Technical Newsletter

From PL Technical Desk

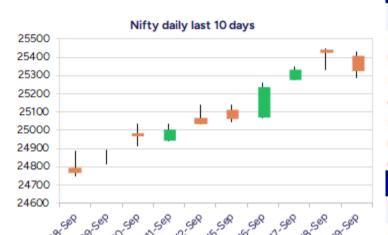


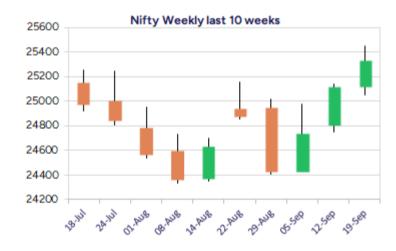
Date: 22nd September 2025

* Sensex 82626.23 - 387.73

* Nifty 25327.05 - 96.55

* Bank Nifty 55458.85 - 268.60





*Blue candle \rightarrow Close rate > Open rate * Red candle \rightarrow Close rate < Open rate

Market Preview

Nifty takes a breather near 25450 zone

Nifty overall witnessed some profit booking during the session to lose some 100 points taking a breather after the long winning streak having 25250 zone as the important support. BankNifty after having witnessed a decent pullback took a halt and shed some gains to end near the 55450 zone with bias still maintained positive. The market breadth was overall flat with the advance decline indicating a neutral ratio at close.

Market Forecast

Nifty daily range 25200 - 25500

Nifty, after resisting near the 25450 zone in the previous session, witnessed some profit booking overall to end the day in the red after a long streak of winning sessions gaining more than 1000 points from the low made near 24400 zone. The overall bias is still maintained positive with the 25250-zone positioned as the important and crucial support which needs to be sustained as of now. On the upside, a decisive breach above 25500 level shall trigger for another fresh round of momentum which can retest the previous peak zone of 26277 level in the coming days.

BankNifty, witnessed some profit booking after forming a lower top pattern on the daily chart to end the session near 55450 zone with overall bias maintained positive. The index would have the important 50EMA at 55150 zone as the near-term support which needs to be sustained, whereas on the upside, a decisive breach above 56200 zone shall trigger for fresh upward move in the coming days to retest the previous peak zone of 57628 levels.

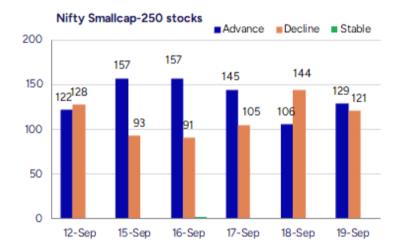
The support for the day is seen at 25200 levels, while the resistance is seen at 25500 levels. BankNifty would have the daily range of 55000-56000 levels.

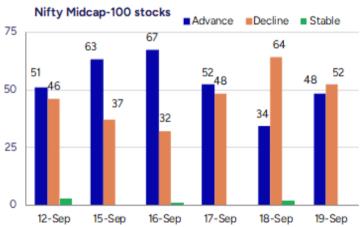
Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	25327.05	-0.38%	13	25307.95	25205	25266	25347	25408	25490
	Weekly	25327.05	0.85%	3	24911.20	24876	25101	25275	25501	25675
	Monthly	24426.85	-1.38%	-1	24777.20	23826	24126	24639	24939	25452
Bank Nifty	Daily	55458.85	-0.48%	13	55297.70	55168	55313	55501	55647	55834
	Weekly	55458.85	1.19%	1	54890.40	54301	54880	55358	55937	56414
	Monthly	53655.65	-4.12%	-1	56293.50	51929	52792	54474	55337	57019
Sensex	Daily	82626.23	-0.47%	13	82578.55	82204	82415	82697	82908	83190
	Weekly	82626.23	0.88%	2	81265.20	81109	81868	82505	83263	83900
	Monthly	79809.65	-1.69%	-2	81431.75	78110	78960	80593	81443	83075



		Ga	iners - Losers ((Nifty 500 Stocks)			
	Gainers						
Company Name	Last Price	% Gain	Volume	Company Name			
Natural Capsule	247.7	20	155975	Galaxy Medicare			
Trigyn Tech	89.55	19.99	467176	De Neers Tools			
Dhariwalcorp	214.6	19.99	1087200	Sungarner			
Bharat Gears	113.99	19.17	2140180	Twamev Construc			
Ushanti Colour	46	17.95	32000	ATC Energies			
Intense Tech	123.9	17.16	3983013	Envirotech Sys			
Adani Power	711.7	12.73	64919654	Current Infra			

	Losers		
Company Name	Last Price	% Loss	Volume
Galaxy Medicare	46.35	-14.17	16000
De Neers Tools	188.75	-11.16	683400
Sungarner	243.25	-9.4	1000
Twamev Construc	22.32	-8.19	1171578
ATC Energies	58.45	-6.93	318000
Envirotech Sys	154	-6.67	57000
Current Infra	147	-6.55	166400







Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

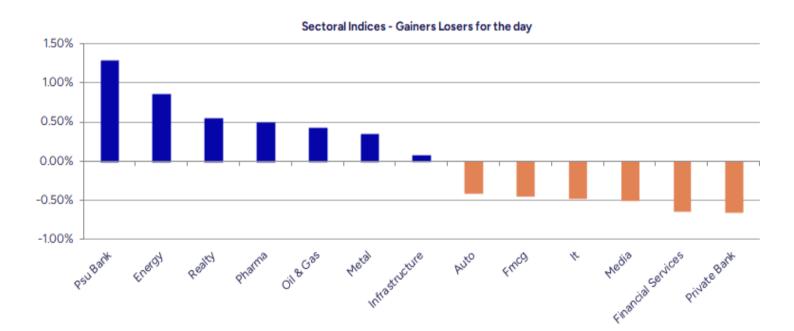




Breakouts - Cross above 200 DMA								
Company Name	LCP	Change %	200 DMA					
Anant Raj	638	8.61	587.44					
Adani Green Ene	1043.6	6.56	979.38					
Aro Granite	41.83	4.86	39.89					
Supriya Lifesci	725	4.60	693.11					
Adani Total Gas	668.2	4.52	639.29					
Lead Reclaim	82.4	4.26	79.03					
Onelife Capital	13.62	3.57	13.15					
Giriraj Civil D	322	3.51	311.09					
VIP Clothing	40.2	3.00	39.03					
Touchwood Enter	108.79	2.82	105.81					
Trigyn Tech	89.55	2.60	87.28					
IKIO Tech	228.2	2.39	222.87					
Nahar Capital	294	1.95	288.38					
Gujarat Fluoro	3828.6	1.94	3755.65					
Alivus Life	1053.1	1.75	1034.95					
Divis Labs	6202.5	1.33	6121.03					
DOMS Industries	2632.7	1.29	2599.17					
Uniphos Ent	156.99	1.27	155.02					

Breakdown - Cross below 200 DMA									
Company Name	LCP	Change %	200 DMA						
Ashoka Metcast	18.06	-4.24	18.86						
TRF	362.95	-3.09	374.52						
Wanbury	251	-2.89	258.48						
Walchandnagar	208.13	-1.76	211.85						
SMS Lifescience	1190	-1.59	1209.27						
Cello World	612.15	-1.43	621						
Westlife Food	726.1	-1.41	736.52						
Orbit Exports	188.11	-1.37	190.72						
Abbott India	30275	-1.34	30687.59						
Afcons Infra	448.35	-1.20	453.8						
Genus Power	336.8	-0.98	340.15						
Libas Consumer	13.5	-0.88	13.62						
Shivam Auto	33.25	-0.86	33.54						
Vardhman Hold	3851	-0.83	3883.33						
Panacea Biotec	428.4	-0.80	431.86						
DC Infotech	285.17	-0.78	287.4						
Anjani Portland	139.9	-0.67	140.85						
Greaves Cotton	221.15	-0.66	222.61						

^{*}Stocks crossing below its Simple Moving Average (200DMA)



^{*}Stocks crossing above its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	Shocker	s - NSE				Price Sho	ockers - NS	SE	
Company name	LCP	% Chg	Volume	Avg Vol	* % Chg	Company name	LCP	Prv Close	% Chg	Volume
De Neers	188.75	-11.16	5880	11522	683400	Intense Tech	123.88	88.1	40.61	3987329
Bharat Gears	112.85	17.98	26563	8048	2164438	Natural Capsule	247.7	187.64	32.01	155976
Cool Caps	102.65	7.26	8400	6805	580000	STL Networks	30.58	24.06	27.1	36636017
Exicom Tele-Sys	161.85	11.79	189088	5769	11097610	Snehaa Organics	110	89.5	22.91	305000
FDC	492.1	3.61	94161	4959	4763999	Trigyn Tech	89.55	73.48	21.87	467179
Anup Eng	2540.6	11.5	22405	4317	989590	Banco Products	832.35	690.35	20.57	5391219
Adani Total Gas	668.2	10.09	322357	4138	13662267	Supreme Holding	86.21	72.36	19.14	603615
IndiGrid Infra	172	2.5	1071389	3388	37365063	Globe Internati	145.25	122	19.06	99000
Netweb	3252.3	7.06	163390	3332	5608324	Ushanti Colour	46	38.7	18.86	32000
Intrasoft Tech	110.6	11.46	20307	3082	646193	VIP Clothing	40.2	33.96	18.37	1697168
Adani Green Ene	1043.6	6.61	480592	2967	14741667	Shalimar Paints	85.45	73.16	16.8	626600
Aro Granite	41.83	5.02	35183	2929	1065597	Bharat Gears	112.85	96.64	16.77	2164438
Sigachi Ind	44.35	2.33	1046438	2903	31420570	Deepak Builders	164.6	141.19	16.58	642814
Sundaram-Clayto	1806.3	6.61	12404	2490	321324	Superhouse	181.94	156.74	16.08	37326
SRM Contractors	561.9	4.6	38037	2241	890429	Giriraj Civil D	322	277.9	15.87	4250
The Investment	153.27	1.96	11029	1951	226225	IZMO	1056.85	913	15.76	155248
Natural Capsule	247.7	20	8328	1773	155976	Kavveri Defence	113.46	98.02	15.75	367062
Bhageria Indu	185.75	-2.32	141100	1542	2316479	Bafna Pharma	138.19	119.39	15.75	86627
Maheshwari Logi	59.75	0.15	11292	1513	182130	Blue Coast	61.75	53.35	15.75	13986
Ramky Infra	602.95	2.66	87438	1510	1407402	Odigma Consulta	53.42	46.16	15.73	22120

^{*} the Average Volume of last 5 days

^{*} the % price rise of the last 3 days



New No. Company Comp		Nifty 50 stocks - Summary Details										
New York Section Sec	Symbol	LTP	Chng	% Chng			52w High		52w Low			
ADANIENT 2528.00 126.00 126.00 1.516% 80.068 1160.09 1494.00 4.356% 995.65 43.52% 5.94% -1.44% ADANIFORTS 142.00 16.20 1.156% 80.068 1160.09 1494.00 4.356% 995.65 43.52% 5.94% -1.44% ADANIFORTS 7805.00 4.650 -0.88% 2.07 161.89 799.00 2.19% 6001.00 600.00 6.04% 12.56% ASIGNIFIANT 2495.80 17.10 0.69% 37.31 927.32 3358.00 25.68% 2124.75 17.46% -3.63% -24.73% ANISBANK 114.00 7.00 0.62% 8991.0 1013.05 1281.65 11.057% 931.50 22.12% 4.01% -8.61% ANISBANK 114.00 7.00 0.62% 8991.0 1013.05 1281.65 11.057% 931.50 22.12% 4.01% -8.61% ANISBANK 10.00 6.990.0 1.09% 4.68 4.0222 127.740 29.733% 7089.35 20.61% 5.77% 2.399% ADAJIFINSV 2070.50 1.30 0.066% 1974 4.0770 2135.00 31.02% 1551.65 33.44% 31.9% 11.27% 4.0770 21.00 4.0770 21.00 4.0780 4												
ADAINFORTS 1429.00 1620 1.15% 80.68 1160.99 1494.00 4.35% 995.65 43.52% 5.94% -1.44%												
APOLLOHOSP 7805.00 -45.50 -0.58% 2.07 161.89 798.000 2.19% 6001.00 30.06% 0.84% 125.68% ASIANPAINT 2495.60 17.10 0.69% 3731 927.32 3358.00 25.68% 212.475 17.46% -26.3% -24.73% ASISANK 114.000 70.00 0.62% 8910 1013.05 121.655 11.08% 9313.00 22.68% 32.58% 32.58% 32.58% 22.68% -24.73% -23.99% BAJAININSV 2070.50 1.30 0.06% 1974 407.70 2135.00 3.02% 1551.65 33.44% 319% 112.7% 32.89% 32.68% 22.50% 33.44% 319% 112.7% 32.89% 32.68% 24.025 70.43% 77.6% 44.99% 32.68% 42.025 70.63% 44.00% 44.												
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MARUTI 15880.00 63.00 0.40% 6.52 1036.45 16060.00 1.12% 10725.00 48.07% 12.32% 29.03% NESTLEIND 1197.50 -11.60 -0.96% 23.95 286.61 1389.00 13.79% 1055.00 13.51% 526% -52.71% NTPC 339.20 2.25 0.67% 106.45 360.42 448.45 24.36% 292.80 15.85% 0.10% -19.19% ONGC 237.15 1.56 0.66% 164.83 388.74 302.00 21.47% 205.00 15.68% -0.54% -19.61% POWERGRID 286.75 -2.35 -0.81% 149.89 429.60 366.25 21.71% 247.30 15.95% -1.10% -14.77% RELIANCE 1407.60 -7.40 -0.52% 134.61 1895.86 1551.00 9.25% 1114.85 26.26% 2.32% -51.99% SBILIFE 1846.00 24.20 1.33% 16.33 300.04 1927.95 4.25% <td>LT</td> <td>3684.00</td> <td>-2.00</td> <td>-0.05%</td> <td>22.27</td> <td>819.81</td> <td>3963.50</td> <td>7.05%</td> <td>2965.30</td> <td>24.24%</td> <td>1.39%</td> <td>-0.26%</td>	LT	3684.00	-2.00	-0.05%	22.27	819.81	3963.50	7.05%	2965.30	24.24%	1.39%	-0.26%
NESTLEIND 1197.50 -11.60 -0.96% 23.95 286.61 1389.00 13.79% 1055.00 13.51% 5.26% -52.71% NTPC 339.20 2.25 0.67% 106.45 360.42 448.45 24.36% 292.80 15.85% 0.10% -19.19% ONGC 237.15 1.56 0.66% 164.83 388.74 302.00 21.47% 205.00 15.68% -0.54% -19.61% POWERGRID 286.75 -2.35 -0.81% 149.89 429.60 366.25 21.71% 247.30 15.95% -1.10% -14.77% RELIANCE 1407.60 -7.40 -0.52% 134.61 1895.86 1551.00 9.25% 1114.85 26.26% 2.32% -51.99% SBILIFE 1846.00 24.20 1.33% 16.33 300.04 1927.95 4.25% 1372.55 34.49% -3.17% -0.83% SBIN 862.55 8.20 0.96% 152.05 1309.14 875.45 1.47%	M&M	3600.90	-41.30	-1.13%	40.18	1447.46	3723.80	3.30%	2425.00	48.49%	7.39%	30.33%
NTPC 339.20 2.25 0.67% 106.45 360.42 448.45 24.36% 292.80 15.85% 0.10% -19.19% ONGC 237.15 1.56 0.66% 164.83 388.74 302.00 21.47% 205.00 15.68% -0.54% -19.61% POWERGRID 286.75 -2.35 -0.81% 149.89 429.60 366.25 21.71% 247.30 15.95% -1.10% -14.77% RELIANCE 1407.60 -7.40 -0.52% 134.61 1895.86 1551.00 9.25% 1114.85 26.26% 2.32% -51.99% SBILIFE 1846.00 24.20 1.33% 16.33 300.04 1927.95 4.25% 1372.55 34.49% -3.17% -0.83% SBIN 862.55 8.20 0.96% 152.05 1309.14 875.45 1.47% 680.00 26.85% 3.56% 9.48% SHRIRAMFIN 632.50 5.60 0.89% 64.15 406.50 730.45 13.41% <t< td=""><td>MARUTI</td><td>15880.00</td><td>63.00</td><td>0.40%</td><td>6.52</td><td>1036.45</td><td>16060.00</td><td>1.12%</td><td>10725.00</td><td>48.07%</td><td>12.32%</td><td>29.03%</td></t<>	MARUTI	15880.00	63.00	0.40%	6.52	1036.45	16060.00	1.12%	10725.00	48.07%	12.32%	29.03%
ONGC 237.15 1.56 0.66% 164.83 388.74 302.00 21.47% 205.00 15.68% -0.54% -19.61% POWERGRID 286.75 -2.35 -0.81% 149.89 429.60 366.25 21.71% 247.30 15.95% -1.10% -14.77% RELIANCE 1407.60 -7.40 -0.52% 134.61 1895.86 1551.00 9.25% 1114.85 26.26% 2.32% -51.99% SBILIFE 1846.00 24.20 1.33% 16.33 300.04 1927.95 4.25% 1372.55 34.49% -3.17% -0.83% SBIN 862.55 8.20 0.96% 152.05 1309.14 875.45 1.47% 680.00 26.85% 3.56% 9.48% SHRIRAMFIN 632.50 5.60 0.89% 64.15 406.50 730.45 13.41% 493.35 28.21% -0.57% -81.80% SUNPHARMA 1658.00 9.40 0.57% 31.91 528.64 1960.35 15.42%	NESTLEIND	1197.50	-11.60	-0.96%	23.95	286.61	1389.00	13.79%	1055.00	13.51%	5.26%	-52.71%
POWERGRID 286.75 -2.35 -0.81% 149.89 429.60 366.25 21.71% 247.30 15.95% -1.10% -14.77% RELIANCE 1407.60 -7.40 -0.52% 134.61 1895.86 1551.00 9.25% 1114.85 26.26% 2.32% -51.99% SBILIFE 1846.00 24.20 1.33% 16.33 300.04 1927.95 4.25% 1372.55 34.49% -3.17% -0.83% SBIN 862.55 8.20 0.96% 152.05 1309.14 875.45 1.47% 680.00 26.85% 3.56% 9.48% SHRIRAMFIN 632.50 5.60 0.89% 64.15 406.50 730.45 13.41% 493.35 28.21% -0.57% -81.80% SUNPHARMA 1658.00 9.40 0.57% 31.91 528.64 1960.35 15.42% 1553.05 6.76% -0.77% -13.18%	NTPC	339.20	2.25	0.67%	106.45	360.42	448.45	24.36%	292.80	15.85%	0.10%	-19.19%
RELIANCE 1407.60 -7.40 -0.52% 134.61 1895.86 1551.00 9.25% 1114.85 26.26% 2.32% -51.99% SBILIFE 1846.00 24.20 1.33% 16.33 300.04 1927.95 4.25% 1372.55 34.49% -3.17% -0.83% SBIN 862.55 8.20 0.96% 152.05 1309.14 875.45 1.47% 680.00 26.85% 3.56% 9.48% SHRIRAMFIN 632.50 5.60 0.89% 64.15 406.50 730.45 13.41% 493.35 28.21% -0.57% -81.80% SUNPHARMA 1658.00 9.40 0.57% 31.91 528.64 1960.35 15.42% 1553.05 6.76% -0.77% -13.18%	ONGC	237.15	1.56	0.66%	164.83	388.74	302.00	21.47%	205.00	15.68%	-0.54%	-19.61%
SBILIFE 1846.00 24.20 1.33% 16.33 300.04 1927.95 4.25% 1372.55 34.49% -3.17% -0.83% SBIN 862.55 8.20 0.96% 152.05 1309.14 875.45 1.47% 680.00 26.85% 3.56% 9.48% SHRIRAMFIN 632.50 5.60 0.89% 64.15 406.50 730.45 13.41% 493.35 28.21% -0.57% -81.80% SUNPHARMA 1658.00 9.40 0.57% 31.91 528.64 1960.35 15.42% 1553.05 6.76% -0.77% -13.18%	POWERGRID	286.75	-2.35	-0.81%	149.89	429.60	366.25	21.71%	247.30	15.95%	-1.10%	-14.77%
SBIN 862.55 8.20 0.96% 152.05 1309.14 875.45 1.47% 680.00 26.85% 3.56% 9.48% SHRIRAMFIN 632.50 5.60 0.89% 64.15 406.50 730.45 13.41% 493.35 28.21% -0.57% -81.80% SUNPHARMA 1658.00 9.40 0.57% 31.91 528.64 1960.35 15.42% 1553.05 6.76% -0.77% -13.18%	RELIANCE	1407.60	-7.40	-0.52%	134.61	1895.86	1551.00	9.25%	1114.85	26.26%	2.32%	-51.99%
SHRIRAMFIN 632.50 5.60 0.89% 64.15 406.50 730.45 13.41% 493.35 28.21% -0.57% -81.80% SUNPHARMA 1658.00 9.40 0.57% 31.91 528.64 1960.35 15.42% 1553.05 6.76% -0.77% -13.18%	SBILIFE	1846.00	24.20	1.33%	16.33	300.04	1927.95	4.25%	1372.55	34.49%	-3.17%	-0.83%
SUNPHARMA 1658.00 9.40 0.57 % 31.91 528.64 1960.35 15.42 % 1553.05 6.76% -0.77% -13.18%	SBIN	862.55	8.20	0.96%	152.05	1309.14	875.45	1.47%	680.00	26.85%	3.56%	9.48%
	SHRIRAMFIN	632.50	5.60	0.89%	64.15	406.50	730.45	13.41%	493.35	28.21%	-0.57%	-81.80%
TATACONICIM 1120 70 0.00 0.00 14.20 14.70 122.25 0.744 0.0000 0.7044 0.0000	SUNPHARMA	1658.00	9.40	0.57%	31.91	528.64	1960.35	15.42%	1553.05	6.76%	-0.77%	-13.18%
TATACONSUM 1128.70 -0.00 -0.05% 14.38 101.78 1233.05 8.51% 882.90 27.84% 6.07% -6.88%	TATACONSUM	1128.70	-0.60	-0.05%	14.38	161.78	1233.65	8.51%	882.90	27.84%	6.07%	-6.88%
TATAMOTORS 706.90 -4.30 -0.60% 121.16 859.11 1000.40 29.34% 535.75 31.95% 6.38% -26.24%	TATAMOTORS	706.90	-4.30	-0.60%	121.16	859.11	1000.40	29.34%	535.75	31.95%	6.38%	-26.24%
TATASTEEL 171.98 -0.05 -0.03% 253.96 435.64 172.90 0.53% 122.62 40.25% 8.48% 12.13%	TATASTEEL	171.98	-0.05	-0.03%	253.96	435.64	172.90	0.53%	122.62	40.25%	8.48%	12.13%
TCS 3171.00 -5.70 -0.18% 49.01 1550.46 4497.05 29.49% 2991.60 6.00% 5.37% -29.58%	TCS	3171.00	-5.70	-0.18%	49.01	1550.46	4497.05	29.49%	2991.60	6.00%	5.37%	-29.58%
TECHM 1557.00 6.30 0.41 % 26.21 406.54 1807.70 13.87% 1209.40 28.74% 5.17% -6.32%	TECHM	1557.00	6.30	0.41%	26.21	406.54	1807.70	13.87%	1209.40	28.74%	5.17%	-6.32%
TITAN 3470.00 -41.30 -1.18% 23.37 810.91 3867.00 10.27% 2925.00 18.63% -0.89% -6.49%	TITAN	3470.00	-41.30	-1.18%	23.37	810.91	3867.00	10.27%	2925.00	18.63%	-0.89%	-6.49%
TRENT 5082.00 -62.00 -1.21% 11.05 563.18 8345.00 39.10% 4488.00 13.24% -5.83% -29.80%	TRENT	5082.00	-62.00	-1.21%	11.05	563.18	8345.00	39.10%	4488.00	13.24%	-5.83%	-29.80%
ULTRACEMCO 12510.00 -116.00 -0.92% 5.72 717.20 13097.00 4.48% 10047.85 24.50% -0.34% 9.23%	ULTRACEMCO	12510.00	-116.00	-0.92%	5.72	717.20	13097.00	4.48%	10047.85	24.50%	-0.34%	9.23%
WIPRO 256.29 -0.64 -0.25% 107.40 274.74 324.60 21.04% 228.00 12.41% 3.65% -53.95%	WIPRO	256.29	-0.64	-0.25%	107.40	274.74	324.60	21.04%	228.00	12.41%	3.65%	-53.95%
ETERNAL 337.65 -0.20 -0.06% 291.40 982.59 340.00 0.69% 194.80 73.33% 4.24% #VALUE!	ETERNAL	337.65	-0.20	-0.06%	291.40	982.59	340.00	0.69%	194.80	73.33%	4.24%	#VALUE!



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I, Mrs. Vaishali Parekh B.com, Research Analyst, author and the name subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

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