Technical Newsletter

From PL Technical Desk

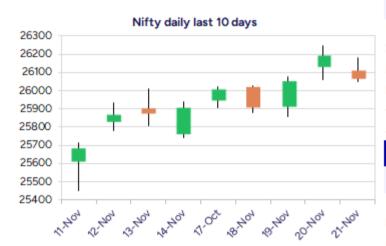


Date: 24th November 2025

* Sensex 85231.92 - 400.76

* Nifty 26068.15 - 124.00

* Bank Nifty 58867.70 - 480.00





*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Market Preview

Nifty settles down near 26050 zone

Nifty amid highly fluctuations swinged between 26180 and 26050 zone with heavy profit booking witnessed among the broader markets losing steam. BankNifty once again took a breather near 59450 zone and slipped down with profit booking witnessed to end near the 58900 zone. The market breadth was weak with the advance decline indicating a ratio of 1:3 at close.

Market Forecast

Nifty daily range 25900 - 26300

Nifty witnessed a highly volatile session slipping down with profit booking seen and ending near the 26000 zone with the broader markets sliding down after finding resistance near the peak zone with bias still maintained intact. The index would have the near-term support at 25800 zone which needs to be sustained and, on the upside, once a breakthrough above the 26200 zone is confirmed, then can expect for fresh higher targets of 26700 and 27200 levels in the coming days, as mentioned earlier.

BankNifty after finding resistance near the 59440 zone, took a breather once again to witness some profit booking to close near the 58900 zone with near-term support positioned near the 58000 level while the major and crucial support lies near the 50EMA zone at 57300 level which needs to be sustained to maintain the overall trend intact. Once 58500 zone is sustained, the index can expect for another fresh round of upward move with targets of 60000 and 61600 levels visible.

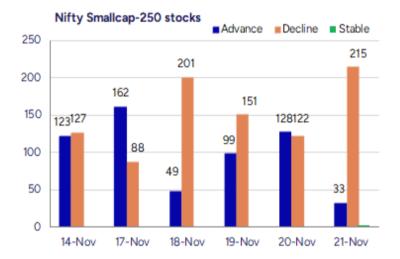
The support for the day is seen at 25900 levels, while the resistance is seen at 26300 levels. BankNifty would have the daily range of 58500-59400 levels.

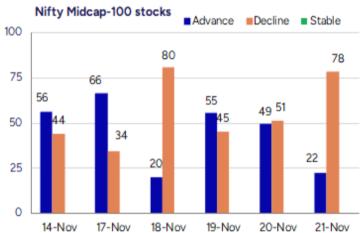
Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	26068.15	-0.47%	-1	26118.05	25973	26021	26100	26148	26227
	Weekly	26068.15	0.61%	2	25897.00	25668	25868	26057	26257	26446
	Monthly	25722.10	4.51%	1	25438.50	23979	24851	25477	26349	26976
Bank Nifty	Daily	58867.70	-0.81%	-1	59450.40	58566	58717	58975	59125	59383
	Weekly	58867.70	0.60%	8	58365.70	58162	58515	58976	59329	59790
	Monthly	57776.35	5.75%	1	57492.70	52984	55380	56979	59375	60974
Sensex	Daily	85231.92	-0.47%	-1	85357.90	84921	85077	85343	85498	85765
	Weekly	85231.92	0.79%	2	84559.65	83918	84575	85187	85844	86456
	Monthly	83938.71	4.57%	1	83147.90	77999	80969	83130	86099	88260



		Ga	iners - Losers (Nifty 500 Stocks)
	Gainers			
Company Name	Last Price	% Gain	Volume	Company Name
Identical Brain	38.9	19.88	64000	Medistep Health
Apex Frozen	327.27	18.19	12818256	Owais Metal
Auro Impex	42.4	17.94	64000	Spectrum Electr
Amiable	70	16.38	1600	Positron Energy
Astec Life	842.35	14.75	18029961	Banco Products
Malu Paper	41.5	12.86	461503	Viviana Power
Magellanic	59.9	11.92	135105946	Baweja Studios

	Losers		
Company Name	Last Price	% Loss	Volume
Medistep Health	25.6	-12.93	21000
Owais Metal	330	-12.35	127300
Spectrum Electr	1147.9	-11.94	47623
Positron Energy	220.05	-10	57300
Banco Products	706.8	-8.69	1477245
Viviana Power	915	-7.9	26800
Baweja Studios	39.1	-7.46	10400







Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

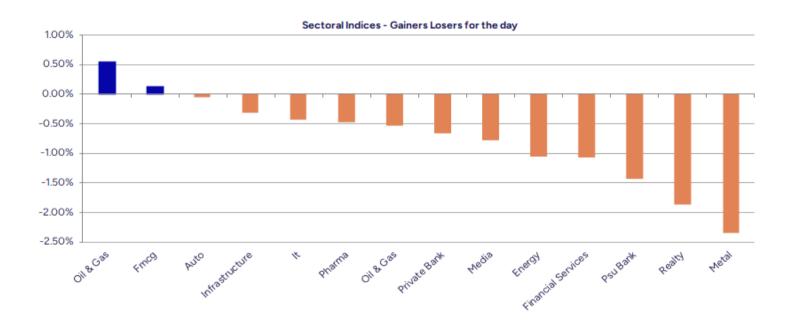




Breako	uts - Cross ab	ove 200 DMA	·
Company Name	LCP	Change %	200 DMA
Malu Paper	41.5	8.04	38.41
Astec Life	842.35	7.90	780.68
Ind-Swift Labs	101.95	5.51	96.63
Karnika Industr	143.85	3.32	139.23
Pyramid Techno	168.85	2.77	164.3
Karnataka Bank	188.11	2.31	183.86
Ashapura Logist	74.9	2.06	73.39
Gopal Snacks	333.6	0.92	330.56
Ramco Cements	1009.3	0.78	1001.44
Vels Film	64	0.58	63.63
Art Nirman	51	0.53	50.73
Shemaroo Ent	115.5	0.43	115
Williamson Mago	32.5	0.40	32.37
Slone Infosyste	302.75	0.36	301.67
Aarti Drugs	448.35	0.22	447.37
SBI Card	878.9	0.21	877.09
Vishnu Chemical	481.3	0.18	480.42
Max Estates	460.8	0.07	460.48

Breakdo	wn - Cross be	elow 200 DM/	A
Company Name	LCP	Change %	200 DMA
Ambani Orgochem	108.2	-3.92	112.61
Ritco Logistics	270	-3.25	279.08
KPIGREEN	449	-3.14	463.56
Brace Port Logi	83	-3.03	85.59
BLAL	203.34	-2.57	208.7
Mazagon	2739.3	-2.53	2810.51
Tube Investment	2878	-2.52	2952.41
RBZ Jewellers	142.46	-2.46	146.05
E2E Networks	2481.8	-2.36	2541.73
Oberoi Realty	1650.8	-2.35	1690.47
Bharat Wire Rop	180.4	-2.24	184.53
Bombay Burmah	1860.5	-2.07	1899.91
Abans Financial	203.84	-2.01	208.03
Tanla Platforms	579.7	-1.95	591.23
Sahasra Electro	306.8	-1.83	312.52
Sarda Energy	489.95	-1.82	499.05
IFCI	52.33	-1.75	53.26
Rane Madras	781	-1.75	794.89

^{*} Stocks crossing below its Simple Moving Average (200DMA)



^{*}Stocks crossing above its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	Shocke	rs - NSE				Price Sho	ockers - NS	E	
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	Prv Close	% Chg	Volume
DCM Shriram	1268.3	8.01	3130551	38098	8117	Securekloud Tec	31.08	19.63	58.33	665267
Malu Paper	41.5	12.86	461503	7863	5769	Unihealth Hospi	321.4	221.4	45.17	392000
Atal	23.94	-0.29	5447630	100889	5300	Astec Life	842.35	649.35	29.72	18029961
Bhartiya Inter	872	6.3	118780	2435	4777	Bikewo Green	21.25	16.8	26.49	38000
Krishival Foods	466.25	5	51003	1200	4150	Venus Remedies	700.3	554.9	26.2	309494
Alembic Pharma	899.05	-0.04	3996684	111868	3473	Premier Polyfil	48.92	39.3	24.48	1236539
Karnataka Bank	188.11	7.41	36618412	1221444	2898	Sambhaav Media	11.15	9.24	20.67	960093
Urja Global	12.63	3.02	14865484	594559	2400	Transwarranty	14.4	11.95	20.5	78109
Jeena Sikho	692.3	-3.32	455181	18612	2346	Lagnam Spintex	81.31	68.61	18.51	259581
TBO Tek	1706.1	1.67	2178147	91233	2287	Identical Brain	38.9	33.05	17.7	64000
R M Drip & Spri	79	-0.23	207080	9800	2013	Guj Raffia Ind	49.83	43.05	15.75	4443
Apex Frozen	327.27	18.19	12818256	628157	1941	Sri Adhikari	1251.75	1081.65	15.73	39835
Magellanic	59.9	11.92	135105946	6696547	1918	Manav Infra Pro	23.3	20.15	15.63	4000
AB Cotspin	408.85	-2.33	51336	2700	1801	SHUBHLAXMI	21.55	18.7	15.24	7000
Univastu India	66.5	1.36	521457	27551	1793	Jaiprakash Pow	20.12	17.64	14.06	232307249
AWL Agri	270.9	-2.11	55977374	3046408	1737	Dev Accelerator	46.78	41.07	13.9	1174057
NDL Ventures	89.86	4.99	65769	3918	1579	Greenleaf Envir	146	128.5	13.62	232000
BEW Engineering	124.5	-2.12	18500	1125	1544	Peria Karamalai	771	685	12.55	663
Marvel Decor Lt	94.95	1.01	34000	2200	1445	Anupam Rasayan	1240	1106.8	12.03	1744544
Precision	14.45	-0.34	340000	22000	1445	Apex Frozen	327.27	292.13	12.03	12818256

^{*} the Average Volume of last 5 days

^{*} the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High	Diff with	52w Low	Diff with	365 days	
		40		(lacs)	(crs.)	0.00	52w H		52w L	% chng	% chng
NIFTY 50	26068.15	-124.00	-0.47%	2355.81	24719.96	26246.65	0.68%	21743.65	19.89%	1.35%	11.37%
ADANIENT	2419.00	-27.10	-1.11%	5.48	133.27	2616.50	7.55%	1966.02	23.04%	-4.00%	-13.30%
ADANIPORTS	1479.30	-11.80	-0.79%	11.65	172.27	1523.60	2.91%	995.65	48.58%	1.64%	15.62%
APOLLOHOSP	7393.00	-30.00	-0.40%	1.39	102.68	8099.50	8.72%	6001.00	23.20%	-7.33%	11.01%
ASIANPAINT	2876.00	16.20	0.57%	8.57	246.24	2926.90	1.74%	2124.75	35.36%	13.66%	15.14%
AXISBANK	1275.20	-10.00	-0.78%	63.64	813.99	1287.30	0.94%	933.50	36.60%	4.83%	13.34%
BAJAJ-AUTO	8890.00	-89.50	-1.00%	3.20	285.20	9636.35	7.75%	7089.35	25.40%	-1.59%	-5.93%
BAJAJFINSV	2056.90	-38.70	-1.85%	10.20	210.67	2195.00	6.29%	1551.65	32.56%	-2.07%	31.27%
BAJFINANCE	1005.00	-23.60	-2.29%	63.05	638.31	1102.50	8.84%	645.10	55.79%	-4.85%	-84.40%
BEL	417.20	-5.80	-1.37%	83.95	351.17	436.00	4.31%	240.25	73.65%	1.56%	51.61%
BHARTIARTL	2165.00	6.70	0.31%	67.21	1453.49	2174.50	0.44%	1511.00	43.28%	5.21%	41.48%
CIPLA	1509.50	-19.70	-1.29%	11.27	171.19	1673.00	9.77%	1335.00	13.07%	-6.70%	3.92%
COALINDIA	378.50	-1.15	-0.30%	30.89	117.02	427.45	11.45%	349.25	8.38%	-2.80%	-7.91%
DRREDDY	1243.50	-5.10	-0.41%	9.42	117.27	1405.90	11.55%	1020.00	21.91%	-2.61%	2.90%
EICHERMOT	7139.00	13.50	0.19%	6.54	468.68	7205.00	0.92%	4646.00	53.66%	1.60%	43.50%
ETERNAL	302.00	-4.90	-1.60%	137.29	416.68	368.45	18.04%	194.80	55.03%	-9.24%	#VALUE!
GRASIM	2723.00	-25.60	-0.93%	4.72	129.17	2977.80	8.56%	2276.95	19.59%	-3.69%	9.59%
HCLTECH	1608.80	-36.60	-2.22%	29.59	480.05	2012.20	20.05%	1302.75	23.49%	10.03%	-9.62%
HDFCBANK	998.00	-10.85	-1.08%	175.00	1751.86	1020.50	2.20%	812.15	22.88%	0.59%	-42.09%
HDFCLIFE	762.80	0.60	0.08%	27.13	207.09	820.75	7.06%	584.30	30.55%	2.69%	12.02%
HINDALCO	777.35	-22.45	-2.81%	50.99	398.36	864.00	10.03%	546.45	42.25%	1.71%	24.97%
HINDUNILVR	2440.00	11.60	0.48%	18.41	446.81	2750.00	11.27%	2136.00	14.23%	-6.40%	0.75%
ICICIBANK	1369.00	-14.00	-1.01%	114.84	1572.40	1500.00	8.73%	1186.00	15.43%	-0.53%	10.72%
INDIGO	5835.00	49.50	0.86%	4.10	239.13	6232.50	6.38%	3945.00	47.91%	-2.50%	43.00%
INFY	1544.10	7.60	0.49%	91.86	1418.20	2006.45	23.04%	1307.00	18.14%	5.17%	-15.80%
ITC	408.00	2.55	0.63%	58.08	236.55	491.00	16.90%	390.15	4.58%	-1.84%	-13.24%
JIOFIN	303.90	-4.45	-1.44%	59.74	182.38	347.35	12.51%	198.65	52.98%	-0.76%	-3.44%
JSWSTEEL	1135.90	-34.10	-2.91%	10.46	120.32	1223.90	7.19%	880.00	29.08%	2.17%	23.51%
KOTAKBANK	2086.50	-12.20	-0.58%	78.39	1644.73	2301.90	9.36%	1703.75	22.47%	-5.20%	21.47%
LT	4025.00	-12.40	-0.31%	12.41	500.37	4062.60	0.93%	2965.30	35.74%	4.25%	15.16%
M&M	3747.00	30.30	0.82%	31.84	1196.72	3781.00	0.90%	2425.00	54.52%	3.27%	26.03%
MARUTI	16010.00	209.00	1.32%	5.86	937.43	16660.00	3.90%	10725.00	49.28%	-3.79%	44.18%
MAXHEALTH	1179.10	10.20	0.87%	22.59	265.59	1314.30	10.29%	936.25	25.94%	-3.36%	17.15%
NESTLEIND	1277.70	-1.50	-0.12%	6.73	86.31	1311.60	2.58%	1055.00	21.11%	-0.48%	-42.23%
NTPC	326.40	-0.20	-0.06%	61.43	200.68	377.20	13.47%	292.80	11.48%	-4.49%	-10.94%
ONGC	246.40	-1.65	-0.67%	75.89	187.73	273.50	9.91%	205.00	20.20%	-0.28%	0.02%
POWERGRID	277.60	0.40	0.14%	129.41	359.05	345.40	19.63%	247.30	12.25%	-3.82%	-12.01%
RELIANCE	1543.70	-5.40	-0.35%	96.15	1489.73	1557.80	0.91%	1114.85	38.47%	5.61%	24.76%
SBILIFE	2018.20	-8.90	-0.44%	5.06	102.50	2032.00	0.68%	1372.55	47.04%	10.19%	33.11%
SBIN	972.45	-9.10	-0.93%	53.77	524.34	986.60	1.43%	680.00	43.01%	8.16%	22.24%
SHRIRAMFIN	822.15	-4.45	-0.54%	38.31	315.01	838.65	1.97%	493.35	66.65%	19.12%	-70.74%
SUNPHARMA	1782.70	5.30	0.30%	21.99	391.33	1910.00	6.66%	1548.00	15.16%	5.26%	0.01%
TATACONSUM	1184.50	10.60	0.90%	31.95	375.69	1202.80	1.52%	882.90	34.16%	-0.21%	27.99%
TMPV	362.50	2.70	0.75%	108.29	391.72	820.35	55.81%	358.00	1.26%	#VALUE!	#VALUE!
TATASTEEL	168.00	-4.46	-2.59%	284.13	481.29	186.94	10.13%	122.62	37.01%	0.30%	23.66%
TCS	3150.00	5.20	0.17%	41.77	1317.11	4494.90	29.92%	2866.60	9.89%	4.30%	-22.15%
TECHM	1461.50	5.50	0.38%	26.15	381.72	1807.70	19.15%	1209.40	20.85%	0.80%	-14.34%
TITAN	3902.10	-0.30	-0.01%	3.83	149.74	3956.00	1.36%	2925.00	33.41%	4.42%	21.02%
TRENT	4364.00	-24.90	-0.57%	4.11	179.86	7493.05	41.76%	4262.60	2.38%	-8.61%	-31.68%
ULTRACEMCO	11717.00	-36.00	-0.31%	1.92	225.55	13097.00	10.54%	10047.85	16.61%	-4.80%	9.13%
WIPRO	244.61	-1.65	-0.67%	55.16	135.33	324.60	24.64%	228.00	7.29%	2.08%	-56.18%



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