# **Technical Newsletter**

From PL Technical Desk

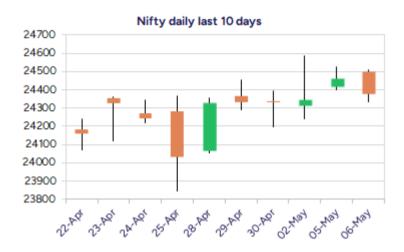


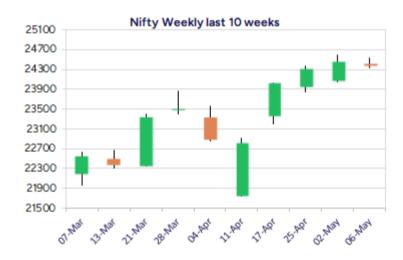
Date: 07th May 2025

\* Sensex 80641.07 - 155.77

\* Nifty 24379.60 - 81.55

\* Bank Nifty 54271.40 - 648.10





\*Blue candle  $\rightarrow$  Close rate > Open rate \* Red candle  $\rightarrow$  Close rate < Open rate

# **Market Preview**

### Nifty maintains 24350 zone; precariously placed

Nifty once again found resistance near the 24500 zone and slipped with profit booking seen in the morning session with sentiment turning cautious. BankNifty shed their gains during the session has closed below the important support of 54400 zone. The market breadth turned weak with the advance decline indicating a ratio of almost 1:4 at close.

### **Market Forecast**

### Nifty daily range 24200-24600

Nifty, witnessing resistance near 24500 zone, slipped to some extent in the morning session, thereafter to trade within a very narrow range maintaining the support near 24350 zone for the remaining part of the session. With the tensions in the border going on, the index is precariously placed with sentiment turning into a cautious mode as of now awaiting further developments. The index would have the crucial important support zone near the 200 period MA at 24050 levels which needs to be sustained.

BankNifty, succumbed to profit booking and witnessed a gradual slide to end near the 54300 zone losing more than 600 points having the crucial support zone near the 52500 zone of the upper band of the descending channel on the daily chart. On the upside, as mentioned earlier, the index would need a decisive breach above 56000 zone to confirm a breakout and thereafter, expect for fresh round of momentum in the coming days

The support for the day is seen at 24200 levels while the resistance is seen at 24600 levels. BankNifty would have the daily range of 53700-54800 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	24379.60	-0.33%	-1	24392.05	24229	24304	24407	24482	24585
	Weekly	24346.70	1.28%	7	23626.75	23808	24077	24333	24602	24858
	Monthly	24334.20	3.46%	-7	24274.15	20798	22566	23512	25279	26225
	Daily	54271.40	-1.18%	-7	55699.15	53630	53951	54494	54815	55358
Bank Nifty	Weekly	55115.35	0.83%	7	53634.90	53867	54491	55223	55847	56578
	Monthly	55087.15	6.83%	1	53311.35	46522	50805	53451	57733	60379
Sensex	Daily	80641.07	-0.19%	3	80554.10	80201	80421	80701	80921	81202
	Weekly	80501.99	1.63%	7	77826.00	78508	79505	80341	81338	82174
	Monthly	80242.24	3.65%	-7	80009.00	68245	74243	77449	83447	86653

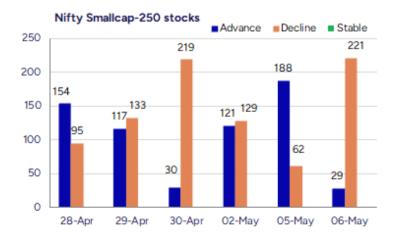


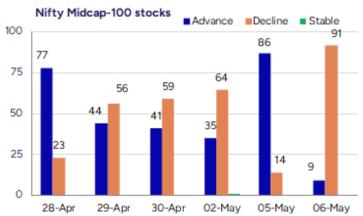
	Daily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
BEML	3109.6	2	3195.15
BPCL	311.45	2	315.9
DCBBANK	132.84	2	137.3
DEEPAKNTR	1955.1	2	1982.1
GODREJPROP	2088.5	3	2181.3
GRANULES	448.15	1	457.25
GSPL	319	1	329.55
GUJGASLTD	455.45	1	467.75
ICICIPRULI	592.65	4	609.9
INDHOTEL	753.25	1	797.3
INDIGO	5322	1	5444.75
INDUSINDBK	831.8	24	843

	Daily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
CUMMINS	2790.3	1	2906
NATIONALUM	154.88	2	157.85
NAUKRI	6984.5	4	7113.1
NCC	208.43	1	218.15
PEL	962.8	1	992.5
SBILIFE	1726	14	1755.65
SUNPHARMA	1819.1	11	1831.15
TATACHEM	816.6	1	843
TATACOMM	1545.6	1	1585.3
TATAELXSI	5700	13	5799.75
VEDL	410.95	1	416.75
VIPIND	305.05	1	318.5

		Ga	iners - Loser
	Gainers		
Company Name	Last Price	% Gain	Volume
CCL Products	694.45	17.17	19141545
Orient Bell	257.6	12.76	283260
Greenlam Ind	222.37	8.45	1019497
Tatva Chintan	763.8	8.44	935849
Poly Medicure	2781.3	7.34	2112854
Rappid Valves	296.8	6	21000
Transteel	101.95	5.7	280000

rs (	Nifty 500 Stocks )				
		Losers			
	Company Name	Last Price	% Loss	Volume	
5	Century Enka	452.9	-13.86	358734	
	Dhariwalcorp	106.35	-11.38	99600	
	Aurangabad Dist	183.8	-10.78	3125	
	Bank of Baroda	223.91	-10.12	53578041	
	Essen Specialit	485.9	-9.99	183240	
	Prime Focus	98.71	-9.79	125133	
	Grand Continent	144.05	-9.26	350400	





<sup>\*</sup> Trends turned Down after a significant period

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# Nifty Daily chart with RSI indicator



### BankNifty Daily chart with RSI indicator

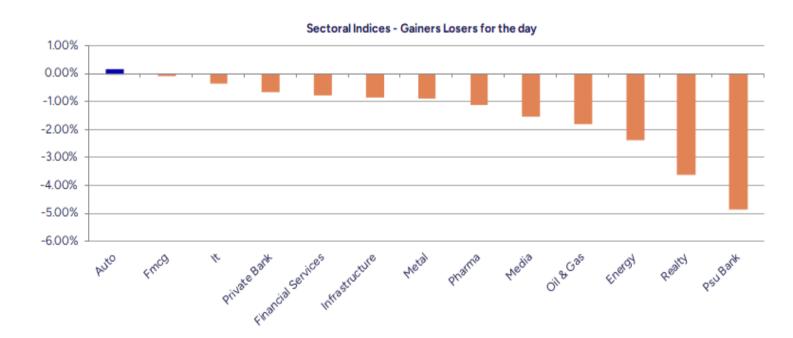




Breakouts - Cross above 200 DMA								
Company Name	LCP	Change %	200 DMA					
Richa Info	83.3	4.83	79.46					
CCL Products	694.45	4.50	664.54					
Tarapur Trans	30.06	3.73	28.98					
Amiable Logisti	82.9	1.51	81.67					
Kanpur Plast	122.6	1.37	120.94					
Nila Spaces	12.67	1.04	12.54					
JSW Steel	967.5	0.45	963.15					
Nestle	2356.5	0.31	2349.24					
Wonder Elect.	156.25	0.13	156.04					

Breakdo	wn - Cross be	elow 200 DM/	4
Company Name	LCP	Change %	200 DMA
Skipper	441.45	-5.92	469.21
Bank of Baroda	223.91	-5.75	237.57
Pondy Oxides	757.6	-5.74	803.77
Firstsource Sol	318.2	-4.92	334.66
Pennar Inds	174.15	-4.53	182.42
Crop Life Sci.	47.7	-4.27	49.83
MPS	2175.7	-4.24	2272
Shankara Buildi	572.45	-4.18	597.45
CCCL	13.72	-3.85	14.27
Hisar Metal	186.76	-3.67	193.87
Sangam India	383.75	-3.61	398.12
Alpex Solar	752.65	-3.46	779.61
Sunflag Iron	226.53	-3.41	234.52
Uttam Sugar	276.05	-3.36	285.66
Punjab Chemical	1027	-3.13	1060.14
Gulshan Poly	188.8	-2.98	194.6
Mah Seamless	636	-2.89	654.91
Jet Freight Log	14.64	-2.72	15.05

<sup>\*</sup> Stocks crossing below its Simple Moving Average (200DMA)



<sup>\*</sup>Stocks crossing above its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE										
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg					
CCL Products	694.45	17.17	19141545	122716	15498					
R R Kabel	1213.5	3.21	9358062	110125	8398					
Diamond Power	93.15	4.92	520498	6800	7554					
Jash Engineerin	554.05	-8.96	1755164	26774	6455					
Newgen Software	1078.2	3.5	5080657	114472	4338					
Greenlam Ind	222.37	8.45	1019497	27795	3568					
Oneclick Logi.	162.6	-0.85	128400	4320	2872					
Cigniti Tech	1362.6	-0.97	1043350	41056	2441					
Tejas Networks	700.75	1.14	10367923	434698	2285					
Sky Gold	298.65	-1.32	594796	25989	2189					
DCM Shriram	1011.1	-0.59	2909812	133309	2083					
Jai Balaji Ind	113.19	-3.99	1164066	54390	2040					
Paras Defence	1353.9	-1.58	1466783	74764	1862					
V-Mart Retail	3212.3	1.47	206517	11748	1658					
Sundaram-Clayto	2074.8	1.81	162371	9489	1611					
Tatva Chintan	763.8	8.44	935849	54833	1607					
Kajaria Ceramic	799.65	-2.72	1441577	84513	1606					
JBM Auto	681.15	-1.62	3073451	180877	1599					
Shakti Pumps	857.95	-3.37	619485	38631	1504					
Bajaj Consumer	173.16	3.09	3932785	256741	1432					

	Price Sho	ckers - NS	E	
Company name	LCP	Prv Close	% Chg	Volume
CCL Products	694.45	600.1	15.72	19141545
Kriti Ind	112.3	97.39	15.31	72978
Oriental Trimex	12.91	11.38	13.44	1843544
Lloyds Luxuries	95.5	85	12.35	111000
The Investment	153.6	137.35	11.83	116921
Poly Medicure	2781.3	2495.9	11.43	2112854
Kalyani Forge	733.95	665.75	10.24	7877
Swan Defence	127.33	115.5	10.24	318
Atlas Cycles	88.29	80.09	10.24	6844
Tarapur Trans	30.06	27.27	10.23	38563
Nila Spaces	12.67	11.5	10.17	488060

<sup>\*</sup> the Average Volume of last 5 days

<sup>\*</sup> the % price rise of the last 3 days



Nit					0 stocks - Summary Details						
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High	Diff with	52w Low	Diff with	365 days	30 days
				(lacs)	(crs.)		52w H		52w L	% chng	% chng
NIFTY 50	24379.60	-81.55	-0.33%	3023.37	26479.90	26277.35	7.22%	21281.45	14.56%	6.80%	8.83%
ADANIENT	2350.00	-105.50	-4.30%	15.25	364.97	3743.90	37.23%	2025.00	16.05%	5.18%	-17.97%
ADANIPORTS	1316.40	-30.70	-2.28%	36.04	478.43	1621.40	18.81%	995.65	32.22%	17.31%	2.03%
APOLLOHOSP	6994.50	20.50	0.29%	2.93	205.29	7545.35	7.30%	5693.20	22.86%	3.86%	16.05%
ASIANPAINT	2414.40	-22.50	-0.92%	7.03	169.59	3394.90	28.88%	2124.75	13.63%	3.43%	-16.82%
AXISBANK	1159.00	-14.20	-1.21%	53.48	623.60	1339.65	13.48%	933.50	24.16%	7.50%	2.78%
BAJAJ-AUTO	7926.50	6.00	0.08%	2.71	216.36	12774.00	37.95%	7089.35	11.81%	3.06%	-13.02%
BAJAJFINSV	2032.00	5.80	0.29%	16.98	344.65	2135.00	4.82%	1419.05	43.19%	5.96%	24.51%
BAJFINANCE	8785.00	-147.00	-1.65%	12.04	1060.91	9660.00	9.06%	6375.70	37.79%	2.44%	28.86%
BEL	309.50	-5.80	-1.84%	170.26	533.60	340.50	9.10%	221.00	40.05%	12.61%	34.69%
BHARTIARTL	1896.00	30.00	1.61%	85.98	1633.19	1912.00	0.84%	1219.05	55.53%	7.03%	46.08%
CIPLA	1505.90	-37.00	-2.40%	17.89	270.22	1702.05	11.52%	1317.25	14.32%	9.02%	8.29%
COALINDIA	378.10	-7.50	-1.95%	59.81	227.63	543.55	30.44%	349.25	8.26%	0.14%	-18.75%
DRREDDY	1156.00	-15.30	-1.31%	19.91	230.55	1421.49	18.68%	1020.00	13.33%	5.53%	-81.55%
EICHERMOT	5505.00	44.50	0.81%	5.15	285.26	5906.50	6.80%	4253.85	29.41%	4.05%	18.73%
GRASIM	2718.00	-37.10	-1.35%	2.88	78.96	2877.75	5.55%	2171.60	25.16%	5.28%	11.03%
HCLTECH	1570.00	1.40	0.09%	20.55	323.67	2012.20	21.98%	1235.00	27.13%	10.30%	16.36%
HDFCBANK	1928.60	-8.20	-0.42%	87.45	1689.42	1978.90	2.54%	1426.80	35.17%	6.58%	27.45%
HDFCLIFE	723.00	-15.90	-2.15%	14.98	109.10	761.20	5.02%	511.40	41.38%	7.23%	30.57%
HEROMOTOCO	3861.00	93.40	2.48%	12.10	468.34	6246.25	38.19%	3344.00	15.46%	2.96%	-17.25%
HINDALCO	629.05	-4.35	-0.69%	27.78	176.27	772.65	18.59%	546.45	15.12%	5.58%	-2.12%
HINDUNILVR	2381.60	33.00	1.41%	18.88	448.18	3035.00	21.53%	2136.00	11.50%	4.64%	5.93%
ICICIBANK	1430.00	0.60	0.04%	63.02	900.02	1446.80	1.16%	1051.05	36.05%	7.05%	25.16%
INDUSINDBK	833.90	-12.85	-1.52%	100.40	837.12	1550.00	46.20%	606.00	37.61%	24.16%	-42.93%
INFY	1511.00	2.40	0.16%	42.70	644.62	2006.45	24.69%	1307.00	15.61%	3.92%	6.52%
ITC	433.20	-3.75	-0.86%	150.26	655.50	528.50	18.03%	390.15	11.03%	6.65%	0.11%
JIOFIN	251.00	-9.60	-3.68%	185.66	472.55	378.90	33.76%	198.65	26.35%	17.22%	-30.67%
JSWSTEEL	963.00	7.50	0.78%	14.62	141.02	1074.90	10.41%	823.80	16.90%	-5.00%	9.30%
KOTAKBANK	2070.00	-14.90	-0.71%	34.05	706.02	2301.90	10.07%	1594.00	29.86%	-2.21%	34.80%
LT	3332.00	1.80	0.05%	16.96	564.69	3963.50	15.93%	2965.30	12.37%	2.15%	-4.85%
M&M	3058.40	36.90	1.22%	56.83	1760.19	3270.95	6.50%	2160.00	41.59%	16.37%	37.78%
MARUTI	12560.00	102.00	0.82%	4.15	520.67	13680.00	8.19%	10725.00	17.11%	8.50%	-0.27%
NESTLEIND	2356.00	27.80	1.19%	8.71	205.38	2778.00	15.19%	2110.00	11.66%	2.92%	-5.21%
NTPC	342.20	-6.40	-1.84%	89.04	305.05	448.45	23.69%	292.80	16.87%	-0.51%	-4.48%
ONGC	237.01	-2.19	-0.92%	113.50	270.88	345.00	31.30%	205.00	15.61%	5.84%	-16.39%
POWERGRID	307.45	-0.75	-0.24%	91.25	280.18	366.25	16.05%	247.30	24.32%	4.87%	-0.85%
RELIANCE	1418.00	-13.30	-0.93%	140.84	1998.51	1608.80	11.86%	1114.85	27.19%	18.81%	-50.09%
SBILIFE	1725.10	-44.80	-2.53%	12.96	225.75	1936.00	10.89%	1307.70	31.92%	17.01%	22.63%
SBIN	772.80	-17.20	-2.53%	188.68	1467.53	912.00	15.26%	680.00	13.65%	2.94%	-4.99%
SHRIRAMFIN	621.20	-7.65	-1.22%	50.98	317.55	730.45	14.96%	438.60	41.63%	-3.79%	-75.71%
SUNPHARMA	1819.00	-17.60	-0.96%	14.15	257.05	1960.35	7.21%	1377.20	32.08%	7.44%	21.54%
TATACONSUM	1154.00	-7.50	-0.65%	13.82	160.52	1250.10		882.90	30.71%	6.77%	6.14%
TATAMOTORS							7.69%				
	647.55	-14.00 1.05	-2.12%	127.18	829.03 614.19	1179.00	45.08%	535.75	20.87%	7.77%	-34.72% -14.67%
TATASTEEL TCS	144.03	1.95	1.37%	426.58	614.19	184.60	21.98%	122.62	17.46%	1.20%	-14.67%
TECHM	3451.60	-2.70 -3.60	-0.08%	13.25	458.10	4592.25	24.84%	3056.05	12.94%	4.69%	-10.12%
	1491.00	-3.60	-0.24%	15.46	231.02	1807.70	17.52%	1193.65	24.91%	13.15%	19.52%
TITAN	3291.00	-30.80	-0.93%	6.51	213.53	3867.00	14.90%	2925.00	12.51%	7.98%	-6.00%
TRENT	5220.00	-150.50	-2.80%	7.09	375.97	8345.00	37.45%	4196.00	24.40%	-3.46%	18.72%
ULTRACEMCO	11660.00	-10.00	-0.09%	2.73	318.30	12339.00	5.50%	9408.05	23.94%	1.49%	18.88%
WIPRO	240.70	-2.87	-1.18%	88.68	215.49	324.60	25.85%	208.50	15.44%	-1.11%	-46.74%
ETERNAL	232.70	-7.20	-3.00%	253.27	595.28	304.70	23.63%	146.30	59.06%	#VALUE!	#VALUE!



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