Technical Newsletter

From PL Technical Desk

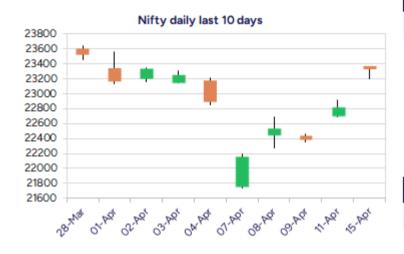


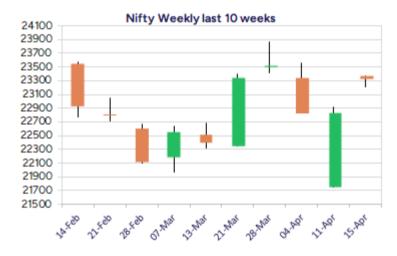
Date: 16th April 2025

* Sensex 76734.89 + 1577.63

* Nifty 23328.55 + 500.00

* Bank Nifty 52379.50 + 1377.15





*Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

Market Preview

Nifty ends above 23300 zone; sentiment eases out

Nifty witnessed another day of significant gain to decisively breach above the 23300 zone with sentiment gettint better and better. BankNifty witnessed a decent gain to cross above the resistance zone of 52000 level and has indicated strength to anticpate for further rise. The market breadth was once again very much strong with the advance decline indicating a ratio of 11:1 at close.

Market Forecast

Nifty daily range 23200-23600

Nifty, once again witnessed a big gap up opening to breach decisively above the 50EMA level of 23000 zone to improve the bias along with the sentiment getting better and ended the session on a strong note above 23300 zone. The index got significant support from the broader markets as well to strengthen the overall trend anticipating for further rise in the coming days with target of 24000 zone visible.

BankNifty, straightaway opened above the tough barrier zone of 52000 level to signify strength and has much upside potential to carry on with the positive move further ahead for targets of 53800 and 54400 levels anticipated in the coming days. The index would now have the important zone of the 200 period MA at 51000 level as the crucial support and would need to sustain above this level to maintain the overall bias intact.

The support for the day is seen at 23200 levels while the resistance is seen at 23600 levels. BankNifty would have the daily range of 51800-53000 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	23328.55	2.19%	2	22629.50	23140	23234	23301	23396	23463
	Weekly	22828.55	-0.33%	4	22677.05	21339	22084	22503	23248	23668
	Monthly	23519.35	0.05%	-6	25020.35	21213	22366	23118	24271	25022
	Daily	52379.50	2.70%	1	51530.55	51620	52000	52243	52623	52866
Bank Nifty	Weekly	51002.35	-0.97%	4	50007.55	48397	49700	50471	51774	52546
	Monthly	51564.85	3.99%	-6	52195.95	46118	48841	50451	53175	54785
	Daily	76734.89	2.10%	2	74436.15	76220	76477	76693	76950	77165
Sensex	Weekly	75157.26	-0.28%	4	74716.00	70007	72582	74025	76600	78042
	Monthly	77414.92	-0.11%	-6	82130.50	70156	73785	76263	79893	82371

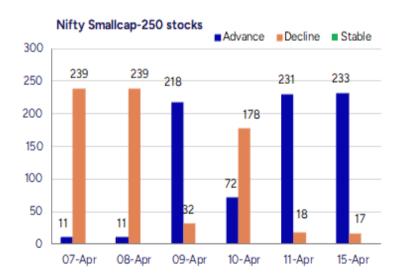


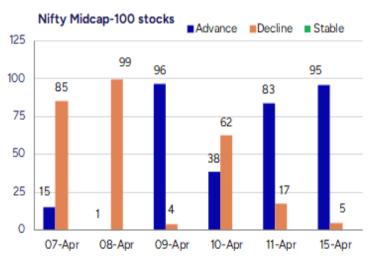
	Daily Trend tu	ned Up	
Scrip Name	LCP	Curr Trnd	Reversal
ADANIENT	2418.2	-5	2320.75
AMARAJABAT	994.6	-11	979.35
AXISBANK	1112.8	-10	1082
BHARATFORG	1073.1	-10	1003.85
BHEL	221.8	-5	213.65
CANBK	92.69	-5	90.85
ENGINERSIN	169.3	-2	161.5
GLAXO	2878.2	-12	2743.65
GREAVESCOT	191.81	-9	182
GSFC	185.94	-5	176.2
ICICIBANK	1350.2	-11	1318.15
INDHOTEL	836.35	-5	793.65

	Daily Trend tu	ned Up	
Scrip Name	LCP	Curr Trnd	Reversal
JINDALSTEL	845.15	-12	816.65
KEC	711.4	-9	674.3
CUMMINS	2920.7	-6	2835.7
LARSENTOUBRO	3257.6	-8	3165.65
MOTHERSUMI	127.63	-9	117.4
NATIONALUM	151.42	-14	146.75
NCC	215.91	-5	209.45
PFCL	425.55	-5	403.7
SYNGENE	721.4	-5	711.5
TATAMOTORS	622.2	-10	596.25
TATAPOWER	378.5	-5	367.55
VEDL	395.8	-9	386.65

^{*} Trends turned Up after a significant period

	Gainers - Losers (Nifty 500 Stocks)									
	Gainers				Losers					
Company Name	Last Price	% Gain	Volume	Company Name	Last Price	% Loss	Volume			
Intellect Desig	751.8	13.81	4331554	Aster DM Health	489.45	-2.17	1225012			
Data Patterns	1878.7	11.7	6862116	SUMITOMO	555.25	-1.77	698173			
Valor Estate	192.22	10.17	9406483	Atul	5627	-1.75	309263			
Akums Drugs P	477.15	9.99	1226707	Campus Active	234.75	-1.49	1025607			
PTC Industries	14560	9.7	17199	Anand Rathi	1773.9	-1.47	83398			
Mazagon Dock	2661.3	9.4	7673596	Max Healthcare	1074.1	-1.4	4024878			
HFCL	82.52	8.56	21436023	Vedant Fashions	791.75	-1.33	194738			





^{*} Trends turned Up after a significant period



Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

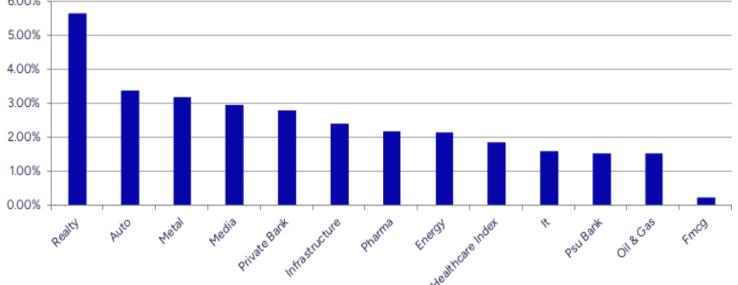




Company Name LCP Change % 200 DMA Trejhara 249.56 10.18 226.51 Goldiam Inter 381.3 10.00 346.64 PTC Industries 14560 8.71 13393.61 Home First 1138.1 6.69 1066.77 Zuari Agro Chem 220.2 6.67 206.44 Somi Conveyor 188.76 6.40 177.41 Kaynes Tech 5520.9 6.38 5189.62 Tokyo Plast 128.34 5.82 121.28 Kingfa Science 3190.9 5.06 3037.17 DSP NiftyBank 54.17 4.70 51.74 DJ Mediaprint 135.48 4.41 129.76 EID Parry 842.4 4.36 807.21 Arihant Super 408 4.35 390.99 Dixon Technolog 14931 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	Breako	uts - Cross ab	ove 200 DMA	
Goldiam Inter 381.3 10.00 346.64 PTC Industries 14560 8.71 13393.61 Home First 1138.1 6.69 1066.77 Zuari Agro Chem 220.2 6.67 206.44 Somi Conveyor 188.76 6.40 177.41 Kaynes Tech 5520.9 6.38 5189.62 Tokyo Plast 128.34 5.82 121.28 Kingfa Science 3190.9 5.06 3037.17 DSP NiftyBank 54.17 4.70 51.74 DJ Mediaprint 135.48 4.41 129.76 EID Parry 842.4 4.36 807.21 Arihant Super 408 4.35 390.99 Dixon Technolog 14931 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	Company Name	LCP	Change %	200 DMA
PTC Industries 14560 8.71 13393.61 Home First 1138.1 6.69 1066.77 Zuari Agro Chem 220.2 6.67 206.44 Somi Conveyor 188.76 6.40 177.41 Kaynes Tech 5520.9 6.38 5189.62 Tokyo Plast 128.34 5.82 121.28 Kingfa Science 3190.9 5.06 3037.17 DSP NiftyBank 54.17 4.70 51.74 DJ Mediaprint 135.48 4.41 129.76 EID Parry 842.4 4.36 807.21 Arihant Super 408 4.35 390.99 Dixon Technolog 14931 4.06 14348.51 Refex Ind 426.1 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	Trejhara	249.56	10.18	226.51
Home First 1138.1 6.69 1066.77 Zuari Agro Chem 220.2 6.67 206.44 Somi Conveyor 188.76 6.40 177.41 Kaynes Tech 5520.9 6.38 5189.62 Tokyo Plast 128.34 5.82 121.28 Kingfa Science 3190.9 5.06 3037.17 DSP NiftyBank 54.17 4.70 51.74 DJ Mediaprint 135.48 4.41 129.76 EID Parry 842.4 4.36 807.21 Arihant Super 408 4.35 390.99 Dixon Technolog 14931 4.06 14348.51 Refex Ind 426.1 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	Goldiam Inter	381.3	10.00	346.64
Zuari Agro Chem 220.2 6.67 206.44 Somi Conveyor 188.76 6.40 177.41 Kaynes Tech 5520.9 6.38 5189.62 Tokyo Plast 128.34 5.82 121.28 Kingfa Science 3190.9 5.06 3037.17 DSP NiftyBank 54.17 4.70 51.74 DJ Mediaprint 135.48 4.41 129.76 EID Parry 842.4 4.36 807.21 Arihant Super 408 4.35 390.99 Dixon Technolog 14931 4.06 14348.51 Refex Ind 426.1 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	PTC Industries	14560	8.71	13393.61
Somi Conveyor 188.76 6.40 177.41 Kaynes Tech 5520.9 6.38 5189.62 Tokyo Plast 128.34 5.82 121.28 Kingfa Science 3190.9 5.06 3037.17 DSP NiftyBank 54.17 4.70 51.74 DJ Mediaprint 135.48 4.41 129.76 EID Parry 842.4 4.36 807.21 Arihant Super 408 4.35 390.99 Dixon Technolog 14931 4.06 14348.51 Refex Ind 426.1 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	Home First	1138.1	6.69	1066.77
Kaynes Tech 5520.9 6.38 5189.62 Tokyo Plast 128.34 5.82 121.28 Kingfa Science 3190.9 5.06 3037.17 DSP NiftyBank 54.17 4.70 51.74 DJ Mediaprint 135.48 4.41 129.76 EID Parry 842.4 4.36 807.21 Arihant Super 408 4.35 390.99 Dixon Technolog 14931 4.06 14348.51 Refex Ind 426.1 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	Zuari Agro Chem	220.2	6.67	206.44
Tokyo Plast 128.34 5.82 121.28 Kingfa Science 3190.9 5.06 3037.17 DSP NiftyBank 54.17 4.70 51.74 DJ Mediaprint 135.48 4.41 129.76 EID Parry 842.4 4.36 807.21 Arihant Super 408 4.35 390.99 Dixon Technolog 14931 4.06 14348.51 Refex Ind 426.1 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	Somi Conveyor	188.76	6.40	177.41
Kingfa Science 3190.9 5.06 3037.17 DSP NiftyBank 54.17 4.70 51.74 DJ Mediaprint 135.48 4.41 129.76 EID Parry 842.4 4.36 807.21 Arihant Super 408 4.35 390.99 Dixon Technolog 14931 4.06 14348.51 Refex Ind 426.1 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	Kaynes Tech	5520.9	6.38	5189.62
DSP NiftyBank 54.17 4.70 51.74 DJ Mediaprint 135.48 4.41 129.76 EID Parry 842.4 4.36 807.21 Arihant Super 408 4.35 390.99 Dixon Technolog 14931 4.06 14348.51 Refex Ind 426.1 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	Tokyo Plast	128.34	5.82	121.28
DJ Mediaprint 135.48 4.41 129.76 EID Parry 842.4 4.36 807.21 Arihant Super 408 4.35 390.99 Dixon Technolog 14931 4.06 14348.51 Refex Ind 426.1 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	Kingfa Science	3190.9	5.06	3037.17
EID Parry 842.4 4.36 807.21 Arihant Super 408 4.35 390.99 Dixon Technolog 14931 4.06 14348.51 Refex Ind 426.1 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	DSP NiftyBank	54.17	4.70	51.74
Arihant Super 408 4.35 390.99 Dixon Technolog 14931 4.06 14348.51 Refex Ind 426.1 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	DJ Mediaprint	135.48	4.41	129.76
Dixon Technolog 14931 4.06 14348.51 Refex Ind 426.1 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	EID Parry	842.4	4.36	807.21
Refex Ind 426.1 4.06 409.46 Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	Arihant Super	408	4.35	390.99
Balrampur Chini 551.2 3.97 530.16 EPack Durables 393.15 3.91 378.37	Dixon Technolog	14931	4.06	14348.51
EPack Durables 393.15 3.91 378.37	Refex Ind	426.1	4.06	409.46
	Balrampur Chini	551.2	3.97	530.16
JK Lakshmi Cem 828.7 374.00 % 798.85	EPack Durables	393.15	3.91	378.37
	JK Lakshmi Cem	828.7	374.00%	798.85

Breakdo	wn - Cross b	elow 200 DM/	4
Company Name	LCP	Change %	200 DMA
Rajgor Castor	19.5	-2.26	29.08
Transteel Seati	99.2	-1.54	78.81
Maxposure	58.95	-1.22	89.48
GMM Pfaudler	1050	-0.95	1274.34
Gillanders Arbu	99.29	-0.79	101.49
Tamil Telecom	8.82	-0.79	10.4
Axita Cotton	10.01	-0.40	13.66
Bata India	1229.8	-0.27	1383.61
IFB Agro	475.3	-0.18	548.11
Vedant Fashions	791.75	-0.16	1141.92

6.00% Sectoral Indices - Gainers Losers for the day



^{*}Stocks crossing above its Simple Moving Average (200DMA)

^{*}Stocks crossing below its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE						Price Sho	ckers - N	SE		
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume
Anupam	749.55	4.94	265622	2066	12759	The Investment	146.4	122	20	20718
Sujala Trading	73.11	-2.95	181489	2840	6291	Emmbi Ind	106.14	88.45	20	48698
Systematix Corp	155.7	7.94	90924	1529	5846	Pondy Oxides	729.65	608.05	20	122494
Anka Ind	40.45	4.98	96914	1886	5039	Rama Phosphates	109.18	90.99	19.99	36393
Tavernier	56.17	-1.21	101097	2041	4853	Dhani Services	64.49	54.57	18.18	1406542
Godrej Prop	2016.6	3.53	341951	7740	4318	Autoline Ind	85.42	72.41	17.97	39425
Dhanashree Elec	130.2	5	34119	1120	2947	Jubilant Agri	1277.3	1089.2	17.27	1516
Siemens	2839.8	4.08	107887	4326	2394	Goldiam Inter	381.85	327	16.77	554670
Somi Conveyor	187.55	9.04	32681	1424	2195	Trejhara	249.55	216.35	15.35	40249
Keynote Finance	452.15	2.96	25989	1175	2113	S H Kelkar	201.75	177.1	13.92	252492
Royale Manor	49.63	9.39	114130	5357	2030	Intellect Desig	752.05	660.5	13.86	86541
Transformers	567.25	4.24	230753	11602	1889	Magellanic	66.94	58.88	13.69	282185
Shriram Finance	672.8	5.35	249458	13932	1690	Navkar Corp	95.65	84.7	12.93	137429
Eicher Motors	5531.85	3.39	65061	3680	1668	Bodal Chemicals	67.02	60.12	11.48	101199
Hazoor	49.34	10.41	3842595	218524	1658	Kaya	288.55	259.2	11.32	6899
ECML	47.25	0.53	50012	3008	1563	Supreme Holding	104.32	93.72	11.31	129046
Muthoot Finance	2050.65	1.65	84780	5263	1511	Sharda Crop	551.55	495.55	11.3	55879
HEG	475.4	4.74	64813	4095	1483	Paradeep Phosp	133.35	119.9	11.22	462361
AAYUSH WELLNESS	68.97	4.99	597748	41467	1342	VIP Clothing	41.94	37.89	10.69	105426
Gokaldas Export	838	6.96	62861	4395	1330	Hazoor	49.34	44.69	10.41	3842595

^{*} the Average Volume of last 5 days

^{*} the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
Sumbal	LTP	Chan	% Chng	Volume	Turnover	E2 Himb	Diff with	52w Low	Diff with	365 days	30 days
Symbol	LIP	Chng	% Ching	(lacs)	(crs.)	52w High	52w H	52W LOW	52w L	% chng	% chng
NIFTY 50	23328.55	500.00	2.19%	3883.22	34216	26277	11.22%	21281	9.62%	1.93%	1.37%
ADANIENT	2415.90	94.50	4.07%	11.45	276	3744	35.47%	2025	19.30%	4.52%	-27.68%
ADANIPORTS	1212.80	48.20	4.14%	31.77	384	1621	25.20%	996	21.81%	4.05%	-13.36%
APOLLOHOSP	6896.50	115.50	1.70%	7.78	537	7545	8.60%	5693	21.14%	11.06%	5.84%
ASIANPAINT	2419.00	25.40	1.06%	11.41	275	3395	28.75%	2125	13.85%	7.27%	-16.15%
AXISBANK	1115.50	46.50	4.35%	93.20	1033	1340	16.73%	934	19.50%	5.82%	-0.42%
BAJAJ-AUTO	7984.50	215.50	2.77%	3.88	310	12774	37.49%	7089	12.63%	3.52%	-14.30%
BAJAJFINSV	1971.00	24.70	1.27%	12.51	247	2030	2.90%	1419	38.90%	7.68%	14.58%
BAJFINANCE	9138.00	216.50	2.43%	12.63	1155	9290	1.64%	6376	43.33%	5.95%	23.40%
BEL	293.60	8.60	3.02%	195.12	570	341	13.77%	221	32.85%	1.76%	22.06%
BHARTIARTL	1798.00	41.40	2.36%	103.13	1856	1820	1.21%	1210	48.55%	7.60%	43.33%
CIPLA	1481.90	18.80	1.28%	17.20	254	1702	12.93%	1317	12.50%	0.08%	4.74%
COALINDIA	395.20	3.10	0.79%	43.71	173	544	27.29%	349	13.16%	3.65%	-13.94%
DRREDDY	1156.00	46.50	4.19%	26.83	308	1421	18.68%	1020	13.33%	0.14%	-81.76%
EICHERMOT	5549.50	198.50	3.71%	5.42	298	5576	0.47%	4194	32.33%	6.69%	24.37%
ETERNAL	222.90	5.70	2.62%	450.34	1000	305	26.85%	146	52.36%	#VALUE!	#VALUE!
GRASIM	2725.00	73.70	2.78%	8.15	221	2878	5.31%	2172	25.48%	11.86%	17.62%
HCLTECH	1426.00	35.40	2.55%	32.65	464	2012	29.13%	1235	15.47%	-9.40%	-8.61%
HDFCBANK	1865.60	58.80	3.25%	246.49	4601	1880	0.77%	1427	30.75%	5.87%	18.95%
HDFCLIFE	705.35	19.80	2.89%	23.06	162	761	7.34%	511	37.93%	10.15%	10.84%
HEROMOTOCO	3808.10	142.10	3.88%	6.04	228	6246	39.03%	3344	13.88%	3.88%	-17.45%
HINDALCO	618.05	17.75	2.96%	48.72	299	773	20.01%	546	13.10%	-11.38%	0.28%
HINDUNILVR	2368.00	1.80	0.08%	30.43	718	3035	21.98%	2136	10.86%	8.80%	6.00%
ICICIBANK	1350.40	38.70	2.95%	152.03	2049	1373	1.65%	1048	28.84%	4.93%	18.77%
INDUSINDBK	735.50	46.00	6.67%	124.53	905	1563	52.93%	606	21.37%	2.55%	-55.68%
INFY	1430.40	20.90	1.48%	101.79	1450	2006	28.71%	1307	9.44%	-10.79%	-5.07%
ITC	420.35	-1.20	-0.28%	116.86	492	529	20.46%	390	7.74%	2.31%	-1.99%
JIOFIN	239.05	9.03	3.93%	276.64	653	395	39.44%	199	20.34%	3.33%	-38.20%
JSWSTEEL	1010.30	20.00	2.02%	12.88	130	1075	6.01%	824	22.64%	-1.09%	14.29%
KOTAKBANK	2124.00	12.80	0.61%	56.36	1193	2203	3.56%	1544	37.58%	6.35%	16.44%
LT	3259.00	143.00	4.59%	21.61	702	3964	17.77%	2965	9.90%	-2.24%	-15.31%
M&M	2650.00	69.60	2.70%	32.88	875	3271	18.98%	1998	32.62%	-2.39%	24.60%
MARUTI	11825.00	225.00	1.94%	4.59	544	13680	13.56%	10725	10.26%	0.74%	-5.44%
NESTLEIND	2367.00	5.60	0.24%	7.81	185	2778	14.79%	2110	12.18%	7.73%	-6.89%
NTPC	362.70	2.60	0.72%	174.97	639	448	19.12%	293	23.87%	8.50%	-0.46%
ONGC	233.15	2.78	1.21%	121.02	281	345	32.42%	205	13.73%	2.19%	-13.30%
POWERGRID RELIANCE	305.00 1239.60	0.90 20.60	0.30% 1.69%	165.63 133.79	508 1663	366 1609	16.72% 22.95%	247 1115	23.33% 11.19%	13.62% -2.32%	10.48% -58.46%
SBILIFE	1563.00	41.10	2.70%	13.63	213	1936	19.27%	1308	19.52%	9.84%	1.93%
SBIN	764.50	10.65	1.41%	78.59	602	912	16.17%	680	12.43%	3.57%	-1.62%
SHRIRAMFIN	671.85	33.05	5.17%	60.86	406	730	8.02%	439	53.18%	3.11%	-74.30%
SUNPHARMA	1705.20	17.60	1.04%	19.93	340	1960	13.02%	1377	23.82%	0.24%	9.58%
TATACONSUM	1102.70	4.80	0.44%	10.23	113	1250	11.79%	883	24.90%	16.04%	-4.48%
TATAMOTORS	622.50	27.45	4.61%	197.22	1228	1179	47.20%	536	16.19%	-9.22%	-41.58%
TATASTEEL	136.70	3.28	2.46%	389.68	530	185	25.95%	123	11.48%	-11.57%	-18.40%
TCS	3255.00	23.50	0.73%	35.12	1144	4592	29.12%	3056	6.51%	-7.96%	-19.24%
TECHM	1301.50	19.20	1.50%	15.12	196	1808	28.00%	1163	11.91%	-11.00%	3.23%
TITAN	3271.00	36.10	1.12%	11.22	367	3867	15.41%	2925	11.83%	7.47%	-10.62%
TRENT	4887.00	106.00	2.22%	15.88	777	8345	41.44%	3912	24.91%	-4.82%	17.93%
ULTRACEMCO	11710.00	207.00	1.80%	3.45	404	12145	3.58%	9250	26.59%	10.05%	19.17%
WIPRO	244.40	4.65	1.94%	106.95	260	325	24.71%	209	17.22%	-9.19%	-49.07%
	2-1.10	4.00	217470	100.55	200	323	~ 117 170	203	17.2270	5.1576	45.5776



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