Technical Newsletter

From PL Technical Desk

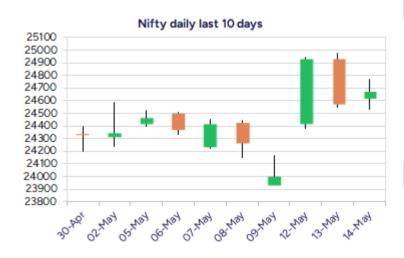


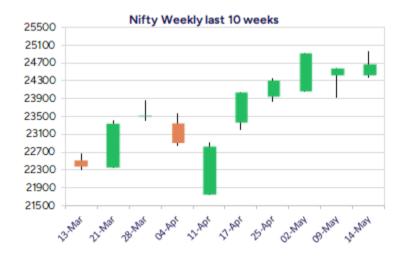
Date: 15th May 2025

* Sensex 81330.56 + 182.34

* Nifty 24666.90 + 88.55

* Bank Nifty 54801.30 - 139.55





*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Market Preview

Nifty sustains above 24600 zone

Nifty after a slightly volatile session witnessed a decent recovery in the second half to move past the 24600 level and closed in the green. BankNifty has been rangebound for quite some time sustaining above the 54000 zone as of now. The market breadth was strong with the advance decline indicating a ratio of almost 4:1 at close.

Market Forecast

Nifty daily range 24500-24800

Nifty, has been volatile during the intraday session and after cooling off to some extent in the previous session has taken support near 24550 zone, to indicate a revival with overall bias maintained positive to close in the green near 24650 level. As mentioned earlier, the index would have the near-term support zone of 24450-24500 band where it can find some consolidation and once a decisive breach above 24800 zone is confirmed, then can target of 25200 and 25400 levels in the coming days.

BankNifty, has been gripped between a narrow range of 55500 and 54000 levels for quite some time with consolidation witnessed and would need a decisive breach above this band to confirm a positive trigger and anticipate for fresh upside move in the coming days. On the downside, as mentioned earlier, the important support zone of 54000 needs to be sustained to maintain the overall bias intact.

The support for the day is seen at 24500 levels while the resistance is seen at 24800 levels. BankNifty would have the daily range of 54400-55400 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	24666.90	0.36%	-2	24703.20	24425	24546	24657	24778	24889
	Weekly	24008.00	-1.39%	8	23736.90	23566	23787	24157	24378	24747
	Monthly	24334.20	3.46%	-7	24274.15	20798	22566	23512	25279	26225
	Daily	54801.30	-0.25%	-2	54891.50	54116	54459	54834	55176	55551
Bank Nifty	Weekly	53595.25	-2.76%	-1	53943.20	52279	52937	54141	54799	56004
	Monthly	55087.15	6.83%	1	53311.35	46522	50805	53451	57733	60379
	Daily	81330.56	0.22%	-2	81854.30	80529	80930	81311	81712	82093
Sensex	Weekly	79454.47	-1.30%	8	78277.25	77743	78599	79824	80680	81905
	Monthly	80242.24	3.65%	-7	80009.00	68245	74243	77449	83447	86653



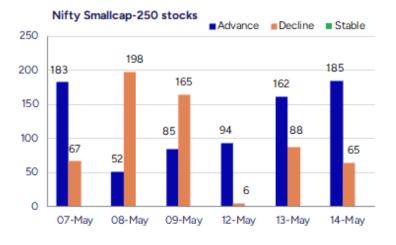
	Daily Trend tu	rned Up	
Scrip Name	LCP	Curr Trnd	Reversal
APLLTD	907.65	-2	900.3
BIOCON	338.2	-3	335.45
CESC	167.81	-1	165.95
DEEPAKNTR	1980.1	-1	1951.9
DIVISLAB	6215.5	-4	6096.3
FORTIS	691.85	-4	676.45
GLAXO	2878.8	-8	2791.05
HINDPETRO	396.6	-6	394.5
IEX	197.25	-6	195.2
MCX	6202.5	-9	6097.45
MFSL	1338.2	-7	1293
OIL	418.85	-1	409.15

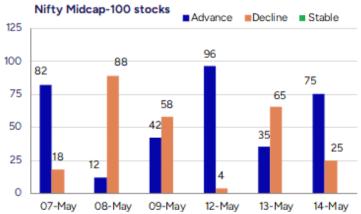
Daily Trend turned Down									
Scrip Name	LCP	Curr Trnd	Reversal						
AUBANK	690.5	2	697.65						
BRITANNIA	5484	3	5497.85						
CIPLA	1494.8	1	1509						
DABUR	468.95	2	472.15						
INDIAMART	2283.8	2	2303.25						
JUBLFOOD	693.8	1	697.4						
KOTMAHBNK	2092.4	2	2100.9						
KSCL	1352.5	2	1439.3						
METROPOLIS	1614.5	2	1693.6						
MOTHERSUMI	141.09	2	143.25						
PAGEIND	46420	2	46518.25						
RECLTD	389.5	2	397.8						

^{*} Trends turned Down after a significant period

		Gai	iners - Losers (Nifty 500 Stocks)
	Gainers			
Company Name	Last Price	% Gain	Volume	Company Name
Indo Rama Synth	46.47	19.98	1642939	Kaveri Seed
AMJ Land	56.92	19.98	230622	Gajanand Intl
Kanpur Plast	175.16	19.93	1212330	Aatmaj Health
Mason Infratech	127.75	19.28	580000	Syrma SGS
Amiable	89	17.49	3200	Albert David
IVP	195.9	17.38	229437	Tridhya Tech
HCL Info	15.54	17.11	1508685	Goyal Salt

	Losers		
Company Name	Last Price	% Loss	Volume
Kaveri Seed	1352.5	-8.73	484414
Gajanand Intl	14.05	-8.47	6000
Aatmaj Health	18.6	-7.69	14000
Syrma SGS	526	-6.8	3887957
Albert David	825.9	-6.57	28935
Tridhya Tech	23.5	-6	18000
Goyal Salt	172.8	-5.83	24000





^{*} Trends turned Up after a significant period



Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

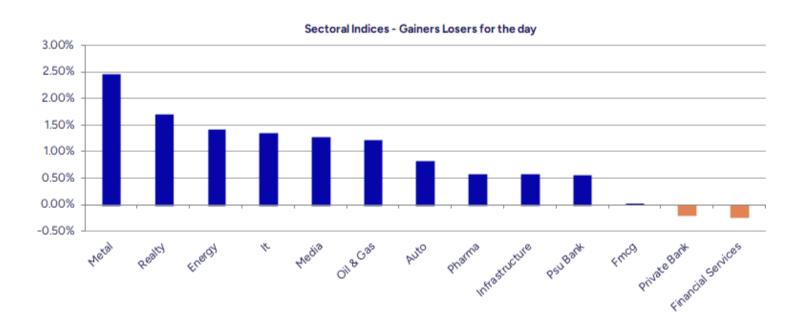




Breakouts - Cross above 200 DMA								
Company Name	LCP	Change %	200 DMA					
Mishra Dhatu Ni	392.4	14.11	343.88					
Indo Rama Synth	46.47	10.72	41.97					
Amiable Logisti	89	9.15	81.54					
Mangalam Organ	495.65	7.45	461.28					
AMJ Land	56.92	5.84	53.78					
Cochin Shipyard	1699.4	5.30	1613.92					
PTC Industries	14005	5.20	13313.27					
DCX Systems	329.35	5.20	313.06					
Parsvnath	21.11	4.56	20.19					
Vardhman Poly	11.81	4.42	11.31					
Vardhman Steels	258.58	4.25	248.03					
Tarapur Trans	30.69	4.10	29.48					
IDBI Bank	85.61	3.73	82.53					
Nitin Spinners	409	3.72	394.34					
Nuvoco Vistas	353.1	3.70	340.51					
Cords Cable Ind	201.59	3.68	194.43					
Shanti Overseas	15.87	3.25	15.37					
Sequent Scienti	174.34	3.10	169.09					

Breakdo	own - Cross be	elow 200 DM/	A
Company Name	LCP	Change %	200 DMA
Poly Medicure	2352	-2.68	2416.65
Man Industries	320.9	-1.89	327.09
Cipla	1494.8	-1.64	1519.72
Patanjali Foods	1783.3	-1.51	1810.66
Dollex Agrotech	39	-0.81	39.32
Panama Petro	375.95	-0.77	378.85
ILandFS Engg	39	-0.69	39.27
Kirloskar Bros	1882.1	-0.20	1885.89
Sagardeep Alloy	29.13	-0.10	29.16
ТМВ	447.35	-0.10	447.82

^{*} Stocks crossing below its Simple Moving Average (200DMA)



^{*}Stocks crossing above its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE						Price Shockers - NSE				
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	Prv Close	% Chg	Volume
Ushanti Colour	56	5.66	224000	2800	7900	Dynamic Cables	847.75	546.8	55.04	2436052
Aether Ind.	748.85	-2.21	3343949	57781	5687	Inspirisys Solu	114.48	77.17	48.35	447510
Paras Defence	1467.7	3.44	3887559	74764	5100	Ginni Filaments	38.49	27.62	39.36	1032107
Sky Gold	335.05	5	1102344	25989	4142	Kanpur Plast	175.16	133.04	31.66	1212375
Kanpur Plast	175.16	19.93	1212330	30165	3919	Aarti Surfactan	564.2	429.05	31.5	17155
Mahickra Chemic	114.5	-4.18	78000	1950	3900	Mangalam Organ	495.65	377.1	31.44	29340
Dynamic Cables	847.75	15.65	2436052	66776	3548	Linc	144.48	110.19	31.12	630960
Kirloskar Ind	3164.8	5.77	112652	3456	3160	Birla Corp	1378.4	1057.4	30.36	584544
HEG	488.2	5.76	2498440	80062	3021	Suven Life Sci	184.11	142.45	29.25	6592108
Krishna Institu	640.05	-2.88	1578090	59456	2554	Ndr Auto Compon	943.8	737	28.06	212093
Inspirisys Solu	114.48	3.02	447510	17526	2453	K.P. Energy	438.5	342.55	28.01	2536884
Ganesh Housing	978.5	-2.65	1615991	65943	2351	AMJ Land	56.92	44.67	27.42	230622
Jai Balaji Ind	110.34	-0.5	1291094	54390	2274	IFGL Refractory	468.7	368.35	27.24	62350
Sumit Woods	100.53	0.98	325811	14456	2154	Nelcast	105.24	82.81	27.09	394536
Diamond Power	94.86	1.03	147908	6800	2075	Hilton Metal	67.31	53.2	26.52	336647
Garden Reach Sh	2188	14.27	17288943	871209	1884	Zodiac Energy	416.9	330.5	26.14	190922
Premier Explo	446.4	-2.17	1486101	77069	1828	KPIGREEN	437.05	348.35	25.46	6199127
OM Infra	139.93	12.23	2247713	118030	1804	Indo Rama Synth	46.47	37.13	25.15	1642939
Premier	3.06	-5.26	41978	2273	1746	Anmol India	19.17	15.39	24.56	354210
Cochin Shipyard	1699.4	7.76	21387654	1166511	1733	HCL Info	15.54	12.5	24.32	1508686

^{*} the Average Volume of last 5 days

^{*} the % price rise of the last 3 days



					*						
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	24666.90	88.55	0.36%	3454.79	25584.59	26277.35	6.13%	21281.45	15.91%	7.66%	11.19%
ADANIENT	2463.00	21.80	0.89%	7.74	190.89	3743.90	34.21%	2025.00	21.63%	5.16%	-15.22%
ADANIPORTS	1377.00	7.80	0.57%	15.57	213.94	1621.40	15.07%	995.65	38.30%	17.57%	4.81%
APOLLOHOSP	6918.00	0.50	0.01%	3.25	224.69	7545.35	8.31%	5693.20	21.51%	2.01%	18.65%
ASIANPAINT	2286.00	-38.60	-1.66%	15.50	354.60	3394.90	32.66%	2124.75	7.59%	-2.88%	-19.26%
AXISBANK	1195.00	1.40	0.12%	40.85	487.75	1339.65	10.80%	933.50	28.01%	11.66%	5.44%
BAJAJ-AUTO	8095.50	32.50	0.40%	2.26	183.20	12774.00	36.63%	7089.35	14.19%	3.79%	-10.33%
BAJAJFINSV	2019.90	1.70	0.08%	16.71	337.84	2135.00	5.39%	1419.05	42.34%	3.69%	27.69%
BAJFINANCE	9076.00	34.00	0.38%	7.59	688.59	9660.00	6.05%	6375.70	42.35%	1.36%	34.58%
BEL	344.50	8.75	2.61%	436.83	1493.48	346.00	0.43%	221.00	55.88%	17.81%	49.39%
BHARTIARTL	1837.90	17.30	0.95%	74.02	1364.40	1917.00	4.13%	1219.05	50.76%	3.64%	41.58%
CIPLA	1499.90	-20.20	-1.33%	34.17	510.91	1702.05	11.88%	1335.00	12.35%	3.90%	7.45%
COALINDIA	403.75	8.60	2.18%	68.23	273.95	543.55	25.72%	349.25	15.60%	0.78%	-11.00%
DRREDDY	1220.30	13.20	1.09%	11.97	145.42	1421.49	14.15%	1020.00	19.64%	8.80%	-79.57%
EICHERMOT	5447.00	28.00	0.52%	3.16	171.67	5906.50	7.78%	4253.85	28.05%	1.27%	16.35%
GRASIM	2739.00	30.30	1.12%	3.31	90.23	2877.75	4.82%	2171.60	26.13%	2.17%	13.56%
HCLTECH	1641.30	21.70	1.34%	15.69	256.20	2012.20	18.43%	1235.00	32.90% 33.78%	16.47%	23.36%
HDFCBANK	1913.50	-9.10 5.95	-0.47%	77.23	1478.69	1978.90 761.20	3.30%	1430.30 511.40	44.90%	6.41%	32.11%
HDFCLIFE HEROMOTOCO	741.00 4050.00	-13.60	0.81% -0.33%	20.59 12.00	153.07 484.30	6246.25	2.65%	3344.00	21.11%	7.22% 10.85%	31.34% -16.82%
HINDALCO	649.50	14.75	2.32%	48.19	312.11	772.65	35.16% 15.94%	546.45	18.86%	5.74%	0.20%
HINDUNILVR	2351.70	-8.30	-0.35%	15.68	368.25	3035.00	22.51%	2136.00	10.10%	-0.26%	-0.03%
ICICIBANK	1427.40	-3.20	-0.33%	80.27	1146.13	1453.00	1.76%	1051.05	35.81%	9.07%	26.83%
INDUSINDBK	781.95	11.85	1.54%	91.64	710.15	1550.00	49.55%	606.00	29.03%	11.69%	-45.17%
INFY	1592.80	24.20	1.54%	48.70	773.73	2006.45	20.62%	1307.00	21.87%	11.29%	10.20%
ITC	429.05	1.15	0.27%	95.57	409.67	528.50	18.82%	390.15	9.97%	1.51%	-0.91%
JIOFIN	267.80	0.40	0.15%	132.56	354.64	376.00	28.78%	198.65	34.81%	16.25%	-21.66%
JSWSTEEL	989.70	-0.20	-0.02%	16.50	164.34	1074.90	7.93%	823.80	20.14%	-0.04%	15.02%
KOTAKBANK	2091.90	-23.70	-1.12%	21.38	448.67	2301.90	9.12%	1602.45	30.54%	0.21%	28.91%
LT	3576.00	9.00	0.25%	24.40	874.85	3963.50	9.78%	2965.30	20.59%	14.48%	8.29%
M&M	3103.10	49.30	1.61%	22.36	691.56	3270.95	5.13%	2160.00	43.66%	18.35%	39.81%
MARUTI	12700.00	218.00	1.75%	3.06	385.95	13680.00	7.16%	10725.00	18.41%	7.61%	-1.51%
NESTLEIND	2373.00	2.80	0.12%	6.02	142.32	2778.00	14.58%	2110.00	12.46%	0.37%	-5.80%
NTPC	339.50	-2.00	-0.59%	224.86	764.62	448.45	24.29%	292.80	15.95%	-5.17%	-2.68%
ONGC	246.04	4.88	2.02%	82.34	201.89	345.00	28.68%	205.00	20.02%	4.68%	-9.64%
POWERGRID	296.30	-2.15	-0.72%	103.59	307.22	366.25	19.10%	247.30	19.81%	-1.86%	-2.64%
RELIANCE	1425.20	9.50	0.67%	55.70	792.80	1608.80	11.41%	1114.85	27.84%	16.14%	-49.54%
SBILIFE	1757.80	17.80	1.02%	6.03	105.66	1936.00	9.20%	1307.70	34.42%	14.33%	22.10%
SBIN	802.40	0.65	0.08%	92.82	743.91	912.00	12.02%	680.00	18.00%	6.35%	-0.87%
SHRIRAMFIN	651.00	17.40	2.75%	93.22	605.57	730.45	10.88%	438.60	48.43%	-0.81%	-72.47%
SUNPHARMA	1710.20	10.20	0.60%	16.39	279.24	1960.35	12.76%	1377.20	24.18%	0.74%	11.47%
TATACONSUM	1120.50	1.90	0.17%	13.87	155.50	1250.10	10.37%	882.90	26.91%	1.89%	1.97%
TATAMOTORS	700.20	-7.50	-1.06%	315.05	2194.41	1179.00	40.61%	535.75	30.70%	18.93%	-26.26%
TATASTEEL	155.30	5.87	3.93%	600.01	932.95	184.60	15.87%	122.62	26.65%	12.00%	-8.80%
TCS	3547.00	32.00	0.91%	21.19	750.94	4592.25	22.76%	3056.05	16.06%	8.77%	-10.96%
TECHM	1607.40	34.90	2.22%	23.55	375.98	1807.70	11.08%	1193.65	34.66%	22.64%	24.60%
TITAN	3585.20	22.00	0.62%	5.88	210.96	3867.00	7.29%	2925.00	22.57%	10.15%	9.51%
TRENT	5360.00	33.50	0.63%	5.57	299.08	8345.00	35.77%	4196.00	27.74%	11.42%	19.28%
ULTRACEMCO	11692.00	31.00	0.27%	1.79	209.45	12339.00	5.24%	9427.10	24.03%	1.38%	22.09%
WIPRO	253.20	1.63	0.65%	88.38	223.03	324.60	22.00%	208.50	21.44%	4.93%	-44.34%
ETERNAL	236.27	4.62	1.99%	231.56	545.19	304.70	22.46%	146.30	61.50%	#VALUE!	#VALUE!
ETERNAL	236.27	4.62	1.99%	231.56	545.19	304.70	22.46%	146.30	61.50%	#VALUE!	#VALUE!



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