Technical Newsletter

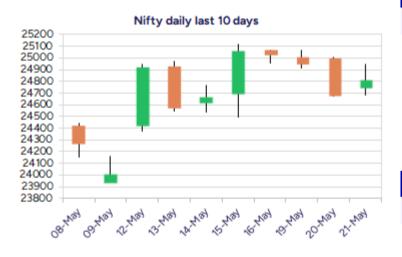
From PL Technical Desk



Date: 22nd May 2025

* Sensex 81596.63 + 410.19

* Nifty 24813.45 + 129.55





*Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

* Bank Nifty 55075.10 + 197.75

Market Preview

Nifty regains strength

Nifty after a volatile session witnessed a decent pullback to end the day on an optimistic note closing near the 24800 level with overall trend maintained positive. BankNifty after the fluctuations ended the session above the 55000 zone with rangebound movement witnessed for quite some time. The market breadth was strong with the advance decline indicating a ratio of 2:1 at close.

Market Forecast

Nifty daily range 24650-25000

Nifty, with the overall trend maintained positive witnessed a recovery amid the volatile session from near the 24700 zone to end on a positive note near the 24800 level with anticipation of retesting the 25000 zone in the coming session. The overall bias is maintained strong with the index indicating an ascending channel patter on the daily chart with crucial support positioned near 24500, while on the upper side, a decisive breach above 25000 zone shall trigger for fresh upward move in the coming days.

BankNifty, continue to move within the tight range of 55700 and 54500 zone, to close near the 55000 level with overall trend maintained positive. As mentioned earlier, we maintain out stance of the crucial support positioned near the 54000 level which needs to be sustained, while a decisive breach above the 55800 zone shall trigger for a breakout and thereafter expect for fresh further rise in the coming days.

The support for the day is seen at 24650 levels while the resistance is seen at 25000 levels. BankNifty would have the daily range of 54600-55600 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	24813.45	0.52%	-2	24971.35	24554	24684	24815	24945	25076
	Weekly	25019.80	4.21%	9	24096.50	24132	24576	24845	25289	25558
	Monthly	24334.20	3.46%	-7	24274.15	20798	22566	23512	25279	26225
Bank Nifty	Daily	55075.10	0.36%	-2	55289.80	54388	54732	55034	55378	55680
	Weekly	55354.90	3.28%	1	54752.45	54063	54709	55099	55745	56136
	Monthly	55087.15	6.83%	1	53311.35	46522	50805	53451	57733	60379
Sensex	Daily	81596.63	0.51%	-3	82211.40	80834	81215	81618	82000	82403
	Weekly	82330.59	3.62%	9	79418.00	79983	81157	81937	83111	83892
	Monthly	80242.24	3.65%	-7	80009.00	68245	74243	77449	83447	86653



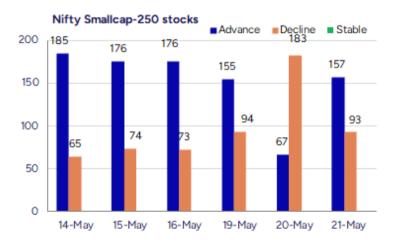
	Daily Trend tu	rned Up		Daily Trend turned Down					
Scrip Name	LCP	Curr Trnd	Reversal	Scrip Name	LCP	Curr Trnd	Reversa		
APOLLOHOSP	6984	-1	6983.3	ADANIENT	2500.4	7	2517.35		
BAJAJFINSV	2037.3	-1	2034.45	BIRLACORPN	1386.6	7	1429.3		
GLAXO	2984.2	-1	2817.45	CENTURYTEX	2089.6	7	2104.3		
HINDZINC	442.05	-1	440.2	DIXON	15612	4	16486.35		
INDHOTEL	773.1	-1	762.1	ESCORTS	3514.4	7	3540.3		
IRBINFRA	51.35	-1	50.55	JKLAKSHMI	852.7	7	861.85		
KSCL	1396	-5	1368	JSWSTEELLTD	1000.9	7	1013.2		
PETRONET	321.75	-1	319.6	LTTS	4451.4	7	4478.05		
RECLTD	400.2	-1	398.05	PIIND	3709.9	4	3729		
SUNPHARMA	1731.8	-1	1712.4	RALLIS	280.76	7	291.65		
SYNGENE	639.35	-1	632.4	REPCOHOME	397.1	7	414.35		
TORNTPHARM	3289	-1	3262.95	TATAELXSI	6184.5	7	6207		

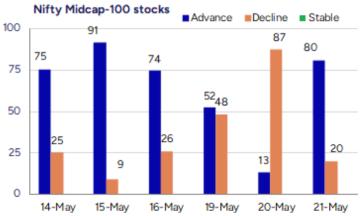
* Trends turned Up after a significant period

* Trends turned Down after a significant period

Gainers - Losers (Nifty 500 Stocks)

	Gainers				Losers		
Company Name	Last Price	% Gain	Volume	Company Name	Last Price	% Loss	Volume
The Grob Tea	1112.5	20	5204	Music Broadcast	9.44	-12.75	2621286
A B Infrabuild	133.51	20	1170380	Themis Medicare	142.34	-11.1	538017
HP Telecom Ind	166.1	19.07	20400	Krishna Defence	809.6	-11.06	428500
TataTeleservice	69.09	18.65	105891001	Fineotex Chem	231.87	-9.9	2453517
Ecos India Mobi	275.19	14.49	4280959	Gulshan Poly	193.87	-8.14	584731
Trident	33.48	13.61	65754966	Vishwas Agri	58.1	-7.63	8000
Maxvolt Energy	236.4	13.52	282400	Arunaya Organic	40.8	-7.27	478000







Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

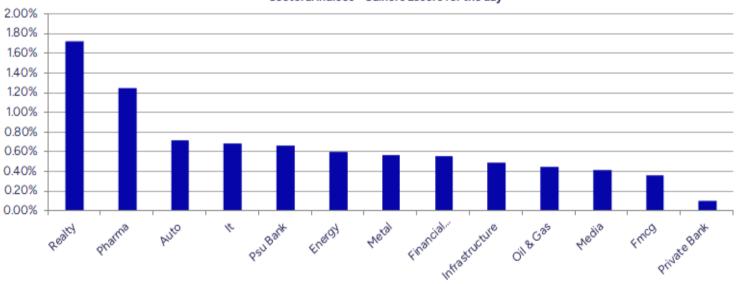




Breako	uts - Cross ab	ove 200 DMA		Breakdown - Cross below 200 DMA						
Company Name	LCP	Change %	200 DMA	Company Name	LCP	Change %	200 DMA			
JK Tyre & Ind	393.5	9.53	359.27	SP Refractories	148.5	-3.33	153.62			
The Grob Tea	1112.5	7.49	1034.94	Aarey Drugs	53.27	-3.25	55.06			
Sequent Scienti	178.73	5.18	169.93	NDTV	154.36	-2.96	159.07			
LT Foods	398.15	5.13	378.71	Surana Telecom	20.81	-2.39	21.32			
Motilal Oswal	800	4.91	762.57	EIH	370.05	-2.24	378.51			
Trident	33.48	4.46	32.05	Alkali Metals	104.12	-2.23	106.5			
Sejal Glass	467.85	4.34	448.4	Rallis India	280.76	-2.18	287.02			
JM Financial	121.85	4.04	117.12	GSFC	200.21	-2.17	204.66			
Himatsingka Sei	163.97	3.66	158.18	HF	549.1	-1.79	559.11			
Honda India PP	3073.6	3.51	2969.35	Sanghvi Movers	327.75	-1.54	332.86			
GMM Pfaudler	1265.8	2.54	1234.4	ASK Auto	428.85	-1.48	435.28			
HYBRIDFIN	13.3	2.39	12.99	Satin Credit	165.88	-1.08	167.69			
Anion Technolog	379.5	2.03	371.94	Navneet	142.66	-0.68	143.63			
Kothari Product	82.99	1.79	81.53	Nilkamal	1776.9	-0.68	1789.06			
Pattech Fitwell	89.25	1.73	87.73	Gulshan Poly	193.87	-0.44	194.72			
Ingersoll Rand	4028.4	1.68	3961.89	JHS Svendgaard	40.59	-0.39	40.75			
Ambika Cotton	1580.4	1.53	1556.58	Sapphire Foods	321.45	-0.38	322.68			
BEML	3640.2	1.38	3590.55	MO NASDAQ 100	178.28	-0.38	178.96			

* Stocks crossing above its Simple Moving Average (200DMA)

* Stocks crossing below its Simple Moving Average (200DMA)



Sectoral Indices - Gainers Losers for the day

Watch out for the stocks that have seen a huge spurt in its share

price over the last three days

Stocks witnessing a volume surge as compared to their 5 day average volur

	Volume Shockers - NSE						Price Shockers - NSE					
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	Prv Close	% Chg	Volume		
A B Infrabuild	133.51	20	1170380	15200	7600	Giriraj Civil D	372.8	256.8	45.17	12250		
Banco Products	572.35	11.2	7535169	98933	7516	Banco Products	572.35	412.1	38.89	7535169		
Dredging Corp	750.05	10.64	4856206	65028	7368	Kapston Service	267.99	201.36	33.09	210600		
Kapston Service	267.99	4.8	210600	3227	6427	Atlas Cycles	116.85	87.8	33.09	66130		
JK Tyre & Ind	393.5	13.11	30874844	569461	5322	HLE Glascoat	393.8	296.4	32.86	3181961		
Remsons Ind	145.4	2.79	928261	21094	4301	Honda India PP	3073.6	2379.8	29.15	528479		
Diamond Power	95.26	0.42	269559	6800	3864	Maxvolt Energy	236.4	184.4	28.2	282400		
Data Patterns	2744.2	3.97	3672313	106334	3354	Tatva Chintan	965.85	769	25.6	957143		
Paras Defence	1574.7	-1.38	2457057	74764	3186	HP Telecom Ind	166.1	132.5	25.36	20400		
Premier Explo	584.35	5.08	2484262	77069	3123	The Grob Tea	1112.5	895.35	24.25	5204		
HLE Glascoat	393.8	8.6	3181961	102534	3003	A B Infrabuild	133.51	107.83	23.82	1170380		
Krishana Phosch	379.85	7.53	704232	25704	2640	Thomas Cook	167	140.42	18.93	5918109		
SecMark Consult	150.41	10	64218	2849	2154	NDTV	154.36	129.98	18.76	718070		
Laxmi Goldorna	547.95	2.42	23134	1094	2015	Premier Explo	584.35	493.5	18.41	2484262		
HEG	492.55	-0.38	1574656	80062	1867	D P Wires	274.51	232.17	18.24	182533		
Kothari Product	82.99	6.92	277208	14677	1789	Kaya	336.25	285.3	17.86	61668		
Krishna Institu	662.75	3.72	1103992	59456	1757	Umiya Buildcon	73.58	62.61	17.52	585832		
Tatva Chintan	965.85	6.57	957143	54833	1646	Visaka Ind	87.19	74.21	17.49	976268		
Zee Learn	8.9	9.07	5256262	309778	1597	Zodiac Energy	517.55	441.45	17.24	81139		
Newgen Software	1266.05	-5.13	1925355	114472	1582	HT Media	20.49	17.5	17.09	2343975		

* the Average Volume of last 5 days

* the % price rise of the last 3 days



Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High		52w Low		365 days % chog	
NIFTY 50	24813.45	129.55	0.5204	(lacs)	(crs.)	26277.35	52w H	21281.45	52w L 16.60%	% chng	% chng 9.87%
ADANIENT	24813.45	129.55	0.52%	3326.72 5.29	23177.21 132.48	26277.35 3743.90	5.57%	21281.45	16.60% 23.60%	3.49% 3.45%	9.87% -18.26%
ADANIENT	1387.60	3.00	0.06% 0.22%	5.29 19.94	275.38	3743.90 1621.40	33.14% 14.42%	995.65	39.37%	3.45% 9.94%	-18.26%
APOLLOHOSP	6988.50	76.50	1.11%	4.50	314.49	7545.35	7.38%	5693.20	22.75%	-2.28%	16.11%
ASIANPAINT	2308.30	12.70	0.55%	4.50	108.31	3394.90	32.01%	2124.75	8.64%	-6.98%	-18.30%
AXISBANK	1198.00	2.20	0.18%	37.12	444.20	1339.65	10.57%	933.50	28.33%	0.42%	4.77%
BAJAJ-AUTO	8680.00	115.00	1.34%	5.73	496.94	12774.00	32.05%	7089.35	22.44%	6.82%	-2.46%
BAJAJFINSV	2034.30	29.20	1.46%	12.91	262.00	2135.00	4.72%	1419.05	43.36%	-1.48%	26.52%
BAJFINANCE	9192.00	113.00	1.24%	7.32	672.43	9660.00	4.84%	6375.70	44.17%	-0.91%	34.96%
BEL	382.95	19.15	5.26%	886.72	3343.39	383.90	0.25%	230.00	66.50%	23.26%	46.58%
BHARTIARTL	1822.00	13.10	0.72%	68.49	1246.01	1917.00	4.96%	1219.05	49.46%	-4.25%	34.55%
CIPLA	1481.00	26.60	1.83%	20.01	296.48	1702.05	12.99%	1335.00	10.94%	-4.01%	3.96%
COALINDIA	405.45	-2.65	-0.65%	73.92	301.12	543.55	25.41%	349.25	16.09%	2.32%	-13.22%
DRREDDY	1224.80	0.60	0.05%	26.15	323.41	1421.49	13.84%	1020.00	20.08%	5.21%	-78.89%
EICHERMOT	5400.00	12.50	0.23%	3.01	163.19	5906.50	8.58%	4253.85	26.94%	-5.12%	14.78%
GRASIM	2703.00	-17.80	-0.65%	3.04	82.59	2877.75	6.07%	4255.65	24.47%	-1.45%	12.26%
HCLTECH	1649.00	10.70	0.65%	14.21	234.15	2012.20	18.05%	1235.00	33.52%	13.93%	22.88%
HDFCBANK	1925.20	10.30	0.54%	75.66	1460.54	1978.90	2.71%	1448.15	32.94%	0.43%	30.79%
HDFCLIFE	758.00	10.95	1.47%	19.29	146.00	761.20	0.42%	511.40	48.22%	3.75%	31.02%
HEROMOTOCO	4253.00	11.40	0.27%	3.97	168.81	6246.25	31.91%	3344.00	27.18%	12.46%	-16.65%
HINDALCO	661.70	-1.05	-0.16%	86.23	570.83	772.65	14.36%	546.45	21.09%	8.74%	1.11%
HINDUNILVR	2360.10	19.00	0.81%	15.71	371.70	3035.00	22.24%	2136.00	10.49%	-1.43%	0.89%
ICICIBANK	1445.40	7.20	0.50%	55.10	796.32	1459.70	0.98%	1051.05	37.52%	2.24%	27.22%
INDUSINDBK	766.80	-15.45	-1.98%	81.34	626.68	1550.00	50.53%	606.00	26.53%	-1.57%	-44.61%
INFY	1566.90	6.30	0.40%	41.57	651.00	2006.45	21.91%	1307.00	19.89%	9.94%	8.05%
пс	432.40	-2.50	-0.57%	57.76	251.28	528.50	18.18%	390.15	10.83%	1.79%	-0.32%
JIOFIN	274.55	3.10	1.14%	104.74	286.26	376.00	26.98%	198.65	38.21%	10.14%	-24.01%
JSWSTEEL	1001.90	-10.80	-1.07%	8.75	88.25	1074.90	6.79%	823.80	21.62%	0.55%	11.60%
KOTAKBANK	2072.50	-17.60	-0.84%	21.42	444.59	2301.90	9.97%	1602.45	29.33%	-4.48%	23.20%
LT	3587.00	19.20	0.54%	15.64	560.02	3963.50	9.50%	2965.30	20.97%	9.87%	3.39%
M&M	3086.30	22.80	0.74%	13.95	431.99	3270.95	5.65%	2425.00	27.27%	14.34%	21.83%
MARUTI	12618.00	-20.00	-0.16%	2.09	265.05	13680.00	7.76%	10725.00	17.65%	8.06%	-0.03%
NESTLEIND	2385.50	27.00	1.14%	6.75	161.07	2778.00	14.13%	2110.00	13.06%	-2.40%	-3.56%
NTPC	346.50	3.90	1.14%	59.19	204.16	448.45	22.73%	292.80	18.34%	-5.88%	-6.25%
ONGC	248.99	-0.27	-0.11%	71.58	178.44	345.00	27.83%	205.00	21.46%	2.37%	-10.16%
POWERGRID	296.10	-1.80	-0.60%	119.94	357.59	366.25	19.15%	247.30	19.73%	-3.59%	-4.87%
RELIANCE	1428.20	3.60	0.25%	61.36	876.07	1608.80	11.23%	1114.85	28.11%	11.78%	-50.39%
SBILIFE	1766.90	9.10	0.52%	5.21	92.10	1936.00	8.73%	1307.70	35.12%	9.30%	22.56%
SBIN	787.20	1.55	0.20%	82.06	644.97	912.00	13.68%	680.00	15.76%	-1.48%	-3.94%
SHRIRAMFIN	655.00	-3.35	-0.51%	79.84	519.78	730.45	10.33%	438.60	49.34%	-4.83%	-72.24%
SUNPHARMA	1732.00	24.20	1.42%	27.54	478.59	1960.35	11.65%	1377.20	25.76%	-2.50%	11.52%
TATACONSUM	1139.10	10.60	0.94%	6.19	70.69	1250.10	8.88%	882.90	29.02%	0.74%	3.04%
TATAMOTORS	726.25	7.35	1.02%	89.97	652.62	1179.00	38.40%	535.75	35.56%	15.66%	-23.98%
TATASTEEL	161.75	3.06	1.93%	360.43	579.31	184.60	12.38%	122.62	31.91%	15.71%	-5.17%
TCS	3521.10	22.80	0.65%	14.40	507.50	4592.25	23.33%	3056.05	15.22%	6.04%	-8.76%
TECHM	1596.10	20.10	1.28%	9.30	148.30	1807.70	11.71%	1193.65	33.72%	20.60%	20.73%
TITAN	3584.00	3.40	0.09%	4.15	148.93	3867.00	7.32%	2925.00	22.53%	7.61%	6.53%
TRENT	5449.00	-0.50	-0.01%	6.08	330.95	8345.00	34.70%	4196.00	29.86%	6.22%	17.58%
ULTRACEMCO	11660.00	-37.00	-0.32%	1.73	202.79	12339.00	5.50%	9534.95	22.29%	-1.71%	18.27%
WIPRO	250.78	1.07	0.43%	53.09	133.13	324.60	22.74%	208.50	20.28%	5.41%	-45.83%
	230.78	1.73	0.76%	471.64	1074.35	304.70		146.30	57.22%	#VALUE!	
ETERNAL	230.01	1.73	0.76%	471.04	1074.35	304.70	24.51%	140.3U	37.22%	#VALUE!	#VALUE!



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