

Date: 23rd July 2026

* Sensex 76755.05 - 715.06

* Nifty 23996.25 - 191.45

* Bank Nifty 57126.80 - 708.55

Market Preview

Nifty loses steam; ends below 24000 zone

Nifty witnessed heavy profit booking during the session closing below the 24000 zone with bias and sentiment slightly getting into a cautious approach and would have the important support near the 23800 level which needs to be sustained. BankNifty tanked heavily on the back of weak cues from the frontline banking stocks which dragged the index to close in the red near the 57100 zone with bias getting weak. The market breadth was weak with the advance decline indicating a ratio of 2:5 at close.

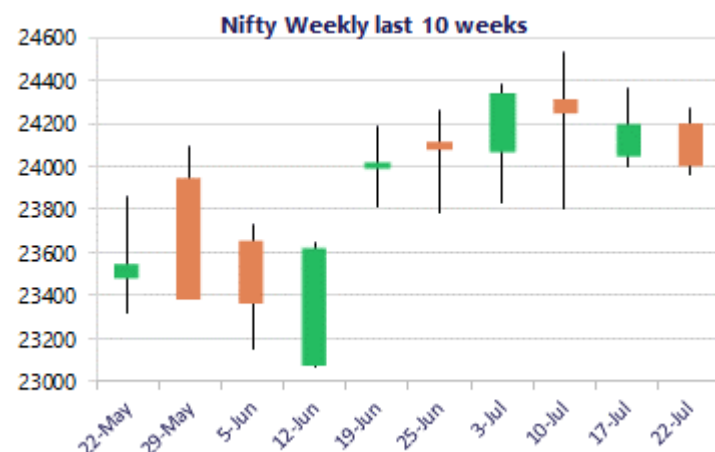
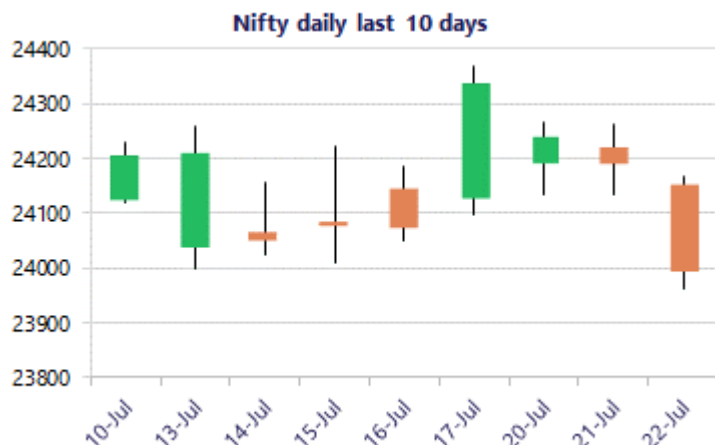
Market Forecast

Nifty daily range 23800 - 24200

Nifty indicated a bearish candle on the daily chart after a weak session which closed below the 24000 level on the back of weak cues mainly from the banking sector which saw HDFC Bank, ICICI Bank, SBI and Axis Bank shedding their gains heavily to drag the index. The index has once again failing to cross above the 24350-zone slipped heavily from the 24200 zone with bias and sentiment precariously placed having the important and crucial near-term support at 23800 level which needs to be sustained to maintain the overall bias intact as of now.

BankNifty loses steam as it witnessed heavy profit booking with most of the major frontline banking stocks slipped heavily to drag the index and close below the important 200 period MA at 57400 zone slightly weakening the bias and closed near the 57100 level. The index would have the near-term support zone of 56500 level which needs to be sustained failing which the bias would turn weak opening the gates for further downward slide having the next major support positioned near the 53500 zone.

The support for the day is seen at 23800 levels, while the resistance is seen at 24200 levels. BankNifty would have the daily range of 56500-58000 levels.

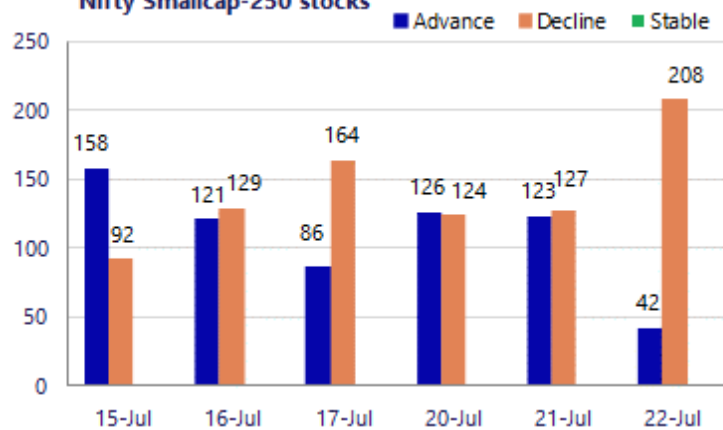
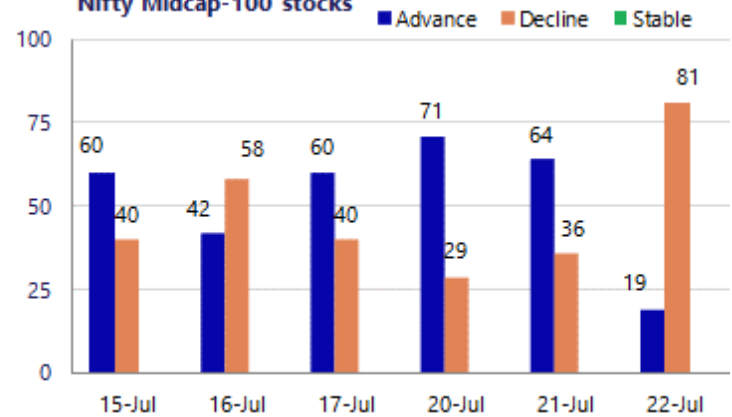


*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	23996.25	-0.79%	-2	24174.10	23836	23916	24041	24121	24246
	Weekly	24334.30	0.53%	6	23993.65	23867	24101	24234	24468	24601
	Monthly	23865.75	1.35%	-6	24660.55	22541	23203	23733	24395	24924
Bank Nifty	Daily	57126.80	-1.23%	-3	57920.30	56454	56790	57307	57644	58161
	Weekly	58521.40	0.82%	6	57720.00	56825	57673	58135	58983	59445
	Monthly	57542.90	6.09%	-4	59050.45	50746	54145	56425	59824	62104
Sensex	Daily	76755.05	-0.92%	-2	77521.40	76183	76469	76927	77213	77671
	Weekly	78151.45	0.75%	6	76676.35	76339	77245	77764	78670	79189
	Monthly	76478.67	2.28%	-6	78980.70	71383	73931	75867	78415	80351

Gainers - Losers (Nifty 500 Stocks)

Gainers				Losers			
Company Name	Last Price	% Gain	Volume	Company Name	Last Price	% Loss	Volume
Data Patterns	4782.8	12.70%	4299	Bandhan Bank	173.50	-16.92%	187.95
Bajaj Auto	10,998.50	5.72%	10610	AAVAS Financier	1444	-5.11%	487834
CRISIL	4495.2	4.48%	4400.2	Caplin Labs	2,480.60	-4.88%	2600
Chennai Petro	1,307.80	3.95%	1269.9	Gallantt Ispat	562.30	-4.86%	581
Emami	413.90	3.22%	402.95	Adani Green Ene	1,472.30	-4.51%	1548
CarTrade Tech	2,809.70	3.07%	2731	Gabriel India	1424.6	-4.29%	1450
Aegis Logistics	1,351.30	2.88%	1340	Brigade Ent	545.2	-4.05%	565.85

Nifty Smallcap-250 stocks

Nifty Midcap-100 stocks


Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



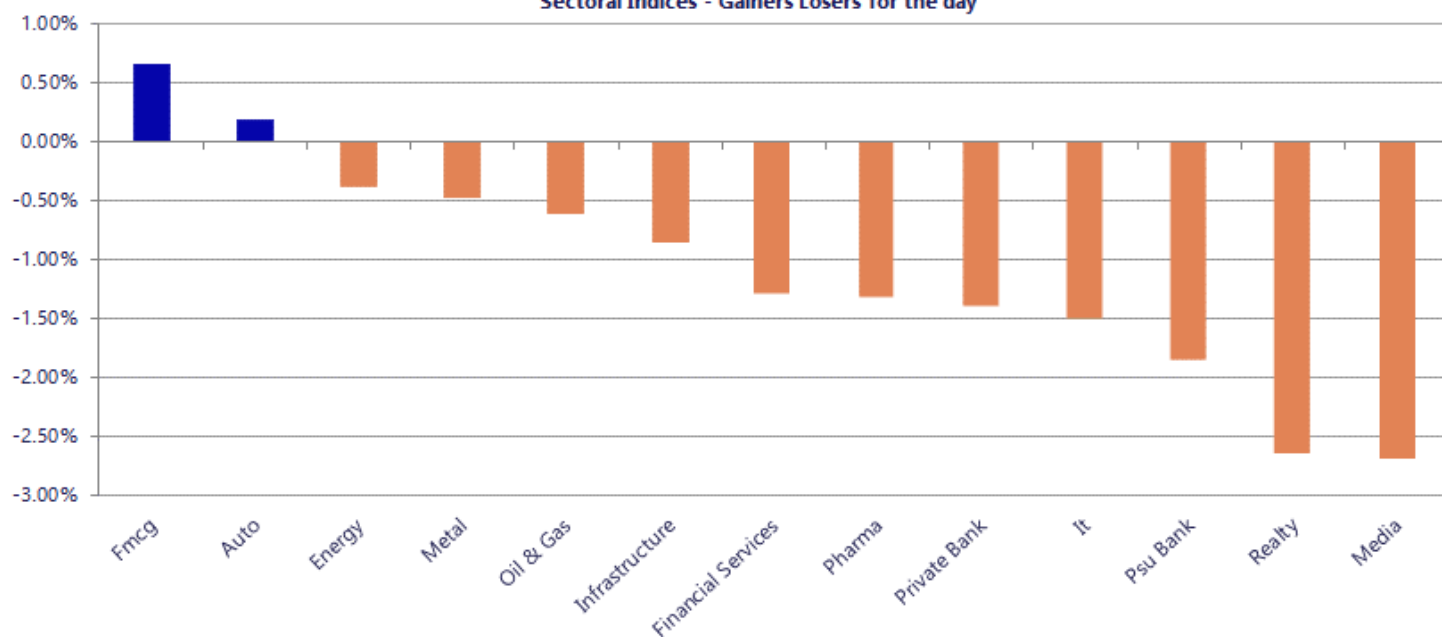
Breakouts - Cross above 200 DMA			
Company Name	LCP	Change %	200 DMA
Sri Lotus Devel	162.7	7.87	150.83
Uflex	490.7	6.12	462.39
CRISIL	4495.2	3.17	4356.92
Malu Paper	34.85	2.80	33.9
Allidigi Tech	854.2	2.43	833.94
NBI Industrial	2149.7	1.95	2108.54
Dharmaj Crop	260.55	1.27	257.29
Shiva Mills Lim	61.3	1.12	60.62
Orient Press	71.45	1.06	70.7
SGBFEB28IX	14351.39	0.88	14226.15
Oil India	451.15	0.72	447.94
AFL	474.95	0.54	472.41
SGBNOV26	14290	0.40	14233.4
Fidel Softech	153.6	0.33	153.1
SGBJUN27	14250	0.20	14221.57
SILVER360	219.74	0.19	219.33
Petronet LNG	279.65	0.14	279.26
Standard Ind	16	0.13	15.98

* Stocks crossing above its Simple Moving Average (200DMA)

Breakdown - Cross below 200 DMA			
Company Name	LCP	Change %	200 DMA
Bajaj Health	323.3	-12.40	369.07
India Shelter	770.55	-4.01	802.76
Wise Travel	120.15	-3.72	124.79
Ola Electric	36.67	-3.70	38.08
TSF Investments	443.2	-3.54	459.47
Affordable Robo	188.48	-3.39	195.09
ABM Inter	42.74	-3.17	44.14
Indian Bank	827.55	-3.05	853.55
Cadsys India	59.2	-2.93	60.99
GK Energy	138.62	-2.77	142.57
Navkar Corp	98.97	-2.70	101.72
WOL 3D India	140.5	-2.51	144.11
Chalet Hotels	822.45	-2.02	839.37
Punjab Chemical	1125.5	-1.95	1147.86
Shoppers Stop	375.7	-1.81	382.64
Hemisphere	135.39	-1.81	137.89
Godavari Bioref	274.3	-1.70	279.05
BF Utilities	586.1	-1.63	595.83

* Stocks crossing below its Simple Moving Average (200DMA)

Sectoral Indices - Gainers Losers for the day



Nifty 50 Stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	23996.25	-191.45	-0.79%	3046.96	25209	26373	9.01%	22183	8.18%	-0.44%	-4.25%
ADANIENT	3148.00	-34.70	-1.09%	9.77	310	3245	2.99%	1753	79.58%	2.89%	25.30%
ADANIPTS	1818.00	-28.50	-1.54%	14.37	263	1891	3.87%	1291	40.88%	-0.50%	27.97%
APOLLOHOSP	8939.00	12.50	0.14%	1.58	141	9009	0.78%	6697	33.49%	5.55%	23.36%
ASIANPAINT	2690.00	-2.40	-0.09%	5.28	142	2986	9.90%	2115	27.19%	0.60%	13.73%
AXISBANK	1233.50	-24.70	-1.96%	83.56	1035	1418	13.03%	1043	18.32%	-9.21%	12.34%
BAJAJ-AUTO	11019.00	615.50	5.92%	14.49	1568	11031	0.11%	7859	40.22%	8.12%	32.84%
BAJAJFINSV	1878.00	-22.60	-1.19%	10.24	193	2195	14.44%	1597	17.60%	5.38%	-7.92%
BAJFINANCE	1056.10	-13.10	-1.23%	67.57	717	1103	4.21%	788	34.04%	9.07%	10.87%
BEL	406.90	-3.15	-0.77%	66.63	271	473	14.06%	361	12.65%	-5.70%	0.94%
BHARTIARTL	1948.00	-0.40	-0.02%	65.90	1282	2175	10.42%	1741	11.92%	1.64%	2.16%
CIPLA	1416.00	-16.50	-1.15%	17.22	243	1673	15.36%	1166	21.47%	0.02%	-3.31%
COALINDIA	428.85	-2.40	-0.56%	56.24	241	491	12.70%	369	16.33%	-4.49%	10.22%
DRREDDY	1179.90	-26.10	-2.16%	25.28	299	1415	16.61%	1148	2.74%	-8.58%	-4.85%
EICHERMOT	7621.50	-68.00	-0.88%	4.10	313	8230	7.39%	5353	42.38%	-0.24%	40.11%
ETERNAL	289.50	2.90	1.01%	659.43	1878	368	21.43%	213	36.17%	9.80%	-3.44%
GRASIM	3171.00	-8.80	-0.28%	3.97	125	3246	2.31%	2503	26.71%	-0.13%	16.47%
HCLTECH	1237.00	-2.50	-0.20%	23.77	294	1780	30.51%	1030	20.10%	9.42%	-18.62%
HDFCBANK	753.90	-7.55	-0.99%	233.84	1762	1021	26.12%	727	3.75%	-4.13%	-24.88%
HDFCLIFE	553.15	-7.85	-1.40%	17.66	98	815	32.13%	543	1.87%	-7.37%	-27.53%
HINDALCO	949.50	-1.90	-0.20%	40.56	385	1176	19.26%	658	44.41%	-6.38%	37.60%
HINDUNILVR	2157.00	14.50	0.68%	8.19	176	2750	21.56%	2023	6.65%	-1.28%	-13.01%
ICICIBANK	1439.70	-23.40	-1.60%	83.45	1206	1500	4.02%	1188	21.23%	6.46%	-2.30%
INDIGO	5115.00	-190.00	-3.58%	16.52	848	6233	17.93%	3895	31.32%	1.87%	-14.00%
INFY	1052.00	-21.50	-2.00%	75.10	792	1728	39.12%	982	7.08%	-1.26%	-33.03%
ITC	280.80	-0.20	-0.07%	129.95	364	427	34.24%	275	2.11%	-3.59%	-32.50%
JIOFIN	234.89	-5.14	-2.14%	176.31	416	339	30.63%	223	5.19%	-3.49%	-24.42%
JSWSTEEL	1263.50	-3.90	-0.31%	39.89	506	1328	4.86%	1017	24.19%	-1.47%	22.59%
KOTAKBANK	382.00	-3.95	-1.02%	116.88	446	453	15.71%	346	10.56%	-5.01%	-11.58%
LT	3818.00	-28.60	-0.74%	11.57	442	4440	14.01%	3288	16.12%	-9.12%	10.20%
M&M	3173.40	-28.30	-0.88%	17.84	570	3840	17.36%	2896	9.58%	3.59%	-2.57%
MARUTI	13545.00	-52.00	-0.38%	2.99	406	17370	22.02%	12201	11.02%	0.92%	8.43%
MAXHEALTH	1080.00	-20.40	-1.85%	15.78	171	1302	17.03%	903	19.60%	-1.37%	-11.39%
NESTLEIND	1500.00	48.10	3.31%	65.42	973	1510	0.66%	1085	38.29%	7.00%	22.77%
NTPC	350.45	1.90	0.55%	70.34	246	414	15.43%	316	11.06%	-4.52%	2.82%
ONGC	251.75	1.86	0.74%	109.08	275	308	18.13%	228	10.59%	2.57%	2.17%
POWERGRID	289.00	2.30	0.80%	45.96	132	325	11.06%	250	15.60%	-0.26%	-2.96%
RELIANCE	1284.00	-19.70	-1.51%	108.38	1399	1612	20.34%	1253	2.46%	-3.20%	-9.12%
SBILIFE	1809.40	-18.50	-1.01%	4.85	88	2132	15.13%	1700	6.41%	0.22%	0.02%
SBIN	1025.00	-19.40	-1.86%	112.26	1151	1235	16.98%	787	30.32%	-1.51%	25.77%
SHRIRAMFIN	1054.90	-6.60	-0.62%	34.60	365	1108	4.79%	567	86.21%	6.25%	64.79%
SUNPHARMA	1944.00	-17.90	-0.91%	17.18	333	1967	1.14%	1548	25.58%	4.35%	15.85%
TATACONSUM	1097.00	15.50	1.43%	15.20	165	1283	14.48%	1007	8.92%	-1.43%	1.12%
TATASTEEL	185.99	-1.25	-0.67%	166.28	310	224	17.12%	153	21.95%	-6.52%	14.08%
TCS	2207.00	-14.10	-0.63%	16.00	354	3350	34.12%	1977	11.65%	3.72%	-30.15%
TECHM	1558.40	-17.90	-1.14%	9.76	152	1854	15.94%	1304	19.50%	8.58%	0.72%
TITAN	4709.20	20.50	0.44%	9.96	470	4733	0.50%	3303	42.57%	7.70%	35.62%
TMPV	327.75	-6.05	-1.81%	86.08	284	740	55.69%	294	11.37%	-9.34%	-51.33%
TRENT	2893.00	-1.70	-0.06%	6.29	181	3783	23.52%	2184	32.48%	-9.04%	-19.05%
ULTRACEMCO	11870.00	-224.00	-1.85%	2.84	339	13110	9.46%	10325	14.96%	4.10%	-4.67%
WIPRO	174.40	-0.57	-0.33%	50.55	88	273	36.14%	169	3.20%	-3.21%	-32.85%

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