Technical Newsletter

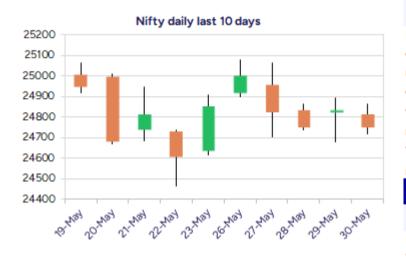
From PL Technical Desk

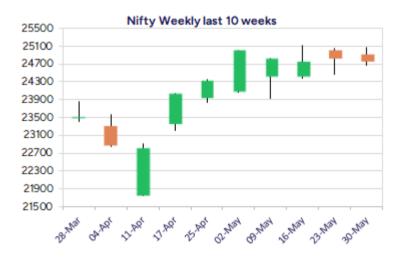


Date: 03rd May 2025

* Sensex 81451.01 - 182.01

* Nifty 24750.70 - 82.90





*Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

* Bank Nifty 55479.70 + 203.65

Market Preview

Nifty consolidates near 24750 zone

Nifty has been witnessing a rangebound movement with consolidation visible near the 24750 zone and with bias maintained positive, can expect for further upward move in the coming sessions. BankNifty has indicated signs of improvement with strength indicated and can expect for fresh upward movement once the 56000 zone is decisively breached above. The market breadth was overall flat with the advance decline indicating a neutral ratio at close.

Market Forecast

Nifty daily range 24600-25000

Nifty, witnessed another session of consolidation near the 24700-24800 zone and with the bias maintained intact, can expect for further rise once a decisive breach above the 25000 zone is confirmed, with upside targets of 26300 and 27200 levels achievable in the coming days. As mentioned earlier, on the downside 24500 zone is positioned as the important and strong support level which needs to be sustained to maintain the overall bias intact.

BankNifty, witnessed a significant pullback in the second half to gather strength and closed near the important hurdle at 55800 zone with bias improving and anticipating a breakout above the 56000 zone with strength indicated and can trigger for fresh upside targets of 57700 and 60300 levels in the coming days. The near-term support shall be maintained near the 54500 zone as mentioned earlier, which needs to be sustained as of now.

The support for the day is seen at 24600 levels while the resistance is seen at 25000 levels. BankNifty would have the daily range of 55400-56400 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	24750.70	-0.33%	-4	24862.60	24631	24691	24777	24837	24924
	Weekly	24750.70	-0.41%	11	24617.50	24438	24595	24837	24993	25235
	Monthly	24750.70	1.71%	1	24390.40	23422	24086	24600	25265	25779
	Daily	55749.70	0.37%	3	55577.95	55183	55466	55640	55923	56097
Bank Nifty	Weekly	55749.70	0.63%	3	55559.45	54724	55237	55555	56068	56386
	Monthly	55749.70	1.20%	2	53879.10	52648	54199	55036	56587	57424
Sensex	Daily	81451.01	-0.22%	-4	81700.40	81067	81259	81479	81671	81890
	Weekly	81451.01	-0.33%	11	81091.35	80302	80876	81684	82259	83067
	Monthly	81451.01	1.51%	1	80320.40	77296	79374	81046	83123	84796



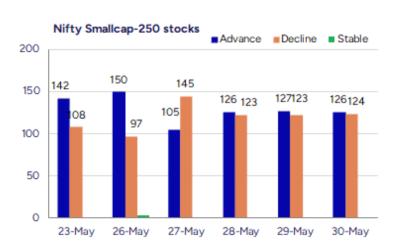
Daily Trend turned Up									
Scrip Name	LCP	Curr Trnd	Reversal						
GODFRYPHLP	8702.5	-10	8340.8						
HDFCBANK	1944.9	-3	1930.35						
IBULHSGFIN	124.12	-4	123.55						
ICICIGI	1875.4	-4	1862.8						
INDHOTEL	769.85	-2	767.5						
KTKBANK	197.91	-8	196.95						
MAITHANALL	1104.25	-1	1100.85						
MUTHOOTFIN	2215.4	-1	2073.2						
NHPC	87.41	-6	87.15						
PEL	1108.2	-6	1107.85						
RAYMOND	629.9	-2	619.6						
UNIONBANK	146.79	-1	142.55						

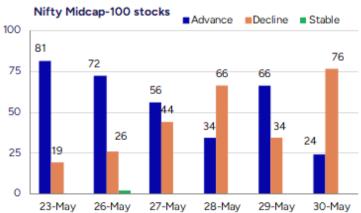
	Daily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
AARTIIND	469.25	3	476.5
ABB	5971	15	6016
AMARAJABAT	1030.75	4	1061.25
BHEL	259.83	14	263.6
CENTURYTEX	2178.2	5	2226.65
FSL	371.45	5	390.65
INDIACEM	317.15	3	335.85
KEC	832.4	14	859.35
LTI	5068.9	4	5114.7
OIL	426.8	4	436.7
SIEMENS	3265.6	15	3312.85
VEDL	435.55	4	447.15

* Trends turned Up after a significant period

* Trends turned Down after a significant period

Gainers - Losers (Nifty 500 Stocks)									
	Gainers				Losers				
Company Name	Last Price	% Gain	Volume	Company Name	Last Price	% Loss	Volume		
Lords Chloro	168.66	20	70300	Annapurna Swa	279.85	-13.87	574500		
Vdeal System	162.4	19.99	103200	PPL	405.35	-11.66	482904		
Manugraph Ind	22.48	19.96	604493	Kiri Industries	642.05	-11.63	6159851		
Mangalam Alloys	40.3	16.98	195200	Sona Machinery	86.9	-11.33	126000		
Ravindra Energy	162.32	16.93	3291340	Innovana	359.3	-9.97	30282		
Lumax Auto Tech	811.55	16.48	3652127	Welspun Living	132.66	-9.64	12919989		
Lypsa Gems	8.34	15.03	722846	Signpost India	196.74	-9.63	256687		







Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



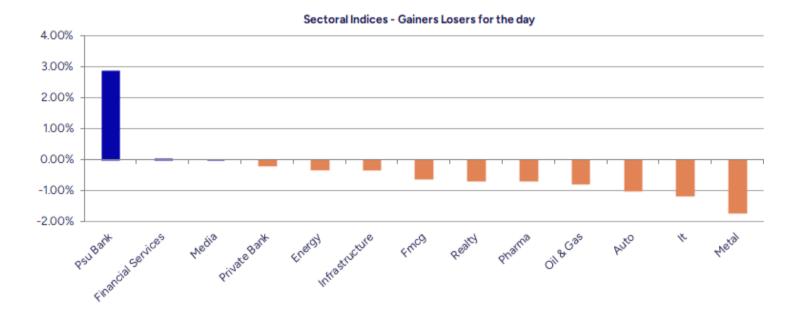
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Breako	uts - Cross ab	ove 200 DMA		Breakdo	wn - Cross b	elow 200 DM/	4
Company Name	LCP	Change %	200 DMA	Company Name	LCP	Change %	2
Lords Chloro	168.66	12.68	149.68	Jagran Prakashan	76.25	-7.19	
Manugraph Ind	22.48	8.23	20.77	SKP Bearing	212.85	-6.79	
Mangalam Alloys	40.3	8.22	37.24	Mazda	250.87	-6.75	
Muthoot Finance	2215.4	6.47	2080.78	S P Apparels	807	-5.50	
IIFL Capital	305.64	6.47	287.08	SKM Egg Product	213.09	-5.05	
R R Kabel	1425.7	5.68	1349.02	STL Global	15.52	-4.79	
Modison	165.71	4.66	158.33	Narmada Agrobas	17.61	-4.50	
Giriraj Civil D	321	3.95	308.81	Delta	83.31	-4.32	
NAVA	492.4	3.60	475.31	India Cements	317.15	-4.31	
Brooks Labs	143.33	3.09	139.04	Winsol Engineer	254.25	-4.29	
Zodiac Energy	523.85	2.99	508.64	Jindal Stainles	644.75	-3.59	
Kronox Lab Scie	172.18	2.49	168	IGL	206.66	-3.51	
Ashiana Housing	321.4	1.93	315.3	ISGEC Heavy Eng	1212.9	-3.31	
Bank of Mah	53.98	1.83	53.01	Holmarc Opto Me	141.5	-3.10	
Kamat Hotels	239.44	1.66	235.54	Vedanta	435.55	-3.06	
Assoc Alcohol	1091.9	1.56	1075.16	Apollo Pipes	457.4	-2.16	
Diensten Tech	154.95	1.41	152.8	Uniphos Ent	156.16	-1.89	
ZFCVINDIA	13368	1.36	13189.12	Apcotex Ind	365.95	-1.85	

* Stocks crossing above its Simple Moving Average (200DMA)

* Stocks crossing below its Simple Moving Average (200DMA)





Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	e Shocke	rs - NSE			Price Shockers - NSE					
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	Prv Close	% Chg	Volume	
Grill Splendour	117	2.01	524400	3840	13556	Ravindra Energy	162.32	119.2	36.17	3291340	
Diamond Power	113.41	0.64	736935	6800	10737	MMTC Ltd	85.77	63.88	34.27	122325281	
Coromandel Int	2289.4	-0.84	17116291	300872	5589	Sameera Agro	86.1	66.35	29.77	59200	
Lumax Auto Tech	811.55	16.48	3652128	67087	5344	Mangalam Alloys	40.3	31.5	27.94	195200	
BEW Engineering	168.2	0.48	55000	1125	4789	Federal-Mogul	450.05	360.3	24.91	639767	
π	14.7	8.01	2597882	56021	4537	Veto Switch	133	109.58	21.37	1535816	
Ravindra Energy	162.32	16.93	3291343	90310	3544	Apollo Micro Sy	188.92	155.81	21.25	23589360	
Atal	16.03	-1.6	3573555	100889	3442	Lords Chloro	168.66	140.83	19.76	70300	
Sky Gold	393.6	0.33	881209	25989	3291	Manugraph Ind	22.48	18.8	19.57	604493	
KCK Industries	40.3	0.75	450000	13600	3209	Welspun Corp	935.55	783.5	19.41	5721338	
IFB Agro	703	3.71	189736	6446	2843	IFB Agro	703	589.4	19.27	189736	
HEG	523.5	1.78	2323996	80062	2803	Lumax Auto Tech	811.55	685.5	18.39	3652127	
CCL Products	884.15	8.52	3401953	122716	2672	ALUWIND INFRA	73.5	62.2	18.17	255000	
Krishival Foods	274.4	-3.72	31500	1200	2525	Fiberweb India	51.63	43.84	17.77	405687	
Hind Motors	33.66	0.09	9372870	416435	2151	Eurotex	15.75	13.49	16.75	23142	
Mazda	250.87	-8.15	151453	7076	2040	Pil Italica	18.58	16	16.13	2236123	
Krishna Institu	684.25	5.41	1206877	59456	1930	Hind Motors	33.66	28.99	16.11	9365302	
MMTC Ltd	85.77	5.75	122328151	6486274	1786	TIL	367.35	317.34	15.76	40170	
Supreme Ind	4146.2	-2.38	1135904	60306	1784	Shanti Overseas	22.74	19.65	15.73	359494	
BSE Limited	2674	8.5	18458167	984644	1775	On Door Concept	154.55	133.55	15.72	30600	

* the Average Volume of last 5 days

* the % price rise of the last 3 days



Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	24750.70	-82.90	-0.33%	8538.75	52246.36	26277.35	5.81%	21743.65	13.83%	2.04%	9.38%
ADANIENT	2518.00	-22.80	-0.90%	6.85	173.24	3743.90	32.74%	2025.00	24.35%	9.02%	-22.03%
ADANIPORTS	1432.30	-6.30	-0.44%	25.75	370.16	1621.40	11.66%	995.65	43.86%	18.27%	2.03%
APOLLOHOSP	6886.00	-37.00	-0.53%	9.11	629.64	7545.35	8.74%	5693.20	20.95%	-0.99%	17.27%
ASIANPAINT	2261.00	-33.30	-1.45%	36.10	817.28	3394.90	33.40%	2124.75	6.41%	-6.40%	-20.89%
AXISBANK	1192.00	-9.70	-0.81%	99.98	1194.10	1339.65	11.02%	933.50	27.69%	1.21%	3.62%
BAJAJ-AUTO	8599.00	-275.50	-3.10%	14.35	1242.04	12774.00	32.68%	7089.35	21.29%	9.85%	-2.16%
BAJAJFINSV	2011.50	0.60	0.03%	21.44	433.00	2135.00	5.78%	1419.05	41.75%	-2.71%	28.09%
BAJFINANCE	9142.00	-18.00	-0.20%	15.04	1379.69	9660.00	5.36%	6375.70	43.39%	1.22%	35.22%
BEL	385.20	-1.60	-0.41%	231.41	892.97	393.50	2.11%	230.00	67.48%	21.98%	32.40%
BHARTIARTL	1859.70	-3.90	-0.21%	167.13	3102.47	1917.00	2.99%	1219.05	52.55%	2.18%	35.33%
CIPLA	1463.90	-13.00	-0.88%	70.41	1033.47	1702.05	13.99%	1335.00	9.66%	-4.19%	-1.11%
COALINDIA	397.40	-0.80	-0.20%	65.66	262.17	543.55	26.89%	349.25	13.79%	2.34%	-18.14%
DRREDDY	1251.00	2.80	0.22%	31.62	395.41	1421.49	11.99%	1020.00	22.65%	6.14%	-79.20%
EICHERMOT	5354.00	-25.00	-0.46%	9.16	489.14	5906.50	9.35%	4253.85	25.86%	-3.58%	13.35%
GRASIM	2536.00	-37.60	-1.46%	12.04	307.37	2877.75	11.88%	2171.60	16.78%	-6.27%	7.21%
HCLTECH	1631.50	-33.20	-1.99%	44.09	723.46	2012.20	18.92%	1235.00	32.11%	6.10%	23.03%
HDFCBANK	1941.50	14.00	0.73%	143.74	2787.59	1978.90	1.89%	1454.00	33.53%	0.98%	27.79%
HDFCLIFE	776.25	-4.65	-0.60%	31.84	247.66	791.10	1.88%	511.40	51.79%	9.21%	38.99%
HEROMOTOCO	4310.10	-46.50	-1.07%	9.14	395.20	6246.25	31.00%	3344.00	28.89%	13.08%	-15.30%
HINDALCO	633.70	-16.30	-2.51%	90.54	576.01	772.65	17.98%	546.45	15.97%	4.41%	-7.84%
HINDUNILVR	2346.00	-20.70	-0.87%	32.89	773.34	3035.00	22.70%	2136.00	9.83%	1.94%	-0.28%
ICICIBANK	1446.10	-10.40	-0.71%	118.04	1710.39	1471.60	1.73%	1051.05	37.59%	1.87%	32.17%
INDUSINDBK	818.45	-5.70	-0.69%	56.30	459.53	1550.00	47.20%	606.00	35.06%	-1.53%	-43.56%
INFY	1561.90	-1.70	-0.11%	131.48	2055.10	2006.45	22.16%	1307.00	19.50%	5.88%	9.28%
ITC	418.75	-	#VALUE!	306.55	1280.97	528.50	20.77%	390.15	7.33%	-1.70%	-2.83%
JIOFIN	286.20	-1.65	-0.57%	178.81	513.88	368.30	22.29%	198.65	44.07%	11.73%	-17.57%
JSWSTEEL	994.00	-12.20	-1.21%	17.11	170.54	1074.90	7.53%	823.80	20.66%	-2.84%	11.56%
KOTAKBANK	2077.30	-4.30	-0.21%	98.08	2034.01	2301.90	9.76%	1602.45	29.63%	-5.60%	23.33%
LT	3672.00	16.70	0.46%	25.71	944.61	3963.50	7.35%	2965.30	23.83%	10.02%	0.56%
M&M	2971.00	-38.00	-1.26%	37.00	1101.63	3270.95	9.17%	2425.00	22.52%	3.42%	18.76%
MARUTI	12323.00	-69.00	-0.56%	3.51	433.21	13680.00	9.92%	10725.00	14.90%	4.65%	-3.10%
NESTLEIND	2393.80	-41.20	-1.69%	10.67	256.75	2778.00	13.83%	2110.00	13.45%	1.99%	-1.66%
NTPC	334.75	-4.60	-1.36%	191.43	641.09	448.45	25.35%	292.80	14.33%	-4.93%	-6.93%
ONGC	239.20	-3.84	-1.58%	101.08	243.15	345.00	30.67%	205.00	16.68%	-1.07%	-10.60%
POWERGRID	289.70	-3.40	-1.16%	217.88	632.91	366.25	20.90%	247.30	17.15%	-3.25%	-7.74%
RELIANCE	1417.90	0.10	0.01%	137.88	1957.75	1608.80	11.87%	1114.85	27.18%	1.29%	-50.80%
SBILIFE	1809.00	-16.00	-0.88%	13.64	247.67	1936.00	6.56%	1307.70	38.33%	5.49%	29.18%
SBIN	814.00	16.65	2.09%	220.37	1779.07	912.00	10.75%	680.00	19.71%	-1.87%	-3.08%
SHRIRAMFIN	639.35	-12.90	-1.98%	66.93	429.68	730.45	12.47%	438.60	45.77%	6.11%	-72.53%
SUNPHARMA	1674.90	-24.90	-1.46%	36.41	613.10	1960.35	14.56%	1377.20	21.62%	-5.85%	14.93%
TATACONSUM	1109.00	-0.80	-0.07%	24.76	274.10	1250.10	11.29%	882.90	25.61%	-5.06%	3.59%
TATAMOTORS	718.65	-5.80	-0.80%	145.32	1044.81	1179.00	39.05%	535.75	34.14%	8.84%	-23.22%
TATASTEEL	161.00	-2.12	-1.30%	327.39	528.04	184.60	12.78%	122.62	31.30%	15.28%	-6.39%
TCS	3460.00	-38.10	-1.09%	34.04	1182.57	4592.25	24.66%	3056.05	13.22%	0.74%	-8.03%
TECHM	1573.00	-27.00	-1.69%	27.81	438.21	1807.70	12.98%	1193.65	31.78%	7.00%	24.37%
TITAN	3550.00	-38.30	-1.07%	9.63	343.24	3867.00	8.20%	2925.00	21.37%	6.21%	6.15%
TRENT	5625.00	-32.00	-0.57%	14.41	814.24	8345.00	32.59%	4196.00	34.06%	4.92%	21.08%
ULTRACEMCO	11176.00	-93.00	-0.83%	3.94	442.12	12339.00	9.43%	9534.95	17.21%	-5.06%	12.43%
WIPRO	249.60	-0.54	-0.22%	138.58	346.06	324.60	23.11%	208.50	19.71%	3.62%	-44.51%
ETERNAL	239.75	11.38	4.98%	4675.73	11102.52	304.70	21.32%	146.30	63.88%	-1.19%	#VALUE!



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