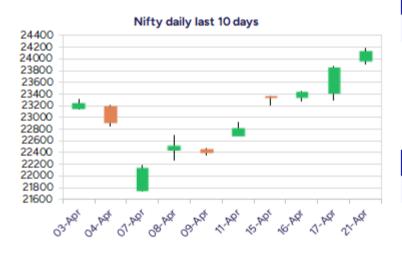
Technical Newsletter

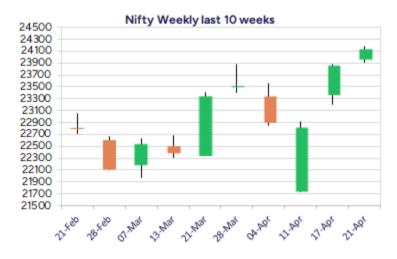
From PL Technical Desk



* Sensex 79408.50 + 855.30

* Nifty 24125.55 + 273.90





*Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

* Bank Nifty 55304.50 + 1014.30

Date: 22nd April 2025

Market Preview

Nifty ends above 24000 zone (200 period SMA)

Nifty witnessed another day of strong gain moving past the 24000 zone decisively further strengthening the trend. BankNifty has rocketed in the last one week to end on a strong note recording all time high level closing above the 55000 zone. The market breadth was strong once again with the advance decline indicating a ratio of almost 5:1 at close.

Market Forecast

Nifty daily range 24000-24400

Nifty, extended the gains further with a strong session witnessed once again to close above the important 200 period MA of 24050 level to strengthen the trend and has further scope of upward movement in the coming days. The index has indicated a robust move in the last 2 weeks and has now further upside targets of 24800 and 25300 levels with the near-term important support positioned near the 100 period MA at 23400 zone which needs to be sustained as of now.

BankNifty, witnessed another session of strong upward move to record all time high level scaling above 55000 zone and is a strong territory with overall trend maintained positive. As mentioned earlier, the index would have the next upside targets of 56200 and 57500 levels with 53800 level maintained as the important and crucial support zone as of now which needs to be sustained.

The support for the day is seen at 24000 levels while the resistance is seen at 24400 levels. BankNifty would have the daily range of 54700-56000 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	24125.55	1.15%	5	23375.20	23787	23956	24073	24242	24359
	Weekly	23851.65	4.48%	5	22874.25	23102	23477	23674	24048	24245
	Monthly	23519.35	0.05%	-6	25020.35	21213	22366	23118	24271	25022
	Daily	55304.50	1.87%	4	53651.75	54360	54832	55147	55619	55934
Bank Nifty	Weekly	54290.20	6.45%	5	51255.25	50990	52640	53519	55170	56049
	Monthly	51564.85	3.99%	-6	52195.95	46118	48841	50451	53175	54785
	Daily	79408.50	1.09%	5	76920.45	78414	78911	79273	79770	80132
Sensex	Weekly	78553.20	4.52%	5	75251.85	75708	77131	77872	79295	80036
	Monthly	77414.92	-0.11%	-6	82130.50	70156	73785	76263	79893	82371



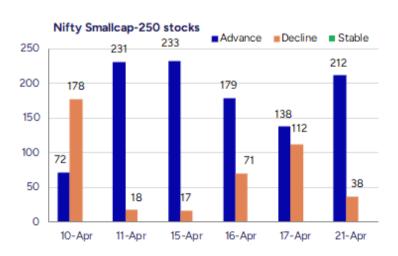
Daily Trend turned Up										
Scrip Name	LCP	Curr Trnd	Reversal							
ICICIGI	1841.1	-1	1783.25							
IGL	182.57	-8	176.1							
KSCL	1554.5	-1	1495							
LUPINLTD	2009.2	-2	1942.4							
MGL	1293.7	-2	1263.3							
MUTHOOTFIN	2203.6	-8	2098.3							
SIEMENS	2827	-9	2565.25							
TATACOMM	1573.8	-1	1573.05							

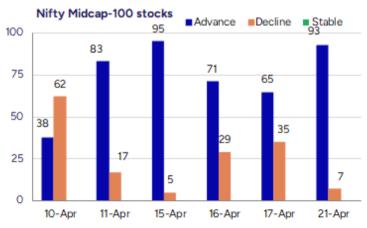
Daily Trend turned Down									
Scrip Name	LCP	Curr Trnd	Reversal						
ASIANPAINT	2445	6	2446						
BATAIN	1203.2	6	1221.35						
BRITANNIA	5393.2	18	5409.3						
GODREJCP	1213.4	2	1241.4						
HINDUNILVR	2351	7	2357.3						
MARICO	695.15	6	712						

* Trends turned Up after a significant period

* Trends turned Down after a significant period

Gainers - Losers (Nifty 500 Stocks)									
	Gainers				Losers				
Company Name	Last Price	% Gain	Volume	Company Name	Last Price	% Loss	Volume		
Spandana Sphoor	325.8	20	2720309	Shaily Engg	1653.4	-9.69	239080		
Xelpmoc Design	107.12	20	137020	Cellecor	48.85	-8.86	3312000		
Liberty Shoes	407.8	19.99	455190	United Heat	61.75	-7.63	108000		
Texmo Pipes	68.43	19.99	1825612	Soma Textile	47.78	-7.3	108951		
Brace Port Logi	105.45	19.97	33600	Paramatrix Tech	100.05	-6.36	15600		
Hind Motors	28.29	19.97	18420136	Agarwal Toughen	109.05	-5.75	112800		
CSL Fin	342.95	19.64	473236	SBC Exports	13.9	-5.63	6737087		







Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



Company Name

Arman Financial

Gillanders Arbu

AU Small Financ

Pondy Oxides

on and or of Anota	107.75	0.07	101.00
Valiant Organic	368.45	4.77	351.67
Unihealth Hospi	149.4	4.63	142.79
Shri Rama Multi	36.45	4.59	34.85
Hind Motors	28.29	4.39	27.1
Sakar Healthcar	309.14	4.19	296.72
Texmo Pipes	68.43	3.65	66.02
Indo Tech Trans	2407.3	3.14	2333.94
Macrotech	1293.4	2.92	1256.71
Capital SFB	305.9	2.85	297.43
Ducol Organics	129.65	2.75	126.18
RBL Bank	192.03	2.61	187.14
Arvind	380.35	2.50	371.09
MOS Utility	267.25	2.33	261.16
Astra Microwave	806.3	2.27	788.41

Breakouts - Cross above 200 DMA

Change %

9.18

5.97

200 DMA

1511.04

101.66

LCP

1649.7

107.73

Breakdo	own - Cross b	elow 200 DM/	Ą
Company Name	LCP	Change %	200 DMA
Cellecor	48.85	-7.45	52.78
IBL Finance	56.25	-3.22	58.12
Caplin Labs	1906.7	-2.89	1963.43
GeeCee Ventures	393.1	-1.88	400.62
ILandFS Engg	37.56	-0.84	37.88
Parag Milk Food	185.22	-0.40	185.96
SKP Bearing	227	-0.35	227.8
Pidilite Ind	3019.3	-0.15	3023.75

* Stocks crossing above its Simple Moving Average (200DMA)

623.6

802.35

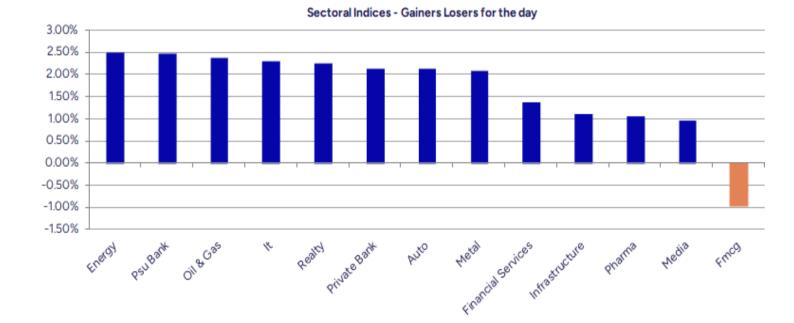
1.95

188.00%

611.68

787.53

* Stocks crossing below its Simple Moving Average (200DMA)



응고 PL Capital

Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE						Price Shockers - NSE					
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	Prv Close	% Chg	Volume	
Sky Gold	333.45	-5	1344161	25989	5072	SMS Lifescience	1659.7	1133.7	46.4	34545	
Jash Engineerin	682.95	9.06	1266718	26774	4631	Essar Shipping	33.48	25.17	33.02	790230	
Hind Motors	28.29	19.97	18420136	416435	4323	Shree Vasu	561.55	428.4	31.08	25023	
Just Dial	1028.25	11.54	12376810	280079	4319	Texmo Pipes	68.43	52.64	30	1825612	
Atal	15.93	1.53	3479272	100889	3349	Bombay Super	156.13	120.46	29.61	722021	
SecMark Consult	123.7	-0.47	89297	2849	3035	CSL Fin	342.95	265.3	29.27	473236	
Pansari Develop	172.12	4.64	65989	2185	2920	Archidply Decor	109.29	87.11	25.46	32469	
Laxmi Goldorna	498.85	-3.17	30994	1094	2734	Oswal ChemandFe	45.02	36.34	23.89	3731033	
Bombay Super	156.13	18.33	722021	26971	2577	Libas Consumer	14.66	11.96	22.58	254729	
GNA Axles	374.15	14.19	2232036	98918	2156	Liberty Shoes	407.8	335.25	21.64	455190	
Spandana Sphoor	325.8	20	2720309	145941	1764	Ashima	26.66	22.19	20.14	1076555	
Diamond Power	99.44	4.21	117533	6800	1628	Madhav Copper	55.88	46.59	19.94	147863	
Transformers	546.9	3.19	2025564	131705	1438	Pulz Electronic	53.95	45.05	19.76	20000	
Liberty Shoes	407.8	19.99	455190	30282	1403	Indo-National	531.1	444.3	19.54	77363	
Techno Electric	1155.7	9.26	1221405	88472	1281	GNA Axles	374.15	314.3	19.04	2232036	
Atul	5974	5.16	409996	30242	1256	Soma Textile	47.78	40.2	18.86	108951	
Sterling Wilson	309	6.06	7363474	581779	1166	Purple United	219.2	184.45	18.84	186000	
ICE Make Refrig	1026.25	1.33	241588	19855	1117	Hind Motors	28.29	23.99	17.92	18420136	
GE Power India	260.95	0.13	774358	64435	1102	Zuari Ind.	304.43	259.73	17.21	754459	
Vilin Bio Med	28.15	4.84	112000	9600	1067	Manaksia Alumin	26.36	22.52	17.05	54739	

* the Average Volume of last 5 days

* the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High		52w Low		365 days	
NIFTY 50	24125.55	273.90	1.15%	(lacs) 4061.16	(crs.) 33123.60	26277.35	52w H 8.19%	21281.45	52w L 13.36%	% chng 2.15%	% chng 7.70%
ADANIENT	24125.55	27.3.50	0.91%	7.83	190.68	3743.90	34.83%	2025.00	20.49%	2.13%	-20.11%
ADANIPORTS	1243.40	-16.00	-1.27%	60.49	744.97	1621.40	23.31%	995.65	24.88%	5.94%	-3.86%
APOLLOHOSP	7137.00	63.50	0.90%	2.45	174.72	7545.35	5.41%	5693.20	25.36%	6.99%	14.65%
ASIANPAINT	2444.80	-23.10	-0.94%	5.42	133.08	3394.90	27.99%	2124.75	15.06%	7.28%	-12.13%
AXISBANK	1220.90	30.10	2.53%	151.66	1859.54	1339.65	8.86%	933.50	30.79%	11.27%	15.71%
BAJAJ-AUTO	8230.00	212.00	2.64%	2.85	232.91	12774.00	35.57%	7089.35	16.09%	-0.62%	-8.93%
BAJAJFINSV	2106.00	70.70	3.47%	26.42	552.28	2118.70	0.60%	1419.05	48.41%	10.18%	25.71%
BAJFINANCE	9274.00	111.50	1.22%	7.82	723.36	9315.00	0.44%	6375.70	45.46%	2.76%	28.70%
BEL	300.20	5.05	1.71%	140.63	421.34	340.50	11.84%	221.00	35.84%	-0.20%	26.51%
BHARTIARTL	1884.00	-5.10	-0.27%	35.01	658.57	1904.30	1.07%	1215.80	54.96%	9.46%	46.56%
CIPLA	1513.50	-1.70	-0.11%	5.70	86.39	1702.05	11.08%	1317.25	14.90%	-0.57%	12.59%
COALINDIA	400.70	1.85	0.46%	89.87	361.38	543.55	26.28%	349.25	14.73%	-1.62%	-8.37%
DRREDDY	1176.80	13.20	1.13%	19.39	226.80	1421.49	17.21%	1020.00	15.37%	-3.05%	-80.42%
EICHERMOT	5808.00	129.50	2.28%	5.52	319.03	5857.50	0.85%	4253.85	36.54%	7.02%	30.72%
GRASIM	2756.00	-4.70	-0.17%	3.23	89.39	2877.75	4.23%	2171.60	26.91%	11.80%	21.45%
HCLTECH	1478.00	40.00	2.78%	28.40	418.61	2012.20	26.55%	1235.00	19.68%	-8.21%	-0.66%
HDFCBANK	1925.20	18.50	0.97%	171.23	3306.19	1950.70	1.31%	1426.80	34.93%	7.70%	24.52%
HDFCLIFE	712.00	-8.05	-1.12%	61.68	437.95	761.20	6.46%	511.40	39.23%	5.95%	19.70%
HEROMOTOCO	3903.40	131.60	3.49%	10.31	399.31	6246.25	37.51%	3344.00	16.73%	3.93%	-10.49%
HINDALCO	622.10	12.60	2.07%	26.56	164.10	772.65	19.48%	546.45	13.84%	-12.35%	-0.85%
HINDUNILVR	2352.00	-23.00	-0.97%	14.78	348.05	3035.00	22.50%	2136.00	10.11%	5.73%	6.43%
ICICIBANK	1408.10	1.40	0.10%	168.82	2391.65	1436.00	1.94%	1048.10	34.35%	4.74%	31.81%
INDUSINDBK	826.95	32.25	4.06%	156.38	1292.28	1550.00	46.65%	606.00	36.46%	15.69%	-46.38%
INFY	1449.00	29.50	2.08%	156.48	2272.83	2006.45	27.78%	1307.00	10.86%	-10.87%	0.58%
ITC	422.95	-4.30	-1.01%	273.87	1157.11	528.50	19.97%	390.15	8.41%	5.35%	0.59%
JIOFIN	245.96	-0.51	-0.21%	317.74	784.86	394.70	37.68%	198.65	23.82%	7.57%	-33.40%
JSWSTEEL	1037.50	30.30	3.01%	13.45	138.41	1074.90	3.48%	823.80	25.94%	-4.86%	16.47%
KOTAKBANK	2248.70	60.60	2.77%	48.86	1091.39	2261.20	0.55%	1543.85	45.66%	5.25%	22.06%
LT	3279.90	32.60	1.00%	16.43	537.82	3963.50	17.25%	2965.30	10.61%	-4.94%	-7.70%
M&M	2765.00	85.60	3.19%	31.21	855.81	3270.95	15.47%	1998.20	38.37%	-4.37%	28.64%
MARUTI	11769.00	74.00	0.63%	3.18	372.65	13680.00	13.97%	10725.00	9.73%	-0.32%	-7.99%
NESTLEIND	2404.80	-11.80	-0.49%	4.76	114.60	2778.00	13.43%	2110.00	13.97%	6.51%	-0.87%
NTPC	364.45	0.45	0.12%	73.76	269.80	448.45	18.73%	292.80	24.47%	3.62%	3.84%
ONGC	249.00	5.51	2.26%	116.98	290.44	345.00	27.83%	205.00	21.46%	0.44%	-11.54%
POWERGRID	320.00	11.00	3.56%	133.68	424.43	366.25	12.63%	247.30	29.40%	9.15%	9.71%
RELIANCE	1295.20	20.70	1.62%	104.30	1346.96	1608.80	19.49%	1114.85	16.18%	-0.14%	-56.65%
SBILIFE	1630.10	21.90	1.36%	10.16	164.72	1936.00	15.80%	1307.70	24.65%	4.00%	11.10%
SBIN	817.20	19.75	2.48%	163.97	1339.64	912.00	10.39%	680.00	20.18%	5.87%	6.26%
SHRIRAMFIN	703.00	11.25	1.63%	67.41	474.72	730.45	3.76%	438.60	60.28%	2.21%	-70.77%
SUNPHARMA	1746.40	-5.10	-0.29%	15.40	268.60	1960.35	10.91%	1377.20	26.81%	-1.85%	15.02%
TATACONSUM	1121.70	1.50	0.13%	6.93	77.61	1250.10	10.27%	882.90	27.05%	16.54%	-1.57%
TATAMOTORS	630.25	8.70	1.40%	127.85	803.06	1179.00	46.54%	535.75	17.64%	-11.58%	-35.47%
TATASTEEL	139.50	2.36	1.72%	265.03	368.60	184.60	24.43%	122.62	13.77%	-12.81%	-15.40%
TCS	3319.00	20.10	0.61%	24.33	809.08	4592.25	27.73%	3056.05	8.60%	-7.80%	-13.78%
TECHM	1374.00	67.20	5.14%	37.59	513.31	1807.70	23.99%	1162.95	18.15%	-7.27%	9.48%
TITAN	3345.00	17.50	0.53%	6.72	223.77	3867.00	13.50%	2925.00	14.36%	5.21%	-6.61%
TRENT	5352.00	221.50	4.32%	13.09	692.14	8345.00	35.87%	3964.05	35.01%	-0.38%	23.36%
ULTRACEMCO	11931.00	30.00	0.25%	2.31	276.37	12145.35	1.76%	9250.00	28.98%	8.42%	27.09%
WIPRO	238.30	1.40	0.59%	162.96	389.67	324.60	26.59%	208.50	14.29%	-10.37%	-47.68%
ETERNAL	234.22	2.62	1.13%	660.28	1532.64	304.70	23.13%	146.30	60.10%	#VALUE!	#VALUE!



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