

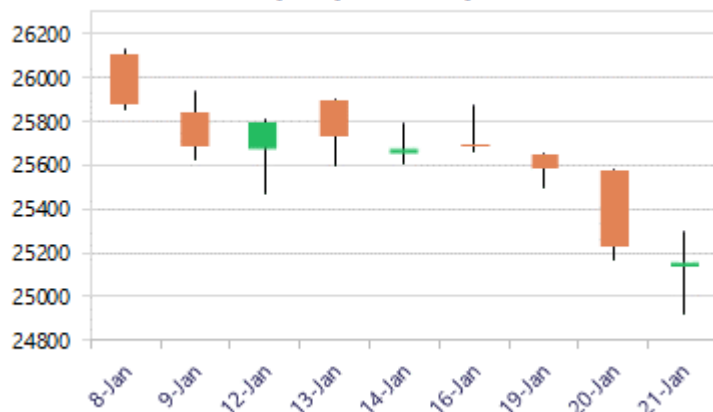
Date: 22<sup>nd</sup> January 2026

\* Sensex 81909.63 -270.84

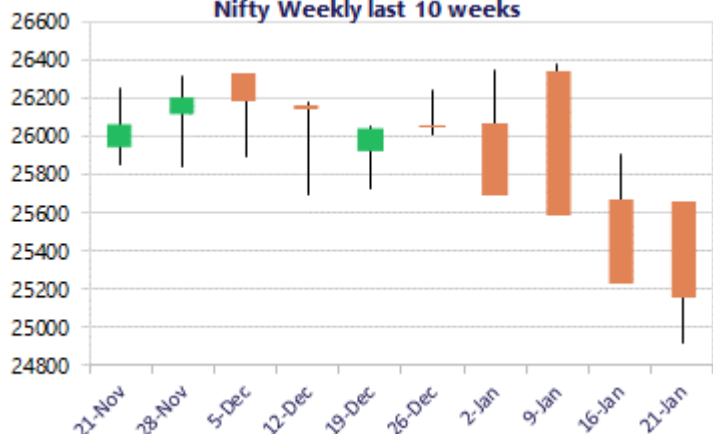
\* Nifty 25157.50 -75.00

\* Bank Nifty 58800.30 -603.90

Nifty daily last 10 days



Nifty Weekly last 10 weeks



\*Blue candle → Close rate > Open rate \* Red candle → Close rate < Open rate

## Market Preview

### Nifty sustains 25000 zone; cautious approach ahead

Nifty amid high fluctuations, witnessed important levels tested and breached during the session, and is overall maintained with a cautious approach having the crucial 25000 as the support. BankNifty ended the session at the important support level of 58800 zone with bias and sentiment precariously placed as of now. The market breadth was weak once again with the advance decline indicating a ratio of 1:2 at close.

## Market Forecast

### Nifty daily range 25000-25300

Nifty, on the back of weak global cues and rising tensions related to Tariff trade war, once again witnessed a highly volatile session with swing of more than 300 points during the first half, breaching below the significant 200 period MA at 25100 level during the intraday session and managed to recover to some extent and thereafter settled to close near the 25150 zone with bias and sentiment maintained with a very cautious approach. The index failing to hold the 25000 zone shall trigger for intensified selling pressure with the trend turning weak and would have the next support positioned near the 24400 zone.

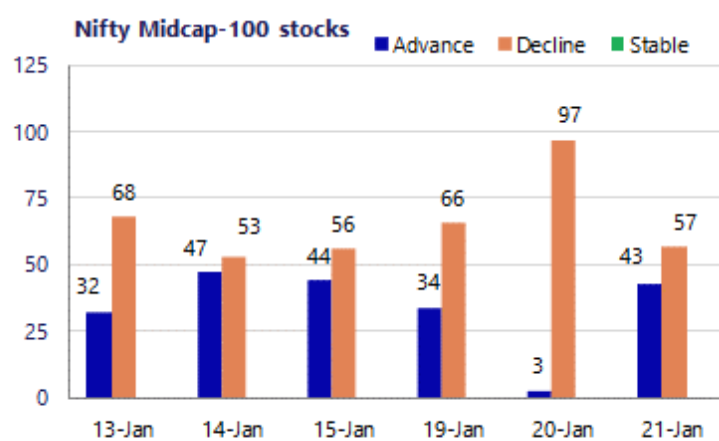
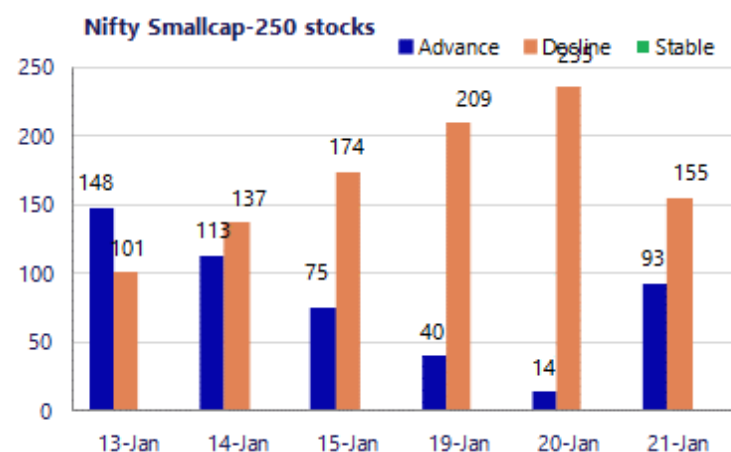
BankNifty amid high fluctuations breached below the important support of 58800 zone during the intraday session but witnessed some bounce back to end the day at 58800 level with bias overall turning weak and maintained with a cautious approach. The index has breached below the 50EMA level at 59000 zone and currently is precariously placed closing near the 58800 level which is the crucial support zone, as mentioned earlier.

The support for the day is seen at 25000 levels, while the resistance is seen at 25300 levels. BankNifty would have the daily range of 58200-59500 levels.

| Sensex     | Period  | Closing  | % Chng | Trend | Reversal | 2 Sup | 1 Sup | Pivot | 1 Res | 2 Res |
|------------|---------|----------|--------|-------|----------|-------|-------|-------|-------|-------|
| Nifty      | Daily   | 25157.50 | -0.30% | -10   | 25369.70 | 24745 | 24951 | 25126 | 25332 | 25507 |
|            | Weekly  | 25694.35 | 0.04%  | -2    | 26195.30 | 25266 | 25480 | 25689 | 25903 | 26112 |
|            | Monthly | 26129.60 | -0.28% | 3     | 25829.00 | 25419 | 25774 | 26050 | 26405 | 26681 |
| Bank Nifty | Daily   | 58800.30 | -1.02% | -2    | 59635.10 | 57673 | 58237 | 58842 | 59406 | 60011 |
|            | Weekly  | 60095.15 | 1.42%  | -2    | 60273.50 | 58416 | 59255 | 59707 | 60547 | 60998 |
|            | Monthly | 59581.85 | -0.29% | 3     | 58708.70 | 58069 | 58825 | 59469 | 60226 | 60870 |
| Sensex     | Daily   | 81909.63 | -0.33% | -11   | 82486.85 | 80531 | 81220 | 81814 | 82503 | 83096 |
|            | Weekly  | 83570.35 | -0.01% | -2    | 85422.85 | 82195 | 82883 | 83549 | 84237 | 84903 |
|            | Monthly | 85220.60 | -0.57% | 3     | 84363.05 | 83208 | 84214 | 85159 | 86166 | 87111 |

**Gainers - Losers ( Nifty 500 Stocks )**

| Gainers         |            |        |         | Losers          |            |        |          |
|-----------------|------------|--------|---------|-----------------|------------|--------|----------|
| Company Name    | Last Price | % Gain | Volume  | Company Name    | Last Price | % Loss | Volume   |
| Asahi India     | 939.5      | 3.74%  | 120259  | Authum Invest   | 569.60     | -6.64% | 797588   |
| Bharti Hexacom  | 1,645.60   | 3.19%  | 182565  | Aditya Birla F  | 64.72      | -4.61% | 14192454 |
| Chennai Petro   | 828.55     | 3.09%  | 2057553 | Bikaji Foods    | 661.50     | -4.60% | 387797   |
| Aster DM Health | 568.55     | 3.07%  | 1622613 | Amber Enterpris | 5,784.00   | -4.13% | 368359   |
| Alkyl Amines    | 1,593.30   | 3.01%  | 298427  | Capri Global    | 167.95     | -4.00% | 2081042  |
| Carborundum     | 802.45     | 2.92%  | 1134210 | Angel One       | 2531.9     | -3.94% | 1115978  |
| CenturyPlyboard | 743.35     | 2.40%  | 52466   | Balrampur Chini | 397.8      | -3.19% | 413752   |



## Nifty Daily chart with RSI indicator



## BankNifty Daily chart with RSI indicator



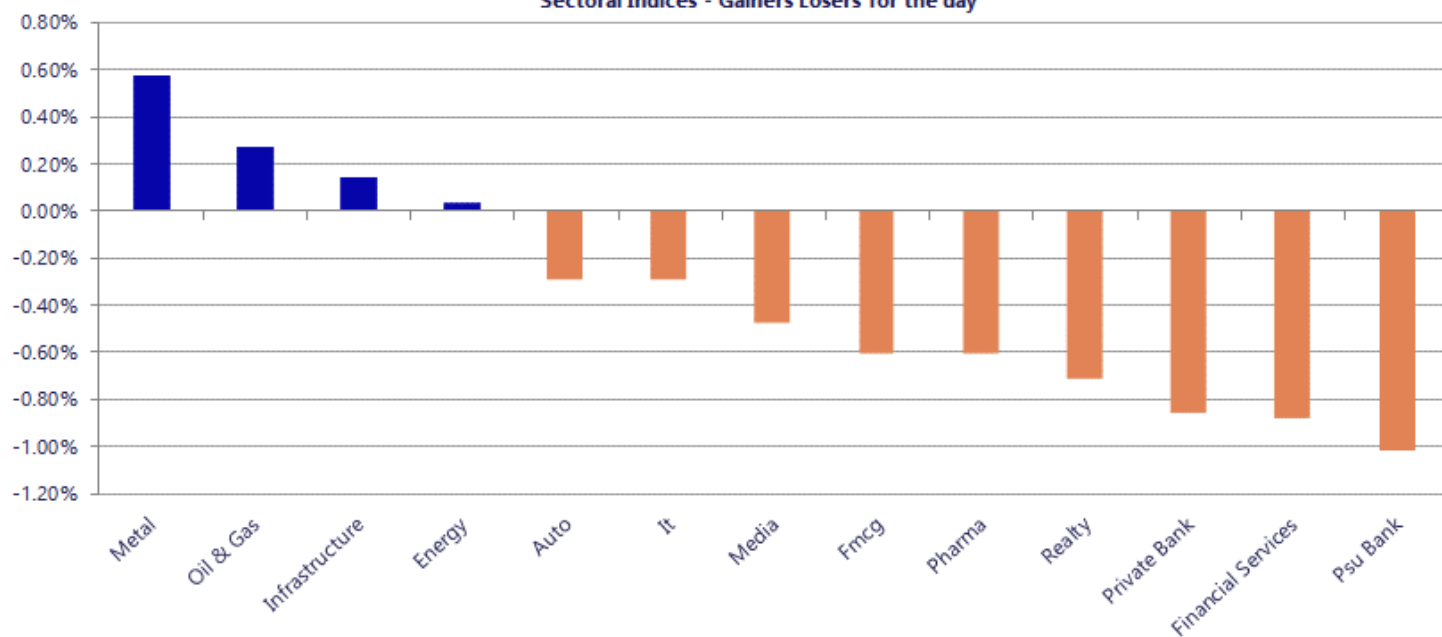
| Breakouts - Cross above 200 DMA |        |          |         |
|---------------------------------|--------|----------|---------|
| Company Name                    | LCP    | Change % | 200 DMA |
| CreditAccess Gr                 | 1377.8 | 8.62     | 1268.42 |
| MRPL                            | 151.73 | 6.58     | 142.36  |
| LE Travenues Te                 | 241.45 | 4.84     | 230.3   |
| Global Pet                      | 129    | 2.44     | 125.93  |
| Zydus Wellness                  | 428.45 | 1.96     | 420.23  |
| Indbank Merchan                 | 35.58  | 1.86     | 34.93   |
| Escorts Kubota                  | 3574.5 | 1.70     | 3514.82 |
| Uniparts India                  | 416.45 | 1.09     | 411.96  |
| Arman Financial                 | 1580   | 1.01     | 1564.19 |
| Timken                          | 3039.8 | 0.17     | 3034.62 |
| ONGC                            | 242.31 | 0.16     | 241.92  |
| Ador Welding                    | 1008.7 | 0.03     | 1008.37 |
| Agri-Tech                       | 144.82 | 0.03     | 144.77  |

| Breakdown - Cross below 200 DMA |        |          |         |
|---------------------------------|--------|----------|---------|
| Company Name                    | LCP    | Change % | 200 DMA |
| Medico Remedies                 | 45.13  | -6.23    | 48.13   |
| Shaily Engg                     | 1929   | -5.07    | 2031.97 |
| Premier Polyfil                 | 47.5   | -3.92    | 49.44   |
| HVAX Technologi                 | 757.15 | -3.84    | 787.37  |
| Brace Port Logi                 | 80     | -3.54    | 82.94   |
| Vardhman Steels                 | 258    | -3.06    | 266.15  |
| CARE Ratings                    | 1539.8 | -2.84    | 1584.79 |
| PNB Housing Fin                 | 921.6  | -2.81    | 948.24  |
| LIC Nifty Mid                   | 56.64  | -2.63    | 58.17   |
| Rajputana Bio                   | 240    | -2.07    | 245.08  |
| Osel Devices                    | 452.2  | -1.99    | 461.38  |
| Avanti Feeds                    | 746.5  | -1.83    | 760.42  |
| Varun Beverages                 | 475    | -1.83    | 483.87  |
| Strides Pharma                  | 821.8  | -1.69    | 835.91  |
| Quest Lab                       | 95.05  | -1.67    | 96.66   |
| Angel One                       | 2533.1 | -1.59    | 2574.1  |
| Poonawalla Fin                  | 439    | -1.48    | 445.58  |
| ABS Marine                      | 178    | -1.47    | 180.65  |

\* Stocks crossing above its Simple Moving Average (200DMA)

\* Stocks crossing below its Simple Moving Average (200DMA)

Sectoral Indices - Gainers Losers for the day



Stocks witnessing a volume surge as compared to their 5 day average

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

| Volume Shockers - NSE |         |       |         |           |       |
|-----------------------|---------|-------|---------|-----------|-------|
| Company name          | LCP     | % Chg | Volume  | Avg Vol * | % Chg |
| Harsha Engineer       | 369.15  | -3.15 | 458179  | 3716      | 12231 |
| CreditAccess Gr       | 1378.65 | 11.15 | 1431388 | 14933     | 9486  |
| Gujarat Fluoro        | 3214.8  | -1.43 | 188896  | 2733      | 6812  |
| Donear Ind            | 79.9    | -3.91 | 39395   | 1059      | 3621  |
| PTC India             | 152.55  | -0.26 | 1350602 | 36619     | 3588  |
| Sigma Solve           | 51.89   | 3     | 38798   | 1373      | 2726  |
| Piccadily Agro        | 592     | 6.84  | 299448  | 11834     | 2430  |
| Rategain Travel       | 628.9   | -3.16 | 462987  | 18551     | 2396  |
| Bectors Food          | 212.3   | -1.48 | 329151  | 13256     | 2383  |
| Prudent Advisor       | 2322.45 | -0.74 | 75439   | 3081      | 2348  |
| Adani Green Ene       | 877.2   | -0.69 | 1772092 | 85550     | 1971  |
| Cambridge Tech        | 36.25   | -3.28 | 18284   | 1050      | 1642  |
| Supreme Petro         | 541     | 6.61  | 108585  | 6514      | 1567  |
| Netweb                | 3128    | -3.34 | 211544  | 13602     | 1455  |
| Alpa Labs             | 61.18   | -7.3  | 14990   | 1118      | 1241  |
| CARE Ratings          | 1540.9  | -4.35 | 20212   | 1537      | 1215  |
| Sobha                 | 1350    | -0.75 | 156832  | 12671     | 1138  |
| Valiant Comm          | 770     | 3.71  | 78336   | 7191      | 989   |
| Tribhovandas          | 176.2   | 4.82  | 551614  | 51973     | 961   |
| RBL Bank              | 296.8   | 1.06  | 6454619 | 624918    | 933   |
| PI Industries         | 3114.5  | -1.23 | 20654   | 2206      | 836   |

| Price Shockers - NSE |        |           |       |         |
|----------------------|--------|-----------|-------|---------|
| Company name         | LCP    | Prv Close | % Chg | Volume  |
| ITCONS               | 408.5  | 315.8     | 29.35 | 13200   |
| Jindal Saw           | 191.3  | 154.85    | 23.54 | 3104563 |
| Pecos Hotels         | 326.55 | 270       | 20.94 | 1000    |
| Jay Ambe Superm      | 158    | 134.25    | 17.69 | 22400   |
| Apoorva Leasing      | 40     | 34.3      | 16.62 | 1446    |
| Alacrity Sec         | 62.79  | 53.98     | 16.32 | 7861    |
| Jindal Leasefin      | 70.35  | 60.78     | 15.75 | 2527    |
| Switching Tech       | 71.54  | 61.81     | 15.74 | 31564   |
| Softbpo Global       | 301.55 | 260.55    | 15.74 | 550     |
| Amit Securities      | 48.34  | 41.77     | 15.73 | 1610    |
| Citi Port Fin        | 34.66  | 29.95     | 15.73 | 333     |
| Pankaj Polymers      | 65.66  | 56.74     | 15.72 | 9817    |
| Continent Chem       | 81.65  | 70.56     | 15.72 | 183     |
| Spice Islands        | 248.55 | 214.8     | 15.71 | 47155   |
| AVI Photochem        | 34.88  | 30.15     | 15.69 | 3530    |
| A-1                  | 37     | 32        | 15.63 | 1876059 |
| Forbes Gokak         | 368.9  | 323.2     | 14.14 | 1663    |
| Aarti Surfactan      | 434.65 | 384.2     | 13.13 | 19173   |
| Emergent Ind         | 470    | 415.5     | 13.12 | 162     |
| Deccan Gold          | 127.1  | 112.76    | 12.72 | 2277239 |
| Suraj Products       | 200.6  | 179.75    | 11.6  | 1992    |



| Nifty 50 stocks - Summary Details |          |        |        |               |                 |          |                 |          |                 |                |                 |
|-----------------------------------|----------|--------|--------|---------------|-----------------|----------|-----------------|----------|-----------------|----------------|-----------------|
| Symbol                            | LTP      | Chng   | % Chng | Volume (lacs) | Turnover (crs.) | 52w High | Diff with 52w H | 52w Low  | Diff with 52w L | 30 days % chng | 365 days % chng |
| NIFTY 50                          | 25157.50 | -75.00 | -0.30% | 3956.03       | 30983.49        | 26373.20 | 4.61%           | 21743.65 | 15.70%          | -2.83%         | 8.75%           |
| ADANIENT                          | 2038.00  | -17.10 | -0.83% | 13.55         | 276.42          | 2616.50  | 22.11%          | 1967.52  | 3.58%           | -8.21%         | -14.36%         |
| ADANIPTS                          | 1379.00  | 11.40  | 0.83%  | 21.42         | 294.03          | 1549.00  | 10.97%          | 1010.75  | 36.43%          | -8.61%         | 17.54%          |
| APOLLOHOSP                        | 6845.00  | -67.50 | -0.98% | 6.21          | 423.57          | 8099.50  | 15.49%          | 6001.00  | 14.06%          | -1.43%         | 1.24%           |
| ASIANPAINT                        | 2666.00  | -9.60  | -0.36% | 9.14          | 243.74          | 2985.70  | 10.71%          | 2124.75  | 25.47%          | -4.44%         | 18.34%          |
| AXISBANK                          | 1277.50  | -16.00 | -1.24% | 38.55         | 494.78          | 1327.00  | 3.73%           | 933.50   | 36.85%          | 5.11%          | 30.52%          |
| BAJAJ-AUTO                        | 9185.00  | 5.00   | 0.05%  | 3.23          | 295.83          | 9888.00  | 7.11%           | 7089.35  | 29.56%          | 1.98%          | 6.98%           |
| BAJAJFINSV                        | 1966.00  | 7.30   | 0.37%  | 8.95          | 175.25          | 2195.00  | 10.43%          | 1617.00  | 21.58%          | -4.16%         | 16.54%          |
| BAJFINANCE                        | 938.00   | 4.80   | 0.51%  | 53.75         | 502.16          | 1102.50  | 14.92%          | 718.21   | 30.60%          | -7.45%         | -87.01%         |
| BEL                               | 403.20   | -6.15  | -1.50% | 191.50        | 771.50          | 436.00   | 7.52%           | 240.25   | 67.83%          | 4.20%          | 45.08%          |
| BHARTIARTL                        | 1999.90  | 3.90   | 0.20%  | 79.52         | 1583.78         | 2174.50  | 8.03%           | 1559.50  | 28.24%          | -4.85%         | 22.64%          |
| CIPLA                             | 1370.00  | -8.40  | -0.61% | 23.07         | 316.92          | 1673.00  | 18.11%          | 1335.00  | 2.62%           | -9.14%         | -4.43%          |
| COALINDIA                         | 414.45   | -0.85  | -0.20% | 73.12         | 303.79          | 442.00   | 6.23%           | 349.25   | 18.67%          | 7.70%          | 7.13%           |
| DRREDDY                           | 1156.00  | -10.70 | -0.92% | 23.22         | 271.08          | 1379.70  | 16.21%          | 1020.00  | 13.33%          | -8.72%         | -10.90%         |
| EICHERMOT                         | 7125.00  | -48.50 | -0.68% | 4.81          | 341.31          | 7613.50  | 6.42%           | 4646.00  | 53.36%          | -0.60%         | 43.12%          |
| ETERNAL                           | 282.80   | 13.20  | 4.90%  | 717.17        | 1999.97         | 368.45   | 23.25%          | 194.80   | 45.17%          | -5.75%         | #VALUE!         |
| GRASIM                            | 2741.00  | 27.40  | 1.01%  | 9.39          | 256.89          | 2977.80  | 7.95%           | 2301.65  | 19.09%          | -3.52%         | 14.22%          |
| HCLTECH                           | 1680.90  | -6.40  | -0.38% | 17.28         | 290.14          | 1828.95  | 8.09%           | 1357.05  | 23.86%          | 2.73%          | -5.68%          |
| HDFCBANK                          | 921.00   | -10.20 | -1.10% | 327.67        | 3029.70         | 1017.50  | 9.48%           | 812.73   | 13.32%          | -5.51%         | -43.11%         |
| HDFCLIFE                          | 723.00   | -9.10  | -1.24% | 34.56         | 252.76          | 818.90   | 11.71%          | 595.25   | 21.46%          | -4.48%         | 14.00%          |
| HINDALCO                          | 940.00   | 11.90  | 1.28%  | 55.90         | 523.31          | 970.80   | 3.17%           | 546.45   | 72.02%          | 8.93%          | 50.42%          |
| HINDUNILVR                        | 2365.80  | -13.30 | -0.56% | 10.20         | 242.89          | 2748.00  | 13.91%          | 2150.00  | 10.04%          | 4.35%          | 1.07%           |
| ICICIBANK                         | 1346.90  | -28.90 | -2.10% | 217.66        | 2945.06         | 1500.00  | 10.21%          | 1186.00  | 13.57%          | 1.60%          | 12.27%          |
| INDIGO                            | 4857.00  | 67.00  | 1.40%  | 17.40         | 844.93          | 6232.50  | 22.07%          | 3945.00  | 23.12%          | -7.05%         | 17.11%          |
| INFY                              | 1655.10  | -3.80  | -0.23% | 62.24         | 1025.95         | 1924.00  | 13.98%          | 1307.00  | 26.63%          | 1.23%          | -8.62%          |
| ITC                               | 325.05   | -1.25  | -0.38% | 141.76        | 462.17          | 471.50   | 31.06%          | 324.35   | 0.22%           | -18.64%        | -25.87%         |
| JIOFIN                            | 263.50   | -2.00  | -0.75% | 192.66        | 510.62          | 338.60   | 22.18%          | 198.65   | 32.65%          | -10.59%        | -4.84%          |
| JSWSTEEL                          | 1174.80  | 14.80  | 1.28%  | 14.02         | 164.24          | 1223.90  | 4.01%           | 900.50   | 30.46%          | 7.45%          | 27.67%          |
| KOTAKBANK                         | 421.30   | -2.50  | -0.59% | 163.86        | 691.06          | 460.38   | 8.49%           | 372.55   | 13.09%          | -80.38%        | -75.90%         |
| LT                                | 3770.00  | -40.50 | -1.06% | 25.37         | 954.54          | 4195.00  | 10.13%          | 2965.30  | 27.14%          | -6.46%         | 6.78%           |
| M&M                               | 3560.00  | 2.50   | 0.07%  | 15.87         | 563.95          | 3839.90  | 7.29%           | 2425.00  | 46.80%          | -1.28%         | 21.94%          |
| MARUTI                            | 15821.00 | -58.00 | -0.37% | 3.46          | 545.76          | 17370.00 | 8.92%           | 11059.45 | 43.05%          | -3.26%         | 30.84%          |
| MAXHEALTH                         | 1006.00  | 13.10  | 1.32%  | 30.94         | 308.43          | 1314.30  | 23.46%          | 940.05   | 7.02%           | -7.71%         | -3.29%          |
| NESTLEIND                         | 1283.90  | -11.80 | -0.91% | 10.46         | 134.75          | 1332.70  | 3.66%           | 1055.00  | 21.70%          | 4.12%          | -41.56%         |
| NTPC                              | 338.50   | -0.25  | -0.07% | 69.49         | 235.58          | 371.45   | 8.87%           | 292.80   | 15.61%          | 5.89%          | 3.86%           |
| ONGC                              | 242.42   | 2.03   | 0.84%  | 96.10         | 232.82          | 270.47   | 10.37%          | 205.00   | 18.25%          | 3.22%          | -9.82%          |
| POWERGRID                         | 255.75   | 1.70   | 0.67%  | 142.63        | 365.27          | 322.00   | 20.57%          | 247.30   | 3.42%           | -3.57%         | -16.04%         |
| RELIANCE                          | 1407.50  | 13.50  | 0.97%  | 173.52        | 2427.84         | 1611.80  | 12.68%          | 1114.85  | 26.25%          | -10.93%        | 7.04%           |
| SBILIFE                           | 2047.70  | -1.40  | -0.07% | 10.14         | 208.67          | 2109.60  | 2.93%           | 1372.55  | 49.19%          | 1.02%          | 33.02%          |
| SBIN                              | 1029.45  | -6.95  | -0.67% | 74.09         | 763.02          | 1052.00  | 2.14%           | 680.00   | 51.39%          | 5.72%          | 35.64%          |
| SHRIRAMFIN                        | 995.05   | 7.55   | 0.76%  | 70.43         | 692.18          | 1025.60  | 2.98%           | 493.35   | 101.69%         | 9.52%          | 87.56%          |
| SUNPHARMA                         | 1615.00  | 1.20   | 0.07%  | 39.48         | 639.76          | 1851.20  | 12.76%          | 1548.00  | 4.33%           | -7.51%         | -9.67%          |
| TATACONSUM                        | 1165.00  | -20.00 | -1.69% | 9.47          | 111.19          | 1220.90  | 4.58%           | 930.10   | 25.26%          | 0.08%          | 24.16%          |
| TMPV                              | 339.00   | 1.15   | 0.34%  | 98.72         | 335.97          | 786.65   | 56.91%          | 335.95   | 0.91%           | -4.20%         | #VALUE!         |
| TATASTEEL                         | 184.50   | 0.94   | 0.51%  | 350.35        | 642.65          | 191.00   | 3.40%           | 124.74   | 47.91%          | 8.81%          | 40.90%          |
| TCS                               | 3122.00  | 19.70  | 0.64%  | 20.15         | 627.25          | 4191.35  | 25.51%          | 2866.60  | 8.91%           | -5.48%         | -24.78%         |
| TECHM                             | 1684.40  | 5.90   | 0.35%  | 17.66         | 296.51          | 1736.40  | 2.99%           | 1209.40  | 39.28%          | 4.09%          | 1.10%           |
| TITAN                             | 4090.70  | 15.20  | 0.37%  | 5.53          | 225.48          | 4312.10  | 5.13%           | 2925.00  | 39.85%          | 3.70%          | 21.39%          |
| TRENT                             | 3760.10  | -76.00 | -1.98% | 14.31         | 538.24          | 6270.40  | 40.03%          | 3693.10  | 1.81%           | -5.57%         | -38.29%         |
| ULTRACEMCO                        | 12180.00 | 121.00 | 1.00%  | 2.09          | 254.86          | 13097.00 | 7.00%           | 10047.85 | 21.22%          | 4.90%          | 13.98%          |
| WIPRO                             | 239.70   | -0.20  | -0.08% | 143.97        | 344.95          | 324.60   | 26.16%          | 228.00   | 5.13%           | -9.28%         | -14.91%         |

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**Regd. Office:** 3<sup>rd</sup> Floor, Sadhana House, 570, P. B. Marg, Behind Mahindra Tower, Worli, Mumbai - 400 018, India.