



**PL Capital**  
PRABHUDAS LILLADHER

# Client Registration

**NSDL DEMAT ACCOUNT OPENING FORM**

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**NON-INDIVIDUAL ACCOUNT**

## INDEX

Sr. No.	Name of the Document	Brief Significance of the Document
1.	Account Opening Form	A. KYC form - Document captures basic information about the constituents and an instruction/checklist. (To be filled by customer) B. Document captures the additional information for Demat Account
2.	FATCA / CRS Declaration	Confirmation under the Foreign Account Tax Compliance Act (FATCA) & Common Reporting Standards (CRS)
3.	Relationship Letter	Request Letter to update family member's Email ID &/or Mobile number in demat account
4.	Tariff Sheet	Document detailing the demat fee schedule

### MANDATORY DOCUMENTS AS PRESCRIBED BY THE SEBI, DEPOSITORIES AND STOCK EXCHANGES

1.	Rights and Obligations (DP)	Documents detailing Rights & Obligations of Beneficial Owner and Depository Participant
2.	Useful Do's and Don'ts	Document detailing the do's and don'ts

**Registered & Correspondence office address:** 3rd Floor, Sadhana House, 570, P. B. Marg, Worli, Mumbai – 400018; Tel.: (91) (22) 66322366(Broking), (91) (22) 6632 2343 / 2453 (DP).

**Website:** [www.plindia.com](http://www.plindia.com)

**CIN:** U67190MH1983PTC029670

**Compliance Officer Name:** Ms. Jaishri Rohra, Phone No. (91) (22) 66322357 E-mail ID: [jaishrirohra@plindia.com](mailto:jaishrirohra@plindia.com)

**Managing Director Name:** Mrs. Amisha Vora E-mail ID: [jtmd@plindia.com](mailto:jtmd@plindia.com)

**For any grievance / dispute:** Please contact Prabhudas Lilladher Private Limited at the above address or email ID- [grievance-br@plindia.com](mailto:grievance-br@plindia.com) &

Tel. No. (91) (22) 66322366 (Broking related) / [grievance-dp@plindia.com](mailto:grievance-dp@plindia.com) & Tel. No. (91) (22) 6632 2343 / 2453 (DP related)

Exchange / Depository	Email	Telephone No.
NSDL	<a href="mailto:relations@nsdl.com">relations@nsdl.com</a>	022-4886 7000
NSE	<a href="mailto:ignse@nse.co.in">ignse@nse.co.in</a>	022-2659 8191
BSE	<a href="mailto:is@bseindia.com">is@bseindia.com</a>	022- 22728016 / 8282
MCX	<a href="mailto:grievance@mcxindia.com">grievance@mcxindia.com</a>	022-67318888

## PART II – ACCOUNT OPENING FORM

(FOR NON-INDIVIDUALS)

DP ID – IN303868

**PRABHUDAS LILLADHER PVT. LTD.**

3rd floor, Sadhana House, 570 P. B. Marg,  
 Behind Mahindra Towers, Worli, Mumbai 400018  
 Tel: 91-22-6632 2453 / 2343

**Client ID** (To be filled by Depository Participant)

Date

(Please fill all the details in CAPITAL LETTERS only)

I/We request you to open a depository account in my/our name as per the following details:

### A. Type of Account

<input type="checkbox"/> Body Corporate	<input type="checkbox"/> FI	<input type="checkbox"/> FII	<input type="checkbox"/> CM
<input type="checkbox"/> Qualified Foreign Investor	<input type="checkbox"/> Mutual Fund	<input type="checkbox"/> Trust	<input type="checkbox"/> HUF
<input type="checkbox"/> Bank	<input type="checkbox"/> Others	Please Specify	

**B. For Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., although the account is opened in the name of the natural persons, the name & PAN of AOP, Partnership Firm, Unregistered Trust, etc. should be mentioned below:**

Name  PAN

### C. Details of Accountholders

	Sole / First Holder	Second Holder	Third Holder
<b>Name</b>			
<b>PAN</b>			
<b>Nature of Business</b>			
<b>Gross Annual Income</b>	<input type="checkbox"/> Below ₹ 20 Lakh <input type="checkbox"/> ₹ 20-25 Lakh <input type="checkbox"/> ₹ 50 Lakh-1 Crore <input type="checkbox"/> ₹ 10-25 Lakh <input type="checkbox"/> More than ₹ 1 Crore	<input type="checkbox"/> Below ₹ 20 Lakh <input type="checkbox"/> ₹ 20-25 Lakh <input type="checkbox"/> ₹ 50 Lakh-1 Crore <input type="checkbox"/> ₹ 10-25 Lakh <input type="checkbox"/> More than ₹ 1 Crore	<input type="checkbox"/> Below ₹ 20 Lakh <input type="checkbox"/> ₹ 20-25 Lakh <input type="checkbox"/> ₹ 50 Lakh-1 Crore <input type="checkbox"/> ₹ 10-25 Lakh <input type="checkbox"/> More than ₹ 1 Crore
<b>Net Worth</b> (Not older than 1 year)	₹ _____ as on date _____	₹ _____ as on date _____	₹ _____ as on date _____
<b>In case of FIIs/Others</b>	RBI Approval No.: RBI Approval Date: SEBI Registration No.:	RBI Approval No.: RBI Approval Date: SEBI Registration No.:	RBI Approval No.: RBI Approval Date: SEBI Registration No.:
<b>GST Regn No.</b>			
<b>Please tick if applicable for any of your Authorised Signatory/Promoters/Partners/Karta/Trustees/Whole-time Directors</b>	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> PEP Relative		
<b>Clearing Member A/c</b> (To be filled by Clearing members only)	Stock Exchange Name: CC / CH Name: CM ID: SEBI Registration No.: Trade Name: CM-BP-ID (To be filled by DP):		

### D. Bank Details

**Account Type**       Savings       Current       Other     

**Account Number**     

**Bank Name**     

**Branch Name**     

**Bank Branch Address**     

City, State, Country & Pincode     

**MICR Code (9 Digit)**     

**IFSC Code (11 Characters)**     

### E. Standing Instructions

I/We authorise you to receive credits automatically into my/our account       Yes       No

Account to be operated through Demat Debit & Pledge Instructions (DDPI)       Yes       No

Account to be operated through Power of Attorney (POA)       Yes       No

**SMS Alert Facility** {Mandatory if opted "Yes" for DDPI or POA. Ensure that the Mobile number is provided in KYC Form}

	Sole / First Holder	Second Holder	Third Holder
<b>Send to</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

Mode of receiving Statement of Account       Physical Form       Electronic Form (Ensure that E-mail ID is provided in KYC)

For A/cs with Joint holders:  
 All Communication to be sent to       First Holder       All Holders

### F. List of HUF Family members (Separate Annexure in same format may be used if number of Members are high)

Sr.	Name of Co-parcener/Member	Gender	Date of Birth	Relationship with Karta	Whether Co-parcener/Member
1					
2					
3					
4					
5					

**G. Mode of Operations for Sole / First Holder** *(In case of joint holders, all holders must sign. In case of HUF this is not applicable)*

<input type="checkbox"/> Any One Singly	<input type="checkbox"/> Jointly By	<input type="text"/>
<input type="checkbox"/> As per Board Resolution	<input type="checkbox"/> Others	<input type="text" value="Please Specify"/>

**J. Consent to Share E-Mail ID with RTA**
 Yes  No

**DECLARATION**

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by us and we have understood the same and we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. We hereby declare that the details furnished above are true and correct to the best of our knowledge and belief and we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, we are aware that we may be held liable for it. We acknowledge the receipt of copy of the document, "Rights and Obligations of the Beneficial Owner and Depository Participant".

**K. DP Charges Payment Option**
 Transfer DP Debt To My Trading Account On Regular basis Trading Code 

SOLE/FIRST HOLDER	Name	Signature
First Signatory / Karta of HUF		F1
Second Signatory		
Third Signatory		
OTHER HOLDERS	Name	Signature
Second Holder		S1
Third Holder		T1

*(All signatures to be made under Entity's Rubber-stamp)*

**NOTES:**

- All communication shall be sent at the address of the Sole/First holder only.
- Thumb impressions must be attested by witness or a Magistrate or a Notary Public or a Special Executive Magistrate.
- Signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
- For receiving Statement of Account in electronic form:
  - Client must ensure the confidentiality of the password of the email account.
  - Client must promptly inform the Participant if the email address has changed.
  - Client may opt to terminate this facility by giving 10 days prior notice. Similarly, Participant may also terminate this facility by giving 10 days prior notice.
- In case if 'first holder' is selected, the communication will be sent as per the preference mentioned. In case 'All joint account holders' is opted, communication to first holder will be sent as per the preference mentioned and communication to other holders will be in electronic mode. The default option will be communication to 'first holder' if no option selected.
- Strike off whichever is not applicable.

## Confirmation Under the Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) - Non-Individual Account

### FATCA- CRS Terms & Conditions

Towards compliance with tax information sharing laws, such as FATCA & CRS, we would be required to seek additional personal tax & beneficial ownership information & certain certification/documentation from our account holders. Such information may either be sought at the time of account opening or at any time subsequently. Under certain circumstances (including if we do not receive self-declaration from you), we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your Tax residency, please consult your tax advisor. Should there be any change in the information provided by you, please ensure to inform us within 30 days of such a change.

Towards compliance with such laws, we may also be required to provide information to any institution such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. As may be required by domestic or overseas regulators/ tax authorities, we may be constrained to withhold & pay out sums from your account or close or suspend your account(s).

### FATCA-CRS Instructions

If you are a Citizen of the USA or a Resident or Green-Card Holder, please include USA in the Foreign Country information field along with your USA Tax Identification number. The provisions of FATCA are contained in the US Hire Act, 2010. It is mandatory to supply a TIN or a functional equivalent if the country in which you are a tax resident issues such an identification number. If no TIN is yet available or has not been issued, please provide an explanation in a separate attachment to this form.

We will not be responsible for any action taken by tax authorities if incorrect/ incomplete information is shared by you.

	First/ Sole/ Minor's Guardian	Second Holder	Third Holder
<b>Name of Holder/s</b>			
<b>Place of Incorporation</b>			
<b>Country of Incorporation</b>			
<b>Are you a Tax-Resident of country other than India?</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>If yes, country of jurisdiction of Tax-Residency</b>			
<b>Tax Identification No. (TIN) issued by country</b>			
<b>Tax Identification Type</b>			
<b>Address in Tax Resident Country</b>			
<b>Are any of your Director / Promoter / Signatory/ POA holder holding US Residence or Citizenship?</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>Does your entity have a US Beneficiary or US shareholders with more than 10% ownership on vote or stock-value or partners owning more than 10% profit or capital interest?</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

<b>Do you have US telephone no.?</b>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>US residence/ mailing/ PO box address</b>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>Do you pay tax in the USA?</b>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>Do you hold any identification no. in USA?</b>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>Is your PoA holder a citizen of USA?</b>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No

We have understood the information requirements of this form (read along with FATCA-CRS instructions) and hereby confirm that the information provided by me/us on this declaration form & on KYC form is true, correct, and complete. We have read and understood the FATCA-CRS terms and conditions and hereby accept the same.

	<b>First/Sole Holder</b>	<b>Second Holder</b>	<b>Third Holder</b>
<b>Signature</b>	F2	S2	T2

*(All signatures to be made under Entity's Rubber-stamp)*

## Request Letter to Update Contact Details

Date

Prabhudas Lilladher Pvt. Ltd.  
3rd Floor, Sadhana House,  
570 P B Marg, Worli, Mumbai 400 018

DP ID  Client ID

**Sub: Updation of Mobile Number &/or E-mail Address in our BO account**

Dear Sir,

We request you to kindly update the below mentioned Mobile Number / E-mail Address in the above mentioned demat account to be opened with you.

	Mobile No. / E-mail ID	Name of Member to whom it belongs to	Relationship with BO Account-holder <i>(Tick whichever is applicable)</i>
Mobile No.			<input type="checkbox"/> Karta / Member of HUF <input type="checkbox"/> Director / Promoter <input type="checkbox"/> Authorised Signatory <input type="checkbox"/> Trustee <input type="checkbox"/> Others <i>(Pls specify)</i> _____
E-mail ID			<input type="checkbox"/> Karta / Member of HUF <input type="checkbox"/> Director / Promoter <input type="checkbox"/> Authorised Signatory <input type="checkbox"/> Trustee <input type="checkbox"/> Others <i>(Pls specify)</i> _____

Thank you,

	Sole / First Holder	Second Holder	Third Holder
Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
Signatures	F3 <input type="text"/>	S3 <input type="text"/>	T3 <input type="text"/>

*(All signatures to be made under Entity's Rubber-stamp)*

## NSDL DEMAT ACCOUNT - SCHEME CHARGES

I / We wish to opt for the below-ticked scheme for my Demat account:

	CHARGE TYPE	<input type="checkbox"/> STANDARD SCHEME	<input type="checkbox"/> BSDA SCHEME
1	<b>Annual Maintenance Charges (AMC)</b> • Individual A/cs • Non-Individual A/cs* <i>(AMC to be paid upfront at time of A/c opening)</i> <b>Account Maintenance NSDL Charges</b>	₹ 300.00 ₹ 1,000.00  ₹500 For Corporate Account	NIL NIL  NIL
	<b>AMC based on Holdings Value</b> • Up to ₹4 Lakhs • More than ₹4 lakhs but up to ₹10 lakhs <i>Holdings value exceeds ₹10 lakhs - Standard Scheme charges will be applicable</i>	Not Applicable	NIL ₹ 100.00
2	<b>KRA-KYC Creation / Download Charges</b> <i>(Payable upfront)</i>	₹ 50.00 per holder	
3	<b>Transaction Charges DP Charges (Debits only)</b> • On Market from BO A/c • Off Market Transfers within/outside PL-DP • Transfer to CM A/c other than PL <b>Settlement/Transaction Debit NSDL Charges</b> <i>(Per debit instruction)</i>	₹ 10.00 ₹ 15.00 ₹ 50.00 ₹ 4.00 per debit instruction	₹ 50.00 ₹ 75.00 ₹ 100.00 ₹ 4.00 per debit instruction
	<b>Dematerialisation / De-Stat</b>	₹ 5 per Certificate (Min. ₹ 50 – Max ₹ 1000) plus actual courier charges	
5	<b>Demat Rejections (Internal/Company objections)</b>	Actual Courier Charges	
6	<b>Pledge Charges DP Charges</b> <i>(Creation / Closure / Invocation – by Pledgor / Pledgee)</i> <b>Pledge Creation NSDL Charges (Per instruction)</b>	₹ 30.00 per transaction ₹ 25.00 per instruction	
	<b>Margin Pledge Charges DP Charges</b> <i>(Creation / Closure / Invocation – by Pledgor / Pledgee)</i> <b>Margin Pledge NSDL Charges (Per instruction)</b>	₹ 10.00 per transaction ₹ 15.00 per MTF transaction Margin Pledge Initiation from client account to TM ₹5/-per instruction, Re-Pledge - ₹1 per instruction, Margin Pledge release by TM / CM to Client Account or Invocation by CM or TM ₹5/-per instruction	
8	<b>Remat / Re-stat Charges * DP Charges</b> <b>Remat NSDL Charges</b>	Higher of ₹ 10.00 per Certificate or ₹ 10 per 100 shares a) ₹ 10/- for every hundred securities or part thereof subject to maximum fee of ₹ 5,00,000/-; or b) a flat fee of ₹ 10/- per certificate, whichever is higher.	
9	<b>DIS Booklet Re-issue</b>	₹ 10.00 per booklet of 10 leaves plus ₹ 50.00 courier charges	
10	<b>Statement of Transactions &amp; Holdings #</b> <i>(Printed &amp; E-statements)</i>	₹ 25.00 per additional statement	
11	<b>NDU DP Charges</b> <b>NDU NSDL Charges</b>	NIL 0.01% of the value of securities upon creation of hold subject to a minimum of ₹ 25/-	
	<b>Other Charges</b> • Late On / Off / Inter-Depository DIS (received on pay-in day) • E-stamp Paper charges for DDPI • Additional Client Master Report	₹ 25.00  ₹ 50.00 ₹ 50.00 for additional CMR	
13	<b>GST &amp; Other statutory taxes</b>	Extra on all charge type – as applicable from time to time	

\* Inclusive of Actual NSDL charges and are subject to changes as and when NSDL changes its charge structure.

# Transaction cum holding statement is sent by NSDL directly to BO's correspondence address or registered E-mail ID (in case of E-statement) on DP's behalf.

\*\* In case Account-holder affixes thumb impression, then this Form must be duly notarized by a Notary.

	Sole / First Holder	Second Holder	Third Holder
<b>Name</b>			
<b>Signatures</b>			

(All signatures to be made under Entity's Rubber-stamp)

**Note:**

- All cheque payments are to be made in the name of "Prabhudas Lilladher Pvt. Ltd." It may be handed over to DP Department at H.O. or to our representative in BO's local area for deposit into our account. Out-station cheques will not be accepted at H.O.
- Cash deposited in out-station branches & cheques returned by Bank will attract bank charges as applicable.
- AMC will be pro-rated monthly from the month in which account is opened till end of first financial year. This is not applicable to BSDA scheme.
- For subsequent years, AMC is payable in full before 30th April. In case BO wishes to discontinue in subsequent year, he must ensure that account is closed before 31st March.
- BSDA (Basic Services Demat Account under SEBI Circular dated 27/08/2012, revised w.e.f. September 2024 based on SEBI Circular dated 28/06/2024) is applicable to Individual BO account where the 1st/Sole holder maintains a single demat account across both depositories and value of securities in the BSDA account does not exceed ₹ 10 lakhs. If the value of holdings in BSDA a/c exceeds ₹ 10 lakhs at any date, AMC as mentioned under Standard Scheme becomes applicable & shall be levied from the month in which account crosses the prescribed limit.
- Pursuant to SEBI Circular dated 11/12/2015, BSDA Eligible Accountholders shall be converted by default into BSDA account on the date of subsequent AMC Billing cycle (i.e. in April) based on value of holdings as on the last day of previous billing cycle (i.e. 31st March). BOs wishing to continue with existing regular schemes must inform DP in writing or send e-mail from their registered e-mail IDs about their intention. As prescribed by SEBI, the value of the holding shall be determined based on daily closing rate files received from NSDL.
- Request for change in scheme in between the year shall not be entertained. No adjustment of previous bill will be made.
- Instructions received through Fax will not be executed unless BO has submitted Fax Indemnity. Such instructions should be followed by hard copy within 48 hours from date of execution failing which DP reserves the right to withdraw this facility given to BO.
- On Market instructions must reach PL-DP by 5:30 p.m. on the day before pay-in day. Instructions received for transfer of securities to meet pay-in obligations, which are to be executed on pay-in day, will be construed as late instructions, and will be accepted only at client's risk. PL-DP will not be responsible for wrong or non-execution of late instructions due to any reason.
- BO account shall be frozen for all operations on failure or delay in making payment of DP charges till such time all payments are made along with interest, if any. If outstanding DP payments are not cleared, inspite of repeated reminders, PL-DP reserves the right to close account where there are no holdings, after giving one-month notice to BO.
- All PL-DP charges are based on existing NSDL charges & are subject to revision if NSDL revises its charges. However, PL- DP reserves rights to revise tariff structure after giving one-month notice. Any service not quoted above shall be charged separately as decided by DP.

## Rights and Obligations of Beneficial Owner and Depository

### Participant as prescribed by the SEBI and Depositories

#### General Clause

- The Beneficial Owner and the Depository participant (DP) shall be bound by the provisions of the Depositories Act, 1996, the SEBI (Depositories and Participants) Regulations, 1996, Rules and Regulations of the Securities and Exchange Board of India (SEBI), Circulars / Notifications / Guidelines issued there under, Bye Laws and Business Rules/Operating Instructions issued by the Depositories and relevant notifications of Government Authorities as may be in force from time to time.
- The DP shall open/activate demat account of a beneficial owner in the depository system only after receipt of complete Account opening form, KYC and supporting documents as specified by the SEBI from time to time.

#### Beneficial Owner information

- The DP shall maintain all the details of the beneficial owner(s) as mentioned in the account opening form, supporting documents submitted by them and/or any other information pertaining to the beneficial owner confidentially and shall not disclose the same to any person except as required by any statutory, legal or regulatory authority in this regard.
- The Beneficial Owner shall immediately notify the DP in writing, if there is any change in details provided in the account opening form as submitted to the DP at the time of opening the demat account or furnished to the DP from time to time.

#### Fees / Charges / Tariff

- The Beneficial Owner shall pay such charges to the DP for the purpose of holding and transfer of securities in dematerialised form and for availing depository services as may be agreed to from time to time between the DP and the Beneficial Owner as set out in the Tariff Sheet provided by the DP. It may be informed to the Beneficial Owner that "no charges are payable for opening of demat accounts".
- In case of Basic Services Demat Accounts, the DP shall adhere to the charge structure as laid down under the relevant SEBI and/or Depository circulars/directions/notifications issued from time to time.
- The DP shall not increase any charges/tariff agreed upon unless it has given a notice in writing of not less than thirty days to the Beneficial Owner regarding the same.

#### Dematerialisation

- The Beneficial Owner shall have the right to get the securities, which have been admitted on the Depositories, dematerialised in the form and manner laid down under the Bye Laws, Business Rules and Operating Instructions of the depositories.

#### Separate Accounts

- The DP shall open separate accounts in the name of each of the beneficial owners and securities of each beneficial owner shall be segregated and shall not be mixed up with the securities of other beneficial owners and/or DP's own securities held in dematerialised form.
- The DP shall not facilitate the Beneficial Owner to create or permit any pledge and /or hypothecation or any other interest or encumbrance over all or any of such securities submitted for dematerialisation and/or held in demat account except in the form and manner prescribed in the Depositories Act, 1996, the SEBI (Depositories and Participants) Regulations, 1996 and Bye-Laws/Operating Instructions/Business Rules of the Depositories.

## Transfer of Securities

- The DP shall effect transfer to and from the demat accounts of the Beneficial Owner only on the basis of an order, instruction, direction or mandate duly authorised by the Beneficial Owner and the DP shall maintain the original documents and the audit trail of such authorisations.
- The Beneficial Owner reserves the right to give standing instructions with regard to the crediting of securities in his demat account and the DP shall act according to such instructions.

## Statement of account

- The DP shall provide statements of accounts to the beneficial owner in such form and manner and at such time as agreed with the Beneficial Owner and as specified by the SEBI/depository in this regard.
- However, if there is no transaction in the demat account, or if the balance has become Nil during the year, the DP shall send one physical statement of holding annually to such BOs and shall resume sending the transaction statement as and when there is a transaction in the account.
- The DP may provide the services of issuing the statement of demat accounts in an electronic mode if the Beneficial Owner so desires. The DP will furnish to the Beneficial Owner the statement of demat accounts under its digital signature, as governed under the Information Technology Act, 2000. However, if the DP does not have the facility of providing the statement of demat account in the electronic mode, then the Participant shall be obliged to forward the statement of demat accounts in physical form.
- In case of Basic Services Demat Accounts, the DP shall send the transaction statements as mandated by the SEBI and/or Depository from time to time.

## Manner of Closure of Demat account

- The DP shall have the right to close the demat account of the Beneficial Owner, for any reasons whatsoever, provided the DP has given a notice in writing of not less than thirty days to the Beneficial Owner as well as to the Depository. Similarly, the Beneficial Owner shall have the right to close his/her demat account held with the DP provided no charges are payable by him/her to the DP. In such an event, the Beneficial Owner shall specify whether the balances in their demat account should be transferred to another demat account of the Beneficial Owner held with another DP or to rematerialise the security balances held.
- Based on the instructions of the Beneficial Owner, the DP shall initiate the procedure for transferring such security balances or rematerialise such security balances within a period of thirty days as per procedure specified from time to time by the depository. Provided further, closure of demat account shall not affect the rights, liabilities and obligations of either the Beneficial Owner or the DP and shall continue to bind the parties to their satisfactory completion.

## Default in payment of charges

- In event of Beneficial Owner committing a default in the payment of any amount provided in Clause 5 & 6 within a period of thirty days from the date of demand, without prejudice to the right of the DP to close the demat account of the Beneficial Owner, the DP may charge interest at a rate as specified by the Depository from time to time for the period of such default.
- In case the Beneficial Owner has failed to make the payment of any of the amounts as provided in Clause 5&6 specified above, the DP, after giving two days' notice to the Beneficial Owner, shall have the right to stop processing of instructions of the Beneficial Owner till such time he makes the payment along with interest, if any.

## Liability of the Depository

- As per Section 16 of Depositories Act, 1996,
  - Without prejudice to the provisions of any other law for the time being in force, any loss caused to the beneficial owner due to the negligence of the depository or the participant, the depository shall indemnify such beneficial owner.

- Where the loss due to the negligence of the participant under Clause (1) above, is indemnified by the depository, the depository shall have the right to recover the same from such participant.

### **Freezing/ Defreezing of accounts**

- The Beneficial Owner may exercise the right to freeze/defreeze his/her demat account maintained with the DP in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules/Operating Instructions.
- The DP or the Depository shall have the right to freeze/defreeze the accounts of the Beneficial Owners on receipt of instructions received from any regulator or court or any statutory authority.

### **Redressal of Investor grievance**

- The DP shall redress all grievances of the Beneficial Owner against the DP within a period of thirty days from the date of receipt of the complaint.

### **Authorised representative**

- If the Beneficial Owner is a body corporate or a legal entity, it shall, along with the account opening form, furnish to the DP, a list of officials authorised by it, who shall represent and interact on its behalf with the Participant. Any change in such list including additions, deletions or alterations thereto shall be forthwith communicated to the Participant.

### **Law and Jurisdiction**

- In addition to the specific rights set out in this document, the DP and the Beneficial owner shall be entitled to exercise any other rights which the DP or the Beneficial Owner may have under the Rules, Bye Laws and Regulations of the respective Depository in which the demat account is opened and circulars/notices issued there under or Rules and Regulations of the SEBI.
- The provisions of this document shall always be subject to Government notification, any rules, regulations, guidelines and circulars/ notices issued by the SEBI and Rules, Regulations and Bye-laws of the relevant Depository, where the Beneficial Owner maintains his/ her account, that may be in force from time to time.
- The Beneficial Owner and the DP shall abide by the arbitration and conciliation procedure prescribed under the Bye-laws of the depository and that such procedure shall be applicable to any disputes between the DP and the Beneficial Owner.
- Words and expressions which are used in this document, but which are not defined herein shall unless the context otherwise requires, have the same meanings as assigned thereto in the Rules, Bye-laws and Regulations and circulars/notices issued there under by the depository and /or the SEBI.
- Any changes in the rights and obligations which are specified by the SEBI/Depositories shall also be brought to the notice of the clients at once.
- If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of the SEBI or Bye-laws, Rules and Regulations of the relevant Depository, where the Beneficial Owner maintains his/her account, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

**Prabhudas Lilladher Private Limited**  
3<sup>rd</sup> floor, Sadhana House, 570 P. B. Marg,  
Behind Mahindra Towers, Worli, Mumbai 400018

**ACKNOWLEDGEMENT**

**DP ID – IN303868**

Received the application from Mr/Ms \_\_\_\_\_ as the sole/first holder along with \_\_\_\_\_ and \_\_\_\_\_ as the second and third holders respectively for opening of a depository account. Please quote the DP ID & Client ID allotted to you in all your future correspondence.

**Date**

D	D	M	M	Y	Y	Y	Y
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**Participant Stamp & Signature**





**Prabhudas Lilladher Private Limited**

**Regd. Office:** 3rd Floor, Sadhana House, 570, P. B. Marg, Worli, Mumbai - 400 018.  
Tel.: +91 22 6632 2222, Fax: +91 22 6632 2229 | [www.plindia.com](http://www.plindia.com)

**SEBI Common Regn. No.:** INZ000196637

**Depository Common Regn. No.:** IN-DP-439-2019

