

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

Initial public offer of equity shares on the main board of BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”, and together with BSE, the “Stock Exchanges”) in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”).



(Please scan this QR Code to view this Corrigendum to the RHP)



LAXMI INDIA FINANCE LIMITED

Our Company was incorporated under the provisions of the Companies Act, 1956 as ‘Laxmi India Finleaseap Private Limited’ pursuant to a certificate of incorporation dated May 10, 1996, issued by Registrar of Companies, Delhi and Haryana. Our Company has been granted a certificate of registration dated March 28, 2001 under its former name ‘Laxmi India Finleaseap Private Limited’ by the RBI to carry on the business of a non-banking financial company without accepting public deposits. Our Company changed its registered office to the state of West Bengal pursuant to the order dated July 19, 2011 passed by the Hon’ble Company Law Board, Bench at New Delhi. Further, the registered office of our Company was shifted from the state of West Bengal to the state of Rajasthan pursuant to the order dated December 01, 2020 passed by the Regional Director, Eastern Region. Subsequently, a certificate of registration dated April 25, 2018 was granted by the RBI pursuant to shifting of the registered office of our Company to the state of West Bengal from Delhi. Pursuant to shifting of registered office of our Company to the state of Rajasthan, the RBI had granted a certificate of registration dated March 15, 2021. Thereafter, the name of our Company was changed to Laxmi India Finance Private Limited to align it with our business activities pursuant to a resolution passed by our Shareholders dated January 25, 2023 and a fresh certificate of incorporation was issued by the RoC on March 10, 2023. Consequently, the RBI had granted a certificate of registration dated March 31, 2023, to our Company. Our Company was converted into a public limited company and the name of our Company was changed to ‘Laxmi India Finance Limited’ pursuant to a special resolution passed by our Shareholders dated August 9, 2024 and a fresh certificate of incorporation issued by the RoC on October 08, 2024. The RBI has granted a certificate of registration dated February 7, 2025 to our Company consequent to conversion of the Company from private limited company to a public limited company. For further details, see “History and Certain Corporate Matters” on page 225 of the Red Herring Prospectus dated July 21, 2025 (“RHP” or “Red Herring Prospectus”) filed with RoC.

Registered and Corporate Office: 2 DFL, Gopinath Marg, MI Road, Jaipur-302001, Rajasthan, India;

Tel: +91 9773376198; **Website:** www.lifc.co.in; **Contact Person:** Sourabh Mishra, Company Secretary and Compliance Officer; **E-mail:** investors@lifc.in

Corporate Identity Number: U65929RJ1996PLC073074

NOTICE TO INVESTORS: CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JULY 21, 2025 (THE “CORRIGENDUM”)

OUR PROMOTERS ARE DEEPAK BAID, PREM DEVI BAID, ANEESHA BAID, HIRAK VINIMAY PRIVATE LIMITED, DEEPAK HITECH MOTORS PRIVATE LIMITED, PREM DEALERS PRIVATE LIMITED AND VIVAN BAID FAMILY TRUST

INITIAL PUBLIC OFFER OF UP TO 16,092,195 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH (“EQUITY SHARES”) OF LAXMI INDIA FINANCE LIMITED (“COMPANY”) FOR CASH AT A PRICE OF ₹ |●| PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ |●| PER EQUITY SHARE) (THE “OFFER PRICE”) AGGREGATING UP TO ₹ |●| MILLION (THE “OFFER”) COMPRISING A FRESH ISSUE OF UP TO 10,453,575 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH AGGREGATING UP TO ₹ |●| MILLION BY OUR COMPANY (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 5,638,620 EQUITY SHARES AGGREGATING UP TO ₹ |●| MILLION (THE “OFFER FOR SALE”) BY THE SELLING SHAREHOLDERS, CONSISTING OF UP TO 3,084,952 EQUITY SHARES AGGREGATING UP TO ₹ |●| MILLION BY DEEPAK BAID, UP TO 913,070 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH AGGREGATING UP TO ₹ |●| MILLION BY PREM DEVI BAID, UP TO 1,261,902 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH AGGREGATING UP TO ₹ |●| MILLION BY ANEESHA BAID, UP TO 180,000 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH AGGREGATING UP TO ₹ |●| MILLION BY DEEPAK HITECH MOTORS PRIVATE LIMITED, UP TO 90,000 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH AGGREGATING UP TO ₹ |●| MILLION BY PREM DEALERS PRIVATE LIMITED, UP TO 54,348 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH AGGREGATING UP TO ₹ |●| MILLION BY PREETI CHOPRA AND UP TO 54,348 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH AGGREGATING UP TO ₹ |●| MILLION BY RASHMI GIRIA (COLLECTIVELY REFERRED TO AS THE “SELLING SHAREHOLDERS” AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, “OFFERED SHARES”). THE OFFER SHALL CONSTITUTE UP TO |●|% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE OFFER INCLUDES A RESERVATION OF UP TO 160,928 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH, AGGREGATING UP TO ₹ |●| MILLION (CONSTITUTING UP TO |●|% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREINAFTER) (“EMPLOYEE RESERVATION PORTION”). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE “NET OFFER”. THE OFFER AND THE NET OFFER SHALL CONSTITUTE |●|% AND |●|%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

This Corrigendum is in reference to the Red Herring Prospectus filed with the Registrar of Companies, Rajasthan at Jaipur (“RoC”) and thereafter with the Securities and Exchange Board of India (“SEBI”), BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”, together with BSE, the “Stock Exchanges”) on July 22, 2025.

The attention of the investors is drawn to the following:

- The heading titled ‘Objects of the Offer’ in the chapter “Summary of the Offer Document” on page 26 of the Red Herring Prospectus shall stand replaced by the following:

“Objects of the Offer

The Net Proceeds from the Fresh Issue are proposed to be utilized in accordance with the details provided in the following table:

Particulars	Amount (in ₹ million)
Augmentation of our capital base to meet our future capital requirements towards onward lending	1,430.00*

*To be finalized on determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.”

For further details, see “Objects of the Offer” on page 106.”

2. The heading titled ‘Net Proceeds’ in the chapter “Objects of the Offer” on page 106 of the Red Herring Prospectus shall stand replaced by the following:

“Net Proceeds

The details of the proceeds from the Fresh Issue are set forth in the table below:

(₹ in million)

Particulars	Amount
Gross Proceeds from the Fresh Issue	/●/
Less: Offer related expenses to be borne by our Company in relation to the Fresh Issue ⁽¹⁾	/●/
Net Proceeds from the Fresh Issue	1,430.00*

*To be finalized on determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.

⁽¹⁾See - “Objects of the Offer – Offer related Expenses” below.”

3. The heading titled ‘Requirement of Funds and Utilization of Net Proceeds’ in the chapter “Objects of the Offer” on page 106 of the Red Herring Prospectus shall stand replaced by the following:

“Requirement of Funds and Utilization of Net Proceeds

The Net Proceeds from the Fresh Issue are proposed to be used in the manner set out in the following table:

(₹ in million)

S. No.	Particulars	Amount
1.	Augmentation of our capital base to meet our future capital requirements towards onward lending	1,430.00*

*To be finalized on determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.”

4. The table appearing under the heading titled ‘Proposed schedule of implementation and deployment of Net Proceeds’ in the chapter “Objects of the Offer” on page 106 of the Red Herring Prospectus shall stand replaced by the following:

Our Company proposes to utilize the Net Proceeds from the Fresh Issue towards augmenting our capital base to meet its future capital requirements towards onward lending. We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

S. No.	Particulars	Total estimated amount / expenditure (₹ in million)*	Percentage of Net Proceeds (%)	Amount to be funded from the Net Proceeds (₹ in million)*	Estimated deployment of the Net Proceeds in Fiscal 2026 (₹ in million)*
1.	Augmentation of our capital base to meet our future capital requirements towards onward lending	1,430.00	100	1,430.00	1,430.00

*To be finalized on determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.”

The information above modifies and updates the information (as applicable) in the RHP. The RHP accordingly stands amended to the extent stated hereinabove and the above changes are to be read in conjunction with the RHP. Please note that this Corrigendum does not reflect all the changes that have occurred between the date of filing of the RHP and the date hereof, and the relevant changes shall be reflected in the Prospectus as and when filed with the RoC, SEBI and the Stock Exchanges.

This Corrigendum shall be available on the website of SEBI at www.sebi.gov.in, the website of Stock Exchanges at www.nseindia.com and www.bseindia.com, the website of the Company at www.lifc.co.in, and the websites of the Book Running Lead Manager at www.plindia.com. All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the same meaning as ascribed to them in the RHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>PL CAPITAL MARKETS PRIVATE LIMITED. 3rd Floor, Sadhana House, 570, P. B. Marg, Worli, Mumbai - 400 018, Maharashtra, India. Telephone: +91 22 6632 2222 Email: laxmiindiaipo@plindia.com Investor grievance email: grievance-mbd@plindia.com Contact Person: Akanksha Prakash/ Ashwinikumar Chavan Website: www.plindia.com SEBI registration number: INM000011237 CIN: U67190MH1983PTC029670</p>	 <p>MUFG INTIME INDIA PRIVATE LIMITED (Formerly Link Intime India Private Limited) C-101, 247 Park, L B S Marg, Vikhroli West, Mumbai – 400083, Maharashtra, India Telephone: +91810 811 4949 Email: laxmifinance.ipo@in.mpms.mufg.com Investor grievance email: laxmifinance.ipo@in.mpms.mufg.com Contact Person: Shanti Gopalkrishnan Website: www.linkintime.co.in SEBI Registration Number: INR000004058 CIN: U67190MH1999PTC118368</p>	<p>Sourabh Mishra Company Secretary and Compliance Officer 2, DFL, Gopinath Marg, M.I. Road Jaipur, Rajasthan-302001, India Email: investors@lifc.in Telephone: +91 9773376198</p> <p>Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Issue related queries and for redressal of complaints, Investors may also write to the BRLM.</p>

For Laxmi India Finance Limited

Place: Jaipur

Date: July 24, 2025

Sd/-
Sourabh Mishra
Company Secretary and Compliance Officer

LAXMI INDIA FINANCE LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a red herring prospectus dated July 21, 2025 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., PL Capital Markets Private Limited at www.plindia.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.lifc.co.in. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section “*Risk Factors*” beginning on page 33 of the RHP. Potential investors should not rely on the DRHP for making any investment decision but should only rely on the information included in the RHP filed by the Company with the RoC.

This advertisement is not an offer of securities for sale in the United States or elsewhere. This advertisement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (“**U.S. Securities Act**”), or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in “offshore transactions” as defined in, and in reliance on, Regulation S under the U.S. Securities Act and applicable laws of the jurisdictions where such offers and sales occur. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling security holder and that will contain detailed information about the company and management, as well as financial statements. No public offering or sale of securities in the United States is contemplated. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold except in compliance with the applicable laws of such jurisdiction.