the gap, and once again moving out of the descending channel pattern improving the bias and sentiment anticipating for further rise in the coming sessions. The index would have the near-term important hurdle near the 50EMA level at 23000 zone which needs to be breached decisively which can further establish conviction for upward move in the coming days.

BankNifty, after opening with a gap up carried on with the positive move till 51230 zone where it witnessed resistance and with some profit book seen ended the session near the important 200 period MA at 51000 level with bias and sentiment improved. Further ahead, a decisive breach above the 52000 zone shall confirm a breakout anticipating for fresh upward move in the coming days.

The support for the day is seen at 22700 levels while the resistance is seen at 23100 levels. BankNifty would have the daily range of 50500-51700 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	22828.55	1.92%	1	22675.70	22587	22708	22816	22937	23044
	Weekly	22828.55	-0.33%	4	22677.05	21339	22084	22503	23248	23668
	Monthly	23519.35	0.05%	-6	25020.35	21213	22366	23118	24271	25022
Bank Nifty	Daily	51002.35	1.52%	-8	51149.70	50350	50676	50960	51287	51571
	Weekly	51002.35	-0.97%	4	50007.55	48397	49700	50471	51774	52546
	Monthly	51564.85	3.99%	-6	52195.95	46118	48841	50451	53175	54785
Sensex	Daily	75157.26	1.77%	1	74559.50	74425	74791	75129	75495	75834
	Weekly	75157.26	-0.28%	4	74716.00	70007	72582	74025	76600	78042
	Monthly	77414.92	-0.11%	-6	82130.50	70156	73785	76263	79893	82371

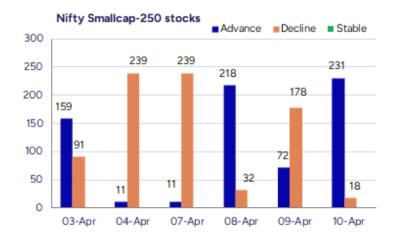


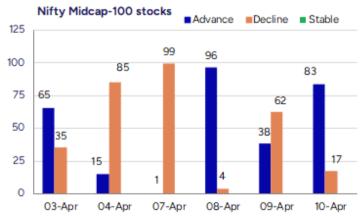
	Daily Trend tu	rned Up	
Scrip Name	LCP	Curr Trnd	Reversal
AARTIIND	382.95	-4	368.1
ABB	5143.3	-7	5099.4
AJANTPHARM	2565.4	-9	2486.8
APOLLOTYRE	427.75	-9	410.65
ARVIND	333.1	-3	322.2
BAJAJFINSV	1946.3	-7	1911.75
BEL	285	-7	281.7
CHOLAFIN	1475.7	-10	1436.65
DIVISLAB	5589.3	-8	5426.25
EICHERMOT	5350.9	-9	5295.4
EXIDEIND	369.3	-4	365.35
HAVELLS	1532.85	-4	1479.05

	Daily Trend turned Up									
Scrip Name	LCP	Curr Trnd	Reversal							
HDFCBANK	1806.75	-7	1789.6							
HINDALCO	600.3	-13	585.95							
HSCL	436.8	-4	427.5							
LTI	4240.8	-5	4125.8							
M&M	2580.35	-11	2537.05							
M&MFIN	263.1	-10	258.9							
NTPC	360.1	-10	354.45							
POWERGRID	304.1	-4	294.15							
RELIANCE	1218.95	-10	1200							
SRF	2947.35	-5	2807.95							
TORNTPOWER	1562.15	-3	1541.5							
WABAG	1401.6	-10	1362.05							

		Gair	ners - Losers	(Nifty 500 Stocks)
	Gainers			
Scrip Name	LCP	% Change	Volume	Scrip Name
QMS Medical	108	20	160000	Raj Television
Trejhara	221.01	20	300582	Vilin Bio
Goldiam Inter	326.9	19.99	5805998	ORCHASP
Camlin Fine	160.09	19.98	6371849	Muthoot Finance
Binani Ind	17.37	19.96	237772	Blue Coast
Delaplex	178.7	19.69	93600	Gensol Eng
Kaushalya Logis	87.7	18.19	105600	

	Losers		
Scrip Name	LCP	% Change	Volume
Raj Television	72	-10	634613
Vilin Bio	26.4	-7.53	40000
ORCHASP	3.52	-6.38	1193584
Muthoot Finance	2017	-5.75	3912351
Blue Coast	25.29	-5.03	2545
Gensol Eng	132.66	-5.01	215299





^{*} Trends turned Up after a significant period

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Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

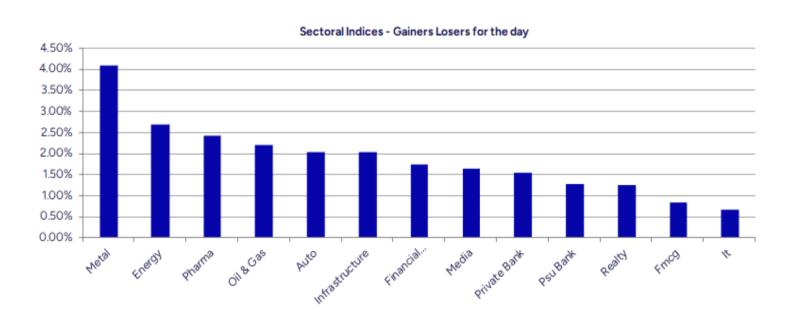




Breakouts - Cross above 200 DMA								
Company Name	LCP	Change %	200 DMA					
Binani Ind	17.37	17.36	14.8					
Raghav Producti	606.6	15.37	525.79					
Steelcast	880	10.93	793.26					
Windlas	967.05	5.92	913.02					
NAVA	485.45	4.32	465.33					
Thangamayil	2048.95	4.22	1965.92					
JagsonpalPharma	210.72	4.20	202.22					
Global Pet	114	4.17	109.44					
Redington	215.48	4.11	206.98					
AARTIPHARM	679.4	3.95	653.58					
Poonawalla Fin	366.3	3.50	353.93					
JSW Steel	990.25	3.42	957.46					
Suven Pharma	1149.6	3.13	1114.76					
DSP Silver ETF	90.81	2.82	88.32					
Page Industries	44481.4	2.73	43300.36					
Deep Ind	468.8	2.67	456.6					
Styrenix	2649.55	2.45	2586.27					
ESILVER	94.29	243.00%	92.05					

Breakdo	Breakdown - Cross below 200 DMA									
Company Name	LCP	Change %	200 DMA							
ITD Cementation	524.9	-1.38	532.23							
Embassy Office	370.11	-0.96	373.7							
SML Isuzu	1668.1	-0.65	1679.02							
Muthoot Finance	2017	-0.47	2026.51							
Zenith Drugs	89.45	-0.26	89.68							
ILandFS Engg	37.46	-0.19	37.53							
Dalmia Bharat	1811.65	-0.13	1813.93							
Tokyo Plast	121.15	-0.07	121.24							

^{*} Stocks crossing below its Simple Moving Average (200DMA)



^{*}Stocks crossing above its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	Shocker	rs - NSE				Price Shoo
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP
Atul	5727.35	10.21	975567	30242	3126	Cura Tech	48.32
Precot	375.65	7.16	115221	3752	2971	Binani Ind	17.37
Kaya	260.19	5.89	157093	6240	2417	Keynote Finance	438.45
Mastek	2196.2	2.76	3361299	142734	2255	One Point One S	58.71
Cello World	523.75	0.84	1914490	82395	2224	Trejhara	221.01
Oneclick Logi.	161.15	4.41	90000	4320	1983	PVP Ventures	27.29
Transformers	544.6	4.99	2550338	131705	1836	Almondz Global	25.55
BEW Engineering	168.4	2.37	21000	1125	1767	Sejal Glass	399.75
Kajaria Ceramic	801.2	2.79	1523023	84513	1702	SPML Infra	211.55
Sarda Energy	467.65	11.72	17315508	973016	1680	BL Kashyap	59.44
Keynote Finance	438.45	10	147407	8326	1670	Innomet Advance	128.35
HEG	453	1.9	1053700	80062	1216	Rossell India	79.25
Gravita India	1852.1	16.26	4185284	322742	1197	Parsvnath	24.17
Raj Television	72	-10	634613	53003	1097	Brooks Labs	132.55
Jai Balaji Ind	131.3	6.26	646807	54390	1089	HEC Infra Proje	100.89
VIP Clothing	37.75	10.03	2304301	200010	1052	Camlin Fine	160.09
Krishna Institu	616.75	3.8	658030	59456	1007	Gravita India	1852.1
Avanti Feeds	799.65	5.32	5739755	533245	976	RACL Geartech	825
Redington	215.48	5.26	10030593	939548	968	Nacl Industries	163.94
Muthoot Finance	2017	-5.75	3912351	373833	947	Transformers	544.6

Price Shockers - NSE									
Company name	LCP	3 days *	% Chg	Volume					
Cura Tech	48.32	1.6	2920	30					
Binani Ind	17.37	10.06	72.66	237772					
Keynote Finance	438.45	304.2	44.13	147407					
One Point One S	58.71	41.89	40.15	5868535					
Trejhara	221.01	179.03	23.45	300582					
PVP Ventures	27.29	22.27	22.54	786916					
Almondz Global	25.55	20.99	21.72	1583912					
Sejal Glass	399.75	330.3	21.03	4506					
SPML Infra	211.55	175.55	20.51	1804371					
BL Kashyap	59.44	49.39	20.35	3696161					
Innomet Advance	128.35	106.85	20.12	70800					
Rossell India	79.25	66.09	19.91	301500					
Parsvnath	24.17	20.43	18.31	1330051					
Brooks Labs	132.55	112.93	17.37	96096					
HEC Infra Proje	100.89	86.26	16.96	3915					
Camlin Fine	160.09	137.29	16.61	6371849					
Gravita India	1852.1	1593.3	16.24	4185284					
RACL Geartech	825	711.9	15.89	87552					
Nacl Industries	163.94	141.63	15.75	2579688					
Transformers	544.6	470.95	15.64	2550338					

^{*} the Average Volume of last 5 days

^{*} the % price rise of the last 3 days



	Nifty 50 stocks - Summary Details										
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High		52w Low	Diff with	365 days	30 days
-,		3		(lacs)	(crs.)		52w H		52w L	% chng	% chng
NIFTY 50	22828.55	429.40	1.92%	4021.54	33683.04	26277.35	13.12%	21281.45	7.27%	-0.44%	-1.56%
ADANIENT	2318.75	81.85	3.66%	9.81	227.45	3743.90	38.07%	2025.00	14.51%	-0.61%	-31.00%
ADANIPORTS	1162.00	30.20	2.67%	35.36	410.84	1621.40	28.33%	995.65	16.71%	-0.28%	-16.31%
APOLLOHOSP	6798.00	-36.10	-0.53%	6.52	444.22	7545.35	9.90%	5693.20	19.41%	11.40%	5.30%
ASIANPAINT	2393.00	-18.15	-0.75%	9.68	232.03	3394.90	29.51%	2124.75	12.63%	5.41%	-16.76%
AXISBANK	1068.75	7.10	0.67%	81.44	868.06	1339.65	20.22%	933.50	14.49%	3.51%	-2.40%
BAJAJ-AUTO	7779.00	206.70	2.73%	2.91	224.83	12774.00	39.10%	7089.35	9.73%	0.96%	-15.92%
BAJAJFINSV	1946.30	50.60	2.67%	18.81	366.52	2029.90	4.12%	1419.05	37.16%	5.00%	11.24%
BAJFINANCE	8912.00	176.20	2.02%	10.10	900.09	9260.05	3.76%	6375.70	39.78%	4.74%	20.82%
BEL	285.30	5.15	1.84%	138.82	395.96	340.50	16.21%	221.00	29.10%	1.07%	22.47%
BHARTIARTL	1760.60	45.05	2.63%	83.40	1464.78	1779.00	1.03%	1198.30	46.92%	3.16%	39.54%
CIPLA	1459.00	43.40	3.07%	23.12	338.70	1702.05	14.28%	1317.25	10.76%	-2.09%	-0.52%
COALINDIA	391.85	17.25	4.60%	61.86	240.78	543.55	27.91%	349.25	12.20%	-1.17%	-17.91%
DRREDDY	1110.00	15.95	1.46%	27.41	306.85	1421.49	21.91%	1020.00	8.82%	-2.02%	-82.23%
EICHERMOT	5339.40	81.10	1.54%	5.01	268.25	5575.50	4.23%	4137.50	29.05%	5.47%	21.86%
GRASIM	2660.00	102.25	4.00%	6.69	176.76	2877.75	7.57%	2171.60	22.49%	5.97%	10.90%
HCLTECH	1393.50	13.50	0.98%	48.60	680.21	2012.20	30.75%	1235.00	12.83%	-11.98%	-10.34%
HDFCBANK	1805.20	40.20	2.28%	163.88	2955.23	1880.00	3.98%	1426.80	26.52%	4.72%	14.88%
HDFCLIFE	684.80	-	#VALUE!	32.64	223.74	761.20	10.04%	511.40	33.91%	7.51%	10.19%
HEROMOTOCO	3663.00	52.10	1.44%	4.37	160.16	6246.25	41.36%	3344.00	9.54%	-1.09%	-19.67%
HINDALCO	601.80	37.80	6.70%	125.63	749.45	772.65	22.11%	546.45	10.13%	-18.91%	-6.48%
HINDUNILVR	2362.10	12.10	0.51%	38.36	906.24	3035.00	22.17%	2136.00	10.59%	6.00%	3.94%
ICICIBANK	1312.05	11.25	0.86%	130.64	1717.43	1373.00	4.44%	1048.10	25.18%	4.45%	17.25%
INDUSINDBK	693.00	14.45	2.13%	50.19	342.77	1574.90	56.00%	606.00	14.36%	3.45%	-56.30%
INFY	1416.80	13.10	0.93%	125.67	1782.17	2006.45	29.39%	1307.00	8.40%	-15.52%	-6.84%
ITC	422.00	5.70	1.37%	89.39	375.78	528.50	20.15%	390.15	8.16%	2.49%	-4.73%
JIOFIN	230.40	9.48	4.29%	246.30	561.77	394.70	41.63%	198.65	15.98%	1.54%	-40.36%
JSWSTEEL	992.70	47.15	4.99%	36.42	359.61	1074.90	7.65%	823.80	20.50%	-7.18%	6.97%
KOTAKBANK	2109.85	57.15	2.78%	55.95	1182.14	2202.50	4.21%	1543.85	36.66%	6.07%	12.42%
LT	3119.25	65.10	2.13%	39.79	1242.88	3963.50	21.30%	2965.30	5.19%	-4.42%	-18.63%
M&M	2600.60	77.50	3.07%	36.00	927.10	3270.95	20.49%	1998.20	30.15%	-4.63%	21.52%
MARUTI	11609.00	151.60	1.32%	2.31	268.53	13680.00	15.14%	10725.00	8.24%	-1.63%	-9.66%
NESTLEIND	2355.00	10.15	0.43%	11.18	262.69	2778.00	15.23%	2110.00	11.61%	4.15%	-7.23%
NTPC	359.70	10.35	2.96%	112.46	402.62	448.45	19.79%	292.80	22.85%	5.77%	-3.63%
ONGC	230.20	8.26	3.72%	138.86	318.26	345.00	33.28%	205.00	12.29%	-2.11%	-18.40%
POWERGRID	303.95	10.55	3.60%	198.31	597.25	366.25	17.01%	247.30	22.91%	9.76%	3.84%
RELIANCE	1220.00	34.65	2.92%	112.24	1362.67	1608.80	24.17%	1114.85	9.43%	-4.97%	-59.94%
SBILIFE	1526.00	44.35	2.99%	11.34	172.31	1936.00	21.18%	1307.70	16.69%	4.54%	-1.44%
SBIN	753.85	11.65	1.57%	93.60	704.40	912.00	17.34%	680.00	10.86%	1.69%	-4.73%
SHRIRAMFIN	637.50	12.95	2.07%	71.03	454.72	730.45	12.73%	438.60	45.35%	-2.15%	-75.30%
SUNPHARMA	1687.90	35.70	2.16%	38.02	645.59	1960.35	13.90%	1377.20	22.56%	-0.19%	3.00%
TATACONSUM	1100.00	10.25	0.94%	18.89	208.43	1250.10	12.01%	882.90	24.59%	13.53%	-4.85%
TATAMOTORS	596.00	13.10	2.25%	210.56	1264.75	1179.00	49.45%	535.75	11.25%	-10.05%	-42.49%
TATASTEEL	133.47	6.29	4.95%	737.05	980.28	184.60	27.70%	122.62	8.85%	-15.64%	-22.94%
TCS	3238.00	-8.60	-0.26%	71.09	2305.43	4592.25	29.49%	3056.05	5.95%	-9.19%	-18.52%
TECHM	1284.20	11.45	0.90%	18.03	232.86	1807.70	28.96%	1162.95	10.43%	-13.96%	0.51%
TITAN	3234.00	59.85	1.89%	8.15	262.89	3867.00	16.37%	2925.00	10.56%	4.19%	-14.47%
TRENT	4785.00	164.80	3.57%	18.94	904.10	8345.00	42.66%	3894.90	22.85%	-7.51%	14.90%
ULTRACEMCO	11500.00	102.95	0.90%	3.51	405.36	12145.35	5.31%	9250.00	24.32%	9.17%	16.08%
WIPRO	240.40	3.75	1.58%	112.04	269.82	324.60	25.94%	208.50	15.30%	-14.80%	-50.42%
ETERNAL	216.00	4.61	2.18%	289.17	627.27	304.70	29.11%	146.30	47.64%	#VALUE!	
ETERIVAL	2,000	7.01	212070	293.17	ULT LT	304.70		7-10.00	-77.5470	FALUE:	" TALVE:



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