

\* Sensex 75273.45 + 1205.00

\* Nifty 23306.45 + 394.05

\* Bank Nifty 53708.10 + 1102.45

## Market Preview

### Nifty witnesses relief rally

Nifty gained another 400 points to close near the 23300 zone with a revival witnessed but still has a long way to go to establish conviction and clarity in the coming days. BankNifty gained for the second consecutive session closing above the important 53500 zone to witness a bounce back from the lows made. The market breadth was positive with the advance decline indicating a ratio of 3:1 at close.

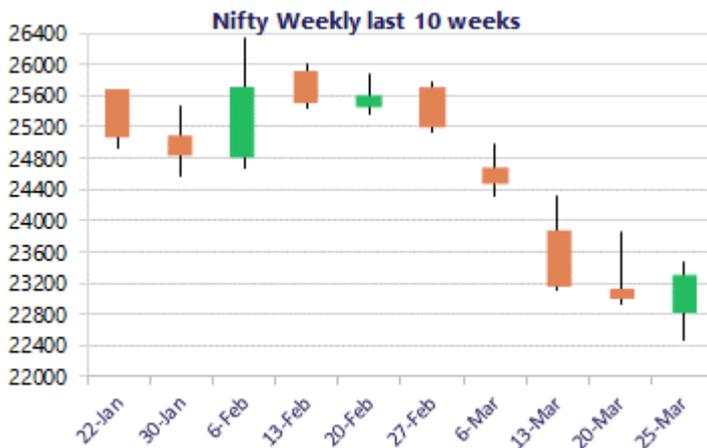
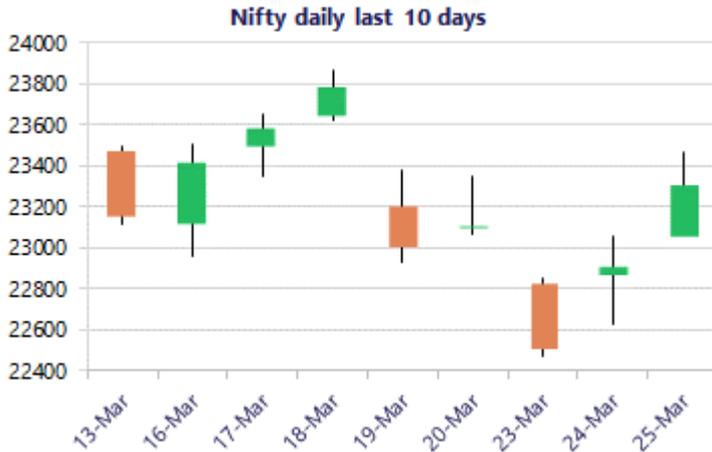
## Market Forecast

### Nifty daily range 23100 - 23600

Nifty, gained further to reach the 23450 zone during the intraday session to witness some revival and closed near the 23300-level witnessing some profit booking in the final hours with sentiment and bias still maintained with a very cautious approach. As mentioned earlier, the index would need to cross above the initial hurdle of 23800 zone decisively, to establish conviction and clarity for further positive developments with the recent low made near 22500 zone positioned as the important and crucial support for the coming days which needs to be sustained.

BankNifty extended the gains to move above the important resistance zone of 53300 level to bring some ray of hope for further upward move but still the overall sentiment is precariously placed and would need much more clarity and conviction in the coming days. The index would have the next resistance zone at 55500 level which needs to be crossed to improve the bias and gather strength for further rise, at the same time having the important and crucial support at 51300 levels which needs to be sustained as of now.

The support for the day is seen at 23100 levels, while the resistance is seen at 23600 levels. BankNifty would have the daily range of 52800-55000 levels.

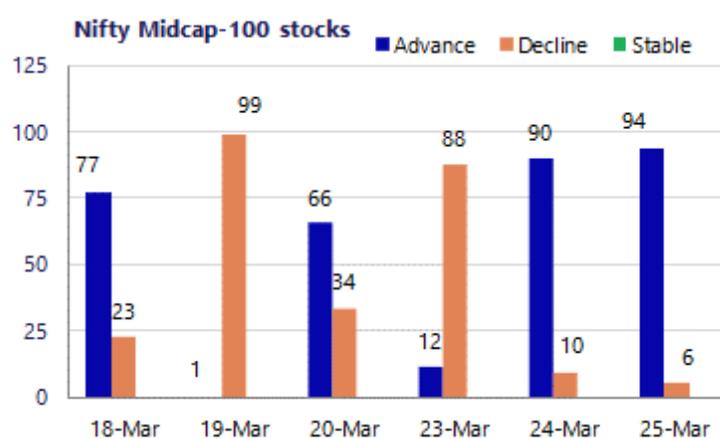
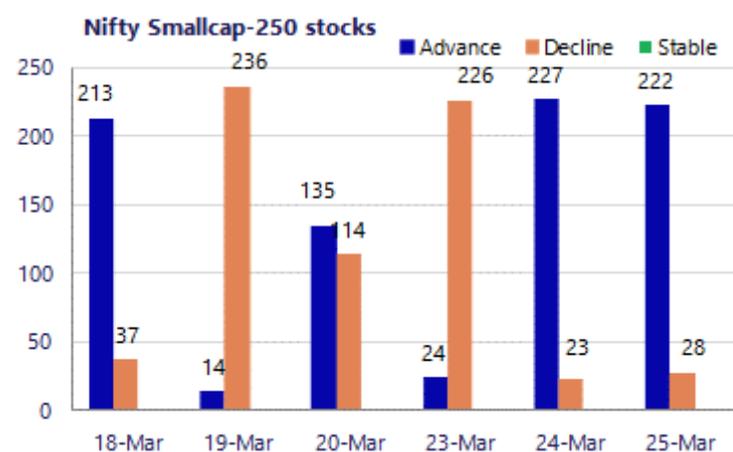


\*Blue candle → Close rate > Open rate \* Red candle → Close rate < Open rate

Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	23306.45	1.72%	2	22483.20	22876	23091	23278	23493	23680
	Weekly	23114.50	-0.16%	-11	24214.50	22370	22742	23302	23674	24234
	Monthly	25178.65	-0.56%	-2	25900.20	23594	24387	25364	26156	27133
Bank Nifty	Daily	53708.10	2.10%	2	51300.30	52505	53107	53626	54228	54748
	Weekly	53427.05	-0.62%	-4	58624.55	51760	52594	54074	54907	56387
	Monthly	60529.00	1.54%	5	59415.65	56044	58287	60026	62268	64007
Sensex	Daily	75273.45	1.63%	2	72479.90	73925	74599	75225	75899	76524
	Weekly	74532.96	-0.04%	-11	77926.70	72111	73322	75161	76372	78211
	Monthly	81287.19	-1.19%	-2	84562.90	76380	78834	82353	84806	88325

**Gainers - Losers ( Nifty 500 Stocks )**

Gainers				Losers			
Company Name	Last Price	% Gain	Volume	Company Name	Last Price	% Loss	Volume
PCBL Chemical	269.75	15.70%	268.47	Trident	24.72	-2.72%	25.06
Triveni Engg	407.40	10.02%	405.91	Alkyl Amines	1378.3	-2.57%	1392.24
Deepak Fert	999.05	8.47%	1008.94	JSW Holdings	12,452.00	-2.41%	12738.45
Godfrey Phillip	2,054.50	8.27%	2104.46	Saregama India	331.75	-2.28%	335.11
Kansai Nerolac	173.61	7.64%	170.73	Vardhman Text	523.65	-2.05%	531.62
City Union Bank	252.95	7.39%	250.4	Inventurus Know	1323.5	-1.77%	1332.58
Balkrishna Ind	2,207.80	7.30%	2167.62	Zensar Tech	535.15	-1.74%	543.11



### Nifty Daily chart with RSI indicator



### BankNifty Daily chart with RSI indicator



**Breakouts - Cross above 200 DMA**

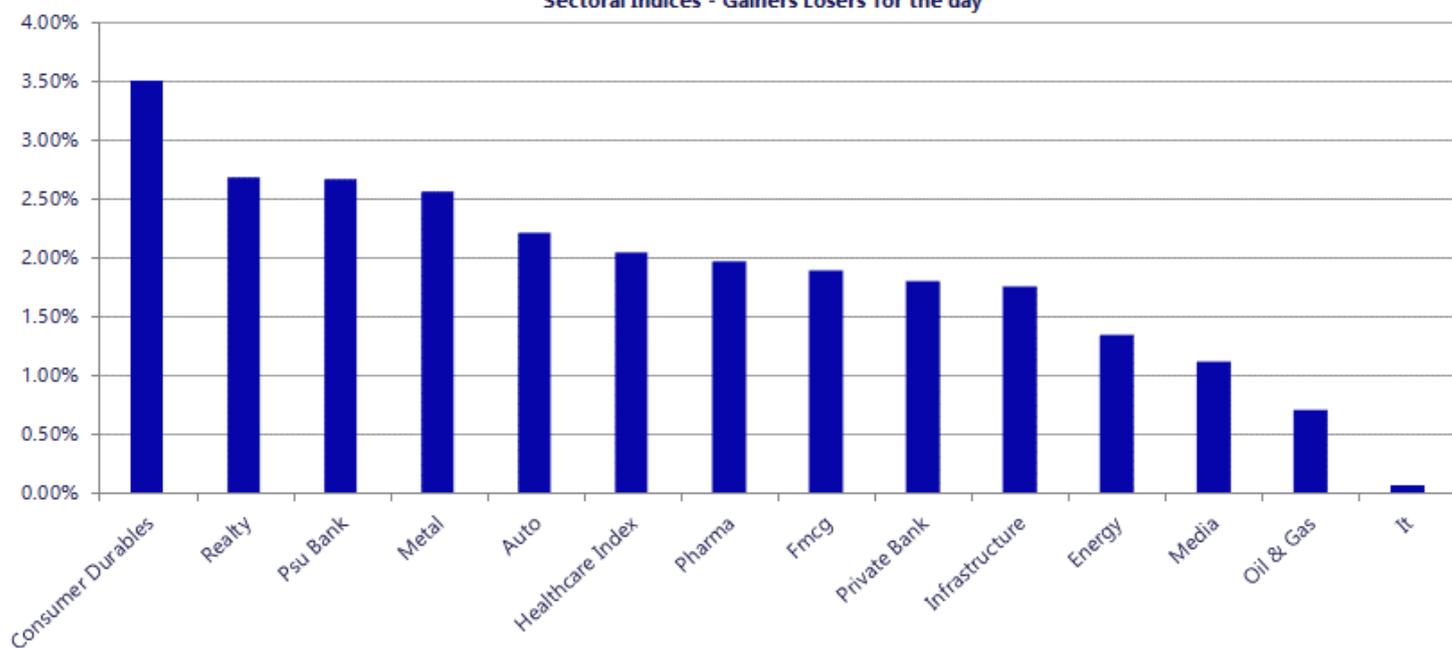
Company Name	LCP	Change %	200 DMA
Ujivan Small	54.49	5.58	51.61
City Union Bank	252.95	4.75	241.49
Sharda Crop	950.6	3.83	915.5
Tarmat	55.68	3.49	53.8
SGBFEB32IV	14791.12	3.43	14301.25
Sky Gold	335	3.26	324.41
Vdeal System	185.1	3.25	179.27
Muthoot Finance	3320.2	3.13	3219.45
Dr Reddys Labs	1300.7	2.85	1264.61
Osel Devices	529.7	2.65	516.02
Surani Steel Tu	88.9	2.51	86.72
Pokarna	923.4	2.48	901.08
Royal Arc Elect	158	2.46	154.2
Graphite India	595.75	2.45	581.52
Apollo Hospital	7580.5	2.13	7422.58
Nippon	869.6	1.93	853.11
Sammaan Capital	146.88	1.82	144.26
Ipru Nifty Com	94.92	1.80	93.24

**Breakdown - Cross below 200 DMA**

Company Name	LCP	Change %	200 DMA
BBNPNBETF	54.15	-6.19	57.72
Madhusudan Masa	135	-1.79	137.46
SBI ETF	257.46	-0.48	258.7
Signpost India	233.35	-0.36	234.19

\* Stocks crossing above its Simple Moving Average (200DMA)

\* Stocks crossing below its Simple Moving Average (200DMA)

**Sectoral Indices - Gainers Losers for the day**


Nifty 50 Stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	23306.45	394.05	1.72%	5054.19	40734	26373	11.63%	21744	7.19%	-8.54%	-1.53%
ADANIENT	1885.00	67.10	3.69%	25.38	479	2617	27.96%	1814	3.93%	-15.54%	-16.33%
ADANIPTS	1376.00	31.80	2.37%	18.57	256	1584	13.13%	1042	32.12%	-9.99%	16.37%
APOLLOHOSP	7590.00	177.00	2.39%	4.50	340	8100	6.29%	6430	18.04%	-2.48%	14.23%
ASIANPAINT	2271.00	53.70	2.42%	12.71	288	2986	23.94%	2115	7.38%	-6.02%	-2.56%
AXISBANK	1221.00	28.30	2.37%	96.46	1182	1418	13.91%	1032	18.27%	-12.97%	9.16%
BAJAJ-AUTO	9047.50	149.50	1.68%	4.39	398	10187	11.19%	7089	27.62%	-10.39%	13.01%
BAJAJFINSV	1749.50	45.10	2.65%	18.65	326	2195	20.30%	1663	5.22%	-14.63%	-10.05%
BAJFINANCE	883.00	34.00	4.00%	159.96	1406	1103	19.91%	788	12.07%	-13.52%	-2.62%
BEL	413.30	-1.15	-0.28%	151.35	631	473	12.70%	256	61.32%	-5.92%	37.75%
BHARTIARTL	1834.00	31.90	1.77%	124.74	2282	2175	15.66%	1660	10.48%	-4.15%	5.98%
CIPLA	1248.40	29.00	2.38%	14.67	182	1673	25.38%	1217	2.61%	-7.26%	-17.39%
COALINDIA	443.95	1.85	0.42%	86.31	383	476	6.73%	356	24.71%	1.22%	11.46%
DRREDDY	1307.90	48.30	3.83%	15.77	204	1380	5.20%	1020	28.23%	0.11%	11.04%
EICHERMOT	6995.00	124.00	1.80%	4.90	344	8230	15.01%	5000	39.90%	-12.65%	28.79%
ETERNAL	241.97	4.03	1.69%	647.68	1569	368	34.33%	195	24.21%	-3.29%	15.33%
GRASIM	2655.10	105.70	4.15%	16.57	438	2979	10.87%	2466	7.69%	-7.76%	3.33%
HCLTECH	1385.60	12.30	0.90%	41.67	577	1780	22.16%	1298	6.77%	0.54%	-14.73%
HDFCBANK	780.10	15.20	1.99%	592.31	4651	1021	23.56%	741	5.27%	-14.05%	-14.34%
HDFCLIFE	613.00	10.00	1.66%	29.16	179	821	25.31%	590	3.89%	-16.63%	-8.93%
HINDALCO	867.50	12.85	1.50%	44.91	390	1030	15.76%	546	58.75%	-7.46%	25.10%
HINDUNILVR	2136.00	51.00	2.45%	20.69	442	2750	22.33%	2033	5.05%	-10.06%	-5.96%
ICICIBANK	1258.40	7.20	0.58%	172.90	2183	1500	16.11%	1218	3.31%	-10.15%	-6.35%
INDIGO	4282.10	131.30	3.16%	22.06	942	6233	31.29%	3895	9.93%	-13.45%	-14.47%
INFY	1278.60	0.30	0.02%	108.24	1386	1728	26.01%	1215	5.23%	-0.89%	-21.48%
ITC	295.75	4.50	1.55%	261.85	776	444	33.42%	289	2.42%	-7.51%	-27.83%
JIOFIN	237.45	4.75	2.04%	156.85	374	339	29.87%	203	16.91%	-7.59%	4.36%
JSWSTEEL	1155.00	21.30	1.88%	16.32	189	1285	10.10%	905	27.60%	-9.41%	8.79%
KOTAKBANK	370.40	3.55	0.97%	424.43	1572	460	19.54%	355	4.26%	-12.84%	-14.65%
LT	3659.00	142.20	4.04%	50.90	1843	4440	17.59%	2965	23.39%	-14.88%	5.46%
M&M	3125.10	93.80	3.09%	33.29	1042	3840	18.62%	2425	28.87%	-10.49%	14.22%
MARUTI	12701.00	237.00	1.90%	5.41	687	17370	26.88%	11059	14.84%	-15.72%	7.01%
MAXHEALTH	992.80	23.60	2.43%	27.20	266	1314	24.46%	934	6.32%	-8.76%	-15.34%
NESTLEIND	1203.90	20.70	1.75%	10.04	121	1340	10.18%	1074	12.09%	-9.03%	6.78%
NTPC	377.85	2.30	0.61%	92.66	351	395	4.22%	316	19.74%	-1.83%	2.97%
ONGC	269.70	1.65	0.62%	133.81	361	293	7.95%	205	31.56%	-2.79%	11.33%
POWERGRID	294.80	-4.20	-1.40%	164.24	489	322	8.45%	250	17.92%	-4.05%	1.31%
RELIANCE	1413.80	2.00	0.14%	190.41	2701	1612	12.28%	1115	26.82%	1.09%	9.98%
SBILIFE	1846.40	10.40	0.57%	11.68	217	2132	13.40%	1431	29.07%	-10.96%	18.57%
SBIN	1062.60	31.80	3.08%	162.05	1714	1235	13.94%	730	45.56%	-11.46%	37.49%
SHRIRAMFIN	955.80	52.20	5.78%	142.66	1359	1108	13.74%	567	68.72%	-11.98%	40.90%
SUNPHARMA	1800.00	46.70	2.66%	19.01	339	1851	2.77%	1548	16.28%	2.03%	2.00%
TATACONSUM	1059.80	6.70	0.64%	15.66	166	1221	13.20%	953	11.27%	-9.60%	9.18%
TATASTEEL	196.78	5.99	3.14%	347.67	680	216	9.09%	125	57.05%	-8.32%	25.55%
TCS	2377.90	-20.90	-0.87%	58.44	1401	3710	35.91%	2348	1.27%	-9.56%	-34.99%
TECHM	1403.50	-29.20	-2.04%	49.39	699	1854	24.30%	1209	16.05%	3.06%	-3.57%
TITAN	4080.00	180.50	4.63%	13.07	528	4378	6.82%	2925	39.49%	-5.66%	33.61%
TMPV	317.50	6.30	2.02%	78.58	251	744	57.33%	304	4.61%	-16.85%	-55.30%
TRENT	3476.70	111.10	3.30%	10.86	380	6261	44.47%	3340	4.08%	-11.35%	-32.95%
ULTRACEMCO	11200.00	436.00	4.05%	4.56	508	13110	14.57%	10325	8.47%	-14.12%	-1.94%
WIPRO	189.18	0.44	0.23%	138.63	263	275	31.13%	187	1.17%	-6.31%	-30.19%

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