



PL Capital
PRABHUDAS LILLADHER

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THEMATIC TECHNICAL

RAILWAY STOCKS

On track for a long journey

TECHNICAL RESEARCH DESK



BUY | CONCOR



CMP

₹ 520

TARGET

₹ 650 (25.00%)

STOPLOSS

₹ 460 (11.54%)

CONCOR, the stock has recently witnessed a V-shaped recovery from the level of 420 with a strong uptrend maintained, & a decisive close above 530 will see a breakout & anticipate a level of 650 in the coming days. The RSI is currently well placed, indicating a positive trend reversal to signal a buy, and with much upside potential visible, it can carry on with the positive move further ahead. With the chart technically looking good, we suggest buying the stock for an upside target of 650, keeping the support of the 460 level.



BUY | IRCON



CMP

₹ 157.65

TARGET

₹ 200 (26.90%)

STOPLOSS

₹ 140 (11.20%)

IRCON, the stock has witnessed a decent consolidation, maintaining the support near the important 200-period MA at the 146 zone, and has improved the bias with a revival visible, expecting further rise in the coming sessions. The RSI has indicated a positive trend reversal to signal a buy on the daily chart with upside potential visible. With the chart technically looking good, we suggest buying the stock for an upside target of 200, maintaining the strict stop loss of the 140 level.



BUY | IRFC



CMP

₹ 104.50

TARGET

₹ 130 (24.40%)

STOPLOSS

₹ 92 (11.95%)

IRFC, the stock has recently witnessed a good consolidation period above the 50EMA level of 103, currently indicating a positive candle formation on the daily chart to improve the bias and expecting a further rise in the coming sessions. The RSI is consolidating, currently indicating a positive trend reversal to signal a buy, and can be expected to carry on with the positive move with upside potential visible. With the chart technically looking attractive, we suggest buying the stock for an upside target of 130, keeping the stop loss at the 92 level.

Indian Railway Finance Corp. Ltd. · 1D · NSE O104.41 H106.64 L104.00 C105.20
EMA-SMA-SMA 103.26 109.48 117.26



BUY | RITES



CMP

₹ 223

TARGET

₹ 280 (25.55%)

STOPLOSS

₹ 200 (10.30%)

RITES, the stock has indicated a decent revival after taking support near the 180 zone and is currently sustaining above the 200-period MA at 214 & 50 EMA level of 211, which has once again indicated improvement in the bias with significant volume participation visible, expecting further upward movement in the coming sessions. The RSI is picking up, gaining strength, and with upside potential visible, it can carry on with the positive move further in the coming sessions. With the chart technically looking attractive, we suggest buying the stock for an upside target of 280, keeping the stop loss at the 200 level



BUY | RVNL



CMP

₹ 300

TARGET

₹ 380 (26.70%)

STOPLOSS

₹ 270 (10.00%)

RVNL, the stock has witnessed a consolidation phase in the range of the 280 - 310 zone for a couple of sessions & is currently indicating a positive candle formation with volume participation & moving above the 50 EMA & 200 DMA levels on the daily chart to improve the bias, expecting a further upward move once it closes above the 311 level for an upside target of 380 in the coming days with support of the 270 level. The RSI is well positioned and, on the rise, with upside potential visible having target of 380 level keeping the stop loss at 270 level.



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