Technical Newsletter

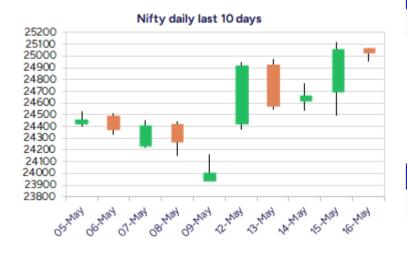
From PL Technical Desk



Date: 19th May 2025

* Sensex 82330.59 - 200.15

* Nifty 25019.80 - 42.30







80 - 42.30 * Bank Nifty 55354.90 - 0.70

Market Preview

Nifty takes breather; consolidates near 25000 zone

Nifty remained sluggish for the entire session consolidating near the 25000 zone after the robust move witnessed in the previous session. BankNifty witnessed a flat session maintained near the 55300 level with bias maintained positive and expect for further rise. The market breadth was strong once again with the advance decline indicating a ratio of more than 2:1 at close.

Market Forecast

Nifty daily range 24800-25200

Nifty, taking a breather witnessed consolidation near the 25000 zone after the robust in the previous session and maintaining the bias positive and optimistic, can expect for further rise having fresh upside targets of 25400 and 25800 levels in the coming days, as mentioned earlier. The index would have the major support now positioned near 24500 level which needs to be sustained to maintain the overall bias intact. BankNifty, remained sluggish throughout the session with a narrow rangebound movement near the 55300 zone and with bias maintained intact would need to break above the important hurdle of 55500 level and thereafter expect for further upward move for targets of 56600 and 58500 levels in the coming days. On the downside, as mentioned earlier, the important support zone is lying near the 54000 zone which needs to be sustained to maintain the overall bias intact.

The support for the day is seen at 24800 levels while the resistance is seen at 25200 levels. BankNifty would have the daily range of 54800-56000 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
	Daily	25019.80	-0.17%	2	24882.60	24897	24959	25014	25076	25131
Nifty	Weekly	25019.80	4.21%	9	24096.50	24132	24576	24845	25289	25558
	Monthly	24334.20	3.46%	-7	24274.15	20798	22566	23512	25279	26225
	Daily	55354.90	0.00%	2	55112.50	55066	55210	55315	55459	55563
Bank Nifty	Weekly	55354.90	3.28%	1	54752.45	54063	54709	55099	55745	56136
	Monthly	55087.15	6.83%	1	53311.35	46522	50805	53451	57733	60379
Sensex	Daily	82330.59	-0.24%	2	82094.60	81963	82147	82331	82515	82699
	Weekly	82330.59	3.62%	9	79418.00	79983	81157	81937	83111	83892
	Monthly	80242.24	3.65%	-7	80009.00	68245	74243	77449	83447	86653

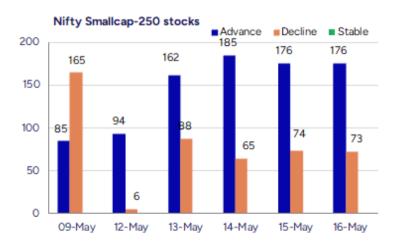
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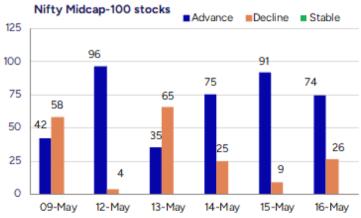
	Daily Trend tu	rned Up		Daily Trend turned Down					
Scrip Name	LCP	Curr Trnd	Reversal	Scrip Name	LCP	Curr Trnd	Revers		
APOLLOTYRE	494.25	-6	484.7	AUROPHARMA	1201.2	4	1202.9		
DABUR	476.65	-2	469.5	CEATLTD	3831.5	11	3896.7		
EMAMILTD	636.3	-1	634.6	CIPLA	1499.9	1	1500.6		
GAIL	186.28	-8	185.7	GODFRYPHLP	8718.5	3	8970.8		
GODREJIND	1143.3	-1	1131.1	HAVELLS	1577.4	4	1580.4		
HINDUNILVR	2381.4	-3	2362.8	ICIL	336.1	7	339.1		
ICICIBANK	1454	-5	1449.95	INDIACEM	319.85	4	320.6		
пс	435.7	-3	431.85	KTKBANK	195.33	4	199.3		
NAUKRI	1509.5	-8	1353.65	SBIN	792.1	4	794.7		
				THYROCARE	973	5	983.1		

* Trends turned Up after a significant period

* Trends turned Down after a significant period

Gainers - Losers (Nifty 500 Stocks)										
	Gainers			Losers						
Company Name	Last Price	% Gain	Volume	Company Name	Last Price	% Loss	Volume			
Giriraj Civil D	256.8	20	1250	DDEVPLASTIK	276.3	-11.57	838413			
Nucleus Softwar	1186.25	20	308808	Boss Packaging	49.1	-9.91	10000			
Peria Karamalai	785.6	19.99	12770	Ajax Eng	671.65	-9.52	586418			
Zee Learn	7.87	19.97	4438808	KN Agri Res	229.25	-8.3	21200			
Paras Defence	1799.5	18.82	7717803	Senores Pharma	496.1	-8.21	1076276			
Onward Tech	313	17.76	1233535	SOLARA ACTIVE P	477.4	-7.94	653421			
BPL	87.74	16.63	1580303	Paradeep Phosp	144.93	-7.8	8109262			









Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

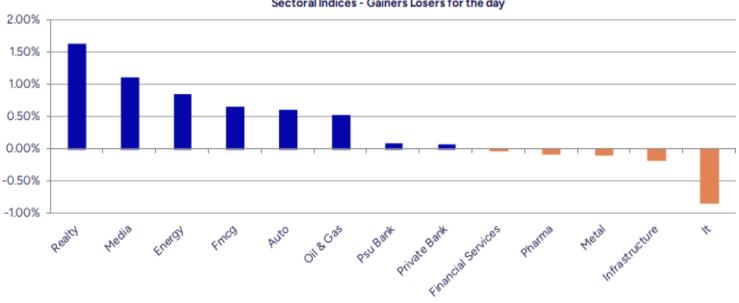




Breako	outs - Cross ab	ove 200 DMA			Breakdo	Breakdown - Cross b	Breakdown - Cross below 200 DM/
Company Name	LCP	Change %	200 DMA	Company Name	•	E LCP	ECP Change %
Nucleus Softwar	1186.25	9.35	1084.79	Eurotex		13.42	13.42 -3.38
Dhanuka Agritec	1613	9.01	1479.69	BALMLAWRIE		215.87	215.87 -3.35
Valiant Organic	374.7	8.62	344.95	Effwa Infra & R		234.15	234.15 -2.97
Ravi Kumar Dist	29.61	6.09	27.91	Pudumjee Ind		44.91	44.91 -2.60
Zen Tech	1794.8	4.59	1716.03	Prizor Viztech		158.35	158.35 -2.39
Premier Explo	493.5	4.58	471.89	Nitin Spinners		388.95	388.95 -1.33
Pondy Oxides	846.25	3.91	814.37	Anion Technolog		370	370 -1.10
IOL Chemicals	80.24	3.38	77.62	Amrutanjan Heal		703.35	703.35 -0.97
PSP Projects	668.3	3.06	648.44	Vasa Denticity	6	33.45	i33.45 -0.88
RITES	286.99	2.96	278.75	ZFCVINDIA	132	21	-0.79
Medico Remedies	54.93	2.94	53.36	Amiable Logisti	81		-0.69
DCM Financial	7.24	2.84	7.04	Dilip Buildcon	472.9		-0.56
Sapphire Foods	331	2.65	322.45	UNO Minda	989.5		-0.52
Ducol Organics	127.75	2.54	124.59	Dishman Carboge	214.37		-0.39
Aarti Surfactan	622	2.50	606.85	Skipper	472.2		-0.23
Prudent Advisor	2531.6	2.46	2470.88	Steel City Secu	100.75		-0.21
SUMITOMO	538.45	2.31	526.3	Vaidya Sane	132.55		-0.20
Insecticides	754.15	2.27	737.4	IOC	144.72		-0.16

* Stocks crossing above its Simple Moving Average (200DMA)

* Stocks crossing below its Simple Moving Average (200DMA)



Sectoral Indices - Gainers Losers for the day

Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Shocke	rs - NSE		Price Shockers - NSE						
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	Prv Close	% Chg	Volume
Paras Defence	1769.9	16.86	6750735	74764	8929	HCL Info	20.5	13.27	54.48	2703093
Premier Explo	492.65	13.72	6115524	77069	7835	Giriraj Civil D	256.8	179	43.46	1250
Remsons Ind	141.87	3.67	1568736	21094	7337	Innomet Advance	181.15	133	36.2	442800
Cochin Shipyard	2007.2	10.77	30364066	1166511	2503	Kanpur Plast	195.9	146.05	34.13	348689
Data Patterns	2837.5	8.1	2145988	106334	1918	Garden Reach Sh	2481.7	1914.8	29.61	14389839
BEW Engineering	199.5	-2.18	22000	1125	1856	Nelcast	129.45	100.28	29.09	797679
Sapphire Foods	330.45	7.55	1331866	68650	1840	Cochin Shipyard	2035.6	1577	29.08	33595365
CCL Products	773.5	6.67	2290937	122716	1767	Tankup Engineer	221.6	173.75	27.54	198000
Diamond Power	96.1	2.45	124902	6800	1737	Mangalam Organ	572.45	450.6	27.04	6723
RITES	280.77	13.1	16611707	944440	1659	Paras Defence	1799.5	1418.9	26.82	7717803
JSW Infra	289	-2.71	52847070	3047278	1634	Apar Ind	8228	6511	26.37	331594
TITAGARH	905.5	11.92	20321859	1183967	1616	Orient Paper	31.12	24.68	26.09	2921328
Bharti Airtel	1816.5	-2.72	97266381	5754535	1590	CCCL	19	15.11	25.74	419062
Praxis Home Ret	11.08	4.92	929586	62438	1389	Kirloskar Oil	895.5	718.7	24.6	2506326
Garden Reach Sh	2442.1	8.11	12966756	871209	1388	Onward Tech	313	253.7	23.37	1233535
Dhanuka Agritec	1608.6	10.82	478981	32999	1352	RITES	286.99	233.11	23.11	25086268
Zee Learn	7.87	19.97	4397001	309778	1319	Mishra Dhatu	417.8	341.35	22.4	3313356
Shakti Pumps	849.8	-0.35	542207	38631	1304	eClerx Services	3301.8	2704.4	22.09	307171
Adani Green Ene	1010.65	4.42	6377816	480592	1227	Nucleus Softwar	1186.25	973.4	21.87	308808
Mahickra Chemic	140	2.12	25500	1950	1208	TITAGARH	912.85	749.1	21.86	22497212

* the Average Volume of last 5 days

* the % price rise of the last 3 days



Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	25019.80	-42.30	-0.17%	4327.01	43814.56	26277.35	4.79%	21281.45	17.57%	7.43%	12.89%
ADANIENT	2551.00	31.00	1.23%	16.41	419.45	3743.90	31.86%	2025.00	25.98%	4.21%	-17.37%
ADANIPORTS	1404.10	-2.10	-0.15%	27.76	391.95	1621.40	13.40%	995.65	41.02%	16.14%	5.11%
APOLLOHOSP	7000.00	-72.50	-1.03%	2.71	190.58	7545.35	7.23%	5693.20	22.95%	2.43%	20.92%
ASIANPAINT	2353.00	23.10	0.99%	7.85	183.73	3394.90	30.69%	2124.75	10.74%	-3.55%	-17.19%
AXISBANK	1209.00	-0.10	-0.01%	40.16	485.16	1339.65	9.75%	933.50	29.51%	8.65%	7.18%
BAJAJ-AUTO	8491.00	165.00	1.98%	4.83	406.48	12774.00	33.53%	7089.35	19.77%	4.13%	-6.48%
BAJAJFINSV	2036.00	-5.90	-0.29%	15.69	319.90	2135.00	4.64%	1419.05	43.48%	3.76%	30.14%
BAJFINANCE	9172.00	-16.50	-0.18%	6.25	574.29	9660.00	5.05%	6375.70	43.86%	0.52%	37.55%
BEL	363.80	13.40	3.82%	688.51	2498.34	371.15	1.98%	227.50	59.91%	19.31%	50.48%
BHARTIARTL	1814.40	-52.80	-2.83%	1006.62	18271.84	1917.00	5.35%	1219.05	48.84%	3.80%	42.55%
CIPLA	1501.00	-1.20	-0.08%	16.61	248.99	1702.05	11.81%	1335.00	12.43%	1.38%	6.79%
COALINDIA	405.00	0.35	0.09%	47.03	190.99	543.55	25.49%	349.25	15.96%	2.38%	-13.51%
DRREDDY	1228.50	-7.80	-0.63%	8.83	108.43	1421.49	13.58%	1020.00	20.44%	7.05%	-78.96%
EICHERMOT	5509.00	43.00	0.79%	6.38	353.51	5906.50	6.73%	4253.85	29.51%	-1.14%	17.56%
GRASIM	2808.00	-16.80	-0.59%	7.00	196.10	2877.75	2.42%	2171.60	29.31%	3.91%	19.20%
HCLTECH	1661.00	-35.00	-2.06%	25.86	431.15	2012.20	17.45%	1235.00	34.49%	18.89%	27.24%
HDFCBANK	1934.50	0.70	0.04%	79.34	1534.01	1978.90	2.24%	1435.50	34.76%	3.69%	34.43%
HDFCLIFE	748.65	-2.55	-0.34%	14.26	106.98	761.20	1.65%	511.40	46.39%	6.60%	35.12%
HEROMOTOCO	4335.00	10.00	0.23%	7.65	331.02	6246.25	30.60%	3344.00	29.64%	13.70%	-14.48%
HINDALCO	656.90	-4.45	-0.67%	27.00	177.49	772.65	14.98%	546.45	20.21%	7.08%	1.17%
HINDUNILVR	2380.00	24.80	1.05%	14.73	348.33	3035.00	21.58%	2136.00	11.42%	-0.27%	1.37%
ICICIBANK	1452.40	1.60	0.11%	64.39	936.36	1458.70	0.43%	1051.05	38.19%	7.45%	29.03%
INDUSINDBK	784.70	4.20	0.54%	271.68	2084.86	1550.00	49.37%	606.00	29.49%	6.06%	-44.92%
INFY	1589.40	-23.60	-1.46%	45.77	728.29	2006.45	20.79%	1307.00	21.61%	13.11%	13.60%
ITC	435.60	2.95	0.68%	164.02	713.06	528.50	17.58%	390.15	11.65%	2.91%	1.13%
JIOFIN	276.30	2.60	0.95%	134.48	370.09	376.00	26.52%	198.65	39.09%	14.73%	-22.65%
JSWSTEEL	1024.30	-14.00	-1.35%	10.48	107.62	1074.90	4.71%	823.80	24.34%	3.01%	19.21%
KOTAKBANK	2109.80	3.40	0.16%	20.58	432.72	2301.90	8.35%	1602.45	31.66%	-0.65%	27.60%
LT	3608.00	-10.20	-0.28%	12.78	461.44	3963.50	8.97%	2965.30	21.67%	11.07%	6.07%
M&M	3133.90	-10.40	-0.33%	22.70	711.37	3270.95	4.19%	2256.00	38.91%	18.83%	36.57%
MARUTI	13000.00	48.00	0.37%	4.25	552.53	13680.00	4.97%	10725.00	21.21%	9.25%	1.45%
NESTLEIND	2407.90	9.80	0.41%	6.84	164.18	2778.00	13.32%	2110.00	14.12%	1.28%	-2.71%
NTPC	343.10	1.15	0.34%	69.18	238.06	448.45	23.49%	292.80	17.18%	-5.67%	-5.37%
ONGC	247.20	-0.41	-0.17%	80.30	198.82	345.00	28.35%	205.00	20.59%	6.41%	-9.45%
POWERGRID	300.10	0.45	0.15%	167.63	501.59	366.25	18.06%	247.30	21.35%	-1.61%	-4.83%
RELIANCE	1454.80	0.60	0.04%	90.36	1314.94	1608.80	9.57%	1114.85	30.49%	17.26%	-48.66%
SBILIFE	1773.80	-10.80	-0.61%	6.96	123.71	1936.00	8.38%	1307.70	35.64%	14.21%	24.79%
SBIN	792.50	0.65	0.08%	147.32	1169.85	912.00	13.10%	680.00	16.54%	5.80%	-1.53%
SHRIRAMFIN	666.30	-8.50	-1.26%	54.16	360.43	730.45	8.78%	438.60	51.92%	0.42%	-70.91%
SUNPHARMA	1730.00	-10.10	-0.58%	14.48	250.85	1960.35	11.75%	1377.20	25.62%	2.06%	13.93%
TATACONSUM	1170.00	22.80	1.99%	13.37	155.07	1250.10	6.41%	882.90	32.52%	3.97%	7.33%
TATAMOTORS	731.10	3.00	0.41%	206.31	1512.58	1179.00	37.99%	535.75	36.46%	17.02%	-23.14%
TATASTEEL	157.40	0.05	0.03%	228.84	360.47	184.60	14.73%	122.62	28.36%	15.35%	-4.98%
TCS	3561.30	-18.60	-0.52%	16.67	593.30	4592.25	22.45%	3056.05	16.53%	10.21%	-7.74%
TECHM	1616.80	-12.30	-0.76%	11.59	187.05	1807.70	10.56%	1193.65	35.45%	25.15%	27.82%
TITAN	3633.20	-3.60	-0.10%	5.25	190.64	3867.00	6.05%	2925.00	24.21%	11.10%	11.27%
TRENT	5589.50	12.00	0.22%	8.08	451.03	8345.00	33.02%	4196.00	33.21%	14.36%	23.21%
ULTRACEMCO	11915.00	21.00	0.18%	2.10	249.91	12339.00	3.44%	9525.50	25.09%	1.49%	23.71%
WIPRO	254.45	-2.12	-0.83%	66.39	169.07	324.60	21.61%	208.50	22.04%	5.15%	-44.02%
ETERNAL	244.90	2.31	0.95%	308.54	755.95	304.70	19.63%	146.30	67.40%	#VALUE!	#VALUE!

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