Technical Newsletter

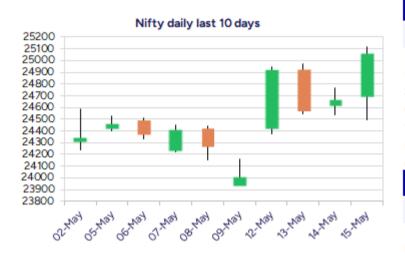
From PL Technical Desk



Date: 16th May 2025

* Sensex 82530.74 + 1200.18

* Nifty 25062.10 + 395.20





^{*}Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

* Bank Nifty 55355.60 + 554.30

Market Preview

Nifty conquers 25000 zone

Nifty after witnessing a robust move during the intraday session amid high fluctuations, breached above the 25000 zone with bias and sentiment getting stronger. BankNifty gained during the session with volatility witnessed and the final hours pulled the index to close near the 55400 zone. The market breadth was once again strong with the advance decline indicating a ratio of 3:1 at close.

Market Forecast

Nifty daily range 24900-25200

Nifty, amid high volatility witnessed a robust move to strongly breach above the 25000 zone with a bullish candle formation on the daily chart to strengthen the trend anticipating for further rise in the coming days. As mentioned earlier, the index has triggered a breakout and has opened the gates for fresh upside targets of 25400 and 25800 levels with major support now positioned near 24500 level which needs to be sustained to maintain the overall bias intact.

BankNifty, witnessed a positive move during the intraday session, however, yet needs to break above the important hurdle of 55500 level and thereafter expect for further upward move for targets of 56600 and 58500 levels in the coming days. On the downside, as mentioned earlier, the important support zone is lying near the 54000 zone which needs to be sustained to maintain the overall bias intact.

The support for the day is seen at 24900 levels while the resistance is seen at 25200 levels. BankNifty would have the daily range of 54800-56000 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	25062.10	1.60%	1	24870.30	24269	24666	24891	25287	25513
	Weekly	24008.00	-1.39%	8	23736.90	23566	23787	24157	24378	24747
	Monthly	24334.20	3.46%	-7	24274.15	20798	22566	23512	25279	26225
	Daily	55355.60	1.01%	1	55090.55	54048	54702	55096	55750	56144
Bank Nifty	Weekly	53595.25	-2.76 %	-1	53943.20	52279	52937	54141	54799	56004
	Monthly	55087.15	6.83%	1	53311.35	46522	50805	53451	57733	60379
Sensex	Daily	82530.74	1.48%	1	82136.05	80048	81289	82004	83245	83960
	Weekly	79454.47	-1.30%	8	78277.25	77743	78599	79824	80680	81905
	Monthly	80242.24	3.65%	-7	80009.00	68245	74243	77449	83447	86653



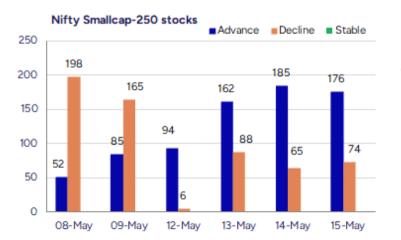
	Daily Trend turned Up										
Scrip Name	LCP	Curr Trnd	Reversal								
APOLLOHOSP	7072.5	-13	6913.1								
ASIANPAINT	2329.9	-13	2310.05								
BAJAJFINSV	2041.9	-2	2024.35								
BPCL	317	-7	312.1								
CIPLA	1502.2	-1	1501.65								
DIXON	16433	-10	16028.9								
HUDCO	221.72	-1	216.4								
INDIAMART	2330.5	-1	2308								
IOC.	145	-5	143.35								
KOTMAHBNK	2106.4	-1	2101.35								
MARUTI	12952	-5	12684.7								
MOTHERSUMI	143.69	-1	143.2								

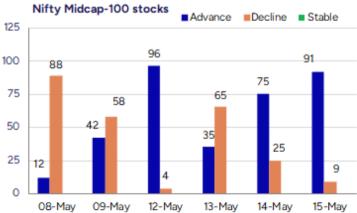
	Daily Trend tur	rned Up	
Scrip Name	LCP	Curr Trnd	Reversal
NTPC	341.95	-1	338
PAGEIND	46940	-1	46470.65
PIIND	3691.3	-2	3666.45
RECLTD	394.35	-1	392.35
RELIANCE	1454.2	-6	1445.1
SBILIFE	1784.6	-7	1757.1
SUNPHARMA	1740.1	-7	1734.8
TATACONSUM	1147.2	-9	1141.4
TVSMOTOR	2789.8	-5	2759.05

* Trends turned Up after a significant period

* Trends turned Up after a significant period

Gainers - Losers (Nifty 500 Stocks)										
	Gainers				Losers					
Company Name	Last Price	% Gain	Volume	Company Name	Last Price	% Loss	Volume			
RUDRABHISHEK	207.9	20	234115	Wendt	8702.5	-16.8	159709			
Nelcast	126.28	19.99	353363	SOLARA ACTIVE P	518.6	-9.9	582001			
HCL Info	18.64	19.95	9271957	Muthoot Cap	269.25	-7.59	289706			
Innomet Advance	165.5	19.93	162000	DAM Capital Adv	204.08	-7.51	2954576			
Mahickra Chemic	137.1	19.74	168000	Micropro Soft	23.5	-7.48	16000			
Motor and Gen F	29.33	19.47	724503	Hitachi Energy	15570	-6.96	232175			
Intense Tech	113.1	18.02	1291404	Hikal	392.4	-6.9	1391336			







Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

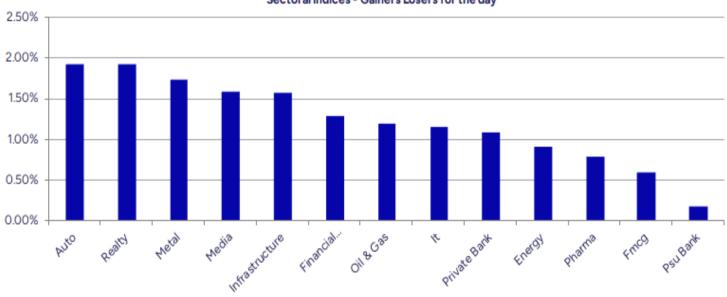




Breako	uts - Cross ab	ove 200 DMA		Breakdown - Cross below 200 DMA					
Company Name	LCP	Change %	200 DMA	Company Name	LCP	Change %	200 DMA		
HCL Info	18.64	18.73	15.7	Mason Infratech	120.7	-4.76	126.73		
Tilaknagar Ind	345.4	11.20	310.61	Thangamayil	1911.9	-4.25	1996.71		
Foseco India	4621.3	10.12	4196.6	IVP	189.12	-3.19	195.35		
Precot	538.05	9.62	490.81	Krishival Foods	247	-2.94	254.49		
Nelcast	126.28	8.56	116.32	Karnataka Bank	199.53	-2.64	204.94		
eClerx Services	3156	6.65	2959.34	KSB Pumps	779.75	-1.67	792.97		
Hind Rectifiers	1106.15	6.04	1043.11	Tarapur Trans	29.15	-1.45	29.58		
Shri Rama Multi	37.02	4.69	35.36	AYM Syntex	209.76	-1.35	212.62		
HEC Infra Proje	116.69	4.57	111.59	Hind Motors	26.24	-1.24	26.57		
Linde India	7154	4.03	6877.13	Mukta Arts	79.43	-0.91	80.16		
Menon Bearings	120.25	3.89	115.75	Medico Remedies	52.86	-0.83	53.3		
MOIL	364.8	3.70	351.78	South West Pinn	123.82	-0.79	124.8		
ILandFS Engg	40.68	3.46	39.32	Inspirisys Solu	110.02	-0.56	110.64		
Asian Energy	343.05	3.40	331.76	Rallis India	286.56	-0.50	287.99		
Aksh Optifibre	10.05	3.18	9.74	APS India	462.85	-0.48	465.09		
Eurotex	14.29	2.88	13.89	Indo Count	339.75	-0.47	341.36		
SML Isuzu	1680.3	2.76	1635.18	π	13.47	-0.30	13.51		
LG Balakrishnan	1322.2	2.42	1290.96	Ramco System	385.8	-0.21	386.63		

* Stocks crossing above its Simple Moving Average (200DMA)

* Stocks crossing below its Simple Moving Average (200DMA)



Sectoral Indices - Gainers Losers for the day



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	e Shocke	rs - NSE			Price Shockers - NSE				
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	Prv Close	% Chg	Volume
Mahickra Chemic	136.25	19	161250	1950	8169	HCL Info	18.64	13.25	40.68	9271957
Remsons Ind	137.39	14.47	1596680	21094	7469	Nelcast	126.28	89.99	40.33	353363
Diamond Power	94.15	-0.75	323860	6800	4662	Dynamic Cables	815.75	610.9	33.53	312538
Sky Gold	340.4	1.6	1140497	25989	4288	Mangalam Organ	545.2	414.8	31.44	75104
Intense Tech	111.35	16.2	1153265	35697	3131	Kanpur Plast	178.13	139.7	27.51	555107
Laxmi Goldorna	517.35	-2.54	33776	1094	2988	Aarti Surfactan	592.4	466.35	27.03	91895
Paras Defence	1518.6	3.47	2255166	74764	2916	CCCL	18.1	14.31	26.48	788753
HCL Info	18.64	19.95	9182013	324996	2725	Orient Paper	30.72	24.32	26.32	7219929
Kirloskar Oil	854.5	16.23	7690268	281357	2633	Apar Ind	7941	6300.5	26.04	670451
Precot	538.95	12.09	100690	3752	2584	Vascon Engineer	50.65	40.66	24.57	13871340
Kajaria Ceramic	932.05	7.61	2027692	84513	2299	Innomet Advance	165.5	133	24.44	162000
BEW Engineering	204.6	1.72	25500	1125	2167	ITD Cementation	674.6	543.35	24.16	2900046
Motor and Gen F	28.88	17.64	681767	30733	2118	Garden Reach Sh	2258.8	1821.3	24.02	10833669
Foseco India	4609.1	13.02	32809	1693	1838	Kirloskar Oil	862.3	699.45	23.28	8435435
AMJ Land	58.18	2.21	706808	37825	1769	Linc	143.66	116.93	22.86	169798
Ushanti Colour	55	-1.79	52000	2800	1757	Intense Tech	113.1	92.1	22.8	1291404
Aether Ind.	752	0.42	1042310	57781	1704	OBSC Perfection	199.5	162.95	22.43	290400
JBM Auto	715	4.55	3236769	180877	1689	eClerx Services	3156	2591.2	21.8	1829464
Praxis Home Ret	10.56	4.97	1050141	62438	1582	AMJ Land	57.42	47.22	21.6	749879
Kanpur Plast	174.6	-0.32	492766	30165	1534	Mishra Dhatu	399.2	329.85	21.02	4129197

* the Average Volume of last 5 days

* the % price rise of the last 3 days



Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	25062.10	395.20	1.60%	5007.64	44143.29	26277.35	4.62%	21281.45	17.77%	8.05%	11.02%
ADANIENT	2519.00	57.10	2.32%	15.55	388.59	3743.90	32.72%	2025.00	24.40%	6.05%	-18.95%
ADANIPORTS	1401.50	29.70	2.17%	37.06	517.16	1621.40	13.56%	995.65	40.76%	17.80%	3.05%
APOLLOHOSP	7086.50	170.00	2.46%	6.56	456.45	7545.35	6.08%	5693.20	24.47%	2.00%	17.97%
ASIANPAINT	2331.40	49.10	2.15%	16.75	386.35	3394.90	31.33%	2124.75	9.73%	-4.65%	-20.37%
AXISBANK	1206.80	11.30	0.95%	67.06	807.11	1339.65	9.92%	933.50	29.28%	11.84%	6.47%
BAJAJ-AUTO	8335.00	232.50	2.87%	4.98	410.37	12774.00	34.75%	7089.35	17.57%	4.29%	-10.62%
BAJAJFINSV	2042.00	21.60	1.07%	26.40	536.26	2135.00	4.36%	1419.05	43.90%	3.81%	28.16%
BAJFINANCE	9182.00	101.00	1.11%	10.38	947.36	9660.00	4.95%	6375.70	44.02%	1.79%	36.03%
BEL	350.00	5.65	1.64%	359.50	1246.50	351.00	0.28%	225.75	55.04%	20.82%	49.10%
BHARTIARTL	1863.10	28.90	1.58%	87.88	1625.40	1917.00	2.81%	1219.05	52.83%	4.42%	42.82%
CIPLA	1500.90	6.10	0.41%	39.18	584.72	1702.05	11.82%	1335.00	12.43%	2.17%	10.13%
COALINDIA	403.50	0.40	0.10%	105.12	423.73	543.55	25.77%	349.25	15.53%	2.81%	-10.16%
DRREDDY	1231.00	11.00	0.90%	20.54	251.33	1421.49	13.40%	1020.00	20.69%	9.96%	-79.21%
EICHERMOT	5473.50	27.00	0.50%	19.30	1053.31	5906.50	7.33%	4253.85	28.67%	1.79%	15.13%
GRASIM	2829.50	92.30	3.37%	13.53	377.71	2877.75	1.68%	2171.60	30.30%	3.24%	15.39%
HCLTECH	1692.00	54.30	3.32%	49.62	829.32	2012.20	15.91%	1235.00	37.00%	17.77%	23.97%
HDFCBANK	1933.80	23.20	1.21%	161.19	3099.69	1978.90	2.28%	1435.50	34.71%	5.75%	30.78%
HDFCLIFE	748.65	6.95	0.94%	33.39	248.77	761.20	1.65%	511.40	46.39%	8.19%	32.08%
HEROMOTOCO	4318.00	250.80	6.17%	26.29	1118.47	6246.25	30.87%	3344.00	29.13%	10.94%	-19.36%
HINDALCO	658.80	8.25	1.27%	71.27	469.18	772.65	14.74%	546.45	20.56%	8.37%	0.60%
HINDUNILVR	2355.00	4.50	0.19%	32.37	762.24	3035.00	22.41%	2136.00	10.25%	-0.66%	0.04%
ICICIBANK	1451.00	24.80	1.74%	182.09	2620.19	1456.50	0.38%	1051.05	38.05%	8.73%	27.28%
INDUSINDBK	780.00	-1.35	-0.17%	73.50	569.57	1550.00	49.68%	606.00	28.71%	13.32%	-45.01%
INFY	1609.50	17.10	1.07%	111.51	1784.50	2006.45	19.78%	1307.00	23.14%	12.98%	11.77%
ITC	432.00	2.90	0.68%	242.60	1045.91	528.50	18.26%	390.15	10.73%	1.79%	-0.14%
JIOFIN	274.05	6.55	2.45%	161.92	438.02	376.00	27.11%	198.65	37.96%	16.29%	-24.10%
JSWSTEEL	1037.00	47.70	4.82%	52.98	541.80	1074.90	3.53%	823.80	25.88%	-0.10%	12.23%
KOTAKBANK	2101.60	9.20	0.44%	42.62	890.35	2301.90	8.70%	1602.45	31.15%	-0.89%	27.10%
LT	3620.00	46.90	1.31%	37.21	1340.64	3963.50	8.67%	2965.30	22.08%	14.67%	5.73%
M&M	3132.00	30.20	0.97%	35.90	1122.67	3270.95	4.25%	2175.00	44.00%	20.21%	36.65%
MARUTI	12900.00	230.00	1.82%	5.61	719.70	13680.00	5.70%	10725.00	20.28%	9.23%	-1.13%
NESTLEIND	2391.50	21.10	0.89%	9.64	229.90	2778.00	13.91%	2110.00	13.34%	0.38%	-4.70%
NTPC	341.90	3.35	0.99%	433.06	1457.29	448.45	23.76%	292.80	16.77%	-5.98%	-4.85%
ONGC	246.98	0.97	0.39%	168.04	413.17	345.00	28.41%	205.00	20.48%	6.79%	-9.85%
POWERGRID	299.05	3.10	1.05%	226.39	668.41	366.25	18.35%	247.30	20.93%	-2.68%	-4.30%
RELIANCE	1453.00	28.60	2.01%	201.75	2908.09	1608.80	9.68%	1114.85	30.33%	16.85%	-49.85%
SBILIFE	1782.00	26.80	1.53%	13.18	233.34	1936.00	7.95%	1307.70	36.27%	15.33%	22.50%
SBIN	808.00	7.30	0.91%	170.54	1367.76	912.00	11.40%	680.00	18.82%	6.21%	-2.14%
SHRIRAMFIN	674.00	22.05	3.38%	98.17	655.47	730.45	7.73%	438.60	53.67%	2.06%	-72.02%
SUNPHARMA	1738.30	30.10	1.76%	38.80	667.60	1960.35	11.33%	1377.20	26.22%	1.22%	10.55%
TATACONSUM	1146.00	25.60	2.28%	20.64	234.73	1250.10	8.33%	882.90	29.80%	2.05%	3.22%
TATAMOTORS	729.00	30.05	4.30%	286.32	2055.99	1179.00	38.17%	535.75	36.07%	17.46%	-27.54%
TATASTEEL	157.19	1.88	1.21%	570.66	894.68	184.60	14.85%	122.62	28.19%	16.41%	-5.84%
TCS	3576.50	27.80	0.78%	35.48	1265.16	4592.25	22.12%	3056.05	17.03%	9.82%	-9.04%
TECHM	1628.00	24.80	1.55%	29.72	482.41	1807.70	9.94%	1193.65	36.39%	25.03%	25.69%
TITAN	3628.80	41.20	1.15%	12.28	444.36	3867.00	6.16%	2925.00	24.06%	10.90%	9.08%
TRENT	5565.50	203.50	3.80%	15.22	836.30	8345.00	33.31%	4196.00	32.64%	12.16%	18.10%
ULTRACEMCO	11898.00	226.00	1.94%	3.71	438.46	12339.00	3.57%	9525.50	24.91%	1.47%	20.82%
WIPRO	256.10	3.16	1.25%	120.83	307.13	324.60	21.10%	208.50	22.83%	5.50%	-44.57%
ETERNAL	242.18	5.32	2.25%	403.34	969.68	304.70	20.52%	146.30	65.54%	#VALUE!	#VALUE!

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