

Date: 1<sup>st</sup> February 2026

\* Sensex 82269.78 - 296.59

\* Nifty 25320.65 - 98.25

\* Bank Nifty 59610.45 - 395.10

## Market Preview

### Nifty consolidates near 25300 zone

Nifty amid fluctuations witnessed a rangebound session closing in the red near 25300 level with the market players eagerly awaiting the Budget session outcomes. BankNifty witnessed a lull session after the weak opening to end in the red near 59600 zone. The market breadth was overall shifted towards the positive side with the advance decline indicating a ratio of 3:2 at close.

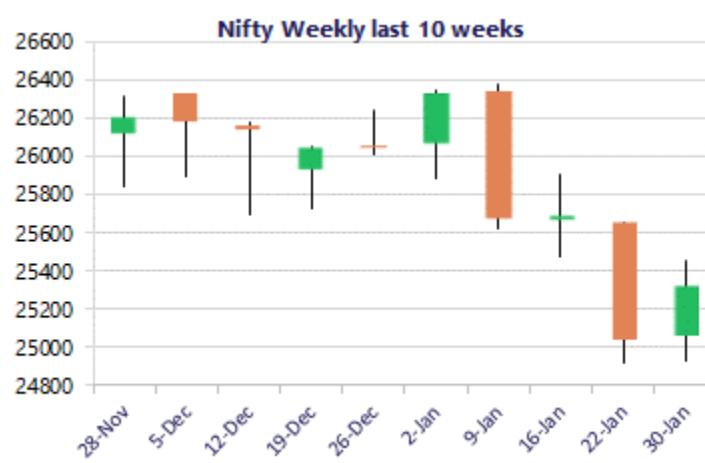
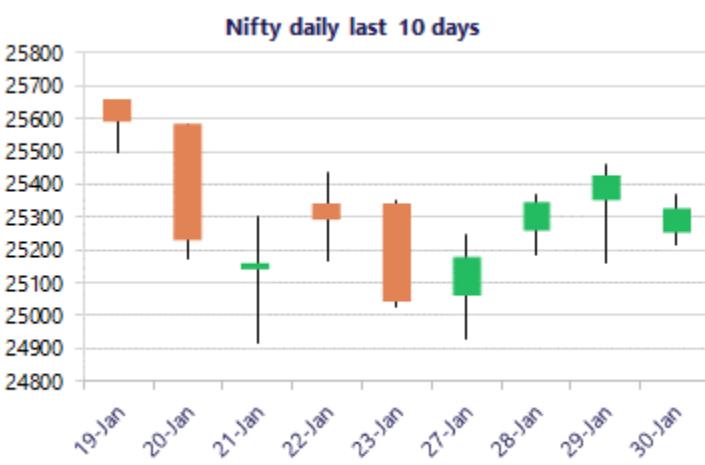
## Market Forecast

### Nifty daily range 25200-25500

Nifty, after witnessing a gap down opening, remained rangebound with some fluctuations happening sustaining above the important support at the 200 period MA of 25200 zone and all eyes are awaiting the budget session outcome which shall decide the further course of the market direction in the coming days. The index, as mentioned earlier, shall have the important support of the long-term trendline zone at 25000 level which needs to be sustained and, on the upside, would need to breach above the 25700 zone of the 50EMA level.

BankNifty witnessed a rangebound session after the weak opening and sustained above the 59500-level finding resistance near the 59850-zone awaiting further developments resulting from the budget session outcome. The index would have the near-term support at 58800 zone whereas on the upside, the 60300 zone would be the resistance barrier which needs to be breached to trigger for fresh upward move in the coming days.

The support for the day is seen at 25200 levels, while the resistance is seen at 25500 levels. BankNifty would have the daily range of 59200-60200 levels.

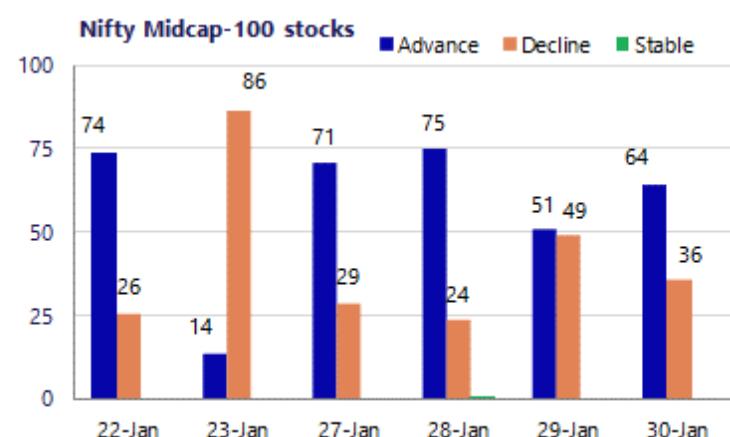
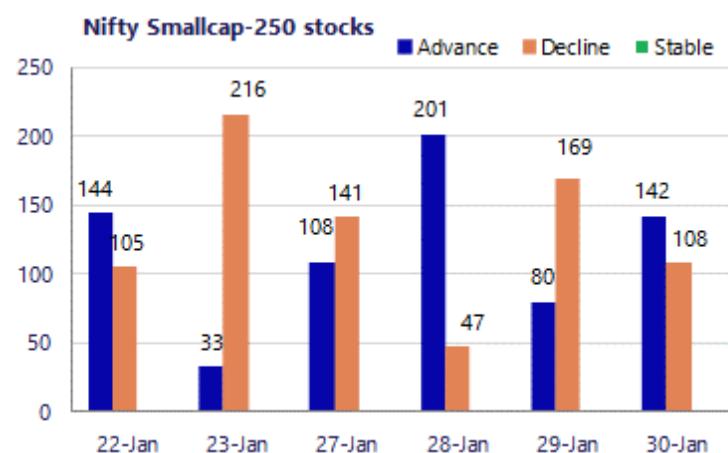


\*Blue candle → Close rate > Open rate   \* Red candle → Close rate < Open rate

Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	25320.65	-0.39%	4	25096.70	25145	25233	25302	25390	25459
	Weekly	25320.65	1.09%	-4	25847.85	24714	25017	25236	25540	25759
	Monthly	25320.65	-3.10%	-1	25950.25	24084	24703	25538	26156	26991
Bank Nifty	Daily	59610.45	-0.58%	3	59223.90	59268	59439	59673	59844	60078
	Weekly	59610.45	1.95%	-4	60432.00	57338	58474	59266	60403	61195
	Monthly	59610.45	0.05%	4	58708.15	57085	58348	59393	60655	61700
Sensex	Daily	82269.78	-0.36%	3	81606.60	81724	81997	82214	82487	82704
	Weekly	82269.78	0.90%	-4	84040.75	80425	81347	82018	82940	83611
	Monthly	82269.78	-3.46%	-1	84767.90	78295	80283	83083	85070	87870

### Gainers - Losers ( Nifty 500 Stocks )

Gainers				Losers			
Company Name	Last Price	% Gain	Volume	Company Name	Last Price	% Loss	Volume
Raymond Life	1047.9	<b>13.73%</b>	1039.81	Hind Zinc	628.50	<b>-12.12%</b>	656.93
Vodafone Idea	11.17	<b>11.14%</b>	10.98	Vedanta	681.55	<b>-11.07%</b>	705.38
RHI Magnesita	445.1	<b>8.03%</b>	441.31	NALCO	385.45	<b>-10.12%</b>	393.16
SignatureGlobal	901.20	<b>7.68%</b>	910.05	Hind Copper	685.90	<b>-9.76%</b>	699.39
TataTeleservice	45.66	<b>7.26%</b>	46.16	Graphite India	617.30	<b>-7.40%</b>	631.04
Garden Reach Sh	2,764.20	<b>6.93%</b>	2721.81	NTPC Green Ener	86.17	<b>-6.67%</b>	87.46
Triveni Engg	375.40	<b>6.92%</b>	369.65	Guj Mineral	577.75	<b>-6.57%</b>	590.85



## Nifty Daily chart with RSI indicator



## BankNifty Daily chart with RSI indicator

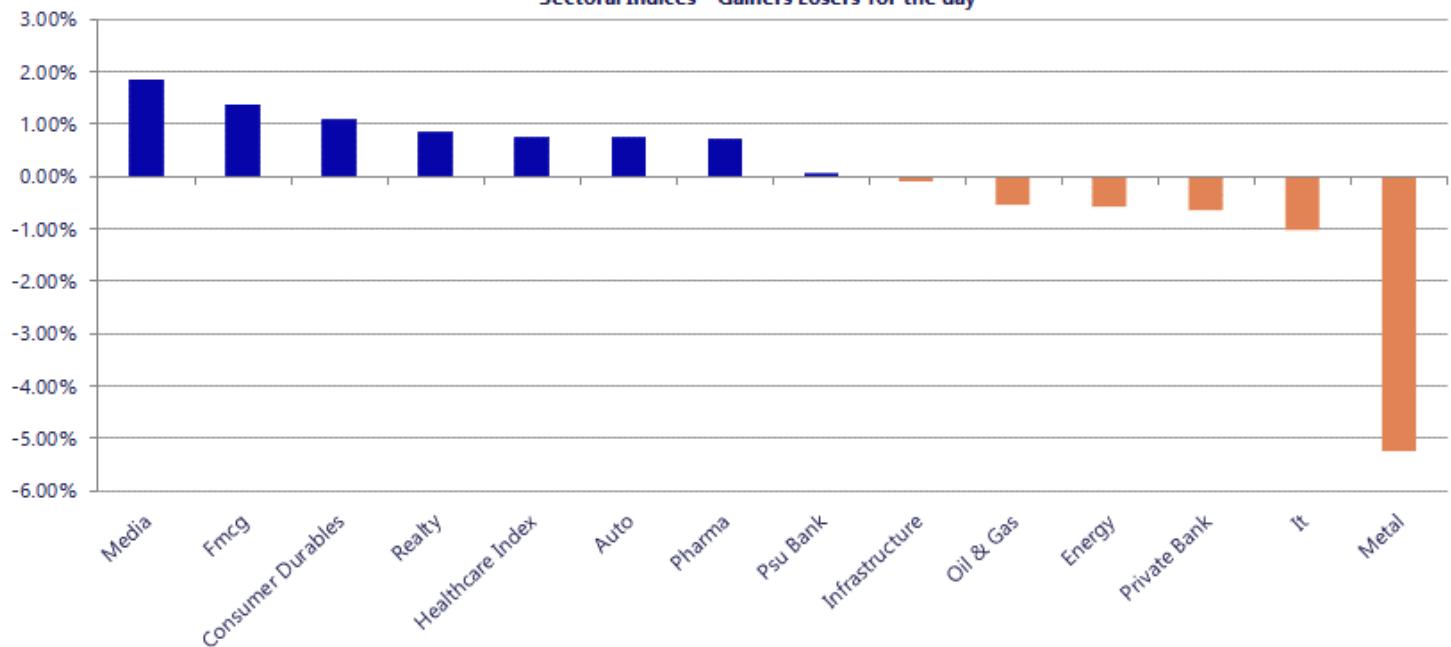


Breakouts - Cross above 200 DMA				Breakdown - Cross below 200 DMA			
Company Name	LCP	Change %	200 DMA	Company Name	LCP	Change %	200 DMA
Apex Ecotech	130	6.40	122.18	Home First	1178.7	-3.52	1221.66
Sampann Utpadan	33.09	5.11	31.48	Aarey Drugs	67.6	-2.92	69.63
Good Luck	1118.7	4.65	1068.98	Shah Alloys	63.52	-2.25	64.98
Strides Pharma	877	4.26	841.19	Party	80.5	-1.82	81.99
Rockingdeals	220	3.97	211.59	UFO Moviez	73.44	-1.81	74.79
Mangalam Cement	784.6	3.91	755.11	Rajputana Indus	80	-1.68	81.37
Tatva Chintan	1154.2	3.76	1112.42	Angel One	2540.9	-1.59	2582.02
CreditAccess Gr	1326.5	3.69	1279.25	Dynamic Service	135.95	-1.58	138.13
Sterlite Techno	106.35	3.05	103.2	Manorama Indust	1350.7	-1.49	1371.17
BLACK BOX	515.2	2.80	501.16	Voltas	1327.9	-1.35	1346.1
UNO Minda	1182.3	2.12	1157.78	Mason Infratech	174	-1.32	176.32
Divgi Torqtrans	614.1	2.02	601.94	Nazara	284.4	-1.24	287.97
Hitachi Energy	18862	2.00	18491.9	Adani Trans	894.8	-0.68	900.95
Iris Clothings	32.25	1.96	31.63	HINDPETRO	427	-0.41	428.77
Antony Waste	564	1.72	554.45	UTI Nifty Next	72.27	-0.40	72.56
Suryoday Small	138.55	1.70	136.23	UTI NIF10GETF	25.84	-0.35	25.93
Blue Star	1816.9	1.56	1788.92	Balaji Phosphat	140	-0.32	140.45
Britannia	5860.5	1.46	5776.45	Mukand	128.25	-0.29	128.62

\* Stocks crossing above its Simple Moving Average (200DMA)

\* Stocks crossing below its Simple Moving Average (200DMA)

Sectoral Indices - Gainers Losers for the day



Stocks witnessing a volume surge as compared to their 5 day average

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

Volume Shockers - NSE						Price Shockers - NSE				
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	Prv Close	% Chg	Volume
Five-Star Busin	455.25	<b>2.79</b>	1201853	16611	7135	Jai Hind Synth	55.26	39.76	<b>38.98</b>	45916
Syrma SGS	761.05	<b>4.91</b>	780308	15973	4785	Shiv Texchem	122.45	100.5	<b>21.84</b>	28800
Walchandnagar	188.25	<b>8.97</b>	2741365	58073	4621	Gokak Textiles	80.3	66.61	<b>20.55</b>	43754
Delhivery	422.5	<b>2.61</b>	1423776	32308	4307	VMS Industries	30.52	25.42	<b>20.06</b>	203909
RamkrishnaForge	511.55	<b>0.78</b>	429280	13497	3080	Sharda Crop	1039.75	870.5	<b>19.44</b>	319075
SignatureGlobal	901.05	<b>7.68</b>	626889	22638	2669	Raymond Realty	505.8	424.3	<b>19.21</b>	153049
Rajasthan Secu	32.8	<b>-1.62</b>	1034126	47989	2055	Colinz Labs	79.01	66.6	<b>18.63</b>	106261
Craftsman	7312.7	<b>0.06</b>	21835	1098	1888	Balu Forge Indu	422.35	356.05	<b>18.62</b>	311676
Sigma Solve	48.15	<b>-4.29</b>	19773	1373	1340	Cubex Tubings	128.05	108.45	<b>18.07</b>	220536
Modern Eng	31.54	<b>3.96</b>	23892	1793	1233	JITF Infralogis	289.4	246.3	<b>17.5</b>	10671
MTAR	2932.85	<b>7</b>	177900	13418	1226	Taneja Aerospac	298.7	255.45	<b>16.93</b>	58788
Supreme Ind	3511.5	<b>0.1</b>	89378	6894	1196	Resonance	107.85	92.75	<b>16.28</b>	17193
Max Healthcare	957.05	<b>0.47</b>	293877	24814	1084	SPEL Semiconduc	170.8	147.2	<b>16.03</b>	352428
JNK India	228.4	<b>7.71</b>	19383	1670	1061	Panorama Studio	44.67	38.63	<b>15.64</b>	299610
Raymond Realty	505.8	<b>17.76</b>	153049	13699	1017	KIC Metaliks	30.17	26.35	<b>14.5</b>	42027
Netweb	3145.15	<b>2.43</b>	147927	13602	988	Shivam Chemical	80.98	71	<b>14.06</b>	73500
Super Sales	581.5	<b>-3.75</b>	10703	1018	952	Jupiter Infomed	37.69	33.2	<b>13.52</b>	21067
Khadim India	174.85	<b>1.19</b>	24615	2339	952	Organic Recycli	247	218.65	<b>12.97</b>	31200
Strides Pharma	877.65	<b>8.49</b>	325079	33518	870	Dredging Corp	1127.9	999.8	<b>12.81</b>	121501
CreditAccess Gr	1324.4	<b>4.46</b>	131836	14933	783	Wanbury	208.4	185	<b>12.65</b>	18050
Vibrant Global	35.99	<b>-0.33</b>	41657	5225	697	Gillette India	8796.7	7860.85	<b>11.91</b>	15758

Nifty 50 Stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	25320.65	-98.25	<span style="color: #c00000;">-0.39%</span>	5083.89	40772	26373	<span style="color: #008000;">3.99%</span>	21744	16.45%	-2.02%	10.72%
ADANIENT	2020.00	0.80	<span style="color: #008000;">0.04%</span>	12.31	249	2617	<span style="color: #008000;">22.80%</span>	1848	9.31%	-8.77%	-12.86%
ADANIPORTS	1417.00	-0.80	<span style="color: #c00000;">-0.06%</span>	22.27	316	1549	<span style="color: #008000;">8.52%</span>	1011	40.19%	-2.83%	29.43%
APOLLOHOSP	6950.00	149.00	<span style="color: #008000;">2.19%</span>	4.89	339	8100	<span style="color: #008000;">14.19%</span>	6001	15.81%	-0.42%	2.60%
ASIANPAINT	2431.00	15.00	<span style="color: #008000;">0.62%</span>	20.49	497	2986	<span style="color: #008000;">18.58%</span>	2125	14.41%	-11.96%	9.23%
AXISBANK	1366.90	3.20	<span style="color: #008000;">0.23%</span>	147.58	2023	1379	<span style="color: #008000;">0.86%</span>	975	40.22%	9.98%	39.35%
BAJAJ-AUTO	9584.00	72.00	<span style="color: #008000;">0.76%</span>	2.84	271	9888	<span style="color: #008000;">3.07%</span>	7089	35.19%	3.40%	11.26%
BAJAJFINSV	1953.70	5.60	<span style="color: #008000;">0.29%</span>	13.42	261	2195	<span style="color: #008000;">10.99%</span>	1617	20.82%	-3.64%	9.06%
BAJFINANCE	930.85	-4.30	<span style="color: #c00000;">-0.46%</span>	101.51	945	1103	<span style="color: #008000;">15.57%</span>	757	22.98%	-6.01%	-88.02%
BEL	449.25	4.75	<span style="color: #008000;">1.07%</span>	366.85	1643	458	<span style="color: #008000;">1.80%</span>	240	86.99%	14.16%	68.04%
BHARTIARTL	1968.80	0.90	<span style="color: #008000;">0.05%</span>	76.84	1508	2175	<span style="color: #008000;">9.46%</span>	1560	26.25%	-6.24%	23.01%
CIPLA	1325.00	4.10	<span style="color: #008000;">0.31%</span>	21.58	285	1673	<span style="color: #008000;">20.80%</span>	1282	3.38%	-11.29%	-7.02%
COALINDIA	440.00	-15.75	<span style="color: #c00000;">-3.46%</span>	101.92	450	462	<span style="color: #008000;">4.67%</span>	349	25.98%	10.74%	16.15%
DRREDDY	1213.20	4.30	<span style="color: #008000;">0.36%</span>	16.72	204	1380	<span style="color: #008000;">12.07%</span>	1020	18.94%	-3.77%	3.12%
EICHERMOT	7129.50	73.00	<span style="color: #008000;">1.03%</span>	4.55	322	7614	<span style="color: #008000;">6.36%</span>	4646	53.45%	-0.97%	37.42%
ETERNAL	273.50	-1.85	<span style="color: #c00000;">-0.67%</span>	437.52	1197	368	<span style="color: #008000;">25.77%</span>	195	40.40%	-1.26%	#VALUE!
GRASIM	2816.10	-15.60	<span style="color: #c00000;">-0.55%</span>	10.84	306	2978	<span style="color: #008000;">5.43%</span>	2302	22.35%	-0.80%	14.89%
HCLTECH	1691.40	-30.20	<span style="color: #c00000;">-1.75%</span>	44.49	755	1753	<span style="color: #008000;">3.49%</span>	1303	29.83%	4.98%	-1.36%
HDFCBANK	929.00	-6.50	<span style="color: #c00000;">-0.69%</span>	296.91	2767	1021	<span style="color: #008000;">8.97%</span>	831	11.85%	-6.22%	-44.60%
HDFCLIFE	729.50	2.40	<span style="color: #008000;">0.33%</span>	36.72	268	821	<span style="color: #008000;">11.12%</span>	595	22.55%	-1.62%	16.34%
HINDALCO	962.80	-61.25	<span style="color: #c00000;">-5.98%</span>	119.77	1160	1030	<span style="color: #008000;">6.51%</span>	546	76.19%	8.87%	64.80%
HINDUNILVR	2365.00	12.40	<span style="color: #008000;">0.53%</span>	20.90	495	2750	<span style="color: #008000;">14.00%</span>	2136	10.72%	3.62%	-0.46%
ICICIBANK	1357.00	-26.60	<span style="color: #c00000;">-1.92%</span>	240.14	3279	1500	<span style="color: #008000;">9.53%</span>	1200	13.07%	0.93%	8.26%
INDIGO	4605.00	-16.00	<span style="color: #c00000;">-0.35%</span>	15.67	722	6233	<span style="color: #008000;">26.11%</span>	4158	10.75%	-8.40%	7.05%
INFY	1642.70	-16.80	<span style="color: #c00000;">-1.01%</span>	92.08	1505	1924	<span style="color: #008000;">14.62%</span>	1307	25.68%	1.20%	-12.77%
ITC	322.30	3.70	<span style="color: #008000;">1.16%</span>	419.76	1351	472	<span style="color: #008000;">31.64%</span>	316	1.85%	-19.58%	-25.66%
JIOFIN	254.00	-0.50	<span style="color: #c00000;">-0.20%</span>	134.49	342	339	<span style="color: #008000;">24.99%</span>	199	27.86%	-12.99%	6.80%
JSWSTEEL	1214.20	-23.30	<span style="color: #c00000;">-1.88%</span>	28.77	349	1245	<span style="color: #008000;">2.47%</span>	905	34.14%	9.25%	29.52%
KOTAKBANK	407.50	-4.90	<span style="color: #c00000;">-1.19%</span>	206.82	844	460	<span style="color: #008000;">11.49%</span>	374	8.86%	-81.05%	-78.75%
LT	3935.00	2.10	<span style="color: #008000;">0.05%</span>	22.08	866	4195	<span style="color: #008000;">6.20%</span>	2965	32.70%	-2.95%	13.99%
M&M	3444.30	59.90	<span style="color: #008000;">1.77%</span>	52.91	1796	3840	<span style="color: #008000;">10.30%</span>	2425	42.03%	-6.24%	17.35%
MARUTI	14580.00	78.00	<span style="color: #008000;">0.54%</span>	9.47	1372	17370	<span style="color: #008000;">16.06%</span>	11059	31.83%	-12.30%	21.88%
MAXHEALTH	957.20	4.60	<span style="color: #008000;">0.48%</span>	56.38	538	1314	<span style="color: #008000;">27.17%</span>	940	1.83%	-8.07%	-6.65%
NESTLEIND	1332.50	44.60	<span style="color: #008000;">3.46%</span>	52.92	700	1340	<span style="color: #008000;">0.53%</span>	1055	26.30%	4.58%	-38.90%
NTPC	354.10	-4.05	<span style="color: #c00000;">-1.13%</span>	226.41	803	371	<span style="color: #008000;">4.67%</span>	293	20.94%	9.57%	10.82%
ONGC	268.06	-7.33	<span style="color: #c00000;">-2.66%</span>	244.20	660	278	<span style="color: #008000;">3.50%</span>	205	30.76%	14.61%	6.98%
POWERGRID	255.95	-4.55	<span style="color: #c00000;">-1.75%</span>	232.93	598	322	<span style="color: #008000;">20.51%</span>	247	3.50%	-1.48%	-10.89%
RELIANCE	1397.00	6.00	<span style="color: #008000;">0.43%</span>	112.40	1564	1612	<span style="color: #008000;">13.33%</span>	1115	25.31%	-9.38%	12.94%
SBILIFE	2009.90	13.60	<span style="color: #008000;">0.68%</span>	20.51	409	2110	<span style="color: #008000;">4.73%</span>	1373	46.44%	0.15%	36.80%
SBIN	1077.00	10.80	<span style="color: #008000;">1.01%</span>	94.81	1019	1083	<span style="color: #008000;">0.51%</span>	680	58.38%	10.65%	42.02%
SHRIRAMFIN	1020.00	-2.80	<span style="color: #c00000;">-0.27%</span>	64.65	659	1029	<span style="color: #008000;">0.90%</span>	516	97.67%	4.15%	84.28%
SUNPHARMA	1595.00	5.70	<span style="color: #008000;">0.36%</span>	39.62	632	1851	<span style="color: #008000;">13.84%</span>	1548	3.04%	-7.26%	-8.07%
TATACONSUM	1132.00	24.80	<span style="color: #008000;">2.24%</span>	25.70	291	1221	<span style="color: #008000;">7.28%</span>	930	21.71%	-3.83%	18.05%
TATASTEEL	192.58	-9.74	<span style="color: #c00000;">-4.81%</span>	522.63	1011	203	<span style="color: #008000;">5.13%</span>	125	53.70%	9.86%	47.65%
TCS	3129.00	-15.40	<span style="color: #c00000;">-0.49%</span>	30.22	943	4150	<span style="color: #008000;">24.60%</span>	2867	9.15%	-3.79%	-23.80%
TECHM	1735.20	-33.20	<span style="color: #c00000;">-1.88%</span>	16.73	291	1777	<span style="color: #008000;">2.33%</span>	1209	43.48%	8.63%	3.68%
TITAN	3982.10	42.40	<span style="color: #008000;">1.08%</span>	14.28	566	4312	<span style="color: #008000;">7.65%</span>	2925	36.14%	0.08%	18.00%
TMPV	349.25	-2.55	<span style="color: #c00000;">-0.72%</span>	99.10	347	755	<span style="color: #008000;">53.74%</span>	336	4.07%	-3.23%	#VALUE!
TRENT	3766.00	-57.80	<span style="color: #c00000;">-1.51%</span>	10.70	405	6270	<span style="color: #008000;">39.94%</span>	3693	1.97%	-10.03%	-32.37%
ULTRACEMCO	12710.00	-7.00	<span style="color: #c00000;">-0.06%</span>	2.97	376	13097	<span style="color: #008000;">2.95%</span>	10048	26.49%	8.45%	9.95%
WIPRO	236.45	-3.35	<span style="color: #c00000;">-1.40%</span>	113.62	269	324	<span style="color: #008000;">26.93%</span>	228	3.71%	-10.15%	-24.18%

## Disclaimer / Disclosures

### ANALYST CERTIFICATION

I, Mrs. Vaishali Parekh B.com, Research Analyst, author and the name subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Terms & conditions and other disclosures:

Prabhudas Lilladher Pvt. Ltd, Mumbai, India (hereinafter referred to as "PL") is engaged in the business of Stock Broking, Portfolio Manager, Depository Participant and distribution for third party financial products. PL is a subsidiary of Prabhudas Lilladher Advisory Services Pvt Ltd. which has its various subsidiaries engaged in business of commodity broking, investment banking, financial services (margin funding) and distribution of third party financial/other products, details in respect of which are available at [www.plindia.com](http://www.plindia.com)

This document has been prepared by the Research Division of PL and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without prior permission of PL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security.

The information contained in this report has been obtained from sources that are considered to be reliable. However, PL has not independently verified the accuracy or completeness of the same. Neither PL nor any of its affiliates, its directors or its employees accepts any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein.

Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipient's particular circumstances and, in case of doubt, advice should be sought from an independent expert/advisor.

Either PL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication.

PL may from time to time solicit or perform investment banking or other services for any company mentioned in this document.

PL is registered as Research Analyst under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 PL submits that no material disciplinary action has been taken on us by any Regulatory Authority impacting Equity Research Analysis activities.

PL or its research analysts or its associates or his relatives do not have any financial interest in the subject company.

PL or its research analysts or its associates or his relatives do not have actual/beneficial ownership of one per cent or more securities of the subject company at the end of the month immediately preceding the date of publication of the research report.

PL or its research analysts or its associates or his relatives do not have any material conflict of interest at the time of publication of the research report.

PL or its associates might have received compensation from the subject company in the past twelve months.

PL or its associates might have managed or co-managed public offering of securities for the subject company in the past twelve months or mandated by the subject company for any other assignment in the past twelve months.

PL or its associates might have received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months.

PL or its associates might have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months PL or its associates might have received any compensation or other benefits from the subject company or third party in connection with the research report.

PL encourages independence in research report preparation and strives to minimize conflict in preparation of research report. PL or its analysts did not receive any compensation or other benefits from the subject Company or third party in connection with the preparation of the research report. PL or its Research Analysts do not have any material conflict of interest at the time of publication of this report.

It is confirmed that Mrs. Vaishali Parekh B.com, Research Analyst of this report has not received any compensation from the companies mentioned in the report in the preceding twelve months compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions.

The Research analysts for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

The research analysts for this report has not served as an officer, director or employee of the subject company PL or its research analysts have not engaged in market making activity for the subject company

Our sales people, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest.

PL and its associates, their directors and employees may (a) from time to time, have a long or short position in, and buy or sell the securities of the subject company or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company or act as an advisor or lender/borrower to the subject company or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

**Regd. Office:** 3<sup>rd</sup> Floor, Sadhana House, 570, P. B. Marg, Behind Mahindra Tower, Worli, Mumbai - 400 018, India.