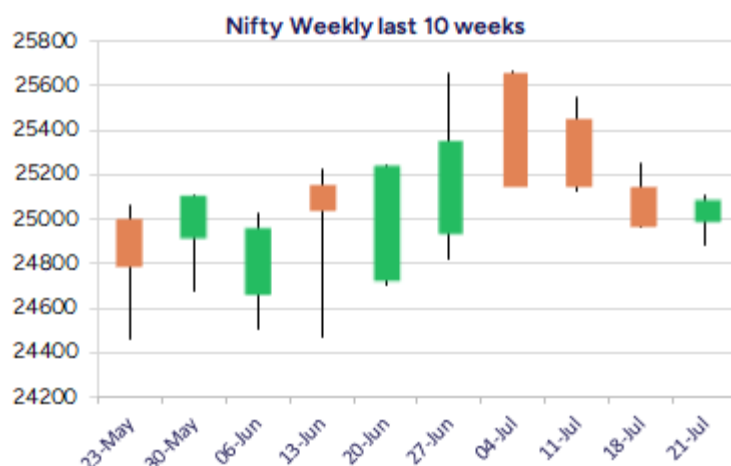
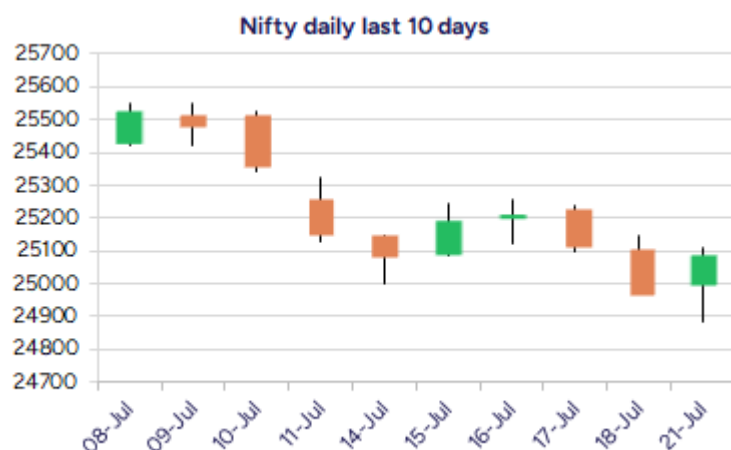


Date: 22nd July 2025

* Sensex 82200.34 + 442.61

* Nifty 25090.70 + 122.30

* Bank Nifty 56952.75 + 669.75



*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Market Preview

Nifty recovers from 24900 zone

Nifty witnessed a significant bounce back from the support zone of 24900 level to close on a positive note and improve the bias and sentiment once again. BankNifty staged a strong pullback on the back of good result outcome from HDFC Bank and ICICI Bank to close on an optimistic note with further rise expected. The market breadth was overall flat with the advance decline indicating a neutral ratio at close.

Market Forecast

Nifty daily range 24900-25300

Nifty index has indicated a decent pullback from the significant support zone of 24900 level which was where the important 50EMA zone and the base of the channel pattern was positioned, indicating a trend reversal expect for further upward move in the coming sessions. The index would have the near-term resistance at 25250 zone which needs to be breached decisively to further improve the bias and thereafter, to retest 25650 level to strengthen the trend once again.

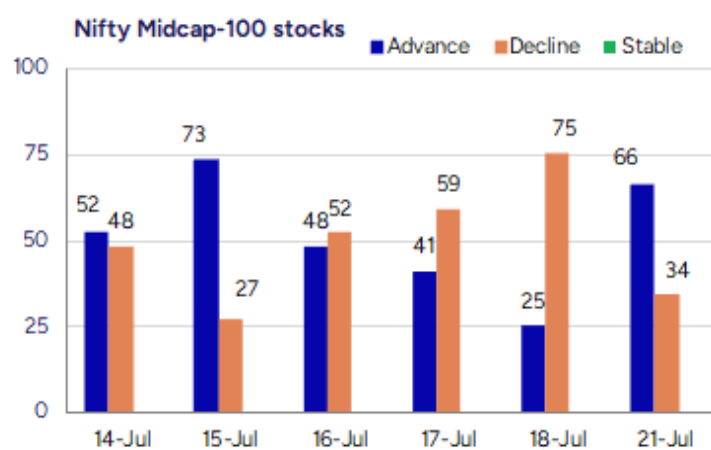
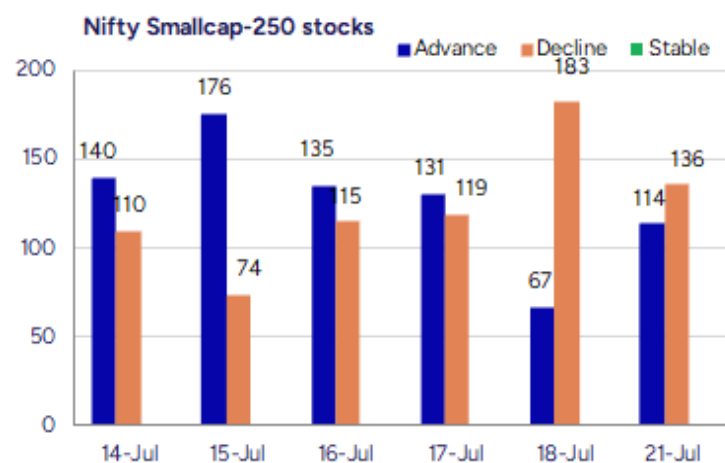
BankNifty, recovered strongly from the base of 56200 zone with a positive bullish candle formation on the daily chart on the back of good result outcome from HDFC Bank and ICICI Bank which helped in pulling the index and expect for further rise in the index with bias improving. The index, on the upside, would need to breach above the resistance zone of 57600 level and thereafter, expect for fresh higher targets of 58500 and 60000 levels in the coming days, as mentioned earlier.

The support for the day is seen at 24900 levels while the resistance is seen at 25300 levels. BankNifty would have the daily range of 56500-57600 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	25090.70	0.49%	-14	25098.95	24799	24945	25028	25174	25257
	Weekly	25149.85	-1.22%	-2	25405.20	24861	25005	25276	25421	25692
	Monthly	25517.05	3.10%	2	25312.05	24028	24772	25217	25962	26407
Bank Nifty	Daily	56952.75	1.19%	1	56906.20	56003	56478	56731	57206	57458
	Weekly	56754.70	-0.49%	-2	57317.20	56174	56464	56902	57192	57630
	Monthly	57312.75	2.80%	3	54910.25	54237	55775	56687	58226	59138
Sensex	Daily	82200.34	0.54%	-9	82230.95	81242	81721	81998	82477	82753
	Weekly	82500.47	-1.12%	-2	83295.00	81554	82027	82917	83390	84280
	Monthly	83606.46	2.65%	2	81262.65	79027	81317	82703	84992	86378

Gainers - Losers (Nifty 500 Stocks)

Gainers				Losers			
Company Name	Last Price	% Gain	Volume	Company Name	Last Price	% Loss	Volume
Tainwala Chem	252.63	20	349551	Control Print	792.8	-8.86	442611
Voler Car	134.45	19.99	720000	Dodla Dairy	1331.3	-8.17	731062
Baweja Studios	61.9	19.85	252000	Crayons Advert	63.65	-7.75	4000
Orissa Bengal	62.11	16.12	1046928	PC Jeweller	15.53	-7.72	90360786
Srivari Spices	184.75	14.86	87000	Surani Steel Tu	113.25	-7.13	19200
Hi-Green Carbon	217.7	12.42	104000	Unilex Colours	42.8	-6.96	20800
Stallion India	115.23	10.99	2467040	EPack Durables	354.75	-6.94	1224544



Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

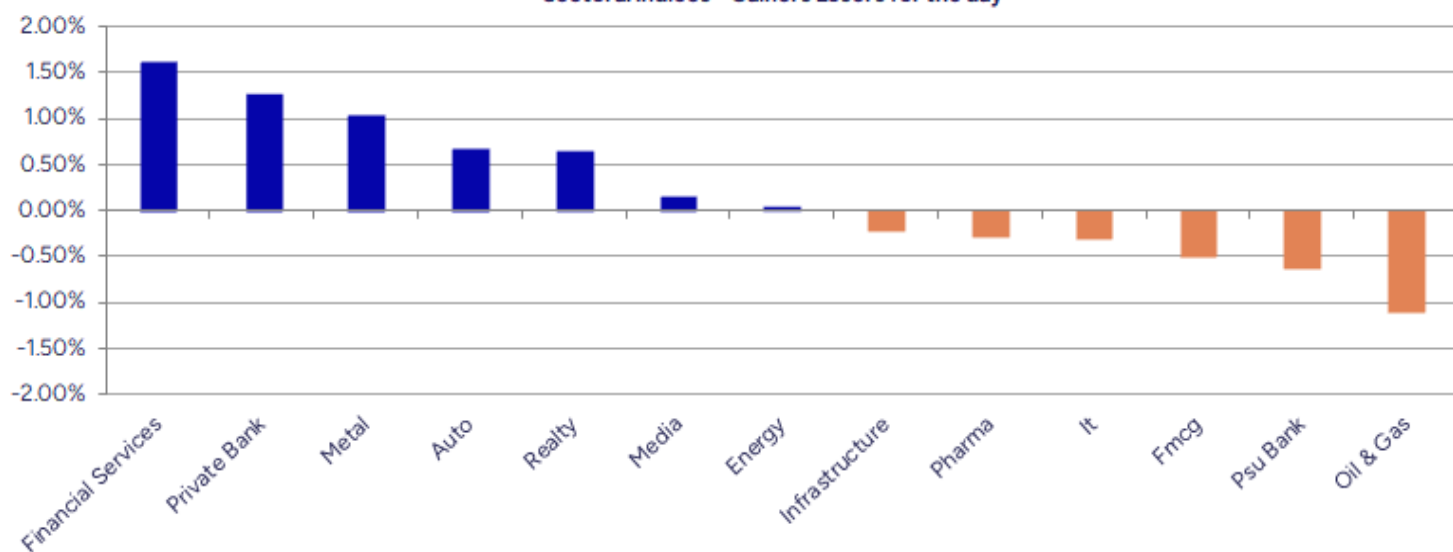


Breakouts - Cross above 200 DMA				Breakdown - Cross below 200 DMA			
Company Name	LCP	Change %	200 DMA	Company Name	LCP	Change %	200 DMA
Orissa Bengal C	62.11	12.29	55.31	AKI India	11.44	-4.59	11.99
Aurum Proptech	215.9	8.10	199.72	D.K. Enterprise	69.5	-4.01	72.4
Hariom Pipe	501.3	7.38	466.83	Jayaswal Neco	37.62	-3.98	39.18
DNL	197.55	6.24	185.94	Rossari	705.45	-3.22	728.94
BL Kashyap	72.23	5.06	68.75	Lloyds Luxuries	90.7	-2.83	93.34
BCL Industries	47.35	3.50	45.75	Sejal Glass	469.05	-2.37	480.46
Tainwala Chem	252.63	3.50	244.09	Skipper	481.05	-1.95	490.62
GPT Infra	132.01	2.77	128.45	Rishabh Instru.	291.6	-1.73	296.74
Mastek	2669.8	2.67	2600.4	Balu Forge Indu	655.85	-1.69	667.13
Kakatiya Cement	174.33	2.58	169.95	Xpro India	1204.9	-1.46	1222.79
Zuari Agro Chem	213.73	2.28	208.97	Maral Overseas	73.29	-1.45	74.37
Rain Industries	153.52	1.79	150.82	Optimus Infra	598.7	-1.29	606.53
Uniphos Ent	158.02	1.56	155.6	Seshasayee Pape	290.1	-1.20	293.63
Persistent	5779	1.20	5710.29	Sahaj Solar	250.95	-1.19	253.98
KCP	217.35	1.14	214.89	Igarashi Motors	591.85	-1.14	598.7
Vedanta	453.85	1.12	448.82	MRPL	139.15	-1.14	140.75
Suryalakshmi Co	75.26	0.94	74.56	Trejhara	232.81	-1.02	235.2
KDDL	2782.9	0.84	2759.68	Hinduja Global	601.15	-1.02	607.35

* Stocks crossing above its Simple Moving Average (200DMA)

* Stocks crossing below its Simple Moving Average (200DMA)

Sectoral Indices - Gainers Losers for the day



Stocks witnessing a volume surge as compared to their 5 day average volume

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE					
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg
Tainwala Chem	252.63	20	349547	1931	18006
Mastek	2669.8	7.07	5170638	62073	8230
Suyog Tele	916.75	5	329343	6329	5104
Brightcom Group	16	-5.04	82168713	2036277	3935
KIOCL	306.5	5.44	1379190	40437	3311
Narmada Agrobias	22.9	7.66	1679433	56259	2885
Tata Inv Corp	6759.5	3.34	316985	11460	2666
Dodla	1331.3	-8.17	731041	27046	2603
GPT Infra	132.01	6.89	3487823	139692	2397
Paradeep Phosph	184.36	7.63	72694486	3390722	2044
Baweja Studios	61.9	19.85	252000	12160	1972
Hatsun Agro	973.25	2.56	1541646	74453	1971
Tega Industries	1998.7	3.13	464163	24591	1788
Krishival Foods	398.8	0.05	21205	1200	1667
Orissa Bengal C	62.11	16.12	1046925	60241	1638
Times Guaranty	192.94	6.31	123433	7428	1562
Lords Chloro	190.48	5.4	706341	43711	1516
Nuvoco Vistas	399.65	3.08	1684422	105255	1500
Oneclick Logi.	208.95	0.02	68400	4320	1483
Laxmi Cotspin	27.52	-2.06	261318	18164	1339

* the Average Volume of last 5 days

Price Shockers - NSE				
Company name	LCP	Prv Close	% Chg	Volume
Voler Car	134.45	91.7	46.62	720000
Indo US Bio-Tec	197.97	157.88	25.39	376105
Aditya Ultra	44.25	36	22.92	302000
Rajputana Indus	96.7	80.05	20.8	319500
Namo Ewaste	189.15	156.8	20.63	149600
Vertoz	101.98	85.93	18.68	0
Tainwala Chem	252.63	212.95	18.63	349547
Par Drugs	111.51	96.34	15.75	11862
Soma Textile	95.06	82.13	15.74	101051
Veritaas Advert	78.65	68	15.66	6000
AZZ Infra Eng	22.83	19.76	15.54	626412
Safe Enterprise	240.2	208.7	15.09	455000
Guj Mineral	435.85	379	15	12976908
Nacl Industries	315.31	274.53	14.85	828636
Jubilant Agri	2006.4	1750	14.65	19165
Gujarat Apollo	463.05	403.9	14.64	151134
Baweja Studios	61.9	54	14.63	252000
Navkar Corp	130.5	114.02	14.45	3111432
Manali Petro	77.82	68.1	14.27	3653047
Giriraj Civil D	300.15	262.85	14.19	2000

* the % price rise of the last 3 days

Nifty 50 stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	25090.70	122.30	0.49%	3051.78	26059.88	26277.35	4.52%	21743.65	15.39%	-0.57%	1.78%
ADANIENT	2615.70	19.60	0.75%	3.70	96.59	3258.00	19.71%	2025.00	29.17%	6.03%	-13.63%
ADANIPTS	1449.00	5.90	0.41%	8.16	117.69	1604.95	9.72%	995.65	45.53%	6.95%	-1.78%
APOLLOHOSP	7264.00	-39.50	-0.54%	2.17	158.11	7635.00	4.86%	6001.00	21.05%	3.40%	14.44%
ASIANPAINT	2378.80	-3.60	-0.15%	3.91	92.72	3394.90	29.93%	2124.75	11.96%	4.23%	-19.13%
AXISBANK	1100.00	0.70	0.06%	159.05	1736.99	1318.60	16.58%	933.50	17.84%	-9.95%	-14.94%
BAJAJ-AUTO	8449.00	101.50	1.22%	2.54	213.41	12774.00	33.86%	7089.35	19.18%	-0.28%	-11.06%
BAJAJFINSV	2053.00	23.40	1.15%	10.00	204.54	2135.00	3.84%	1523.25	34.78%	2.19%	23.74%
BAJFINANCE	948.00	6.00	0.64%	46.60	441.08	978.80	3.15%	642.50	47.55%	4.09%	-86.41%
BEL	400.70	5.95	1.51%	129.79	515.84	436.00	8.10%	240.25	66.78%	-3.31%	28.88%
BHARTIARTL	1907.30	6.30	0.33%	51.10	974.61	2045.80	6.77%	1422.60	34.07%	-1.84%	30.05%
CIPLA	1473.00	-9.30	-0.63%	11.99	176.76	1702.05	13.46%	1335.00	10.34%	-1.16%	-0.22%
COALINDIA	386.50	-2.00	-0.51%	43.97	170.07	543.55	28.89%	349.25	10.67%	-0.14%	-20.39%
DRREDDY	1256.10	-1.40	-0.11%	10.65	133.79	1421.49	11.63%	1020.00	23.15%	-5.12%	-81.05%
EICHERMOT	5561.50	-66.00	-1.17%	1.91	106.35	5906.50	5.84%	4508.75	23.35%	1.86%	16.01%
GRASIM	2751.00	22.50	0.82%	6.16	168.48	2896.00	5.01%	2276.95	20.82%	0.59%	-0.53%
HCLTECH	1530.80	-18.00	-1.16%	33.69	516.33	2012.20	23.92%	1302.75	17.51%	-10.98%	-2.87%
HDFCBANK	2001.50	44.10	2.25%	111.54	2223.55	2027.10	1.26%	1588.05	26.04%	-0.37%	21.78%
HDFCLIFE	751.90	12.40	1.68%	20.73	155.16	820.75	8.39%	584.30	28.68%	-5.06%	16.29%
HEROMOTOCO	4411.00	14.30	0.33%	2.70	118.71	6246.25	29.38%	3344.00	31.91%	1.34%	-19.00%
HINDALCO	682.20	6.30	0.93%	49.12	335.60	772.65	11.71%	546.45	24.84%	4.12%	1.95%
HINDUNILVR	2464.90	-24.70	-0.99%	11.70	288.96	3035.00	18.78%	2136.00	15.40%	7.95%	-8.71%
ICICIBANK	1464.50	38.70	2.71%	138.66	2021.41	1471.60	0.48%	1153.00	27.02%	-0.09%	14.19%
INDUSINDBK	851.00	-19.05	-2.19%	67.66	573.59	1498.00	43.19%	606.00	40.43%	3.55%	-39.26%
INFY	1585.60	-0.50	-0.03%	36.83	581.67	2006.45	20.97%	1307.00	21.32%	-2.27%	-11.54%
ITC	420.30	-2.45	-0.58%	48.22	202.78	528.50	20.47%	390.15	7.73%	1.00%	-10.92%
JIOFIN	317.90	1.05	0.33%	169.96	539.25	363.00	12.42%	198.65	60.03%	7.68%	-6.46%
JSWSTEEL	1036.00	1.60	0.15%	27.71	285.63	1074.90	3.62%	854.15	21.29%	2.87%	16.30%
KOTAKBANK	2164.50	24.00	1.12%	18.27	394.38	2301.90	5.97%	1679.05	28.91%	-1.35%	17.51%
LT	3503.00	38.20	1.10%	15.21	531.20	3963.50	11.62%	2965.30	18.13%	-5.39%	-4.25%
M&M	3246.30	53.90	1.69%	24.36	785.30	3270.95	0.75%	2425.00	33.87%	0.25%	16.12%
MARUTI	12385.00	-34.00	-0.27%	2.32	287.64	13680.00	9.47%	10725.00	15.48%	-2.91%	-0.84%
NESTLEIND	2472.00	-0.20	-0.01%	4.79	118.21	2778.00	11.02%	2110.00	17.16%	4.74%	-4.84%
NTPC	341.40	-0.70	-0.20%	44.63	152.38	448.45	23.87%	292.80	16.60%	2.06%	-6.18%
ONGC	244.99	-1.32	-0.54%	54.22	132.89	345.00	28.99%	205.00	19.51%	-2.22%	-22.94%
POWERGRID	297.00	2.85	0.97%	52.98	156.76	366.25	18.91%	247.30	20.10%	0.36%	-11.45%
RELIANCE	1428.20	-47.80	-3.24%	224.38	3220.44	1593.90	10.40%	1114.85	28.11%	0.67%	-52.54%
SBILIFE	1801.50	13.10	0.73%	4.81	86.41	1936.00	6.95%	1372.55	31.25%	-1.24%	8.54%
SBIN	824.60	1.25	0.15%	88.51	729.03	899.00	8.28%	680.00	21.26%	3.42%	-7.42%
SHRIRAMFIN	655.95	10.45	1.62%	49.80	323.37	730.45	10.20%	493.35	32.96%	-3.13%	-77.04%
SUNPHARMA	1689.40	-4.20	-0.25%	23.90	404.50	1960.35	13.82%	1553.05	8.78%	1.71%	7.97%
TATACONSUM	1089.80	-6.10	-0.56%	8.05	87.48	1250.10	12.82%	882.90	23.43%	-0.39%	-7.75%
TATAMOTORS	687.45	7.20	1.06%	67.32	458.95	1179.00	41.69%	535.75	28.32%	0.60%	-31.29%
TATASTEEL	163.18	0.81	0.50%	298.13	487.88	170.18	4.11%	122.62	33.08%	6.84%	2.92%
TCS	3158.90	-31.00	-0.97%	38.44	1215.66	4592.25	31.21%	3056.05	3.37%	-7.15%	-25.86%
TECHM	1540.50	-8.40	-0.54%	9.88	152.43	1807.70	14.78%	1209.40	27.38%	-8.68%	3.86%
TITAN	3428.00	25.10	0.74%	5.62	191.77	3867.00	11.35%	2925.00	17.20%	-3.30%	4.42%
TRENT	5375.00	-	#VALUE!	4.05	217.62	8345.00	35.59%	4488.00	19.76%	-8.86%	4.04%
ULTRACEMCO	12561.00	63.00	0.50%	5.13	644.97	12714.00	1.20%	10047.85	25.01%	9.08%	11.01%
WIPRO	260.90	-6.05	-2.27%	121.90	318.21	324.60	19.62%	228.00	14.43%	0.15%	-52.09%
ETERNAL	276.50	19.30	7.50%	674.85	1812.72	304.70	9.26%	194.80	41.94%	1.53%	#VALUE!

Disclaimer / Disclosures

ANALYST CERTIFICATION

I, Mrs. Vaishali Parekh B.com, Research Analyst, author and the name subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Terms & conditions and other disclosures:

Prabhudas Lilladher Pvt. Ltd, Mumbai, India (hereinafter referred to as "PL") is engaged in the business of Stock Broking, Portfolio Manager, Depository Participant and distribution for third party financial products. PL is a subsidiary of Prabhudas Lilladher Advisory Services Pvt Ltd. which has its various subsidiaries engaged in business of commodity broking, investment banking, financial services (margin funding) and distribution of third party financial/other products, details in respect of which are available at www.plindia.com

This document has been prepared by the Research Division of PL and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without prior permission of PL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security.

The information contained in this report has been obtained from sources that are considered to be reliable. However, PL has not independently verified the accuracy or completeness of the same. Neither PL nor any of its affiliates, its directors or its employees accepts any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein.

Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipient's particular circumstances and, in case of doubt, advice should be sought from an independent expert/advisor.

Either PL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication.

PL may from time to time solicit or perform investment banking or other services for any company mentioned in this document.

PL is registered as Research Analyst under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 PL submits that no material disciplinary action has been taken on us by any Regulatory Authority impacting Equity Research Analysis activities.

PL or its research analysts or its associates or his relatives do not have any financial interest in the subject company.

PL or its research analysts or its associates or his relatives do not have actual/beneficial ownership of one per cent or more securities of the subject company at the end of the month immediately preceding the date of publication of the research report.

PL or its research analysts or its associates or his relatives do not have any material conflict of interest at the time of publication of the research report.

PL or its associates might have received compensation from the subject company in the past twelve months.

PL or its associates might have managed or co-managed public offering of securities for the subject company in the past twelve months or mandated by the subject company for any other assignment in the past twelve months.

PL or its associates might have received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months.

PL or its associates might have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months PL or its associates might have received any compensation or other benefits from the subject company or third party in connection with the research report.

PL encourages independence in research report preparation and strives to minimize conflict in preparation of research report. PL or its analysts did not receive any compensation or other benefits from the subject Company or third party in connection with the preparation of the research report. PL or its Research Analysts do not have any material conflict of interest at the time of publication of this report.

It is confirmed that Mrs.Vaishali Parekh B.com, Research Analyst of this report has not received any compensation from the companies mentioned in the report in the preceding twelve months compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions.

The Research analysts for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

The research analysts for this report has not served as an officer, director or employee of the subject company PL or its research analysts have not engaged in market making activity for the subject company

Our sales people, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest.

PL and its associates, their directors and employees may (a) from time to time, have a long or short position in, and buy or sell the securities of the subject company or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company or act as an advisor or lender/borrower to the subject company or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.