THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLYOR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS")

(Please scan this QR Code to view the Addendum)

A-ONE STEELS INDIA LIMITED

Our Company was incorporated as "A-One Steel and Alloys Private Limited", a private limited company under the Companies Act, 1956 through a certificate of incorporation dated April 9, 2012, issued by the Registrar of Companies, Karnataka at Bangalore. Subsequently, the name of our Company was changed to "A-One Steels India Private Limited" pursuant to a board resolution dated May 6, 2024, and shareholders' resolutions at the extraordinary general meeting held on May 6, 2024 and a fresh certificate of incorporation dated June 29, 2024 consequent to change of name was issued by the Central Processing Centre, Registrar of Companies, at Gurgaon. Our Company was then converted into a public limited company under the Companies Act, 2013 pursuant to a special resolution adopted by our Shareholders on August 30, 2024, consequent to which, the name of our Company was changed to 'A-one Steels India Limited' and a fresh certificate of incorporation, consequent upon change of name, was issued to our Company by the Registrar of Companies, Central Processing Centre on December 23, 2024. For further details, see "***History and Certain Corporate Matters – Brief History of our Company***" on page 261 of the Draft Red Herring Prospectus dated December 30, 2024.

Corporate Identity Number: U28999KA2012PLC063439
Registered Office: A-One House No. 326, CQAL Layout, Ward No. 08, Sahakarnagar, Bangalore – 560 092, Karnataka, India
Contact Person: Pooja Sara Nagaraja, Company Secretary and Compliance Officer; **Tel.**: 080-4564 6000
E-mail: legal@aonesteelgroup.com; **Website**: www.aonesteelgroup.com

NOTICE TO THE INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED DECEMBER 30, 2024 ("THE ADDENDUM")

OUR PROMOTERS: SANDEEP KUMAR, SUNIL JALLAN AND KRISHAN KUMAR JALAN

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF A-ONE STEELS INDIA LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH (THE "OFFER PRICE") (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) AGGREGATING UP TO ₹ 40,500 LAKHS (THE "OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 35,500 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 5,000 LAKHS COMPRISING UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹ 2,000 LAKHS BY SANDEEP KUMAR, UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹ 2,000 LAKHS BY SUNIL JALLAN AND UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹1,000 LAKHS BY KRISHAN KUMAR JALAN (THE "PROMOTER SELLING SHAREHOLDERS" AND COLLECTIVELY THE "SELLING SHAREHOLDERS", AND EACH INDIVIDUALLY, AS A "SELLING SHAREHOLDER" AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE"). THIS OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] (CONSTITUTING UP TO 5% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR PURCHASE BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WOULD CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL. OUR COMPANY, IN CONSULTATION WITH THE BRLMS, MAY OFFER A DISCOUNT OF UP TO [●]% (EQUIVALENT TO ₹[●] PER EQUITY SHARE) TO THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT SIZE WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF THE [●], AN ENGLISH LANGUAGE NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, AND ALL EDITIONS OF [●], A HINDI LANGUAGE NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND [●] EDITIONS OF [●], A KANNADA REGIONAL DAILY NEWSPAPER (KANNADA BEING THE REGIONAL LANGUAGE OF THE PLACE WHERE REGISTERED OFFICE OF THE COMPANY IS SITUATED I.E. BANGALORE, KARNATAKA), AT LEAST 2 WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

This Addendum is in reference to the DRHP filed with SEBI and the Stock Exchanges. In this regard, potential investors should note that in accordance with the SEBI ICDR Regulations and SEBI's communication to the Association of Investment Bankers of India dated April 13, 2026 permitting issuers to increase or decrease the fresh issue size by up to 50%, on a case-to-case basis, without re-filing the DRHP (the "**SEBI Communication**"), our Company has filed an application dated June 5, 2026 to seek SEBI's approval to reduce the Offer size. Accordingly, pursuant to SEBI's approval letter dated July 3, 2026, the Offer size has been reduced and disclosed through this Addendum to the DRHP. All references to the Offer size in the DRHP shall be revised and modified at all applicable places in the Red Herring Prospectus, Prospectus and abridged prospectus, as applicable.

Accordingly, the required updates and amendments to the portions of the cover page and sections titled "***Definitions and Abbreviations***", "***The Offer***", "***Capital Structure***", "***Objects of the Offer***" and "***Offer Structure***" beginning on pages 3, 74, 95, 130, and 406 respectively, of the DRHP, will be updated in the Red Herring Prospectus, Prospectus and abridged prospectus, as applicable.

Potential investors may note that in order to assist the investors to get a complete understanding of the updated information, the updated sections titled "***The Offer***" and "***Objects of the Offer***" beginning on pages 74 and 130 respectively, of the DRHP have been appropriately updated only to reflect changes related to the updated Offer size and included in this Addendum to reflect the modifications.

The changes conveyed by way of this Addendum are to be read in conjunction with the Draft Red Herring Prospectus and the subsequent addendums made by the Company, accordingly, the corresponding references in the Draft Red Herring Prospectus stand updated pursuant to this Addendum. The information in this Addendum supplements the Draft Red Herring Prospectus and updates the information in the Draft Red Herring Prospectus, as applicable. However, this Addendum does not purport to, nor does it, reflect all the changes that have occurred from the date of filing of the Draft Red Herring Prospectus and the date of this Addendum. Accordingly, this Addendum does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus as and when filed with the RoC, the SEBI and the Stock Exchanges.

Please note that all details and the information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent stated/updated by way of this Addendum, as may be applicable, in the Red Herring Prospectus and the Prospectus and Abridged Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Investors should not rely on the Draft Red Herring Prospectus or this Addendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

This Addendum has been approved and adopted by the Board in their meeting dated July 7, 2026.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, (the "**U.S. Securities Act**") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

This Addendum which has been filed with SEBI and the Stock Exchanges shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of publication of the public announcement inviting comments on this Addendum and will be available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges i.e., NSE at www.nseindia.com, BSE at www.bseindia.com, the website of the Company at www.aonesteelgroup.com, and the websites of BRLMs, i.e., PL Capital Markets Private Limited at www.plindia.com and Khambatta Securities Limited at www.khambattasecurities.com.

All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus

Place: Bangalore, Karnataka

Date: July 7, 2026

For **A-One Steels India Limited**
On behalf of the Board of Director
Sd/-
Pooja Sara Nagaraja,
Company Secretary and Compliance Officer

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER
PL Capital Markets Private Limited 3rd Floor, Sadhana House 570, P.B. Marg, Worli, Mumbai Maharashtra - 400 018, India **Tel.**: +91 22 6632 2222 **Email:** aonesteelsipo@plindia.com **Website**: www.plindia.com **Investor grievance e-mail**: grievance-mbd@plindia.com **Contact Person**: Narendra Gamini/Ashwinikumar Chavan **SEBI Registration Number**: INM000011237	**Khambatta Securities Limited** 806, World Trade Tower, Tower B, Noida Sector-16, Uttar Pradesh-201301, India **Tel.**: +91 9953989693; 0120 4415469 **E-mail** : ipo@khambattasecurities.com **Website**: www.khambattasecurities.com **Investor grievance e-mail**: mbcomplaints@khambattasecurities.com **Contact Person**: Chandan Mishra/Shubhra **SEBI Registration Number**: INM000011914	**Bigshare Services private Limited** Office No. S-62, 6th floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road Andheri (East), Mumbai – 400093 **Tel:** +91 22 6263 8200 **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration No.**: INR000001385

BID / OFFER PROGRAMME	
ANCHOR INVESTOR BID/OFFER DATE	[●][#]
BID / OFFER OPENS ON	[●]*
BID / OFFER CLOSES ON	[●]**#

[#]*Our Company may, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be 1 (one) Working Day prior to the Bid/Offer Opening Date.*
***Our Company may, in consultation with the BRLM, consider closing the Bid/Offer Period for QIBs 1(one) Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.*
#The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Day.

TABLE OF CONTENT

SECTION I: GENERAL

DEFINITIONS AND ABBREVIATIONS

*The following definitions shall be added in the section "**Definitions and Abbreviations**" beginning on page 3 of the Draft Red Herring Prospectus.*

Offer Related Terms

Term(s)	Description
Addendum	This addendum dated July 7, 2026 read with the Addendum dated April 23, 2025, Addendum dated August 7, 2025 and to the Draft Red Herring Prospectus dated December 30, 2024.
"Draft Red Herring Prospectus" and "DRHP"	The draft red herring prospectus dated December 30, 2024, read with Addendums filed with SEBI and issued in accordance with the SEBI ICDR Regulations, which does not contain complete particulars of the price at which the Equity Shares will be Allotted and the size of the Offer, including any addenda or corrigenda hereto.
Fresh Issue	The fresh issue of up to [●] Equity Shares of face value of ₹10 each by our Company, at ₹[●] per Equity Share (including a premium of ₹[●] per Equity Share) aggregating up to ₹35,500.00 Lakhs by our Company. For further information, please see section titled "***The Offer***" on page 74 of the Draft Red Herring Prospectus.
Offer	The initial public offer of up to [●] Equity Shares of face value of ₹10 per Equity Share aggregating up to ₹40,500.00 Lakhs comprising the Fresh Issue and the Offer for Sale. For further information, see "***The Offer***" on page 74 of the Draft Red Herring Prospectus.

SECTION IV: INTRODUCTION

THE OFFER

The section titled "***The Offer***" beginning on page 74 of the Draft Red Herring Prospectus shall stand replaced with the following:
The following table summarizes details of the Offer:

Offer of Equity Shares of face value of ₹ 10 each[(1)(2)]	Up to [●] Equity Shares of face value of ₹ 10 each aggregating up to ₹40,500.00 lakhs
of which:	
Fresh Issue [(1)]	Up to [●] Equity Shares of face value of ₹ 10 each aggregating up to ₹35,500.00 lakhs
Offer for Sale [(2)]	Up to [●] Equity Shares of face value of ₹ 10 each aggregating up to ₹5,000.00 lakhs
of which:	
Employee Reservation Portion[(6)]	Up to [●] Equity Shares of face value of ₹ 10 each aggregating up to ₹ [●] lakhs.
Net Offer	Up to [●] Equity Shares of face value of ₹ 10 each aggregating up to ₹ [●] lakhs.
The Net Offer consists of:	
A) QIB Portion [(3) (5)]	Not more than [●] Equity Shares of face value of ₹ 10 each aggregating up to ₹ [●] lakhs.
of which:	
(i) **Anchor Investor Portion**	Up to [●] Equity Shares of face value of ₹ 10 each.
of which 40% of the Anchor Investor Portion shall be reserved in the following manner:	
33.33% of the Anchor Investor Portion shall be reserved for allocation to domestic Mutual Funds	Up to [●] Equity Shares of face value of ₹ 10 each.
6.67% of the Anchor Investor Portion shall be reserved for allocation to Life Insurance Companies and Pension Funds	Up to [●] Equity Shares of face value of ₹ 10 each.
Net QIB Portion (assuming Anchor Investor Portion is fully subscribed)	Up to [●] Equity Shares of face value of ₹ 10 each
of which:	
(a) **Available for allocation to Mutual Funds only (5% of the Net QIB Portion)**	[●] Equity Shares of face value of ₹ 10 each
(b) **Balance of Net QIB Portion for all QIBs including Mutual Funds**	[●] Equity Shares of face value of ₹ 10 each
B) Non-Institutional Portion[(4)(5)]	Not less than [●] Equity Shares of face value of ₹ 10 each
of which:	
One-third of the shall be available for allocation to Bidders with an application size more than ₹ 2,00,000 to ₹10,00,000	[●] Equity Shares of face value of ₹ 10 each
Two-third of the shall be available for allocation to Bidders with an application size of more than ₹ 10,00,000	[●] Equity Shares of face value of ₹ 10 each
C) Retail Portion [(5)]	Not less than [●] Equity Shares of face value of ₹ 10 each
Pre and post-Offer Equity Shares	
Equity Shares outstanding prior to the Offer (as of the date of the Draft Red Herring Prospectus)	6,84,65,270 Equity Shares of face value of ₹ 10 each
Equity Shares outstanding after the Offer	[●] Equity Shares of face value of ₹ 10 each.
Use of Net Proceeds	See "***Objects of the Offer***" on page 130 of the Draft

	Red Herring Prospectus, for details regarding the use of Net Proceeds from Fresh Issue. Our Company will not receive any proceeds from the Offer for Sale.

(1) The Offer has been authorized by our Board pursuant to a resolution adopted at its meeting held on December 28, 2024 and the Fresh Issue has been approved by our Shareholders pursuant to a special resolution adopted at their meeting held on December 28, 2024, in accordance with Section 62(1)(c) of the Companies Act, 2013.

(2) Our Board has taken on record the consent of each of the Promoter Selling Shareholders to severally and not jointly participate in the Offer for Sale pursuant to its resolution dated December 28, 2024. Each of the Promoter Selling Shareholders have, severally and not jointly, specifically authorized their respective participation in the Offer for Sale to the extent of their respective portion of the Offered Shares pursuant to their respective consent letters. The details of such authorisations are provided below:

Name of the Promoter Selling Shareholders	Aggregate amount of Offer for Sale	Number of Equity Shares offered in the Offer for Sale	Date of Consent Letter
Krishan Kumar Jalan	Up to ₹ 1,000.00 lakhs	Up to [●] Equity Shares of face value of ₹ 10 each	December 28, 2024
Sunil Jallan	Up to ₹ 2,000.00 lakhs	Up to [●] Equity Shares of face value of ₹ 10 each	December 28, 2024
Sandeep Kumar	Up to ₹ 2,000.00 lakhs	Up to [●] Equity Shares of face value of ₹ 10 each	December 28, 2024

*(3) Our Company may, in consultation with the BRLMs, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. 40% of the Anchor Investor Portion will be reserved as follows: (i) 33.33% for domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Offer Price. In case the aggregate demand from Life Insurance Companies and Pension Funds is less than 6.67%, the remaining Equity Shares will be added to the portion allocated to domestic Mutual Funds. In the event of under-subscription in the Anchor Investor Portion, the remaining Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than as specified above, the balance Equity Shares available for Allotment in the Mutual Fund Portion will be added to the Net QIB Portion and allocated proportionately to the QIB Bidders (other than Anchor Investors) in proportion to their Bids. For further details, see "**Offer Procedure**" on page 412 of the Draft Red Herring Prospectus.*

(4) Further, (a) one-third of the portion available to NIBs shall be reserved for applicants with application size of more than ₹ 200,000 and up to ₹ 10,00,000 and (b) two-third of the portion available to NIBs shall be reserved for applicants with application size of more than ₹ 10,00,000. Provided that the unsubscribed portion in either of the sub-categories specified in clauses (a) or (b), may be allocated to applicants in the other sub-category of NIBs. The allocation to each NIB shall not be less than the applicable minimum application size, subject to availability of Equity Shares in the Non-Institutional Portion and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations.

*(5) Allocation to Bidders in all categories, except Anchor Investors, if any, Non-Institutional Bidders and Retail Individual Bidders, shall be made on a proportionate basis subject to valid Bids received at or above the Offer Price. The allocation to each Non Institutional Bidder and Retail Individual Bidder shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Non Institutional Portion and the Retail Portion and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis. Allocation to Anchor Investors shall be on a discretionary basis. For details, see "**Offer Procedure**" on page 412 of the Draft Red Herring Prospectus.*

*(6) The maximum Bid Amount under the Employee Reservation Portion by an Eligible Employee shall not exceed ₹ 5,00,000 (net of Employee Discount, if any). However, the initial allocation to an Eligible Employee in the Employee Reservation Portion shall not exceed ₹ 2,00,000 (net of Employee Discount, if any). Only in the event of under-subscription in the Employee Reservation Portion, the unsubscribed portion will be available for allocation and Allotment, proportionately to all Eligible Employees who have Bid in excess of ₹ 2,00,000 (net of Employee Discount), subject to the maximum value of Allotment made to such Eligible Employee not exceeding ₹ 5,00,000 (net of Employee Discount, if any). Such portion shall not exceed 5% of the post-Offer Equity Share capital of our Company. An Eligible Employee Bidding in the Employee Reservation Portion can also Bid in the Non-Institutional Portion or the Retail Portion and such Bids will not be treated as multiple Bids. The unsubscribed portion if any, in the Employee Reservation Portion shall be added back to the Net Offer. In case of under-subscription in the Net Offer, spill-over to the extent of such under-subscription shall be permitted from the Employee Reservation Portion. Further, our Company, in consultation with the Book Running Lead Managers, may offer a discount of up to [●]% to the Offer Price (equivalent of ₹ [●] per Equity Share) to Eligible Employees, which shall be announced at least two Working Days prior to the Bid /Offer Opening Date. For details, see "**Offer Structure**" on page 406 of the Draft Red Herring Prospectus.*

For details, including in relation to grounds for rejection of Bids, see "***Offer Procedure***" on page 412 of the Draft Red Herring Prospectus. For details of the terms of the Offer, see "***Terms of the Offer***" on page 398 of the Draft Red Herring Prospectus.

Pursuant to Rule 19(2)(b) of the SCRR, the Offer is being made for at least [●]% of the post-Offer paid-up Equity Share capital of our Company. Allocation to all categories, except the Anchor Investor Portion, if any, the Non-Institutional Portion and the Retail Portion, shall be made on a proportionate basis, subject to valid Bids being received at or above the Offer Price. The allocation to each Retail Individual Bidders shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis. Allocation to Anchor Investors shall be on a discretionary basis. For further details, please see "***Offer Structure***", "***Terms of the Offer***" and "***Offer Procedure***" on pages 406, 398 and 412 respectively, of the Draft Red Herring Prospectus.

SECTION V: PARTICULARS OF THE OFFER

OBJECTS OF THE OFFER

The section titled "***Objects of the Offer***" on page 130 of the Draft Red Herring Prospectus shall stand replaced with the following:

The Offer comprises a Fresh Issue of up to [●] Equity Shares of face value of ₹ 10 each, aggregating up to ₹ 35,500.00 Lakhs by our Company and an Offer for Sale of up to [●] Equity Shares of face value of ₹ 10 each, aggregating up to ₹ 5,000.00 Lakhs by the Promoter Selling Shareholders.

For details, see "***The Offer***" on page 74 of the Draft Red Herring Prospectus.

The Offer for Sale

Our Company will not receive any proceeds from the Offer for Sale and the proceeds received from the Offer for Sale by the Promoter Selling Shareholders will not form part of the Net Proceeds. The Promoter Selling Shareholders shall be entitled to receive the proceeds of the Offer for Sale, after deducting the Offer related expenses and the relevant taxes thereon. For details, see "- ***Offer Related Expenses***" on page 141 of the Draft Red Herring Prospectus. The Equity Shares offered for sale by the Promoter Selling Shareholders are eligible for being offered in the Offer for Sale in terms of Regulation 8 of the SEBI ICDR Regulations. The Promoter Selling Shareholders have authorized their participation in the Offer for Sale.

Fresh Issue

Our Company proposes to utilize the net proceeds, being the gross proceeds of the Fresh Issue less the Offer related expenses ("**Net Proceeds**"), towards funding the following objects (collectively, the "**Objects**"):

a) Pre-payment or partial re-payment of a portion of certain outstanding borrowings availed by our Company; and
b) General corporate purposes

In addition, our Company expects to achieve the benefit of listing of our Equity Shares on the Stock Exchanges, including enhancement of our Company's brand name and creation of a public market for our Equity Shares in India.

The main objects clause of our Memorandum of Association enables our Company to undertake the activities for which the funds are being raised by us in the Fresh Issue. Further, the activities we have been carrying out until now are in accordance with the main objects clause of our Memorandum of Association.

Net Proceeds

After deducting the Offer-related expenses from the gross proceeds of the Fresh Issue, we estimate the Net Proceeds to be ₹ [●] lakhs.

The details of the Net Proceeds of the Fresh Issue are summarized in the table below:

Sr. No.	Particulars	Estimated Amount (₹ in lakhs)
1.	Gross proceeds of the Fresh Issue	35,500.00
2.	Less: Expenses in relation to the Fresh Issue(1)	[●](2)
Net Proceeds of the Fresh Issue		[●](2)

(1) *See "**Offer Related Expenses**" below.*

(2) *To be determined after finalisation of the Offer Price and updated in the Prospectus prior to filing of the RoC.*

Proposed schedule of implementation and utilisation of Net Proceeds

We propose to deploy the Net Proceeds of the Fresh Issue towards the Objects in accordance with the estimated schedule of implementation and deployment of funds as set forth in the table below:

(₹ *in lakhs*)

Sr. No.	Particulars	Total estimated amount	Amount to be funded from Net Proceeds of the Fresh Issue	Estimated deployment of Net Proceeds in Fiscal 2027
1.	Pre-payment or partial re-payment of a portion of certain outstanding borrowings availed by our Company	25,000.00	25,000.00	25,000.00
2.	General corporate purposes(1)	[●]	[●]	[●]
Total(1)		[●]	[●]	[●]

(1) *To be finalised upon determination of the Offer Price and updated in the Prospectus. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.*

In the event that estimated utilization out of the Net Proceeds in a Fiscal is not completely met due to factors such as (i) economic and business conditions or (ii) any other commercial considerations, such unutilized portion of the Net Proceeds shall be utilized in the subsequent fiscals, as may be decided by our Company, in accordance with applicable laws. Any such change in our plans may require rescheduling of our expenditure programs and increasing or decreasing expenditure for a particular object vis-à-vis the utilization of Net Proceeds.

The fund requirement, the deployment of funds and the intended use of the Net Proceeds indicated above is based on loan agreements with Bajaj Finance Limited, Jio Credit Limited, HDFC Bank Limited, Axis Bank Limited, ICICI Bank Limited and State Bank of India and the current management estimates, current circumstances of our business plan and the prevailing market conditions, which may be subject to change. The deployment of funds described herein has not been appraised by any bank or financial institution or any other independent agency. See "***Risk Factors –The Objects of the Offer have not been appraised by any bank or financial institution. We cannot assure you that the Objects of the Offer will be achieved within the expected time frame, and any variation in the utilisation of the Net Proceeds from Fresh Issue would be subject to certain compliance requirements, including prior Shareholders' approval or providing an exit opportunity to the Shareholder who do not agree to such variation***" on page 46 of the Draft Red Herring Prospectus.

We may have to revise our funding requirements and deployment on account of a variety of factors such as our financial and market condition, our business and growth strategies, our ability to identify and implement growth initiatives, competitive landscape, general factors affecting our results of operations, financial condition and access to capital and other external factors such as changes in the business environment, political environment and interest or exchange rate fluctuations, which may not be within the control of our management. This may entail rescheduling the proposed utilisation of the Net Proceeds and changing the allocation of funds from its planned allocation at the discretion of our management, subject to compliance with applicable law.

Means of Finance

Our Company proposes to fund the entire requirements of the Objects from the Net Proceeds. Accordingly, the requirements prescribed under Regulation 7(1)(e) and Paragraph 9(C)(1) of Part A of Schedule VI of the SEBI ICDR Regulations which require firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Fresh Issue and existing identifiable internal accruals, is not applicable. In case of a shortfall in the Net Proceeds or any increase in the actual utilization of funds earmarked for the Objects, our Company may explore a range of options including utilizing our internal accruals or availing additional debt facilities or raising funds through issuance of equity, as may be determined by the Board of Directors of our Company.

Details of the Objects of the Fresh Issue

1. ***Pre-payment or partial re-payment of a portion of certain outstanding borrowings availed by our Company***

   Our Company has entered various borrowing arrangements for borrowings in the form of working capital term facilities, overdraft and term loans, among others. As of June 30, 2026, the total outstanding borrowings of our Company at standalone level are ₹87,964.42 lakhs including ₹67,944.95 lakhs of fund-based borrowings and 20,019.47 lakhs of non-fund borrowings.

Our Company intends to reduce its outstanding indebtedness by undertaking pre-payment/partial re-payment, of ₹25,000.00 Lakhs. Pursuant to the terms of the borrowing arrangements, pre-payment of certain indebtedness may attract pre-payment charges as prescribed by the respective lender. Such prepayment charges, as applicable, along with interest and other related costs, will be funded through internal accruals only.

Further, given the nature of the borrowings and the terms of repayment or pre-payment, the aggregate outstanding amounts under the borrowings availed by our Company, may vary from time to time and our Company may repay/ pre-pay or refinance its existing borrowings from one or more financial institutions in the ordinary course of business, prior to filing of the Red Herring Prospectus with the RoC. Further, the amounts outstanding under the borrowings as well as the sanctioned limits are dependent on several factors and may vary with the business cycle of our Company with multiple intermediate repayments, drawdowns and enhancement of sanctioned limits. Additionally, owing to nature of our business, our Company may avail additional facilities, repay certain instalments of our borrowings and/ or draw down further funds under existing borrowing facilities, from time to time, after the filing of the Draft Red Herring Prospectus. Accordingly, in case any of the below-mentioned borrowings are pre-paid or further drawn-down prior to the filing of the Red Herring Prospectus, we may utilize the Net Proceeds towards pre-payment or partial re-payment of such additional indebtedness. In light of the above, if at the time of filing the Red Herring Prospectus, any of the below mentioned loans are repaid in part or full or refinanced or if any additional credit facilities are availed or drawn down or if the limits under the working capital borrowings are increased, then the table below shall be suitably revised to reflect the revised amounts or loans as the case may be which have been availed by our Company. However, the total amount to be utilised towards this Object shall not exceed ₹25,000.00 Lakhs from the Net Proceeds, subject to the other factors mentioned herein. The amount allocated for estimated schedule of deployment of Net Proceeds in a particular Fiscal may be utilized for pre-payment or partial re-payment of borrowings availed by our Company in the subsequent Fiscal, as may be deemed appropriate by our Board, subject to applicable law.

We believe that the pre-payment or partial re-payment of the borrowings by our Company, will help reduce our overall outstanding indebtedness, debt servicing costs, assist us in maintaining a favorable debt-equity ratio and enable better utilization of our internal accruals for further investment in business growth and expansion. In addition, we believe that since our debt-equity ratio will improve, it will enable us to raise further resources at competitive rates and additional funds/ capital in the future to fund potential business development opportunities and plans to grow and expand our business in the future.

The borrowings proposed to be repaid/prepaid out of the total borrowings of our Company have been approved by our Board of Directors at its meeting held on July 7, 2026 and such selection is based on various factors including (i) cost of the borrowing, including applicable interest rates, (ii) any conditions attached to the borrowings restricting our ability to pre-pay/ repay the borrowings and time taken to fulfil, or obtain waivers for fulfilment of such conditions, (iii) receipt of consents for pre-payment from the respective lenders, if any, (iv) terms and conditions of such consents and waivers, (v) levy of any pre-payment penalties and the quantum thereof, (vi) provisions of any laws, rules and regulations governing such borrowings, and (vii) other commercial considerations including, among others, the amount of the loan outstanding and the remaining tenor of the loan. The amounts proposed to be pre-paid and / or repaid against each borrowing facility below is indicative and our Company may utilize the Net Proceeds to pre-pay and / or repay the facilities disclosed below in accordance with commercial considerations, including amounts outstanding at the time of pre-payment and / or repayment.

For the purposes of the Offer, our Company has intimated and has obtained necessary consent from its lenders, as is respectively required under the relevant facility documentation for undertaking activities in relation to the Offer and for the deployment of the Net Proceeds towards the objects set out in this section.

The following table sets forth details of borrowings availed by our Company, which were outstanding as of June 30, 2026, which are proposed to be repaid or pre-paid, from the Net Proceeds:

(₹ in Lakhs)

Sr. No.	Name of the lender	Nature of the borrowing	Date of Sanction	Sanctioned amount	Amount outstanding as at June 30, 2026	Rate of interest (%)	Repayment date / Schedule	Pre-payment penalty	Purpose for which the loan was sanctioned	Proposed repayment from IPO proceeds as per the board resolution dated July 7, 2026
1	Bajaj Finance Limited	Term Loan	May 19, 2025	10,000.00	8,472.22	8.95%	5th of Every Month	Nil	General Corporate Purpose Loan	8,055.60
2	Jio Credit Limited	Term Loan	August 22, 2025	5,000.00	4,250.00	10.50%	1st of every month	Nil	Reimbursement of equity / quasi equity / subordinated loan	4,000.00
3	HDFC Bank Limited	Working Capital	November 25, 2025	15,455.00	14,179.41	8.00% 7.85%	Repayable on Demand	Nil	Working capital	4,044.40
4	Axis Bank Limited	Working Capital	December 24, 2025	4,000.00	3,642.73	8.00%	Repayable on Demand	Nil	Working capital	1,000.00
5	ICICI Bank Limited	Working Capital	June 6, 2026	2,500.00	1,993.75	8.90% 8.50%	Repayable on Demand	Nil	Working capital	1,000.00
6	State Bank of India	Working Capital	February 25, 2026	17,250.00	16,947.82	9.60%	Repayable on Demand	Nil	Working capital	6,900.00
	Total			**54,205.00**	**49,485.93**					**25,000.00**

Note: The details included in the above table have been certified by our Statutory Auditors, M/s Singhi & Co., Chartered Accountants pursuant to their certificate dated July 7, 2026 bearing UDIN 26228661VBGLUL6915.

In accordance with Clause 9(A)(2)(b) of Part A of Schedule VI of the SEBI ICDR Regulations which requires a certificate from the statutory auditor certifying the utilization of loan for the purpose availed, our Statutory Auditor has certified the above table and confirmed that the loans have been utilized for the purpose for which they were availed pursuant to a certificate dated July 7, 2026.

2. General corporate purposes

The Net Proceeds will first be utilized towards the pre-payment or partial re-payment of a portion of certain outstanding borrowings availed by our Company as set out above. Subject to this, our Company intends to deploy any balance left out of the Net Proceeds towards our general corporate purposes, as approved by our management, from time to time, subject to such utilization for general corporate purposes not exceeding 25% of the Gross Proceeds aggregating to ₹[●] Lakhs, in compliance with the SEBI ICDR Regulations.

Such general corporate purposes may include, but are not restricted to, maintenance of plants and machineries, business development initiatives, employee related expenses, meeting exigencies, meeting insurance requirements, payments of taxes and duties, meeting ongoing general corporate contingencies, providing security deposits and cash collaterals and/or any other purpose as may be approved by our Board or a duly appointed committee from time to time, subject to compliance with the Companies Act, 2013 and applicable law.

The allocation or quantum of utilization of funds towards the specific purposes described above will be determined by our Board, based on our business requirements and other relevant considerations, from time to time. Our Company's management, in accordance with the policies of our Board, shall have flexibility in utilising surplus amounts, if any. In the event we are unable to utilise the entire amount that we have currently estimated for use of our Net Proceeds in a Fiscal, we will utilise such unutilised amount(s) in the subsequent Fiscals.

Offer Related Expenses

The total expenses of the Offer are estimated to be approximately ₹ [●] Lakhs. The expenses of this Offer include, among others, listing fees, underwriting commission, selling commission and brokerage, fees payable to the BRLMs, fees payable to legal counsel, fees payable to the Registrar to the Offer, Bankers to the Offer, processing fee to the SCSBs for processing application forms, brokerage and selling commission payable to members of the Syndicate, Registered Brokers, RTAs and CDPs, printing and stationery expenses, advertising and marketing expenses and all other incidental and miscellaneous expenses for listing the Equity Shares on the Stock Exchanges.

Except for (a) listing fees which will be borne by our Company; and (b) audit fees of the Statutory Auditor and expenses for any corporate advertisements, i.e. any corporate advertisements consistent with past practices of our Company that will be borne by the Company, all Offer expenses will be shared, upon successful completion of the Offer, between our Company and the Promoter Selling Shareholders in proportion to the Equity Shares issued and allotted by our Company in the Fresh Issue and the Equity Shares sold by the Promoter Selling Shareholders in the Offer for Sale, respectively, and in accordance with applicable law. Any Offer expenses paid by our Company on behalf of the Promoter Selling Shareholders in the first instance will be reimbursed to our Company, by the Promoter Selling Shareholders to the extent of its Offer related expenses. Further, the expenses related to the portion of the Offer for Sale shall be deducted from the proceeds of the Offer for Sale and only the balance amount shall be paid to the Promoter Selling Shareholders in the proportion to the Offered Shares sold by the Promoter Selling Shareholders. In the event of withdrawal or postponement of the Offer or if the Offer is not successful or consummated or is abandoned for any reason, all costs and expenses (including all applicable taxes) with respect to the Offer shall be borne by our Company unless under Applicable Law such costs and expenses are required to be shared between: (a) our Company, and (b) the Promoter Selling Shareholders, to the extent of and in proportion to the number of Equity Shares proposed to be issued and Allotted by the Company pursuant to the Fresh Issue and offered for sale by the Promoter Selling Shareholders in the Offer for Sale, respectively.

The estimated Offer expenses are as follows:

(*₹ in lakhs*)

Sr. No.	Expenses	Estimated expenses[(1)]	As a % of the total estimated Offer expenses[(1)]	As a % of the total Offer size[(1)]
1.	Fees payable to the BRLMs including underwriting commission, brokerage and selling commission, as applicable	[●]	[●]	[●]
2.	Commission and processing fees for SCSBs [(1)(2)] and Bidding Charges for Members of the Syndicate, Registered Brokers, RTAs and CDPs[(3)(4)(5)(6)]	[●]	[●]	[●]
3.	Fees payable to the Registrar to the Offer	[●]	[●]	[●]
4.	Other expenses:			
	(i) Listing fees, SEBI filing fees, book building software fees, NSDL and CDSL fee and other regulatory expenses	[●]	[●]	[●]
	(ii) Printing and stationery expenses	[●]	[●]	[●]
	(iii) Fees payable to the Statutory Auditor, industry service provider and RoC consultant	[●]	[●]	[●]
	(iv) Advertising and marketing expenses for the Offer	[●]	[●]	[●]
	(v) Fees payable to the Legal Counsel to the Offer	[●]	[●]	[●]
	Total Estimated Offer Expenses	[●]	[●]	[●]

[(1)]The Offer expenses will be incorporated in the Prospectus on finalization of the Offer Price. Offer expenses are estimates and are subject to change. Offer expenses include goods and services tax, where applicable.
[(2)]Selling commission payable to the SCSBs on the portion for RIIs, Non-Institutional Investors and Eligible Employees which are directly procured and uploaded by the SCSBs, would be as follows:

Portion of RIIs	*[●]% of the Amount Allotted* (plus applicable taxes*
Portion for Non-Institutional Investors	*[●]% of the Amount Allotted* (plus applicable taxes)*
Portion for Eligible Employees	*[●]% of the Amount Allotted* (plus applicable taxes)*

**Amount Allotted is the product of the number of Equity Shares Allotted and the Offer Price.*

Selling commission payable to the SCSBs will be determined on the basis of the bidding terminal ID as captured in the bid book of BSE or NSE. No additional processing fees shall be payable to the SCSBs on the applications directly procured by them.

(3) No processing fees shall be payable by the Company and the Promoter Selling Shareholders to the SCSBs on the applications directly procured by them.

Processing / uploading fees payable to the SCSBs on the portion for RIIs, Non-Institutional Investors and Eligible Employees which are procured by the members of the Syndicate / sub-Syndicate / Registered Broker / RTAs / CDPs and submitted to SCSB for blocking, would be as follows:

Portion of RIIs	*[●]% of the Amount Allotted* (plus applicable taxes)*
Portion for Non-Institutional Investors	*[●]% of the Amount Allotted* (plus applicable taxes)*
Portion for Eligible Employees	*[●]% of the Amount Allotted* (plus applicable taxes)*

**Amount Allotted is the product of the number of Equity Shares Allotted and the Offer Price.*

Notwithstanding anything contained above the total processing fee payable / uploading fees payable to the SCSBs under this clause will not exceed ₹[●] million (plus applicable taxes) and in case the total processing fees exceeds ₹[●] million (plus applicable taxes), then processing fees will be paid on pro-rata basis for portion of (i) Retail Individual Bidders, (ii) Eligible Employees, and (iii) Non-Institutional Bidders, as applicable.

(4) Brokerage, Selling commission and processing/uploading charges on the portion for RIIs and Eligible Employees (using the UPI Mechanism), Non-Institutional Investors which are procured by members of the Syndicate (including their sub-Syndicate Members), RTAs and CDPs or for using 3-in-1 type accounts-linked online trading, demat & bank account provided by some of the brokers which are members of Syndicate (including their Sub-Syndicate Members) would be as follows:

Uploading charges payable to members of the Syndicate (including their sub-Syndicate Members), RTAs and CDPs on the applications made by RIIs using 3-in-1 accounts and Non-Institutional Investors which are procured by them and submitted to SCSB for blocking or using 3-in-1 accounts, would be as follows: ₹ [●] plus applicable taxes, per valid application bid by the Syndicate (including their sub-Syndicate Members), RTAs and CDPs.

The selling commission and bidding charges payable to Registered Brokers, the RTAs and CDPs will be determined on the basis of the bidding terminal id as captured in the Bid Book of BSE or NSE.

Selling commission/ uploading charges payable to the Registered Brokers on the portion for RIIs and Eligible Employees procured through UPI Mechanism and Non-Institutional Investors which are directly procured by the Registered Broker and submitted to SCSB for processing, would be as follows:

Portion of RIIs	*[●]% of the Amount Allotted* (plus applicable taxes)*
Portion for Non-Institutional Investors	*[●]% of the Amount Allotted* (plus applicable taxes)*
Portion for Eligible Employees	*[●]% of the Amount Allotted* (plus applicable taxes)*

**Based on valid applications*

Uploading charges/ Processing fees for applications made by UPI Bidders using the UPI Mechanism would be as under:

Payable to members of the Syndicate (including their sub-Syndicate Members)/ RTAs / CDPs	*₹[●] per valid application (plus applicable taxes)*
Payable to Sponsor Banks	*₹[●] per valid application (plus applicable taxes)* *The Sponsor Banks shall be responsible for making payments to the third parties such as remitter bank, NPCI and such other parties as required in connection with the performance of its duties under applicable SEBI circulars, agreements and other Applicable Laws*

All such commissions and processing fees set out above shall be paid in accordance with the timelines in terms of the Syndicate Agreement and Cash Escrow and Sponsor Bank Agreement.

The processing fees for applications made by UPI Bidders using the UPI Mechanism may be released to the SCSBs only after such banks provide a written confirmation on compliance with SEBI circular SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 read with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and such payment of processing fees to the SCSBs shall be made in compliance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022.

Interim use of funds

Pending utilization for the purposes described above, we undertake to temporarily invest the funds from the Net Proceeds only with scheduled commercial banks included in the second schedule of the Reserve Bank of India Act, 1934. In accordance with Section 27 of the Companies Act 2013, our Company confirms that it shall not use the Net Proceeds for buying, trading or otherwise dealing in shares of any other listed company or for any investment in the equity markets.

Bridge financing facilities

Our Company has not raised any bridge loans from any bank or financial institution as on the date of the Draft Red Herring Prospectus, which are proposed to be repaid from the Net Proceeds.

Monitoring of utilization of funds

In terms of Regulation 41 of the SEBI ICDR Regulations, prior to filing the Red Herring Prospectus with RoC, our Company will appoint a Monitoring Agency to monitor the utilization of the Gross Proceeds as the proposed Offer (excluding the Offer for Sale by the Promoter Selling Shareholders) exceeds ₹10,000 lakhs. Our Audit Committee and the Monitoring Agency will monitor the utilisation of the Gross Proceeds (including in relation to the utilisation of the Gross Proceeds towards general corporate purpose) and the Monitoring Agency shall submit the report required under Regulation 41(2) of the SEBI ICDR Regulations, on a quarterly basis, until such time as the Gross Proceeds have been utilised in full. Our Company undertakes to place the report(s) of the Monitoring Agency on receipt before the Audit Committee without any delay.

Our Company will disclose and continue to disclose, the utilisation of the Gross Proceeds, including interim use under a separate head in our balance sheet for such Fiscals as required under applicable law, clearly specifying the purposes for which the Gross Proceeds have been utilised, till the time any part of the Gross Proceeds remains unutilised. Our Company will also, in its balance sheet for the applicable Fiscals, provide details, if any, in relation to all such Gross Proceeds that have not been utilised, if any, of such currently unutilised Gross Proceeds. Further, our Company, on a quarterly basis, shall include the deployment of Gross Proceeds under various heads, as applicable, in the notes to our quarterly financial results. Our Company will indicate investments, if any, of unutilised Gross Proceeds in the balance sheet of our Company for the relevant Fiscals subsequent to receipt of listing and trading approvals from the Stock Exchanges. For any investments in acquisitions or strategic partnership or any inorganic growth initiative from the General Corporate Purposes, post listing and trading approvals from the Stock Exchanges, we will make detailed disclosures of same in public domain at such relevant time.

Pursuant to Regulation 32(3) and Part C of Schedule II, of the SEBI Listing Regulations, our Company shall, on a quarterly basis, disclose to the Audit Committee the uses and applications of the Gross Proceeds. The Audit Committee shall make recommendations to our Board for further action, if appropriate. For the purpose of this quarterly report, the Company shall provide item by item description for all the expense heads under each "***Object of the Offer***" and the Company shall in its quarterly 'Notes to Accounts' of its financial statements specify deployment of issue proceeds under various heads. On an annual basis, our Company shall prepare a statement of funds utilised for purposes other than those stated in the Red Herring Prospectus and place it before the Audit Committee and make other disclosures as may be required until such time as the Gross Proceeds remain unutilised. Such disclosure shall be made only until such time that all the Gross Proceeds have been utilised in full. The statement shall be certified by the Statutory Auditor of our Company in accordance with Regulation 32(5) of SEBI Listing Regulations. The Company shall provide the details, information, and/or certifications obtained from its Statutory Auditor on the utilization of the Net Proceeds to the Monitoring Agency.

In accordance with Regulation 32(1) of the SEBI Listing Regulations, our Company shall furnish to the Stock Exchanges on a quarterly basis, a statement indicating (i) deviations, if any, in the actual utilisation of the proceeds of the Gross Proceeds from the Objects as stated above; and (ii) details of category wise variations in the actual utilisation of the Gross Proceeds from the Objects as stated above.

Variation in Objects of the Offer

In accordance with Sections 13(8) and 27 of the Companies Act 2013, our Company shall not vary the objects of the Fresh Issue unless our Company is authorized to do so by way of a special resolution of its Shareholders. In addition, the notice issued to the Shareholders in relation to the passing of such special resolution ("**Notice**") shall specify the prescribed details and be published in accordance with the Companies Act 2013. The Notice shall simultaneously be published in the newspapers, one in English, one in Hindi and one in Kannada, the vernacular language of the jurisdiction where our Registered Office is situated.

In accordance with the Companies Act, 2013, our Promoters will be required to provide an exit opportunity to the Shareholders who do not agree to such proposal to vary the objects, subject to the provisions of, the Companies Act, 2013 and the SEBI ICDR Regulations. For further details, see "***Risk Factors no. 36- The Objects of the Offer have not been appraised by any bank or financial institution. We cannot assure you that the Objects of the Offer will be achieved within the expected time frame, and any variation in the utilisation of the Net Proceeds from Fresh Issue would be subject to certain compliance requirements, including prior Shareholders' approval or providing an exit opportunity to the Shareholder who do not agree to such variation***" on page 46 of the Draft Red Herring Prospectus.

Appraisal by Appraising Agency

None of the objects of the Fresh Issue for which the Net Proceeds will be utilized have been appraised by any bank/ financial institution/any other agency.

Other Confirmations

Except to the extent of any proceeds received pursuant to the sale of Offered Shares proposed to be sold in the Offer by the Promoter Selling Shareholders, no part of the Net Proceeds will be paid to our Promoters, members of our Promoter Group, Directors, our Group Companies, our Subsidiaries, our Key Managerial Personnel or Senior Management, except in the ordinary course of business.

Our Company has neither entered into nor has planned to enter into any arrangement/ agreements with our Promoters, members of our Promoter Group, Directors, Key Managerial Personnel, Senior Management, our Subsidiaries or our Group Companies in relation to the utilization of the Net Proceeds. Further, there are no material existing or anticipated interest of such individuals and entities in the Objects of the Offer.

The funds raised from this Fresh Issue shall not be used for acquisition or investment in Virtual Digital Assets, as defined under Section 2(47A) of the Income-tax Act, 1961.

None of our Promoters, Directors, Group Companies, Subsidiaries, KMPs, Senior Management, or members of our Promoter Group will receive any portion of the Net Proceeds and except in the ordinary course of business, there are no existing or anticipated transactions in relation to utilisation of the Net Proceeds with our Promoters, Directors, Group Companies, Subsidiaries, KMPs, Senior Management, or members of our Promoter Group.

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SECTION XI -OTHER INFORMATION

DECLARATION

I hereby declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, guidelines, or regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, have been complied with and no statements made in this Addendum are contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Sunil Jallan
Chairman and Whole Time Director

Place: Bangalore, Karnataka, India
Date: July 7, 2026

DECLARATION

I hereby declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, guidelines, or regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, have been complied with and no statements made in this Addendum are contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

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Uma Shankar Goyanka
Whole Time Director

Place: Bangalore, Karnataka, India
Date: July 7, 2026

DECLARATION

I hereby declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, guidelines, or regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, have been complied with and no statements made in this Addendum are contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

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Sandeep Kumar
Managing Director

Place: Bangalore, Karnataka, India
Date: July 7, 2026

DECLARATION

I hereby declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, guidelines, or regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, have been complied with and no statements made in this Addendum are contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY THE INDEPENDENT DIRECTOR OF OUR COMPANY

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Kamaldeep Singh
Independent Director

Place: Bangalore, Karnataka, India
Date: July 7, 2026

DECLARATION

I hereby declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, guidelines, or regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, have been complied with and no statements made in this Addendum are contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY THE INDEPENDENT DIRECTOR OF OUR COMPANY

Krishan Singh Barguzar
Independent Director

Place: Bangalore, Karnataka, India
Date: July 7, 2026

DECLARATION

I hereby declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, guidelines, or regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, have been complied with and no statements made in this Addendum are contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY THE INDEPENDENT DIRECTOR OF OUR COMPANY

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Jeevika Poddar
Independent Director

Place: Bangalore, Karnataka, India
Date: July 7, 2026

DECLARATION

I hereby declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, guidelines, or regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, have been complied with and no statements made in this Addendum are contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY

Saurabh Jindal
Chief Financial Officer

Place: Bangalore, Karnataka, India
Date: July 7, 2026

DECLARATION

I hereby declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, guidelines, or regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, have been complied with and no statements made in this Addendum are contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended, or the rules made or the guidelines or regulations issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY THE COMPANY SECRETARY AND COMPLIANCE OFFICER OF OUR COMPANY

Pooja Sara Nagaraja
Company Secretary and Compliance Officer

Place: Bangalore, Karnataka, India
Date: July 7, 2026

DECLARATION

I Krishan Kumar Jalan, in my capacity as a Selling Shareholder, hereby confirm, certify and declare that all statements, disclosures, and undertakings made or confirmed by me in this Addendum about or specifically in relation to myself as a Selling Shareholder and portion of the Equity Shares being offered by me in the Offer for Sale, are true and correct. I assume no responsibility, as a Selling Shareholder, for any other statements, disclosures or undertakings including, any of the statements, disclosures or undertakings made or confirmed by or relating to the Company or any other Selling Shareholder or person(s) in this Addendum.

SIGNED BY KRISHAN KUMAR JALAN

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Krishan Kumar Jalan
Selling Shareholder

Place: Bangalore, Karnataka, India
Date: July 7, 2026

DECLARATION

I, Sunil Jallan, in my capacity as a Selling Shareholder, hereby confirm, certify and declare that all statements, disclosures, and undertakings made or confirmed by me in this Addendum about or specifically in relation to myself as a Selling Shareholder and portion of the Equity Shares being offered by me in the Offer for Sale, are true and correct. I assume no responsibility, as a Selling Shareholder, for any other statements, disclosures or undertakings including, any of the statements, disclosures or undertakings made or confirmed by or relating to the Company or any other Selling Shareholder or person(s) in this Addendum.

SIGNED BY SUNIL JALLAN

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Sunil Jallan
Selling Shareholder

Place: Bangalore, Karnataka, India
Date: July 7, 2026

DECLARATION

I, Sandeep Kumar, in my capacity as a Selling Shareholder, hereby confirm, certify and declare that all statements, disclosures, and undertakings made or confirmed by me in this Addendum about or specifically in relation to myself as a Selling Shareholder and portion of the Equity Shares being offered by me in the Offer for Sale, are true and correct. I assume no responsibility, as a Selling Shareholder, for any other statements, disclosures or undertakings including, any of the statements, disclosures or undertakings made or confirmed by or relating to the Company or any other Selling Shareholder or person(s) in this Addendum.

SIGNED BY SANDEEP KUMAR

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Sandeep Kumar
Selling Shareholder

Place: Bangalore, Karnataka, India
Date: July 7, 2026