

Date: 24th July 2026

* Sensex 76391.39 - 363.66

* Nifty 23869.60 - 126.65

* Bank Nifty 56592.00 - 534.80

Market Preview

Nifty slips further; sustains 23800 zone

Nifty witnessed another session of profit booking to slip further and as of now has sustained the important support at 23800 zone with bias and sentiment precariously placed. BankNifty witnessed further slide with bias and sentiment weakening having the major support positioned near the 53500 zone. The market breadth was weak with the advance decline indicating a ratio of 2:5 at close.

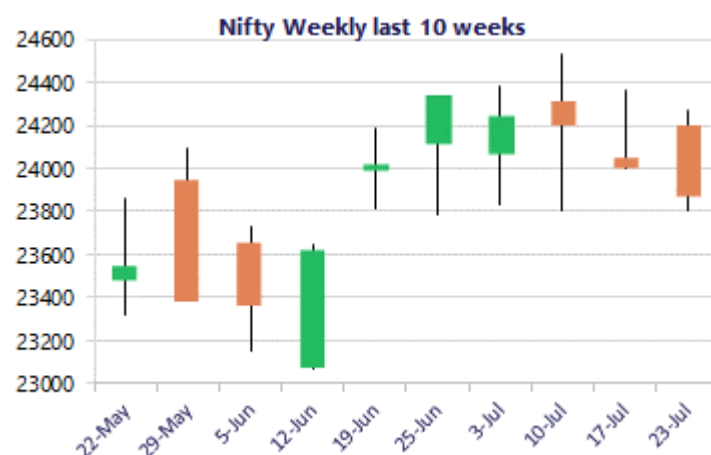
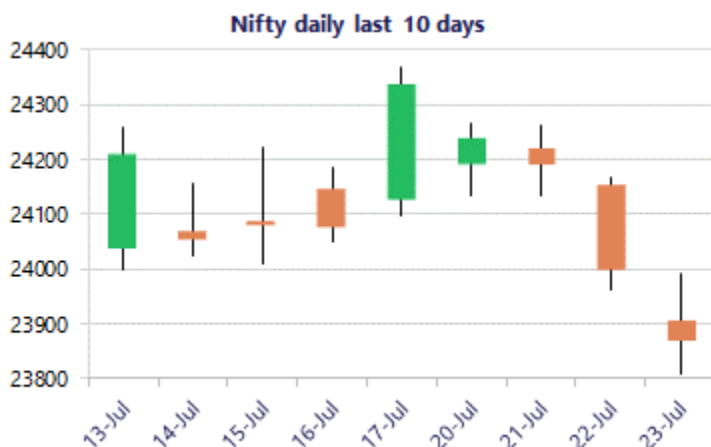
Market Forecast

Nifty daily range 23700 - 24000

Nifty continued with the slide for another session with bias turning weak and taking support near the important zone near the 23800 level showed some resilience and closed in the red near the 23850 zone. As we have mentioning earlier, with the sentiment getting into a cautious approach, the index would need to sustain the important support near the 23800-level failing which the overall bias would turn weak and can slide further having the next major support positioned near the 23000 zone in the coming days.

BankNifty witnessed further heavy profit booking to open with a gap down and slip further to break below the important 50EMA zone at 56800 level with bias weakening and expecting for further slide in the coming days. The index as of now is precariously placed and would have the near-term support zone of the 100-period MA at 55900 level which needs to be sustained failing which the overall trend would slightly turn weak having the next major and crucial support positioned near the 53500 zone.

The support for the day is seen at 23700 levels, while the resistance is seen at 24000 levels. BankNifty would have the daily range of 56000-57200 levels.

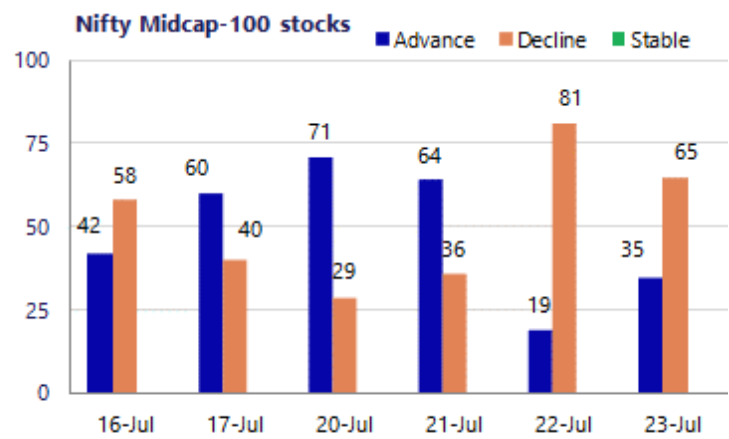
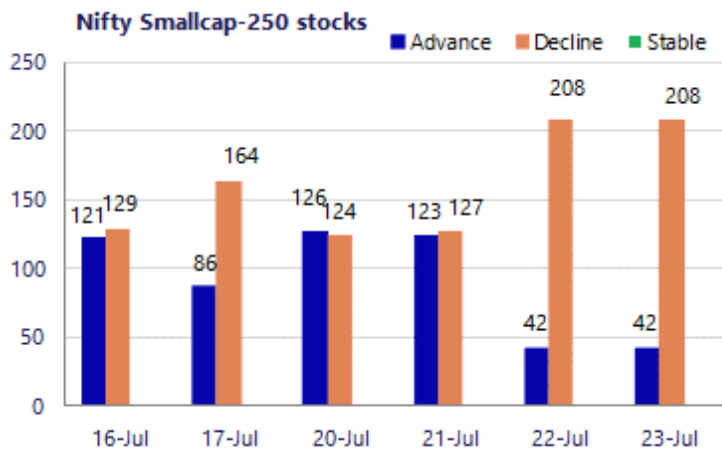


*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	23869.60	-0.53%	-3	24130.10	23706	23788	23889	23971	24073
	Weekly	24334.30	0.53%	6	23993.65	23867	24101	24234	24468	24601
	Monthly	23865.75	1.35%	-6	24660.55	22541	23203	23733	24395	24924
Bank Nifty	Daily	56592.00	-0.94%	-4	57719.60	56077	56334	56632	56890	57188
	Weekly	58521.40	0.82%	6	57720.00	56825	57673	58135	58983	59445
	Monthly	57542.90	6.09%	-4	59050.45	50746	54145	56425	59824	62104
Sensex	Daily	76391.39	-0.47%	-3	77348.40	75849	76120	76423	76695	76998
	Weekly	78151.45	0.75%	6	76676.35	76339	77245	77764	78670	79189
	Monthly	76478.67	2.28%	-6	78980.70	71383	73931	75867	78415	80351

Gainers - Losers (Nifty 500 Stocks)

Gainers				Losers			
Company Name	Last Price	% Gain	Volume	Company Name	Last Price	% Loss	Volume
SBI Life Insura	1853.5	2.59%	1800	Adani Green Ene	1,379.90	-6.28%	1468
Tata Comm	1,800.70	2.23%	1765.7	Acutaas Chem	3459.1	-5.48%	3650
Piramal Pharma	180.83	2.11%	176.1	Cemindia Proj	1,516.80	-5.00%	1586.9
Whirlpool	770.75	1.76%	1087043	Anant Raj	587.15	-4.74%	615
Oil India	458.80	1.70%	453	Bandhan Bank	165.84	-4.41%	173.55
PI Industries	2,742.60	1.67%	2691	Adani Enterpris	3010	-4.37%	3147.1
TCS	2,242.90	1.57%	2204	CarTrade Tech	2692.2	-4.18%	2809.7



Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

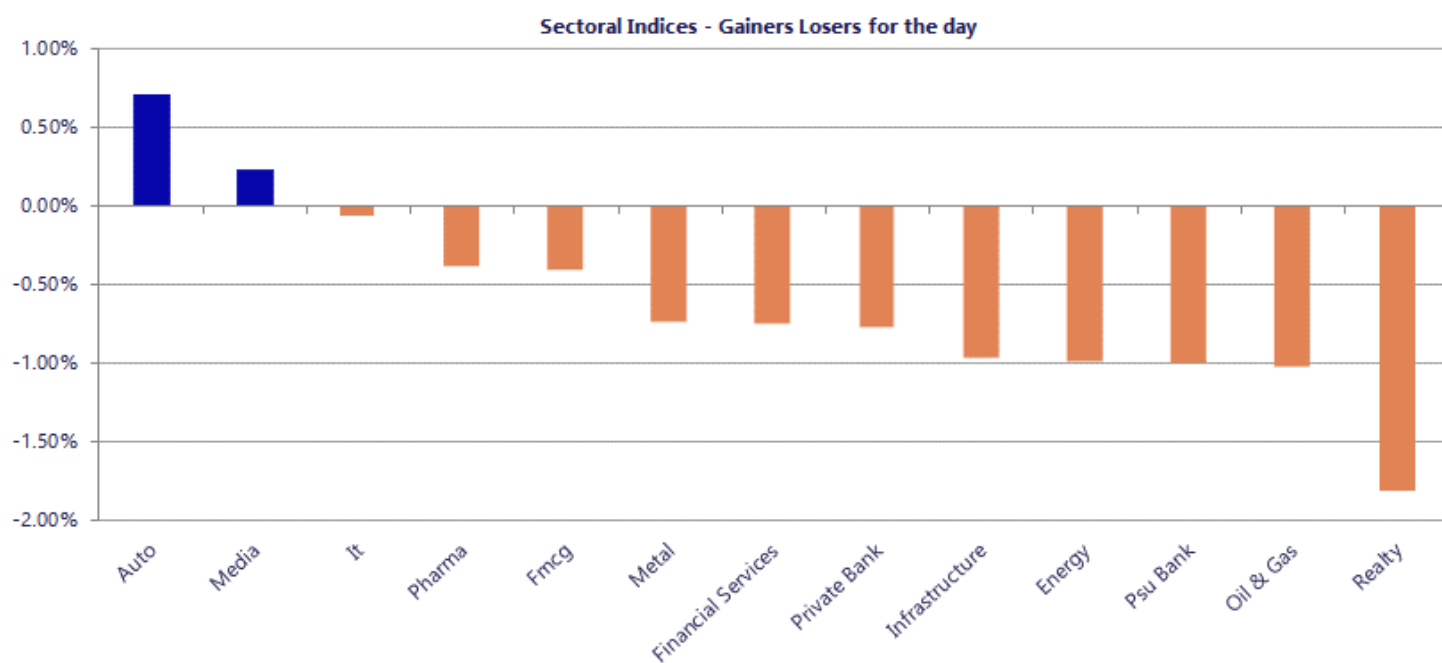


Breakouts - Cross above 200 DMA			
Company Name	LCP	Change %	200 DMA
Rajdarshan Ind	49.46	17.15	42.22
NR Agarwal	487.6	7.64	452.98
Kothari Petro	133.71	5.22	127.08
Tamil Newsprint	151.44	5.18	143.98
Graphite India	657.9	4.10	631.96
Sejal Glass	768.7	3.48	742.87
Oil Country	58.89	3.26	57.03
AMD Industries	48.88	3.19	47.37
Pudumjee Paper	93.24	2.64	90.84
Sundrop Brands	692.4	1.69	680.9
Manaksia Coated	125.82	1.61	123.83
Route	600.45	1.15	593.61
Ndr Auto Compon	819.1	0.97	811.2
NTPC Green Ener	97.22	0.37	96.86
Star Paper	149.57	0.29	149.14
Gokul Refoils	39.8	0.08	39.77
Damodar Ind	29.4	0.07	29.38

* Stocks crossing above its Simple Moving Average (200DMA)

Breakdown - Cross below 200 DMA			
Company Name	LCP	Change %	200 DMA
SRF	2622.7	-5.87	2786.13
CIEINDIA	419	-5.27	442.3
Waaree Renewabl	943.4	-4.73	990.24
Voler Car	217.1	-3.80	225.67
Petronet LNG	269.45	-3.54	279.33
Bandhan Bank	165.84	-3.47	171.81
IPHL	55.5	-3.26	57.37
AAVAS Financier	1385.9	-3.15	1431.04
Inox Green Ener	187.17	-3.10	193.16
Nath Bio-Genes	154.65	-2.76	159.04
Shiva Mills Lim	59.02	-2.56	60.57
Simplex Infra	236.15	-2.13	241.29
Alkali Metals	74.85	-2.11	76.46
Rulka Elec.	102.4	-1.77	104.25
Supreme Power	200.2	-1.62	203.5
Saksoft	164.59	-1.62	167.3
Natco Pharma	918.55	-1.60	933.5
EBANKNIFTY	56.91	-1.49	57.77

* Stocks crossing below its Simple Moving Average (200DMA)



Nifty 50 Stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	23869.60	-126.65	-0.53%	3439.26	28247	26373	9.49%	22183	7.61%	0.19%	-5.35%
ADANIENT	3014.00	-133.70	-4.25%	15.80	483	3245	7.12%	1753	71.93%	1.72%	18.74%
ADANIPTS	1781.00	-38.40	-2.11%	25.92	464	1891	5.82%	1291	38.01%	-0.17%	25.35%
APOLLOHOSP	8851.00	-87.00	-0.97%	1.49	132	9009	1.75%	6697	32.17%	4.28%	20.04%
ASIANPAINT	2666.80	-26.00	-0.97%	5.84	156	2986	10.68%	2115	26.09%	0.21%	12.27%
AXISBANK	1223.30	-15.10	-1.22%	82.41	1011	1418	13.75%	1043	17.34%	-10.28%	10.73%
BAJAJ-AUTO	11279.00	280.50	2.55%	10.26	1152	11331	0.46%	7859	43.53%	12.51%	34.32%
BAJAJFINSV	1891.30	14.90	0.79%	12.43	235	2195	13.84%	1597	18.43%	7.16%	-8.21%
BAJFINANCE	1040.00	-20.30	-1.91%	80.17	840	1103	5.67%	788	32.00%	8.06%	7.40%
BEL	405.35	-1.40	-0.34%	99.47	402	473	14.38%	361	12.22%	-3.49%	1.29%
BHARTIARTL	1933.00	-16.00	-0.82%	56.12	1085	2175	11.11%	1741	11.06%	1.65%	-0.56%
CIPLA	1395.00	-20.10	-1.42%	42.48	592	1673	16.62%	1166	19.67%	-2.66%	-5.33%
COALINDIA	428.05	-0.35	-0.08%	60.64	259	491	12.87%	369	16.11%	-3.67%	9.55%
DRREDDY	1169.80	-13.00	-1.10%	66.94	771	1415	17.32%	1101	6.25%	-10.11%	-6.22%
EICHERMOT	7718.00	86.00	1.13%	4.31	333	8230	6.22%	5353	44.18%	1.85%	41.84%
ETERNAL	287.10	2.70	0.95%	647.34	1878	368	22.08%	213	35.04%	10.87%	-4.95%
GRASIM	3101.00	-65.30	-2.06%	3.27	102	3246	4.47%	2503	23.92%	-1.38%	14.47%
HCLTECH	1245.00	7.70	0.62%	18.78	233	1780	30.06%	1030	20.87%	12.21%	-18.62%
HDFCBANK	745.85	-7.30	-0.97%	325.32	2428	1021	26.91%	727	2.64%	-3.72%	-26.31%
HDFCLIFE	552.60	-0.50	-0.09%	23.00	127	815	32.20%	543	1.77%	-7.51%	-27.53%
HINDALCO	956.00	6.00	0.63%	47.22	452	1176	18.71%	658	45.40%	-3.12%	37.47%
HINDUNILVR	2158.20	3.60	0.17%	8.33	180	2750	21.52%	2023	6.71%	-0.09%	-11.92%
ICICIBANK	1433.40	-7.30	-0.51%	124.09	1781	1500	4.44%	1188	20.70%	7.11%	-3.71%
INDIGO	5030.00	-87.00	-1.70%	11.11	561	6233	19.29%	3895	29.13%	1.38%	-14.70%
INFY	1052.90	0.80	0.08%	136.84	1431	1728	39.07%	982	7.18%	2.29%	-33.13%
ITC	281.55	0.75	0.27%	211.44	595	427	34.06%	275	2.38%	-2.91%	-32.15%
JIOFIN	233.25	-1.55	-0.66%	92.73	217	339	31.11%	223	4.46%	-1.92%	-25.82%
JSWSTEEL	1249.90	-17.00	-1.34%	26.75	337	1328	5.88%	1017	22.85%	0.62%	20.90%
KOTAKBANK	383.00	1.85	0.49%	127.21	487	453	15.49%	346	10.85%	-4.64%	-11.77%
LT	3791.00	-26.40	-0.69%	12.78	486	4440	14.62%	3288	15.29%	-9.29%	8.78%
M&M	3230.00	54.70	1.72%	27.06	873	3840	15.88%	2896	11.53%	6.34%	-1.19%
MARUTI	13406.00	-139.00	-1.03%	3.28	442	17370	22.82%	12201	9.88%	-0.33%	6.17%
MAXHEALTH	1080.00	-1.00	-0.09%	11.14	121	1302	17.03%	903	19.60%	0.18%	-13.97%
NESTLEIND	1442.20	-51.40	-3.44%	24.97	365	1510	4.49%	1085	32.96%	3.59%	17.61%
NTPC	348.05	-2.45	-0.70%	68.63	239	414	16.01%	316	10.30%	-4.54%	1.46%
ONGC	252.25	0.35	0.14%	91.04	230	308	17.97%	228	10.81%	3.23%	2.73%
POWERGRID	289.50	0.20	0.07%	74.07	214	325	10.91%	250	15.80%	-0.84%	-3.26%
RELIANCE	1272.60	-16.00	-1.24%	125.79	1605	1612	21.04%	1253	1.55%	-2.82%	-10.67%
SBILIFE	1859.00	52.30	2.89%	9.12	168	2132	12.80%	1700	9.33%	4.08%	2.74%
SBIN	1013.50	-11.50	-1.12%	89.10	904	1235	17.92%	787	28.85%	-1.04%	23.50%
SHRIRAMFIN	1026.40	-32.40	-3.06%	63.36	663	1108	7.36%	567	81.18%	3.33%	56.93%
SUNPHARMA	1951.00	8.00	0.41%	20.57	400	1967	0.79%	1548	26.03%	4.44%	15.96%
TATACONSUM	1110.10	15.20	1.39%	19.66	217	1283	13.46%	1007	10.22%	0.57%	4.47%
TATASTEEL	184.20	-2.33	-1.25%	205.80	380	224	17.91%	153	20.78%	-4.84%	13.17%
TCS	2245.00	36.70	1.66%	25.03	558	3350	32.99%	1977	13.57%	9.00%	-29.38%
TECHM	1566.30	5.70	0.37%	24.25	377	1854	15.52%	1304	20.11%	10.65%	1.27%
TITAN	4696.00	-15.60	-0.33%	4.21	198	4733	0.78%	3303	42.17%	9.07%	35.28%
TMPV	324.25	-3.45	-1.05%	69.85	228	740	56.16%	294	10.18%	-8.55%	-53.01%
TRENT	2877.00	-10.30	-0.36%	7.10	206	3783	23.94%	2184	31.75%	-8.46%	-19.47%
ULTRACEMCO	11932.00	39.00	0.33%	4.15	494	13110	8.99%	10325	15.56%	5.53%	-3.56%
WIPRO	175.00	0.56	0.32%	90.56	158	273	35.92%	169	3.55%	0.29%	-33.05%

Disclaimer / Disclosures

ANALYST CERTIFICATION

I, Mrs. Vaishali Parekh B.com, Research Analyst, author and the name subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Terms & conditions and other disclosures:

Prabhudas Lilladher Pvt. Ltd, Mumbai, India (hereinafter referred to as "PL") is engaged in the business of Stock Broking, Portfolio Manager, Depository Participant and distribution for third party financial products. PL is a subsidiary of Prabhudas Lilladher Advisory Services Pvt Ltd. which has its various subsidiaries engaged in business of commodity broking, investment banking, financial services (margin funding) and distribution of third party financial/other products, details in respect of which are available at www.plindia.com

This document has been prepared by the Research Division of PL and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without prior permission of PL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security.

The information contained in this report has been obtained from sources that are considered to be reliable. However, PL has not independently verified the accuracy or completeness of the same. Neither PL nor any of its affiliates, its directors or its employees accepts any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein.

Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipient's particular circumstances and, in case of doubt, advice should be sought from an independent expert/advisor.

Either PL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication.

PL may from time to time solicit or perform investment banking or other services for any company mentioned in this document.

PL is registered as Research Analyst under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 PL submits that no material disciplinary action has been taken on us by any Regulatory Authority impacting Equity Research Analysis activities.

PL or its research analysts or its associates or his relatives do not have any financial interest in the subject company.

PL or its research analysts or its associates or his relatives do not have actual/beneficial ownership of one per cent or more securities of the subject company at the end of the month immediately preceding the date of publication of the research report.

PL or its research analysts or its associates or his relatives do not have any material conflict of interest at the time of publication of the research report.

PL or its associates might have received compensation from the subject company in the past twelve months.

PL or its associates might have managed or co-managed public offering of securities for the subject company in the past twelve months or mandated by the subject company for any other assignment in the past twelve months.

PL or its associates might have received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months.

PL or its associates might have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months PL or its associates might have received any compensation or other benefits from the subject company or third party in connection with the research report.

PL encourages independence in research report preparation and strives to minimize conflict in preparation of research report. PL or its analysts did not receive any compensation or other benefits from the subject Company or third party in connection with the preparation of the research report. PL or its Research Analysts do not have any material conflict of interest at the time of publication of this report.

It is confirmed that Mrs. Vaishali Parekh B.com, Research Analyst of this report has not received any compensation from the companies mentioned in the report in the preceding twelve months compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions.

The Research analysts for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

The research analysts for this report has not served as an officer, director or employee of the subject company PL or its research analysts have not engaged in market making activity for the subject company

Our sales people, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest.

PL and its associates, their directors and employees may (a) from time to time, have a long or short position in, and buy or sell the securities of the subject company or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company or act as an advisor or lender/borrower to the subject company or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Regd. Office: 3rd Floor, Sadhana House, 570, P. B. Marg, Behind Mahindra Tower, Worli, Mumbai - 400 018, India.