



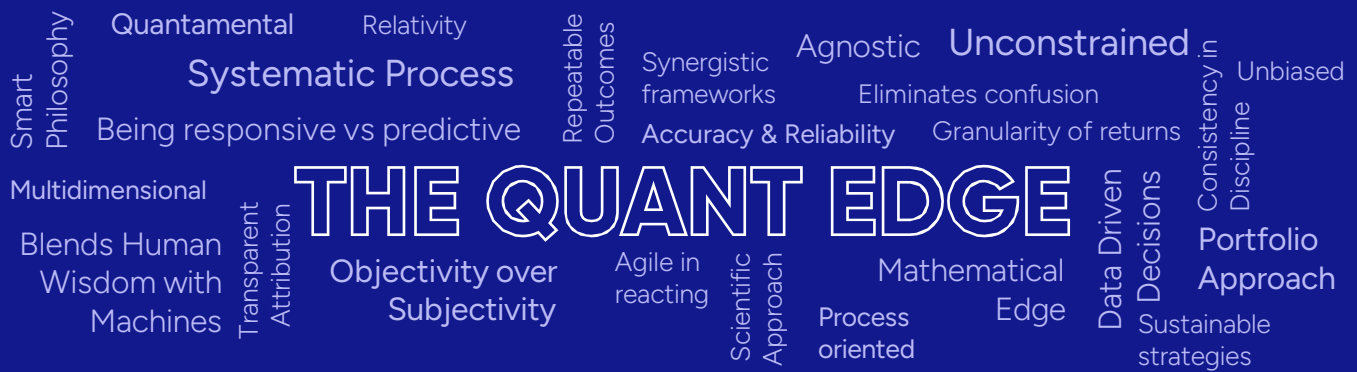
PL Capital
PRABHUDAS LILLADHER

ASSET
MANAGEMENT

MADP

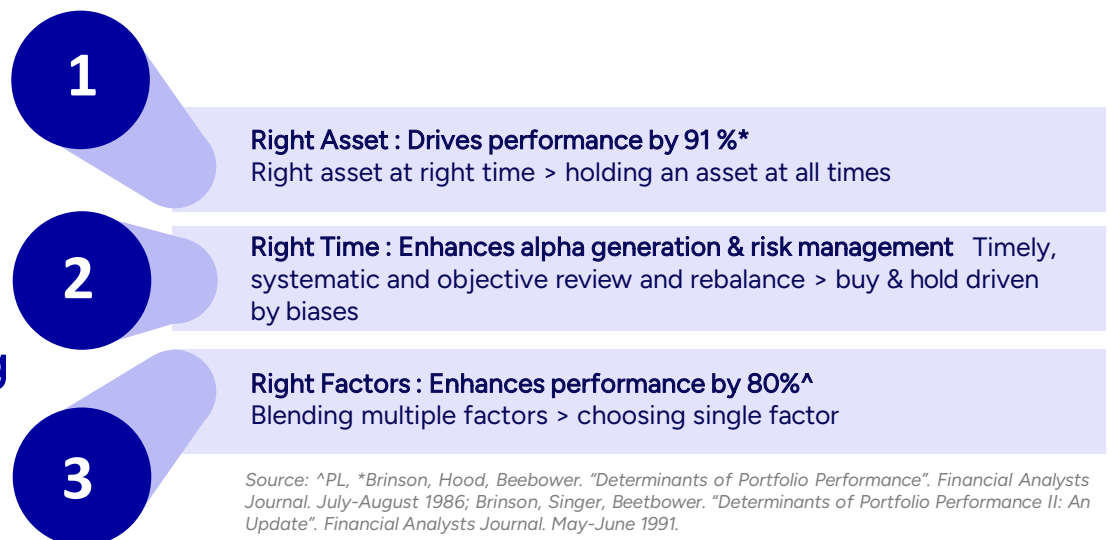
Multi Asset Dynamic Portfolio

The Low Risk, All-Weather Strategy to
Wealth Creation



Our Multi-Asset Quant Strategy employs a systematic, rules-based approach to dynamically invest across asset classes. This strategy aims to generate superior returns during risk-on periods while diversifying risk during risk-off periods, enabling us to sustainably capture alpha across market cycles.

We Try To Get It Right By Integrating



No Single Asset Class Performs Well Across Market Cycles





Capturing Gains

Phases of Wealth Creation



Avoiding Losses

Favorable Times

Markets work in cycles, that keep changing.
Each asset class performs in a certain cycle.
Dynamic Asset Allocation performs across cycles.

Unfavorable Times

Participation Phase

Protection Phase

Generate Returns

Diversify Risk

High Returns Assets

Low Risk Assets

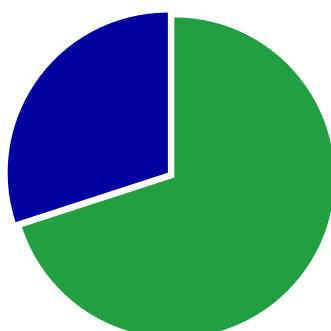
« PORTFOLIO OBJECTIVE »

« INVESTING IN »

	Domestic Equity	International	Gold	Fixed income
Purpose	Generate Alpha	Diversifying returns by geography and currency	Hedging, diversifying equity risk	To protect capital and provide stability
When	Risk On phases & Bull market	Challenging period in domestic equity	Volatile markets, risk off phase & equity bear market	Risk off phase & bear market
Regime	Liquidity & Economic Expansion	Liquidity expansion & global risk on	Global risk off, inflation & weak sentiments	Growth slowdown and recession periods.
Where	Large, Mid & Small cap ETFs	Nasdaq 100 ETF	Gold ETF	Liquid and Bond ETF

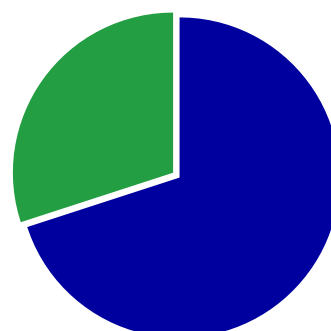
Risk-on Period

● Risk-on Assets
Domestic & International Equities



Risk-off Period

● Risk-off Assets
Gold & Fixed income

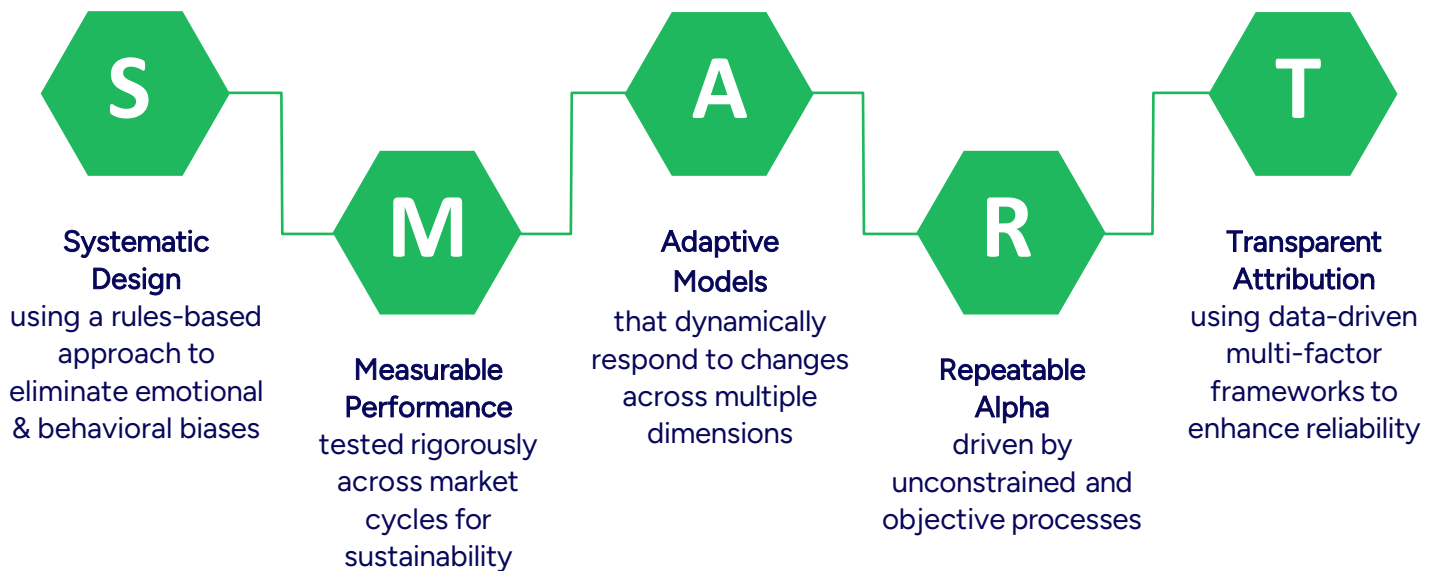


Dynamically Navigates Market Cycles with 6F Framework

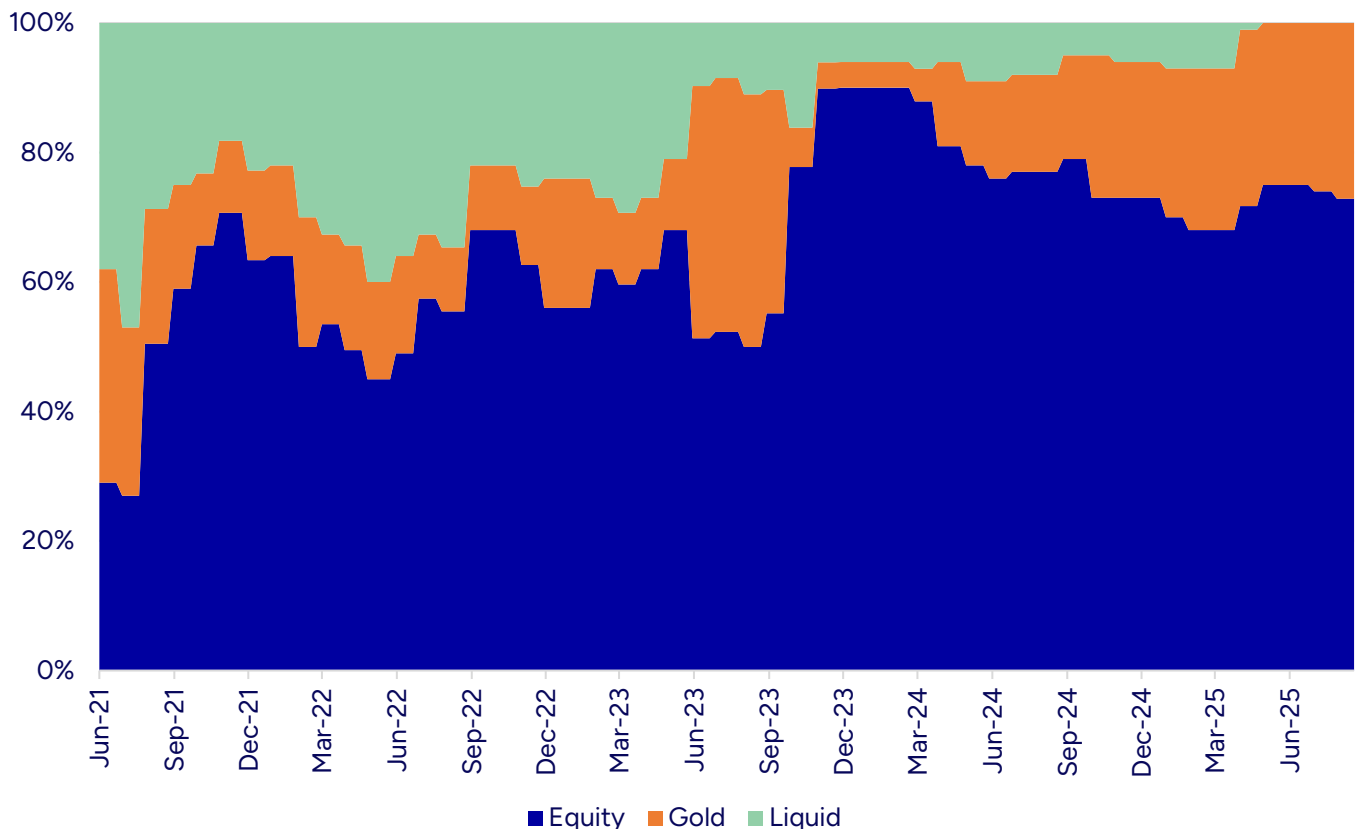


SMART Investment Philosophy

In the world of smart phones, smart TVs, smart cars and smart homes, we bring to you smart investment strategies



Historic Asset Allocation Chart



Key Highlights of MADP

1

Tactical Asset Allocation Strategy

to capture upside in favourable times and protect downside in challenging times

2

Diversified Portfolio

that Invests across Fixed Income, Precious Metals, Domestic & International Equities

3

Uses a Multi-Factor Quant Model

that captures macros, liquidity, trend, risk, valuations and sentiment to dynamically allocate across Asset classes

4

Sustainable Outperformance

A Multi Asset Strategy aimed to generate consistently superior returns across market cycles

5

Adaptive across Risk on-off phases

Manages risk by going defensive and generates returns by going aggressive at opportune time

6

Superior Returns Lower Volatility

It aims to generate healthy returns that beat inflation, debt, gold and equity indices returns over the long term while keeping the portfolio's volatility very low

MADP Strategy performance:

Period	MADP	Nifty Multi Asset
1 month	-0.80%	-0.50%
3 month	-0.28%	0.96%
6 month	12.84%	9.71%
1 Year	-0.41%	2.51%
2 Year	11.68%	13.15%
3 Year	11.61%	11.38%
4 Year	8.81%	10.27%
Since Inception	8.68%	11.08%

Source: PL | Data as on 31st August 2025

Note: All returns and ratios are net of expenses, fees and associated costs.

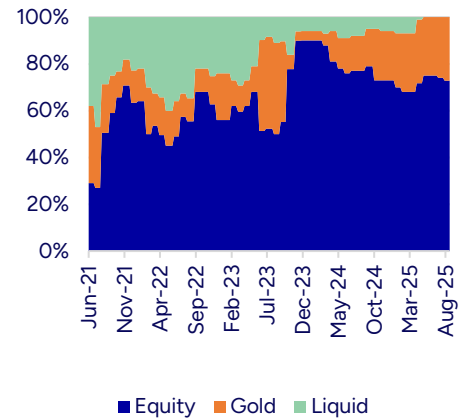
Last 6 Quarters

Quarter	Strategy	Benchmark
FY24-25 Q1	6.63%	6.85%
FY24-25 Q2	5.17%	5.12%
FY24-25 Q3	-6.30%	-3.13%
FY24-25 Q4	-2.10%	-1.26%
FY25-26 Q1	9.81%	7.15%
FY25-26 Q2 (QTD)	-2.57%	-1.42%

Risk Profile

Standard Deviation	8.60%
Sharpe	0.16
Sortino	0.20
Beta	1.02
Max Drawdown	-13.79%

Historical Allocation

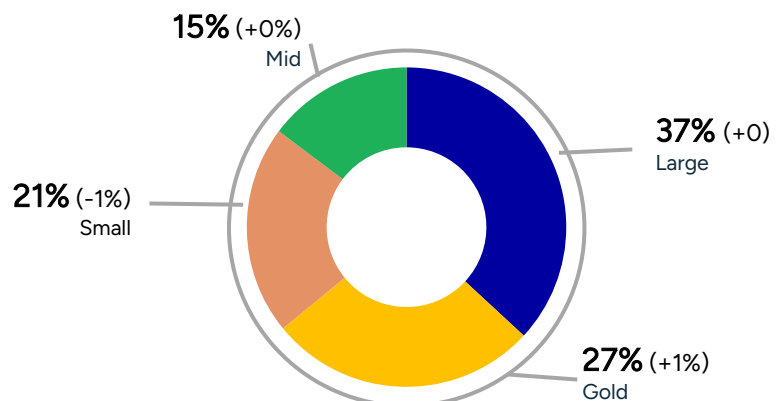


Source: PL | Data till 31st August 2025;
Inception Date: 7th June 2021

August Portfolio (Top 5 Performers)

Holdings	1 M Returns
GOLDBEES	3.82%
NIFTYBEES	-1.15%
JUNIORBEES	-1.71%
NIFTY MIDCAP 150	-3.03%
SMALL 250 MOM QUAL 100	-3.73%

Asset Allocation



Source: PL | Data till 31st August 2025

Source: PL | Data till 31st August 2025
Note: Number in brackets indicate change in allocation from previous month



PL Capital
PRABHUDAS LILLADHER

**ASSET
MANAGEMENT**

Join the Quant revolution with our

MADP PMS

REACH OUT TO US



pms@plindia.com



7506032001

Corporate Office : 6th Floor, Tower 2B South Annex, One World Centre, 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Registered Office : 3rd Floor, Sadhana House, 570, P.B. Marg, Behind Mahindra Tower, Worli, Mumbai - 400018

Disclaimer: Strategy may invest substantially in domestic equity and other exchange traded financial instruments Equity securities and equity related securities are volatile and proven to price fluctuations The liquidity of investments made in the portfolio may be restricted by trading volumes and settlement periods Settlement period may be extended significantly by unforeseen circumstances The inability of the portfolio to purchase the intended securities due to settlement problems could cause the portfolio to miss certain investment opportunities Similarly, the inability to sell securities, held in the strategy's portfolio may result, at times, in potential losses to the strategy, should there be a subsequent decline in the value of securities held in the strategy's portfolio Investment in Securities is subject to market risk and there is no assurance or guarantee that the objectives of the investment will be achieved, as with investment in securities, the value of portfolio may go up or down depending upon the factors and forces affecting the capital markets and the portfolio manager is not responsible or liable for the losses resulting from the operations of the portfolio Investments in equity and equity related securities involve a degree of risk and investors should not invest in the strategy unless they can afford to take the risk of losing their investment Performance related information is not verified by SEBI.