# **Technical Newsletter**

From PL Technical Desk

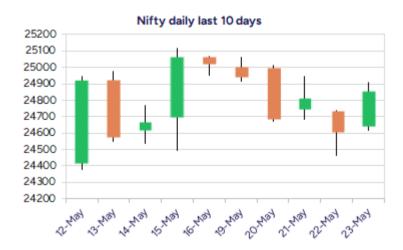


Date: 26th May 2025

\* Sensex 81721.08 + 769.09

\* Nifty 24853.15 + 243.45

\* Bank Nifty 55398.25 + 456.95





\*Blue candle  $\rightarrow$  Close rate > Open rate \* Red candle  $\rightarrow$  Close rate < Open rate

# **Market Preview**

#### Nifty regains strength; aims for 25500 mark

Nifty has recovered strongly from the low made near 24460 zone to gather strength and can anticipate for breaching above the 25000 zone in the coming sessions with bias improving. BankNifty has shown strength with a positive bullish candle on the daily chart to anticpate further rise and breach above the hurdle of 55700 zone. The market breadth was strong with the advance decline indicating a ratio of 2:1 at close.

### **Market Forecast**

### Nifty daily range 24700-25100

Nifty, has indicated a strong pullback from near the 24500 zone with a bullish candle formation on the daily chart with overall bias maintained and can anticipate for further rise in the coming sessions with upside targets 25400 and 25600 levels expected. The index would have the important and crucial support zone near 24500 level as mentioned earlier and a decisive breach above 25000 zone shall trigger for fresh upward movement with the broader markets also showing active participation to support the benchmark index.

BankNifty, has indicated a strong bullish candle formation with bias improving as most of the frontline banking stocks have shown positive signs for further upward move accompanied by most of the PSU banks which are looking good. The index needs to breach above the 55700 zone decisively as mentioned earlier, to trigger for fresh upward move having targets of 57200 and 58500 levels possible in the coming days. The support for the day is seen at 24700 levels while the resistance is seen at 25100 levels. BankNifty would have the daily range of 55000-56000 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	24853.15	0.99%	-4	24977.95	24497	24675	24792	24970	25087
	Weekly	24853.15	-0.67%	10	24391.15	24196	24524	24794	25122	25392
	Monthly	24334.20	3.46%	-7	24274.15	20798	22566	23512	25279	26225
Bank Nifty	Daily	55398.25	0.83%	1	55338.55	54645	55021	55231	55608	55818
	Weekly	55398.25	0.08%	2	55057.50	54109	54754	55223	55868	56337
	Monthly	55087.15	6.83%	1	53311.35	46522	50805	53451	57733	60379
	Daily	81721.08	0.95%	-5	82129.45	80500	81110	81508	82119	82516
Sensex	Weekly	81721.08	-0.74%	10	80361.90	79616	80669	81546	82598	83475
	Monthly	80242.24	3.65%	-7	80009.00	68245	74243	77449	83447	86653



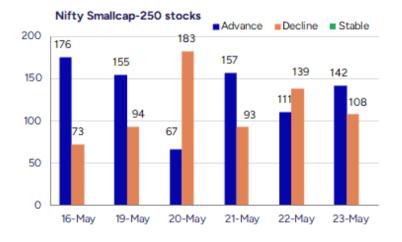
	Daily Trend tur	ned Up	
Scrip Name	LCP	Curr Trnd	Reversal
ADANIENT	2540	-2	2525.25
AUBANK	696.2	-7	692.15
AXISBANK	1210.1	-3	1205.45
ABREAL	2169.8	-2	2149.5
DRREDDY	1230.1	-2	1229.75
HDFCBANK	1933.6	-3	1930.05
ITC	436.3	-2	434.15
KOTMAHBNK	2100.8	-3	2085.05
MAITHANALL	1017.75	-2	1005.3
POWERGRID	298.1	-3	296.75
RAYMOND	634.7	-8	597.9
SBILIFE	1798.7	-3	1776.65

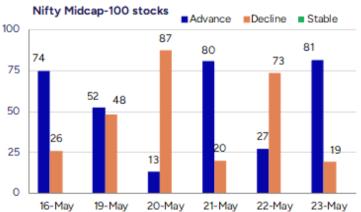
Daily Trend turned Down									
Scrip Name	LCP	Curr Trnd	Reversal						
CASTROLIND	208.16	2	209.3						
CONCOR	720.9	9	730.55						
DIVISLAB	6483	7	6507.4						
INDIAMART	2368.1	6	2376.5						
INTELLECT	1082.1	12	1098.95						
IRBINFRA	50.9	2	51.3						
JMFINANCIL	120.42	9	122.05						
JSWENERGY	496.6	9	500.8						
CUMMINS	2940.4	9	2977.25						
MAHSEAMLES	690.55	9	695.5						
SUNPHARMA	1683.6	2	1720.7						
TVTODAY	171.42	11	178.75						

<sup>\*</sup> Trends turned Down after a significant period

		Ga	ainers - Losers (	Nifty 500 Stocks )
	Gainers			
Company Name	Last Price	% Gain	Volume	Company Name
Apollo Pipes	489.1	20	1137253	Vishnusurya
Credo Brands Ma	173.84	20	2544573	Madhusudan Masa
Sigma Solve	380.1	20	196508	Chetana Educati
Honasa Consumer	329.25	19.66	24292281	Premier Explo
Cosmo First	940.7	18.37	2819956	<b>GP Eco Solution</b>
Reliance Power	51.9	16.39	428618878	Kriti Nutrients
Lypsa Gems	7.58	13.13	503948	Saroja Pharma

Losers									
Company Name	Last Price	% Loss	Volume						
Vishnusurya	173.45	-11.95	190000						
Madhusudan Masa	162.25	-11.77	107000						
Chetana Educati	99.45	-10.41	139200						
Premier Explo	546.2	-9.99	747264						
GP Eco Solution	313.4	-9.9	162000						
Kriti Nutrients	110.32	-8.92	225422						
Saroja Pharma	41	-8.89	11200						





<sup>\*</sup> Trends turned Up after a significant period



# Nifty Daily chart with RSI indicator



# BankNifty Daily chart with RSI indicator

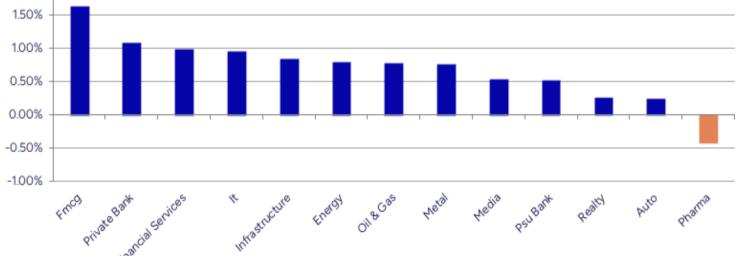




Breakouts - Cross above 200 DMA								
Company Name	LCP	Change %	200 DMA					
Sigma Solve	380.1	14.66	331.5					
HPL Electric &	548.5	8.68	504.67					
Linc	152.41	7.10	142.31					
Total Transport	84.38	6.10	79.53					
Kernex Micro	993.75	5.96	937.83					
Credo Brands Ma	173.84	5.44	164.87					
Apollo Pipes	489.1	3.89	470.79					
Honasa Consumer	329.25	3.71	317.46					
Shilpa	783.35	3.50	756.85					
Gulf Oil Lubric	1236.9	3.04	1200.37					
Talbros Auto	304.25	2.97	295.48					
Clean Science	1433.2	2.92	1392.58					
Sundrop Brands	885.25	2.89	860.35					
Tarsons Product	407.7	2.56	397.51					
TIPSFILMS	559.5	2.48	545.98					
Megatherm Induc	334.15	2.31	326.62					
Lords Chloro	152.95	2.30	149.51					
Swaraj Suiting	237.75	2.24	232.55					

Breakdo	wn - Cross be	elow 200 DM/	A
Company Name	LCP	Change %	200 DMA
Madhusudan Masa	162.25	-11.30	182.91
All E Technolog	421.1	-4.26	439.85
Bharat Gears	89.07	-4.03	92.81
Windlas	917.4	-3.43	949.99
The Grob Tea	1005.75	-2.97	1036.51
Good Luck	879.25	-2.75	904.11
Beta Drugs	1720.75	-1.94	1754.72
Butterfly	764.75	-1.48	776.24
Gokaldas Export	928.05	-1.33	940.54
Arvind	366.15	-1.30	370.96
Poly Medicure	2406.2	-1.06	2432.05
Honda India PP	2938.2	-0.74	2959.96
Go Digit	323.7	-0.68	325.92
Lakshmi Finance	220.1	-0.38	220.94
PSP Projects	645.75	-0.35	648.04
Zodiac Clothing	114.67	-0.34	115.06
ILandFS Engg	39.6	-0.30	39.72
ABSLLIQUID	999.99	0.00	1000





Sectoral Indices - Gainers Losers for the day

<sup>\*</sup>Stocks crossing above its Simple Moving Average (200DMA)

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Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE						Price Shockers - NSE				
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	Prv Close	% Chg	Volume
Praxis Home Ret	14.13	4.98	8568170	62438	13623	HP Telecom Ind	206.05	139.5	47.71	73200
Diamond Power	94.65	-0.33	359505	6800	5187	Cosmo First	940.7	679.2	38.5	2819956
TBO Tek	1320.9	10.17	4672087	91233	5021	Nahar Poly Film	299.25	220.82	35.52	570492
SecMark Consult	160.17	0.89	131199	2849	4506	TataTeleservice	76.72	58.23	31.75	119135846
Sky Gold	355.45	4.36	1130523	25989	4250	Apollo Pipes	489.1	393.25	24.37	1137253
HEG	495.3	3.14	3007083	80062	3656	A2Z Infra Eng	17.32	14.09	22.92	1298582
Centum Electron	2320	12.69	509219	14212	3483	Atlas Cycles	128.8	106.23	21.25	246766
Ramco System	442.75	0.57	1857351	57976	3104	Ramco System	442.75	373.15	18.65	1857351
JBM Auto	740.5	4.16	5689783	180877	3046	Carysil	767.75	647.35	18.6	347801
Sigma Solve	380.1	20	196508	9030	2076	Interarch Build	2151.9	1821.7	18.13	1078492
Oneclick Logi.	178.05	4.86	92400	4320	2039	Centum Electron	2320	1994.2	16.34	509219
A2Z Infra Eng	17.32	1.7	1298582	65758	1875	Total Transport	84.38	72.6	16.23	155915
Mitcon Cons	88.92	9.31	601177	31135	1831	Garden Reach Sh	2781.1	2394.4	16.15	7937667
Indo Tech Trans	2162.3	-5	305587	16132	1794	Reliance Power	51.9	44.73	16.03	428618878
Laxmi Goldorna	554.7	2.69	20455	1094	1770	Alicon Castallo	898.3	776.7	15.66	56336
Paras Defence	1636.9	1.24	1358726	74764	1717	Silgo Retail	59.83	51.76	15.59	113903
BSE Limited	2448	4.97	16551196	984644	1581	Uniinfo Telecom	19.1	16.53	15.55	34326
Jash Engineerin	580.2	3.03	440062	26774	1544	Dishman Carboge	252.07	218.29	15.47	1151456
Nahar Poly Film	299.25	12.65	570492	40958	1293	Manav Infra Pro	12.7	11	15.45	4000
Saakshi Medtech	145.05	-2.81	160800	11880	1254	A B Infrabuild	128.26	111.26	15.28	25088

<sup>\*</sup> the Average Volume of last 5 days

<sup>\*</sup> the % price rise of the last 3 days



					•						
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	24853.15	243.45	0.99%	2704.65	20200.38	26277.35	5.42%	21281.45	16.78%	1.83%	8.90%
ADANIENT	2537.00	49.40	1.99%	9.68	245.06	3743.90	32.24%	2025.00	25.28%	1.72%	-20.80%
ADANIPORTS	1394.00	22.60	1.65%	17.15	238.66	1621.40	14.02%	995.65	40.01%	11.21%	-0.49%
APOLLOHOSP	7062.00	107.50	1.55%	3.21	226.68	7545.35	6.41%	5693.20	24.04%	-1.89%	18.51%
ASIANPAINT	2315.00	15.80	0.69%	4.58	106.10	3394.90	31.81%	2124.75	8.95%	-5.46%	-20.33%
AXISBANK	1209.00	20.50	1.72%	36.76	443.65	1339.65	9.75%	933.50	29.51%	-2.33%	5.55%
BAJAJ-AUTO	8740.00	6.50	0.07%	3.22	282.35	12774.00	31.58%	7089.35	23.28%	7.28%	-0.82%
BAJAJFINSV	2040.00	39.00	1.95%	10.85	220.41	2135.00	4.45%	1419.05	43.76%	-3.66%	26.33%
BAJFINANCE	9248.00	109.00	1.19%	4.25	392.51	9660.00	4.27%	6375.70	45.05%	-1.31%	35.50%
BEL	383.35	-0.05	-0.01%	376.65	1451.41	389.90	1.68%	230.00	66.67%	26.39%	35.19%
BHARTIARTL	1831.00	-0.40	-0.02%	34.61	635.26	1917.00	4.49%	1219.05	50.20%	-1.12%	35.87%
CIPLA	1483.00	14.50	0.99%	9.15	135.62	1702.05	12.87%	1335.00	11.09%	-3.91%	-0.93%
COALINDIA	401.30	2.45	0.61%	41.78	167.65	543.55	26.17%	349.25	14.90%	0.06%	-20.50%
DRREDDY	1229.00	6.80	0.56%	7.34	90.32	1421.49	13.54%	1020.00	20.49%	4.02%	-79.19%
EICHERMOT	5394.00	7.00	0.13%	2.82	152.67	5906.50	8.68%	4253.85	26.80%	-6.86%	14.73%
GRASIM	2656.00	-18.60	-0.70%	9.91	267.51	2877.75	7.71%	2171.60	22.31%	-2.72%	9.77%
HCLTECH	1649.50	16.50	1.01%	14.59	241.63	2012.20	18.03%	1235.00	33.56%	10.35%	21.59%
HDFCBANK	1933.50	13.60	0.71%	47.83	923.10	1978.90	2.29%	1448.15	33.52%	-2.13%	31.57%
HDFCLIFE	780.65	24.80	3.28%	45.12	349.37	781.35	0.09%	511.40	52.65%	6.08%	34.88%
HEROMOTOCO	4307.50	31.20	0.73%	4.61	198.78	6246.25	31.04%	3344.00	28.81%	11.55%	-14.40%
HINDALCO	650.05	0.50	0.08%	34.49	224.29	772.65	15.87%	546.45	18.96%	4.75%	-5.11%
HINDUNILVR	2355.00	24.30	1.04%	8.44	198.67	3035.00	22.41%	2136.00	10.25%	-2.83%	-1.53%
ICICIBANK	1450.50	8.40	0.58%	52.04	752.88	1459.70	0.63%	1051.05	38.00%	1.81%	29.79%
INDUSINDBK	792.60	7.60	0.97%	92.60	730.63	1550.00	48.86%	606.00	30.79%	-0.32%	-44.13%
INFY	1566.10	18.60	1.20%	50.38	792.95	2006.45	21.95%	1307.00	19.82%	8.76%	6.37%
ITC	436.00	9.90	2.32%	185.37	806.93	528.50	17.50%	390.15	11.75%	-1.73%	-3.14%
JIOFIN	281.40	6.85	2.49%	135.48	379.61	376.00	25.16%	198.65	41.66%	9.57%	-23.24%
JSWSTEEL	1009.20	3.60	0.36%	15.68	158.96	1074.90	6.11%	823.80	22.51%	-3.70%	9.81%
KOTAKBANK	2101.00	35.20	1.70%	16.51	345.52	2301.90	8.73%	1602.45	31.11%	-8.95%	21.55%
LT	3600.00	48.60	1.37%	11.19	402.93	3963.50	9.17%	2965.30	21.40%	9.01%	2.62%
M&M	3014.80	8.50	0.28%	18.28	550.45	3270.95	7.83%	2425.00	24.32%	6.72%	19.25%
MARUTI	12460.00	15.00	0.12%	1.69	211.15	13680.00	8.92%	10725.00	16.18%	6.06%	-0.69%
NESTLEIND	2409.90	48.20	2.04%	5.77	138.65	2778.00	13.25%	2110.00	14.21%	-1.89%	-4.35%
NTPC	344.60	3.20	0.94%	40.46	139.03	448.45	23.16%	292.80	17.69%	-5.23%	-8.68%
ONGC	244.22	2.55	1.06%	87.25	212.24	345.00	29.21%	205.00	19.13%	-2.47%	-13.07%
POWERGRID	298.05	7.15	2.46%	98.72	293.06	366.25	18.62%	247.30	20.52%	-6.93%	-10.70%
RELIANCE	1426.00	16.60	1.18%	64.75	922.42	1608.80	11.36%	1114.85	27.91%	9.15%	-51.75%
SBILIFE	1796.90	37.60	2.14%	10.68	191.74	1936.00	7.18%	1307.70	37.41%	8.67%	23.25%
SBIN	790.25	5.00	0.64%	55.34	437.61	912.00	13.35%	680.00	16.21%	-4.52%	-4.09%
SHRIRAMFIN	658.95	9.20	1.42%	31.29	205.94	730.45	9.79%	438.60	50.24%	-7.64%	-72.19%
SUNPHARMA	1689.10	-29.60	-1.72%	83.40	1391.59	1960.35	13.84%	1377.20	22.65%	-1.64%	11.65%
TATACONSUM	1138.70	12.00	1.07%	8.97	102.60	1250.10	8.91%	882.90	28.97%	-0.88%	0.57%
TATAMOTORS	718.00	0.55	0.08%	79.15	569.10	1179.00	39.10%	535.75	34.02%	13.73%	-24.28%
TATASTEEL	163.10	1.81	1.12%	294.82	479.41	184.60	11.65%	122.62	33.01%	16.74%	-6.93%
TCS	3508.00	31.00	0.89%	12.74	447.54	4592.25	23.61%	3056.05	14.79%	4.91%	-9.26%
TECHM	1581.20	15.60	1.00%	11.59	184.36	1807.70	12.53%	1193.65	32.47%	13.74%	17.68%
TITAN	3579.00	38.00	1.07%	4.17	149.04	3867.00	7.45%	2925.00	22.36%	6.10%	4.64%
TRENT	5428.00	86.00	1.61%	11.27	613.61	8345.00	34.96%	4196.00	29.36%	0.36%	14.96%
ULTRACEMCO	11738.00	58.00	0.50%	1.81	213.83	12339.00	4.87%	9534.95	23.10%	-2.33%	18.04%
WIPRO	247.80	1.86	0.76%	74.38	184.80	324.60	23.66%	208.50	18.85%	5.04%	-46.69%
ETERNAL	237.34	8.32	3.63%	421.80	1000.08	304.70	22.11%	146.30	62.23%	#VALUE!	#VALUE!



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