Technical Newsletter

From PL Technical Desk

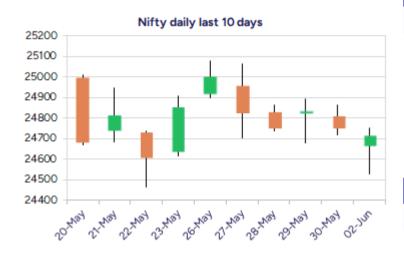


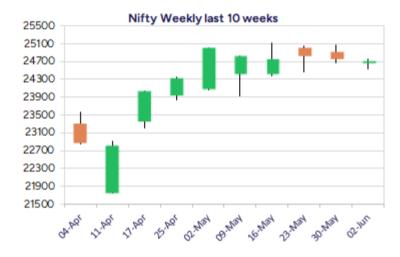
Date: 03 June 2025

* Sensex 81373.75 - 77.26

* Nifty 24716.60 - 34.10

* Bank Nifty 55903.40 + 153.70





Market Preview

Nifty ends flat amid high volatility

Nifty recovered strongly after the weak morning session, to erase the losses and closed on a flat note to indicate strength and has maintained the overall bias intact. BankNifty has indicated a strong buying interest with the optimistic close above the 55800 level which was acting as a crucial hurdle for quite some time. The market breadth was overall positive with the advance decline indicating a ratio of 4:3 at close.

Market Forecast

Nifty daily range 24600-24900

Nifty after witnessing a huge gap down opening in the morning session, recovered significantly as the day progressed and closed on a flat note with overall bias sustained and as mentioned earlier, a decisive breach above the 25000 zone shall confirm a breakout with upside targets of 25500 and 26300 levels achievable in the coming days. At the same time, on the downside 24500 zone is positioned as the important and strong support level which needs to be sustained to maintain the overall bias intact.

BankNifty, after a long period of rangebound session has indicated a breakout closing wise above the tough resistance hurdle of 55800 zone to strengthen the trend and can anticipate for further rise in the coming days and can trigger for fresh upside targets of 57700 and 60300 levels. The near-term support shall be maintained near the 54500 zone as mentioned earlier, which needs to be sustained as of now.

The support for the day is seen at 24600 levels while the resistance is seen at 24900 levels. BankNifty would have the daily range of 55600-56600 levels.

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Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	24716.60	-0.14%	-5	24856.45	24437	24577	24666	24805	24894
	Weekly	24750.70	-0.41%	11	24617.50	24438	24595	24837	24993	25235
	Monthly	24750.70	1.71%	1	24390.40	23422	24086	24600	25265	25779
Bank Nifty	Daily	55903.40	0.28%	4	55718.70	55191	55547	55757	56113	56323
	Weekly	55749.70	0.63%	3	55559.45	54724	55237	55555	56068	56386
	Monthly	55749.70	1.20%	2	53879.10	52648	54199	55036	56587	57424
Sensex	Daily	81373.75	-0.09%	-5	81697.90	80347	80861	81167	81681	81987
	Weekly	81451.01	-0.33%	11	81091.35	80302	80876	81684	82259	83067
	Monthly	81451.01	1.51%	1	80320.40	77296	79374	81046	83123	84796



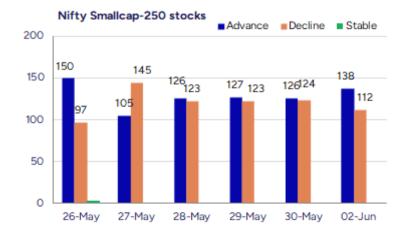
	Daily Trend tu	ned Up	
Scrip Name	LCP	Curr Trnd	Reversal
AUBANK	718.65	-2	705.85
CUB	198.64	-4	195.7
FEDERALBNK	206.25	-3	202.35
GODREJCP	1266.1	-9	1263.15
L&TFH	175	-9	173.85
M&M	3025.9	-9	3022.65
MCDOWELLCOM	1549.2	-5	1542.7
PRAJINDLTD	488.1	-3	485.65
RAMCOCEM	986.95	-5	979.15
REPCOHOME	403.45	-8	391.9
SRF	2898.9	-7	2881.2
UBL	2014	-2	2003.45

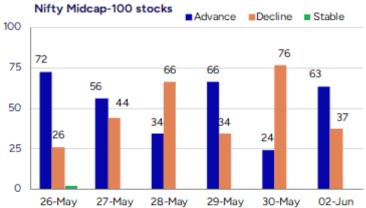
	Daily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
APLLTD	996	2	1006.15
BERGEPAINT	556.9	2	560
BIOCON	334	2	334.2
HINDZINC	453.15	8	456.15
MARICO	704.35	5	714.35
MOTHERSUMI	150.94	2	151.7
MPHASIS	2491.1	2	2552.55
ORACLEFIN	8396.5	3	8443.4
SBILIFE	1802.5	6	1815.1
THYROCARE	1010.6	5	1035.75
VOLTAS	1246	2	1260.75
ZEETELE	127.95	3	129.45

^{*} Trends turned Down after a significant period

		Gai	iners - Losers ((Nifty 500 Stocks)
	Gainers			
Company Name	Last Price	% Gain	Volume	Company Name
Signet Ind	75.03	19.99	1102381	Ujaas Energy
Mangalam Alloys	48.35	19.98	385600	Trom Industries
NRB Industrial	30.98	19.98	465459	Emkay Taps
AstraZeneca	9336.5	17.12	1429674	Deem Roll Tech
IFB Agro	823.35	17.12	282357	Somi Conveyor
Omaxe	99.47	16.72	1015432	Identical Brain
Saakshi Medtech	159.85	14.88	279600	Marvel Decor Lt

	Losers		
Company Name	Last Price	% Loss	Volume
Ujaas Energy	284.15	-37.5	508
Trom Industries	140.05	-19.99	33600
Emkay Taps	299.8	-18.01	57750
Deem Roll Tech	54.95	-15.59	145000
Somi Conveyor	160.48	-14.41	307199
Identical Brain	43.95	-13.57	110000
Marvel Decor Lt	91.5	-12.86	9000





^{*} Trends turned Up after a significant period



Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

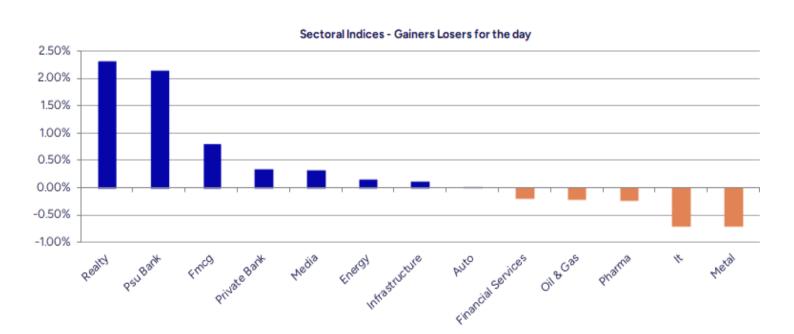




	Breakouts - Cross	above 200 DI	MA	Bre	al	akdown - Cross
Company Na	me LCP	Change 9	% 200 DMA	Company Name		LCP
Signet Ind	75.03	18.33	63.41	Somi Conveyor		160.48
NRB Industria	30.98	11.60	27.76	Parsvnath		19.36
Aarti Drugs	468.95	5.31	445.29	Mask Investment		156.11
Delta	91.64	5.27	87.05	Reliance Chemo		190.92
Viviana Powe	908.5	4.92	865.91	Pokarna		1039.9
Indo Borax	196.48	4.78	187.52	Ahluwalia		937.35
Nitin Spinner	407.45	3.97	391.89	Greenlam Ind		254.9
Thomas Scott	327.6	3.79	315.65	Banaras Beads		119.42
MTNL	50.81	3.36	49.16	Inox Wind	18	85.37
Suryoday Sm	II 147.62	3.35	142.84	Marksans Pharma	255.	15
Jubilant Ing.	734.05	3.24	711.01	Medico Remedies	53.33	3
Avantel	151.43	3.10	146.88	Kamat Hotels	231.73	3
Nagreeka Ca	31.15	2.94	30.26	Reliable Data S	76.43	
Honda India F	P 3013.4	2.92	2927.95	Tega Industries	1596.2	
Anand Rathi	1968.4	2.85	1913.85	Presstonic	108.05	,
KFin Tech	1124.4	2.83	1093.44	Persistent	5519	
Brigade Ent	1176.3	2.78	1144.53	Assoc Alcohol	1064.5	
Sagardeep A	oy 29.78	2.65	29.01	Indus Infra Tru	110.32	

^{*}Stocks crossing above its Simple Moving Average (200DMA)

^{*}Stocks crossing below its Simple Moving Average (200DMA)





Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	e Shocke	rs - NSE				Price Sho	ockers - N	SE	
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	Prv Close	% Chg	Volume
AstraZeneca	9401.5	17.93	1314469	7428	17597	Mangalam Alloys	48.35	33.35	44.98	385600
Diamond Power	109.78	-3.2	743224	6800	10829	IFB Agro	823.35	594.3	38.54	282357
Somi Conveyor	158.75	-15.33	297639	5503	5308	Lumax Auto Tech	898.65	663.95	35.35	3385383
GE Power India	285	11.8	3273449	64435	4980	Eurotex	17.32	13.02	33.03	40710
Lumax Auto Tech	904	11.39	3179211	67087	4639	Signet Ind	75.03	59.64	25.8	1102381
BEW Engineering	164.15	-2.41	51500	1125	4478	Federal-Mogul	468.95	380.65	23.2	475207
Laxmi Goldorna	571.5	3.05	44967	1094	4011	Reliance Power	61.97	50.43	22.88	464182705
Thomas Scott	328	4.78	164206	4062	3942	Veto Switch	132.24	109.69	20.56	214107
IFB Agro	824	17.21	252106	6446	3811	Lords Chloro	168.05	140.15	19.91	460900
Fairchem Org.	967.8	13.98	547864	14306	3730	Sameera Agro	94.7	79.6	18.97	134400
Emkay Taps	303	-17.13	54300	1560	3381	Manugraph Ind	22.73	19.13	18.82	477827
Madhya Bharat A	359.45	5.89	861869	28386	2936	AstraZeneca	9336.5	7884.5	18.42	1429674
Signet Ind	75.03	19.99	1101741	37516	2837	Sun Pharma Adv	198.54	169.82	16.91	6170324
Balaxi Pharma	52.54	5.1	1069195	38449	2681	π	15.63	13.39	16.73	1255224
Saakshi Medtech	159.1	14.34	265200	11880	2132	Fiberweb India	55.09	47.25	16.59	345790
π	15.65	6.46	1160991	56021	1972	NRB Industrial	30.98	26.64	16.29	465459
UCO Bank	34.22	3.54	60732172	3241793	1773	BLACK BOX	549.95	473.95	16.04	1123687
IOB	42.02	5.47	86781695	4686416	1752	Venus Remedies	459.4	396.45	15.88	492870
Sterling Wilson	305.4	8.14	10662503	581779	1733	TIL	385.7	333.2	15.76	68898
Sky Gold	394	0.1	468891	25989	1704	Reliance Infra	356.85	308.3	15.75	27488581

^{*} the Average Volume of last 5 days

^{*} the % price rise of the last 3 days



Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	24716.60	-34.10	-0.14%	3110.73	25089.12	26277.35	5.94%	21743.65	13.67%	1.66%	9.85%
ADANIENT	2524.70	4.80	0.19%	10.09	255.69	3743.90	32.56%	2025.00	24.68%	9.84%	-26.13%
ADANIPORTS	1464.30	31.50	2.20%	31.65	463.54	1621.40	9.69%	995.65	47.07%	13.08%	-0.32%
APOLLOHOSP	6900.00	19.50	0.28%	12.18	851.54	7545.35	8.55%	5693.20	21.20%	-1.06%	17.83%
ASIANPAINT	2268.50	9.40	0.42%	7.03	159.20	3394.90	33.18%	2124.75	6.77%	-6.25%	-21.59%
AXISBANK	1193.00	0.80	0.07%	37.62	448.82	1339.65	10.95%	933.50	27.80%	0.85%	2.59%
BAJAJ-AUTO	8500.50	-106.50	-1.24%	4.57	387.73	12774.00	33.45%	7089.35	19.91%	9.83%	-5.26%
BAJAJFINSV	2026.20	8.80	0.44%	13.39	269.72	2135.00	5.10%	1419.05	42.79%	3.03%	31.98%
BAJFINANCE	9119.00	-61.50	-0.67%	6.62	603.34	9660.00	5.60%	6375.70	43.03%	3.59%	37.07%
BEL	387.80	3.20	0.83%	119.42	462.26	393.50	1.45%	230.00	68.61%	23.53%	29.95%
BHARTIARTL	1850.00	-6.20	-0.33%	31.99	591.53	1917.00	3.50%	1219.05	51.76%	0.23%	35.22%
CIPLA	1467.50	1.80	0.12%	9.63	141.28	1702.05	13.78%	1335.00	9.93%	-3.93%	1.28%
COALINDIA	399.20	1.90	0.48%	61.18	244.43	543.55	26.56%	349.25	14.30%	3.36%	-19.12%
DRREDDY	1249.50	-1.70	-0.14%	11.40	141.85	1421.49	12.10%	1020.00	22.50%	5.77%	-78.40%
EICHERMOT	5354.00	20.50	0.38%	4.76	254.66	5906.50	9.35%	4253.85	25.86%	-1.91%	12.68%
GRASIM	2519.30	-26.50	-1.04%	12.09	305.09	2877.75	12.46%	2171.60	16.01%	-6.35%	9.91%
HCLTECH HDFCBANK	1628.00	-8.60	-0.53%	18.83	305.94 1411.60	2012.20	19.09%	1235.00	31.82%	3.81%	23.60%
HDFCLIFE	1931.00 765.00	-13.90 -11.85	-0.71% -1.53%	73.34 34.56	265.39	1978.90 791.10	2.42%	1454.00 511.40	32.81% 49.59%	1.03% 6.75%	26.99% 41.28%
HEROMOTOCO	4221.00	-88.30	-2.05%	7.71	325.85	6246.25	3.30% 32.42%	3344.00	26.23%	15.21%	-15.83%
HINDALCO	630.65	-2.85	-0.45%	83.96	528.06	772.65	18.38%	546.45	15.41%	0.22%	-8.10%
HINDUNILVR	2367.90	19.60	0.83%	11.78	279.20	3035.00	21.98%	2136.00	10.86%	1.05%	0.83%
ICICIBANK	1447.70	1.90	0.13%	94.58	1364.19	1471.60	1.62%	1051.05	37.74%	0.94%	28.97%
INDUSINDBK	812.05	-4.90	-0.60%	40.94	333.96	1550.00	47.61%	606.00	34.00%	-4.23%	-44.12%
INFY	1551.00	-11.70	-0.75%	43.74	678.05	2006.45	22.70%	1307.00	18.67%	3.71%	11.07%
ITC	418.50	0.45	0.11%	149.72	626.05	528.50	20.81%	390.15	7.27%	-2.84%	-1.97%
JIOFIN	286.70	0.05	0.02%	126.38	362.13	368.30	22.16%	198.65	44.32%	10.76%	-16.76%
JSWSTEEL	978.80	-14.70	-1.48%	17.90	174.94	1074.90	8.94%	823.80	18.82%	2.09%	12.83%
KOTAKBANK	2061.20	-13.50	-0.65%	27.01	557.30	2301.90	10.46%	1602.45	28.63%	-5.06%	23.46%
LT	3669.00	-6.10	-0.17%	19.54	715.28	3963.50	7.43%	2965.30	23.73%	10.37%	0.16%
M&M	3024.00	47.20	1.59%	29.68	894.87	3270.95	7.55%	2425.00	24.70%	1.73%	18.78%
MARUTI	12273.00	-46.00	-0.37%	2.65	324.17	13680.00	10.29%	10725.00	14.43%	-0.70%	-0.65%
NESTLEIND	2402.50	6.30	0.26%	10.26	246.83	2778.00	13.52%	2110.00	13.86%	2.50%	1.75%
NTPC	332.40	-1.50	-0.45%	294.79	977.45	448.45	25.88%	292.80	13.52%	-4.18%	-6.99%
ONGC	238.04	-1.36	-0.57%	62.78	149.70	345.00	31.00%	205.00	16.12%	-1.65%	-9.44%
POWERGRID	292.80	3.05	1.05%	72.56	211.84	366.25	20.05%	247.30	18.40%	-4.67%	-6.53%
RELIANCE	1412.60	-8.30	-0.58%	80.98	1140.00	1608.80	12.20%	1114.85	26.71%	-0.11%	-50.33%
SBILIFE	1800.90	-11.30	-0.62%	12.39	224.16	1936.00	6.98%	1307.70	37.72%	2.69%	30.71%
SBIN	813.50	1.20	0.15%	268.91	2190.86	912.00	10.80%	680.00	19.63%	1.54%	-2.17%
SHRIRAMFIN	641.05	1.70	0.27%	43.44	277.12	730.45	12.24%	438.60	46.16%	5.82%	-72.84%
SUNPHARMA	1676.00	-1.60	-0.10%	18.20	304.55	1960.35	14.51%	1377.20	21.70%	-8.30%	14.92%
TATACONSUM	1116.40	10.10	0.91%	9.07	101.32	1250.10	10.70%	882.90	26.45%	-4.37%	4.34%
TATAMOTORS	711.55	-7.95	-1.10%	97.10	691.76	1179.00	39.65%	535.75	32.81%	10.35%	-22.05%
TATASTEEL	159.12	-1.90	-1.18%	313.58	498.18	184.60	13.80%	122.62	29.77%	14.05%	-3.70%
TCS	3445.80	-17.60	-0.51%	18.77	646.08	4592.25	24.96%	3056.05	12.75%	0.54%	-5.65%
TECHM	1551.00	-22.90	-1.45%	21.21	328.71	1807.70	14.20%	1193.65	29.94%	5.19%	28.12%
TITAN	3534.90	-20.10	-0.57%	7.26	255.11	3867.00	8.59%	2925.00	20.85%	6.41%	9.66%
TRENT	5625.00	-18.50	-0.33%	5.04	282.91	8345.00	32.59%	4196.00	34.06%	9.63%	23.78%
ULTRACEMCO	11165.00	-45.00	-0.40%	3.15	349.92	12339.00	9.51%	9534.95	17.10%	-3.73%	13.06%
WIPRO	247.58	-2.09	-0.84%	58.42	144.58	324.60	23.73%	208.50	18.74%	2.80%	-43.02%
ETERNAL	240.92	2.61	1.10%	556.89	1340.38	304.70	20.93%	146.30	64.68%	1.72%	#VALUE!



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