

\* Sensex 76681.29 -982.71

\* Nifty 23897.95 -275.10

\* Bank Nifty 56089.75 -215.25

## Market Preview

### Nifty breaks below the 24000 zone

Nifty witnessed a steep correction in the morning session with heavy profit booking seen with bias maintained with a very cautious approach as of now. BankNifty slipped below the 56000 zone during the intraday session with the bias weakening further but managed to end just above the 56000 level with pessimism creeping in. The market breadth was weak with the advance decline indicating a ratio of 1:3 at close.

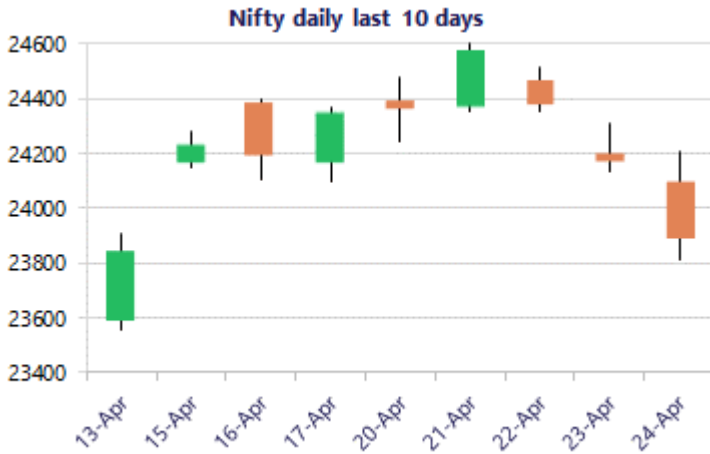
## Market Forecast

### Nifty daily range 23600 - 24200

Nifty tanked heavily to crash below the 24000 zone with profit booking seen and sentiment getting into very cautious mode among the market players. The index losing steam once again would have the important support zones at 23500 and 23000 levels which can be retested, as mentioned earlier, and would need to sustain the zone to maintain the overall trend intact. On the upside, the zone near the 24300 level would be the crucial resistance which needs to be breached to improve the bias.

BankNifty slipped down below the important 50EMA at 56300 zone during the session with bias turning weak and closed near the 56000 zone with sentiment precariously placed for the coming sessions. As mentioned earlier, the important support at 55000 and thereafter, 53500 levels shall be the crucial zone which needs to be sustained in the coming sessions failing which one can expect for further weakening of the trend. On the upside, the 200 period MA at 57300 level would be the important hurdle which needs to be breached above decisively.

The support for the day is seen at 23600 levels, while the resistance is seen at 24200 levels. BankNifty would have the daily range of 55200-56800 levels.

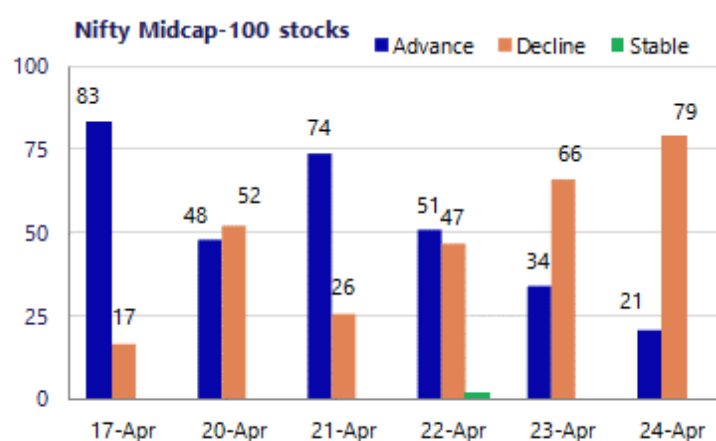
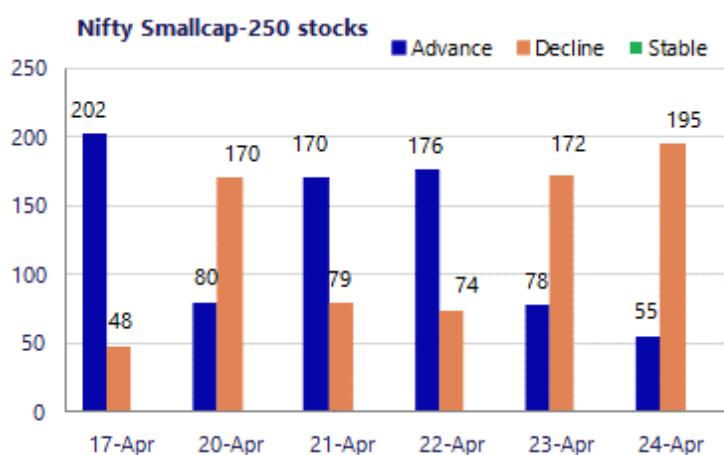


\*Blue candle → Close rate > Open rate \*Red candle → Close rate < Open rate

| Sensex     | Period  | Closing  | % Chng  | Trend | Reversal | 2 Sup | 1 Sup | Pivot | 1 Res | 2 Res |
|------------|---------|----------|---------|-------|----------|-------|-------|-------|-------|-------|
| Nifty      | Daily   | 23897.95 | -1.14%  | -2    | 24376.35 | 23580 | 23739 | 23973 | 24131 | 24365 |
|            | Weekly  | 23897.95 | -1.87%  | 3     | 22690.75 | 23745 | 23821 | 24211 | 24288 | 24678 |
|            | Monthly | 22331.40 | -11.31% | -3    | 26623.20 | 20499 | 21415 | 23202 | 24118 | 25905 |
| Bank Nifty | Daily   | 56089.75 | -0.38%  | -2    | 56802.80 | 55390 | 55740 | 56100 | 56450 | 56810 |
|            | Weekly  | 56089.75 | -0.84%  | 3     | 52676.60 | 55349 | 55719 | 56588 | 56958 | 57827 |
|            | Monthly | 50275.35 | -16.94% | -1    | 64512.75 | 43464 | 46870 | 53524 | 56929 | 63583 |
| Sensex     | Daily   | 76681.29 | -1.27%  | -2    | 78456.85 | 75625 | 76153 | 76932 | 77460 | 78239 |
|            | Weekly  | 76681.29 | -2.31%  | 3     | 72703.00 | 76081 | 76381 | 77874 | 78174 | 79667 |
|            | Monthly | 71947.55 | -11.49% | -3    | 85936.10 | 66196 | 69072 | 74852 | 77728 | 83509 |

### Gainers - Losers ( Nifty 500 Stocks )

| Gainers         |            |        |          | Losers          |            |        |         |
|-----------------|------------|--------|----------|-----------------|------------|--------|---------|
| Company Name    | Last Price | % Gain | Volume   | Company Name    | Last Price | % Loss | Volume  |
| Adani Energy    | 1411.95    | 3.72%  | 7928201  | Anant Raj       | 462.40     | -9.38% | 7140537 |
| Aster DM Health | 705.25     | 2.57%  | 1150919  | Alkem Lab       | 5235       | -5.17% | 170375  |
| ABSL AMC        | 1067.65    | 1.93%  | 1769762  | Balrampur Chini | 516.10     | -4.48% | 988731  |
| Adani Green Ene | 1,235.80   | 1.78%  | 12959831 | Bikaji Foods    | 659.30     | -4.47% | 173638  |
| Aarti Ind       | 472.75     | 1.47%  | 1186505  | Birlasoft       | 368.65     | -4.25% | 722209  |
| Aegis Logistics | 714.50     | 1.38%  | 519950   | Canara HSBC     | 140.62     | -3.97% | 1712256 |
| Chalet Hotels   | 797.60     | 1.16%  | 158024   | Amara Raja      | 880.2      | -3.62% | 2709256 |



### Nifty Daily chart with RSI indicator



### BankNifty Daily chart with RSI indicator

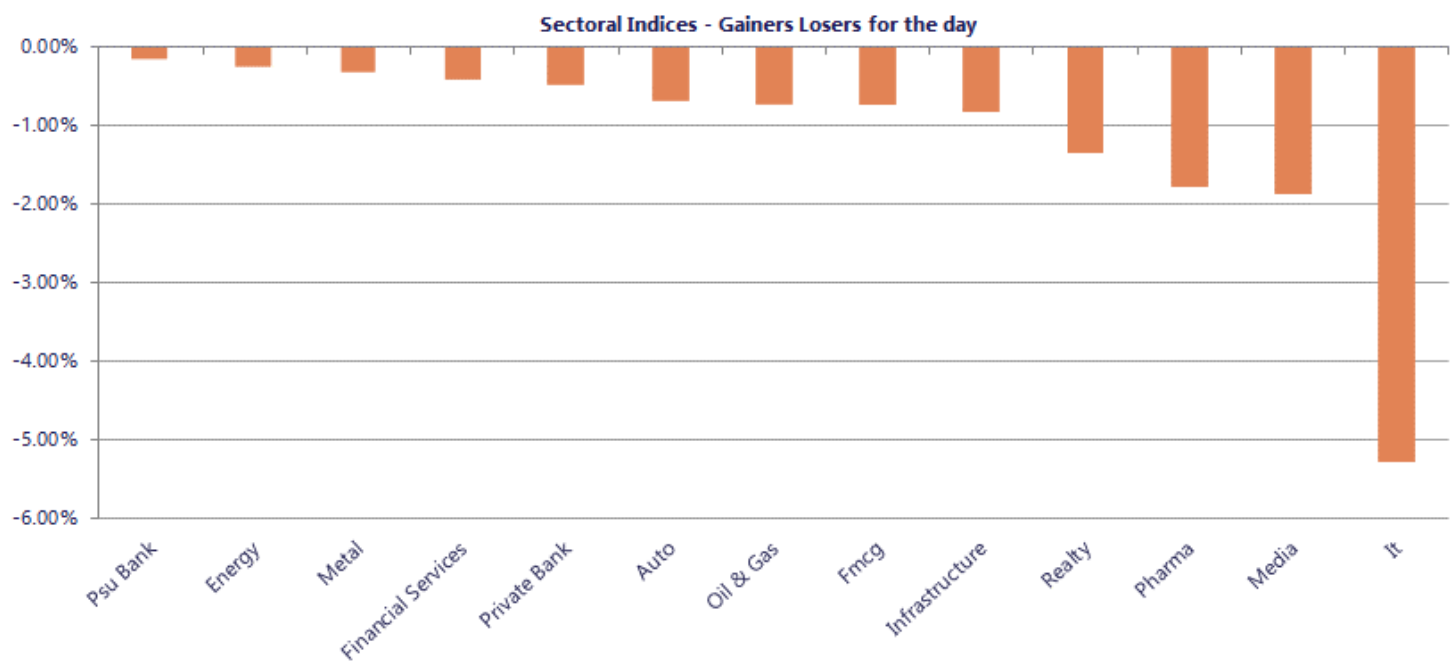


| Breakouts - Cross above 200 DMA |        |          |         |
|---------------------------------|--------|----------|---------|
| Company Name                    | LCP    | Change % | 200 DMA |
| Shree Pushkar                   | 391.8  | 7.65     | 363.95  |
| Libas Consumer                  | 12.11  | 5.03     | 11.53   |
| Kanpur Plast                    | 207.39 | 4.90     | 197.7   |
| Pyramid Techno                  | 166.29 | 4.04     | 159.83  |
| Emami Realty                    | 90.92  | 1.54     | 89.54   |
| DIC India                       | 545.2  | 1.03     | 539.63  |
| Globus Spirits                  | 1044   | 0.83     | 1035.37 |
| Cochin Shipyard                 | 1664.7 | 0.82     | 1651.08 |
| Anlon Technolog                 | 407    | 0.81     | 403.73  |
| Krystal Integra                 | 600.6  | 0.79     | 595.92  |
| Pratham EPC Pro                 | 143.6  | 0.75     | 142.53  |
| Vesuvius India                  | 499.95 | 0.67     | 496.63  |
| Rategain Travel                 | 589.85 | 0.54     | 586.67  |
| LT Foods                        | 420.05 | 0.47     | 418.08  |
| Baid Finserv                    | 11.13  | 0.27     | 11.1    |
| Dolphin Offshor                 | 411.75 | 0.25     | 410.73  |
| SIS                             | 335.7  | 0.09     | 335.39  |
| Sundaram-Clayto                 | 1488.6 | 0.04     | 1488.03 |

\* Stocks crossing above its Simple Moving Average (200DMA)

| Breakdown - Cross below 200 DMA |        |          |         |
|---------------------------------|--------|----------|---------|
| Company Name                    | LCP    | Change % | 200 DMA |
| Lovable Lingeri                 | 79.57  | -5.73    | 84.41   |
| Ceat                            | 3476.2 | -4.69    | 3647.09 |
| Donear Ind                      | 91.24  | -4.23    | 95.27   |
| Alkem Lab                       | 5235   | -3.91    | 5448.05 |
| Vinyl Chemicals                 | 247.04 | -3.36    | 255.63  |
| MYMUDRA                         | 80     | -3.03    | 82.5    |
| Suryalakshmi Co                 | 59.44  | -2.84    | 61.18   |
| Arrow Greentech                 | 526.2  | -2.61    | 540.31  |
| Kothari Petro                   | 134.73 | -2.57    | 138.29  |
| SATIA                           | 71     | -2.55    | 72.86   |
| Lagnam Spintex                  | 77.24  | -2.40    | 79.14   |
| Rubfila Intl                    | 73.7   | -2.38    | 75.5    |
| Kabra Extrusion                 | 240.64 | -2.36    | 246.45  |
| Elgi Rubber                     | 51.78  | -2.27    | 52.98   |
| Effwa Infra & R                 | 216.65 | -2.18    | 221.48  |
| Indo Borax                      | 244.73 | -2.18    | 250.18  |
| Windsor                         | 280.46 | -2.02    | 286.23  |
| Nahar Ent                       | 107.5  | -2.02    | 109.72  |

\* Stocks crossing below its Simple Moving Average (200DMA)



| Nifty 50 Stocks - Summary Details |          |         |        |                  |                    |          |                    |         |                    |                    |                   |
|-----------------------------------|----------|---------|--------|------------------|--------------------|----------|--------------------|---------|--------------------|--------------------|-------------------|
| Symbol                            | LTP      | Chng    | % Chng | Volume<br>(lacs) | Turnover<br>(crs.) | 52w High | Diff with<br>52w H | 52w Low | Diff with<br>52w L | 365 days<br>% chng | 30 days<br>% chng |
| NIFTY 50                          | 23897.95 | -275.10 | -1.14% | 4383.27          | 36892              | 26373    | 9.39%              | 22183   | 7.73%              | 4.30%              | -1.44%            |
| ADANIENT                          | 2282.00  | -18.00  | -0.78% | 22.71            | 516                | 2617     | 12.78%             | 1753    | 30.18%             | 25.53%             | -3.77%            |
| ADANIports                        | 1590.00  | -12.90  | -0.80% | 22.90            | 362                | 1619     | 1.78%              | 1181    | 34.61%             | 18.29%             | 28.60%            |
| APOLLOHOSP                        | 7740.00  | -41.00  | -0.53% | 4.07             | 316                | 8100     | 4.44%              | 6678    | 15.91%             | 4.41%              | 8.11%             |
| ASIANPAINT                        | 2483.70  | -37.70  | -1.50% | 4.37             | 109                | 2986     | 16.81%             | 2115    | 17.43%             | 12.01%             | 0.78%             |
| AXISBANK                          | 1362.00  | -7.60   | -0.55% | 36.48            | 497                | 1418     | 3.97%              | 1043    | 30.65%             | 14.19%             | 12.83%            |
| BAJAJ-AUTO                        | 9581.00  | 30.50   | 0.32%  | 1.90             | 183                | 10187    | 5.95%              | 7612    | 25.87%             | 7.68%              | 16.82%            |
| BAJAJFINSV                        | 1777.70  | -14.90  | -0.83% | 9.21             | 163                | 2195     | 19.01%             | 1597    | 11.31%             | 4.30%              | -15.55%           |
| BAJFINANCE                        | 922.10   | 3.75    | 0.41%  | 39.82            | 365                | 1103     | 16.36%             | 788     | 17.03%             | 8.61%              | -0.86%            |
| BEL                               | 443.20   | -6.75   | -1.50% | 116.50           | 517                | 473      | 6.39%              | 294     | 50.90%             | 6.94%              | 44.98%            |
| BHARTIARTL                        | 1818.00  | -23.20  | -1.26% | 63.06            | 1146               | 2175     | 16.39%             | 1747    | 4.07%              | 0.88%              | -1.50%            |
| CIPLA                             | 1296.00  | -9.90   | -0.76% | 44.27            | 570                | 1673     | 22.53%             | 1166    | 11.18%             | 6.28%              | -16.48%           |
| COALINDIA                         | 455.00   | 4.35    | 0.97%  | 164.39           | 751                | 476      | 4.41%              | 369     | 23.42%             | 2.92%              | 13.79%            |
| DRREDDY                           | 1313.00  | -18.00  | -1.35% | 56.38            | 744                | 1380     | 4.83%              | 1129    | 16.26%             | 4.24%              | 9.37%             |
| EICHERMOT                         | 7132.00  | 39.50   | 0.56%  | 4.14             | 294                | 8230     | 13.34%             | 5220    | 36.64%             | 3.80%              | 26.22%            |
| ETERNAL                           | 257.35   | -2.57   | -0.99% | 333.62           | 852                | 368      | 30.15%             | 213     | 21.05%             | 8.16%              | 8.87%             |
| GRASIM                            | 2744.00  | 9.00    | 0.33%  | 11.10            | 305                | 2979     | 7.89%              | 2503    | 9.65%              | 7.63%              | 0.54%             |
| HCLTECH                           | 1202.50  | -51.10  | -4.08% | 108.98           | 1327               | 1780     | 32.45%             | 1198    | 0.37%              | -12.44%            | -24.21%           |
| HDFCBANK                          | 785.15   | 0.80    | 0.10%  | 277.16           | 2170               | 1021     | 23.06%             | 727     | 8.05%              | 2.65%              | -18.08%           |
| HDFCLIFE                          | 587.50   | -11.15  | -1.86% | 28.06            | 167                | 821      | 28.42%             | 555     | 5.84%              | -2.57%             | -17.07%           |
| HINDALCO                          | 1049.50  | 8.15    | 0.78%  | 45.25            | 472                | 1054     | 0.43%              | 604     | 73.83%             | 22.80%             | 67.02%            |
| HINDUNILVR                        | 2325.00  | -41.40  | -1.75% | 16.77            | 390                | 2750     | 15.45%             | 2023    | 14.96%             | 11.51%             | -0.01%            |
| ICICIBANK                         | 1325.80  | -22.20  | -1.65% | 140.55           | 1873               | 1500     | 11.61%             | 1188    | 11.64%             | 5.96%              | -5.48%            |
| INDIGO                            | 4515.30  | -40.70  | -0.89% | 7.31             | 332                | 6233     | 27.55%             | 3895    | 15.92%             | 8.78%              | -18.21%           |
| INFY                              | 1154.80  | -85.80  | -6.92% | 420.72           | 4949               | 1728     | 33.17%             | 1152    | 0.23%              | -9.66%             | -21.52%           |
| ITC                               | 301.45   | -3.85   | -1.26% | 170.04           | 515                | 444      | 32.14%             | 287     | 5.03%              | 3.50%              | -29.90%           |
| JIOFIN                            | 245.80   | -2.86   | -1.15% | 326.93           | 808                | 339      | 27.41%             | 223     | 10.08%             | 5.63%              | -5.02%            |
| JSWSTEEL                          | 1255.30  | -1.70   | -0.14% | 19.97            | 250                | 1296     | 3.17%              | 935     | 34.26%             | 10.73%             | 20.18%            |
| KOTAKBANK                         | 371.00   | 0.60    | 0.16%  | 196.79           | 729                | 460      | 19.41%             | 346     | 7.38%              | 1.13%              | -16.55%           |
| LT                                | 4012.00  | -42.10  | -1.04% | 21.62            | 867                | 4440     | 9.64%              | 3230    | 24.21%             | 14.08%             | 21.55%            |
| M&M                               | 3040.00  | -7.70   | -0.25% | 23.00            | 703                | 3840     | 20.83%             | 2756    | 10.30%             | 0.29%              | 4.78%             |
| MARUTI                            | 13060.00 | -100.00 | -0.76% | 4.64             | 606                | 17370    | 24.81%             | 11289   | 15.69%             | 4.78%              | 9.80%             |
| MAXHEALTH                         | 999.90   | -6.85   | -0.68% | 25.53            | 256                | 1314     | 23.92%             | 903     | 10.73%             | 3.17%              | -9.79%            |
| NESTLEIND                         | 1420.00  | 9.50    | 0.67%  | 34.19            | 485                | 1431     | 0.76%              | 1085    | 30.91%             | 20.01%             | 16.72%            |
| NTPC                              | 400.55   | -1.70   | -0.42% | 62.65            | 251                | 407      | 1.65%              | 316     | 26.94%             | 6.66%              | 10.28%            |
| ONGC                              | 284.70   | -1.55   | -0.54% | 117.88           | 337                | 293      | 2.83%              | 228     | 24.62%             | 6.21%              | 14.17%            |
| POWERGRID                         | 316.45   | -2.70   | -0.85% | 99.77            | 315                | 323      | 2.04%              | 250     | 26.58%             | 5.84%              | 0.65%             |
| RELIANCE                          | 1331.00  | -12.40  | -0.92% | 117.44           | 1565               | 1612     | 17.42%             | 1285    | 3.55%              | -5.72%             | 2.26%             |
| SBILIFE                           | 1767.90  | -60.20  | -3.29% | 52.83            | 947                | 2132     | 17.08%             | 1601    | 10.42%             | -3.71%             | 9.93%             |
| SBIN                              | 1100.95  | 6.70    | 0.61%  | 137.74           | 1511               | 1235     | 10.83%             | 756     | 45.72%             | 6.81%              | 35.35%            |
| SHRIRAMFIN                        | 1016.00  | 6.70    | 0.66%  | 92.63            | 933                | 1108     | 8.30%              | 567     | 79.35%             | 12.44%             | 45.84%            |
| SUNPHARMA                         | 1618.50  | -61.60  | -3.67% | 96.05            | 1564               | 1851     | 12.57%             | 1548    | 4.55%              | -7.69%             | -10.28%           |
| TATACONSUM                        | 1167.90  | -16.50  | -1.39% | 12.35            | 146                | 1221     | 4.34%              | 1007    | 15.96%             | 10.90%             | 0.57%             |
| TATASTEEL                         | 210.00   | -0.91   | -0.43% | 223.71           | 470                | 216      | 2.98%              | 137     | 52.93%             | 10.07%             | 48.39%            |
| TCS                               | 2401.00  | -120.80 | -4.79% | 51.07            | 1239               | 3631     | 33.87%             | 2346    | 2.34%              | 0.09%              | -29.42%           |
| TECHM                             | 1361.80  | -59.70  | -4.20% | 36.93            | 505                | 1854     | 26.55%             | 1304    | 4.42%              | -4.95%             | -5.77%            |
| TITAN                             | 4416.00  | -40.50  | -0.91% | 9.59             | 422                | 4554     | 3.03%              | 3246    | 36.07%             | 13.25%             | 30.55%            |
| TMPV                              | 350.00   | -1.95   | -0.55% | 57.22            | 200                | 744      | 52.96%             | 294     | 18.93%             | 12.47%             | -47.63%           |
| TRENT                             | 4290.00  | 38.60   | 0.91%  | 16.22            | 692                | 6261     | 31.48%             | 3276    | 30.97%             | 27.47%             | -19.41%           |
| ULTRACEMCO                        | 12021.00 | -146.00 | -1.20% | 3.50             | 422                | 13110    | 8.31%              | 10325   | 16.43%             | 11.68%             | -1.13%            |
| WIPRO                             | 199.45   | -3.31   | -1.63% | 393.28           | 784                | 273      | 26.97%             | 187     | 6.94%              | 5.67%              | -17.84%           |

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