# **Technical Newsletter**

From PL Technical Desk

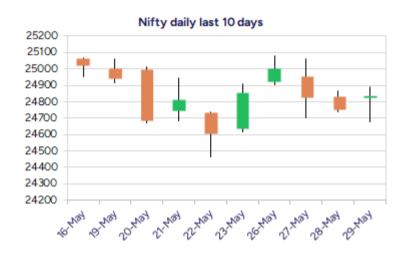


Date: 30th May 2025

\* Sensex 81633.02 + 320.70

\* Nifty 24833.60 + 81.15

\* Bank Nifty 55546.05 + 129.05





\*Blue candle → Close rate > Open rate \* Red candle → Close rate < Open rate

## **Market Preview**

#### Nifty sustains above 24800 zone

Nifty amid the volatile session, recovered in the final hours after spending most part of the session near 24700-24750 zone and managed to close above the 24800 level. BankNifty in a similar pattern witnessed a bounce bank in the last hour of the session to end near the 55500 zone with overall bias maintained positive. The market breadth was slightly on the positive side with the advance decline indicating a ratio of 3:2 at close.

## **Market Forecast**

#### Nifty daily range 24700-25000

Nifty, has been consolidating near the 24750 zone for most part of the session with the last hour finding some acceleration to close above the 24800 zone with overall bias maintained positive and can expect for further upward movement in the coming days. As mentioned earlier, the index needs to breach above the 25000-level barrier to continue with the upward journey while on the downside 24500 zone is positioned as the important and strong support level which needs to be sustained to maintain the overall bias intact.

BankNifty, continue to oscillate between the narrow range of 55800 zone which is acting as a tough hurdle and on the downside is supported by the 54400 zone which needs to be sustained to maintain the positive bias intact. A decisive breach above the 55800 level shall trigger for fresh upward move with targets of 57700 and 60300 levels achievable in the coming days.

The support for the day is seen at 24700 levels while the resistance is seen at 25000 levels. BankNifty would have the daily range of 55200-56000 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	24833.60	0.33%	-3	24877.35	24586	24710	24801	24925	25016
	Weekly	24853.15	-0.67%	10	24391.15	24196	24524	24794	25122	25392
	Monthly	24334.20	3.46%	-7	24274.15	20798	22566	23512	25279	26225
	Daily	55546.05	0.23%	2	55453.15	54789	55167	55475	55854	56161
Bank Nifty	Weekly	55398.25	0.08%	2	55057.50	54109	54754	55223	55868	56337
	Monthly	55087.15	6.83%	1	53311.35	46522	50805	53451	57733	60379
Sensex	Daily	81633.02	0.39%	-3	81756.40	80809	81221	81519	81931	82229
	Weekly	81721.08	-0.74%	10	80361.90	79616	80669	81546	82598	83475
	Monthly	80242.24	3.65%	-7	80009.00	68245	74243	77449	83447	86653

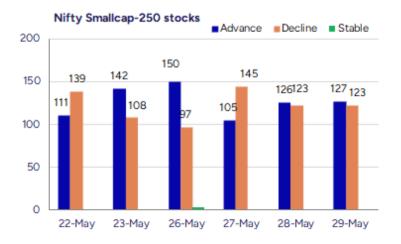


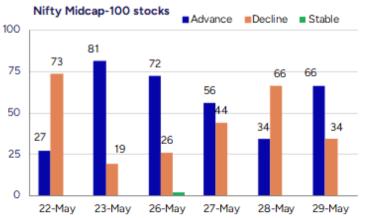
	Daily Trend tu	rned Up	
Scrip Name	LCP	Curr Trnd	Reversal
BERGEPAINT	561.2	-3	557.6
BIOCON	335.6	-4	335.2
CASTROLIND	218.24	-3	208.65
DEEPAKNTR	2100.4	-4	2078.05
DELTACORP	91.79	-5	92.15
EICHERMOT	5379	-6	5411.55
GLENMARK	1406.4	-4	1416.75
GUJGASLTD	462.3	-7	462.9
INTELLECT	1147.9	-3	1132
JINDALSTEL	971.35	-4	965.4
JUBLFOOD	670.35	-6	670.05
LUPINLTD	1970.1	-7	1977.65

	Daily Trend tu	ned Up	
Scrip Name	LCP	Curr Trnd	Reversal
MGL	1382.7	-6	1358.95
MPHASIS	2566.4	-7	2545.35
PIDILITIND	3029.6	-7	3025.7
RALLIS	287.01	-5	289.7
RBLBANK	215.8	-6	211.15
STAR	781.3	-2	719.05
SUNPHARMA	1699.8	-3	1694.95
SUNTV	641.75	-3	635
TECHMAHINDRA	1600	-7	1603.45
UPL	631	-14	631.8
VIPIND	368.7	-6	371.55
WIPRO	250.14	-6	248.9

		Ga	iners - Losers (	Nifty 500 Stocks )
	Gainers			
Company Name	Last Price	% Gain	Volume	Company Name
Veto Switch	131.62	19.99	1157692	Quest Lab
APS India	587.75	18.52	482000	Excellent Wire
MMTC Ltd	81.11	16.84	201711041	Aurangabad Dist
Godavari Bio	286.13	15.66	640127	Namo Ewaste
STL Global	16.36	15.54	453810	Denta Water
IFB Agro	677.85	14.06	281159	Sandur Manganes
Federal-Mogul	431.35	13.32	2686453	Uma Converter

	Losers		
Company Name	Last Price	% Loss	Volume
Quest Lab	83.75	-19.78	634800
Excellent Wire	48	-15.72	8000
Aurangabad Dist	166.65	-13.2	31875
Namo Ewaste	156.05	-10.62	233600
Denta Water	280.45	-10.5	1303371
Sandur Manganes	494.5	-10.35	2730693
Uma Converter	25.1	-10.04	180000





<sup>\*</sup> Trends turned Up after a significant period

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### Nifty Daily chart with RSI indicator



## BankNifty Daily chart with RSI indicator





200 DMA 112.42

> 323.15 85

221.09

49.37

125.38

222.12 158.35

50.03 92.99

442.5

15.15

352.82

235.51 158.72

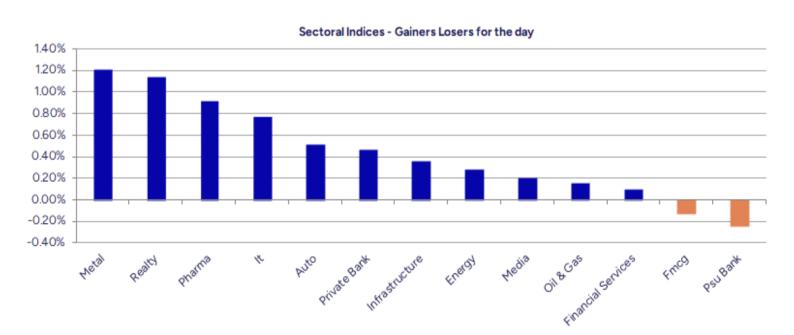
17.9

143.01 1780.77

Breako	uts - Cross ab	ove 200 DMA	l e	Bre	akd
ompany Name	LCP	Change %	200 DMA	Company Name	
MTC Ltd	81.11	11.32	72.86	Alpa Labs	
ederal-Mogul	431.35	11.08	388.33	Bhagiradh Chem	
EE Development	307.37	10.91	277.13	Powergrid	
Optiemus Infra	635.55	5.42	602.88	КСР	
ilatex India	56.59	5.24	53.77	MTNL	
Rubfila Intl	80.69	4.74	77.04	Mason Infratech	
/elspun Invest	913.9	4.49	874.65	Shreyans Ind	
urotex	14.32	3.62	13.82	Modison	
tajdarshan Ind	50.85	3.37	49.19	Crop Life Sci.	
fedico Remedies	55.85	3.25	54.09	Madras Fert	
ood Luck	933	3.20	904.08	Liberty Shoes	
ameera Agro	85.2	3.09	82.65	Jet Freight Log	
apital SFB	298.35	3.04	289.56	Kaya	
lkyl Amines	1967.5	2.81	1913.7	Kamat Hotels	
AB Money	177.19	2.79	172.38	Himatsingka Sei	
Hind Composites	507.05	2.79	493.29	A2Z Infra Eng	
DLF	793.75	2.73	772.62	Ester Ind	
lonasa Consumer	323.07	2.66	314.71	Automotive Axle	

<sup>\*</sup>Stocks crossing above its Simple Moving Average (200DMA)

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Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	Shocke	rs - NSE				Price Sho	ockers - N	SE	
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	Prv Close	% Chg	Volume
Diamond Power	112.69	-0.7	971324	6800	14183	Apollo Micro Sy	188.77	138.81	35.99	63683476
Hind Motors	33.63	12.78	36278041	416435	8612	Sameera Agro	85.2	63.4	34.38	144800
Sky Gold	392.3	4.77	1489896	25989	5633	ш	364.85	281.15	29.77	9671450
Incredible Ind	45.83	8.12	878683	15382	5612	MMTC Ltd	81.11	64.08	26.58	201711069
HEG	514.35	4.82	4493813	80062	5513	Rexpro Ent	100.05	79.65	25.61	28000
Nagreeka Cap	28.26	4.98	107240	1969	5346	India Pesticide	213.66	171.63	24.49	5295249
IFB Agro	677.85	14.06	281097	6446	4261	IFCI	71.76	58.45	22.77	150602809
BEW Engineering	167.4	4.95	47500	1125	4122	Veto Switch	131.62	107.45	22.49	1157692
Atal	16.29	0.31	3503783	100889	3373	Federal-Mogul	431.35	356.45	21.01	2686553
KCK Industries	40	1.27	467500	13600	3338	DEE Development	307.37	255.18	20.45	3725767
MMTC Ltd	81.11	16.84	201711036	6486274	3010	Ravindra Energy	138.82	115.29	20.41	2088395
Laxmi Goldorna	559.05	0.59	31909	1094	2817	GFL	68.8	57.3	20.07	914877
Shanti Overseas	21.66	4.99	1597648	58214	2644	Sejal Glass	537.75	454.05	18.43	36239
Ravindra Energy	138.82	-2.95	2088346	90310	2212	IFB Agro	677.85	578.35	17.2	281159
KIOCL	308.05	5.48	1365555	59510	2195	Mamata Machiner	457.05	391.55	16.73	5076243
Welspun Corp	895	10	19180055	869671	2105	Force Motors	12346	10582.5	16.66	181370
Sandur Manganes	494.5	-10.35	2729621	130587	1990	Centum Electron	2649.2	2270.8	16.66	82438
Apollo Micro Sy	188.77	6.46	63681752	3149937	1922	TIL	349.86	302.23	15.76	275812
TTK Prestige	622.5	0.25	895423	44397	1917	Atlas Cycles	156.55	135.24	15.76	10115
ш	364.85	7.26	9667778	544991	1674	On Door Concept	147.2	127.2	15.72	31800

<sup>\*</sup> the Average Volume of last 5 days

<sup>\*</sup> the % price rise of the last 3 days



Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	24833.60	81.15	0.33%	3453.71	29729.84	26277.35	5.49%	21281.45	16.69%	1.74%	8.15%
ADANIENT	2543.00	28.00	1.11%	8.02	203.43	3743.90	32.08%	2025.00	25.58%	6.13%	-22.47%
ADANIPORTS	1435.50	24.50	1.74%	16.63	237.47	1621.40	11.47%	995.65	44.18%	16.62%	0.75%
APOLLOHOSP	6935.00	-21.50	-0.31%	3.09	213.70	7545.35	8.09%	5693.20	21.81%	-1.26%	17.82%
ASIANPAINT	2295.00	-8.20	-0.36%	14.15	324.47	3394.90	32.40%	2124.75	8.01%	-6.08%	-20.88%
AXISBANK	1207.10	12.40	1.04%	77.88	932.61	1339.65	9.89%	933.50	29.31%	0.16%	0.95%
BAJAJ-AUTO	8899.00	50.00	0.57%	3.30	292.98	12774.00	30.34%	7089.35	25.53%	9.30%	-1.57%
BAJAJFINSV	2015.10	-7.30	-0.36%	8.75	175.82	2135.00	5.62%	1419.05	42.00%	-1.33%	26.43%
BAJFINANCE	9210.00	-57.50	-0.62%	7.08	651.52	9660.00	4.66%	6375.70	44.45%	1.92%	34.84%
BEL	387.30	-3.15	-0.81%	185.63	719.27	393.50	1.58%	230.00	68.39%	28.00%	35.06%
BHARTIARTL	1865.00	8.90	0.48%	57.87	1077.03	1917.00	2.71%	1219.05	52.99%	1.88%	35.38%
CIPLA	1475.10	6.60	0.45%	13.85	203.86	1702.05	13.33%	1335.00	10.49%	-5.57%	-0.74%
COALINDIA	398.50	0.30	0.08%	77.25	308.00	543.55	26.69%	349.25	14.10%	0.26%	-18.34%
DRREDDY	1245.10	2.50	0.20%	17.92	223.60	1421.49	12.41%	1020.00	22.07%	3.66%	-79.17%
EICHERMOT	5385.00	58.50	1.10%	7.05	376.30	5906.50	8.83%	4253.85	26.59%	-5.26%	11.64%
GRASIM	2579.00	1.40	0.05%	6.16	158.48	2877.75	10.38%	2171.60	18.76%	-6.38%	5.62%
HCLTECH	1665.50	8.20	0.49%	23.74	394.89	2012.20	17.23%	1235.00	34.86%	6.97%	22.00%
HDFCBANK	1937.60	14.10	0.73%	144.59	2777.94	1978.90	2.09%	1454.00	33.26%	0.17%	25.68%
HDFCLIFE	781.00	-8.45	-1.07%	29.16	228.31	791.10	1.28%	511.40	52.72%	11.06%	36.48%
HEROMOTOCO	4355.00	-7.20	-0.17%	3.69	160.79	6246.25	30.28%	3344.00	30.23%	11.52%	-15.85%
HINDALCO	651.00	1.05	0.16%	45.46	295.16	772.65	15.74%	546.45	19.13%	3.39%	-4.60%
HINDUNILVR	2364.20	2.20	0.09%	11.11	262.98	3035.00	22.10%	2136.00	10.68%	1.87%	-1.42%
ICICIBANK	1461.00	7.20	0.50%	155.46	2257.61	1471.60	0.72%	1051.05	39.00%	1.75%	29.00%
INDUSINDBK	825.00	19.85	2.47%	87.91	718.82	1550.00	46.77%	606.00	36.14%	-3.06%	-44.83%
INFY	1586.50	14.70	0.94%	86.10	1367.58	2006.45	20.93%	1307.00	21.38%	6.05%	7.14%
ITC	419.35	-0.85	-0.20%	214.79	898.73	528.50	20.65%	390.15	7.48%	-2.01%	-2.05%
JIOFIN	288.40	-1.95	-0.67%	158.55	457.06	368.30	21.69%	198.65	45.18%	12.58%	-18.64%
JSWSTEEL	1009.90	8.90	0.89%	32.82	331.06	1074.90	6.05%	823.80	22.59%	-5.06%	10.32%
KOTAKBANK	2095.50	21.20	1.02%	49.87	1033.45	2301.90	8.97%	1602.45	30.77%	-6.80%	21.76%
LT	3661.90	15.60	0.43%	19.72	718.74	3963.50	7.61%	2965.30	23.49%	9.59%	-0.33%
M&M	3013.60	15.80	0.53%	20.93	628.74	3270.95	7.87%	2425.00	24.27%	2.29%	17.43%
MARUTI	12427.00	96.00	0.78%	1.91	236.20	13680.00	9.16%	10725.00	15.87%	4.09%	-3.80%
NESTLEIND	2437.80	18.80	0.78%	9.31	226.04	2778.00	12.25%	2110.00	15.54%	0.54%	-1.33%
NTPC	339.80	-0.25	-0.07%	158.84	539.12	448.45	24.23%	292.80	16.05%	-5.93%	-6.94%
ONGC	244.45	1.78	0.73%	129.38	313.93	345.00	29.14%	205.00	19.24%	-3.16%	-11.53%
POWERGRID	293.15	2.00	0.69%	97.74	286.04	366.25	19.96%	247.30	18.54%	-5.64%	-6.92% E1.40%
RELIANCE	1419.50	6.60	0.47%	137.72	1948.34	1608.80	11.77%	1114.85	27.33%	3.22%	-51.49%
SBILIFE	1827.00	19.60 1.55	1.08%	11.90	216.22	1936.00	5.63%	1307.70	39.71%	4.11%	24.58%
	798.10		0.19%	140.34	1115.63	912.00	12.49%	680.00	17.37%	-2.54% 5.43%	-4.16% -73.61%
SHRIRAMFIN SUNPHARMA	653.60 1699.50	-2.10 33.10	-0.32%	41.74 23.78	272.07 401.97	730.45 1960.35	10.52%	438.60 1377.20	49.02% 23.40%	5.42% -9.51%	-72.61% 13.76%
TATACONSUM	1105.60	-7.60	1.99% -0.68%	25.56	282.86	1250.10	13.31% 11.56%	882.90	25.22%	-2.93%	2.36%
TATAMOTORS	725.45	7.50	1.04%	88.39	639.87	1179.00	38.47%	535.75	35.41%	7.45%	-24.23%
TATASTEEL	163.15	1.91	1.18%	264.55	430.85	184.60	11.62%	122.62	33.05%	13.49%	-7.81%
TCS	3494.00	-3.70	-0.11%	31.88	1115.90	4592.25	23.92%	3056.05	14.33%	1.57%	-8.91%
TECHM	1602.00	21.70	1.37%	17.99	287.10	1807.70	11.38%	1193.65	34.21%	8.13%	20.17%
TITAN	3600.00	25.30	0.71%	5.13	183.80	3867.00	6.90%	2925.00	23.08%	6.10%	4.85%
TRENT	5651.00	92.00	1.65%	11.92	673.06	8345.00	32.28%	4196.00	34.68%	6.71%	20.43%
ULTRACEMCO	11265.00	27.00	0.24%	3.50	394.49	12339.00	8.70%	9534.95	18.14%	-7.23%	10.40%
WIPRO	250.52	3.09	1.25%	117.85	294.59	324.60	22.82%	208.50	20.15%	2.88%	-45.74%
ETERNAL	228.20	4.02	1.79%	545.75	1241.41	304.70	25.11%	146.30	55.98%	-1.33%	#VALUE!
LIEKNAL	220.20	7.02	4.7 770	343.73	1641.41	304.70	23.1170	140.30	33.3076	-1.5376	# TALUE:



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