A Q U A

Adaptive. Quantitative. Unbiased. Alpha.

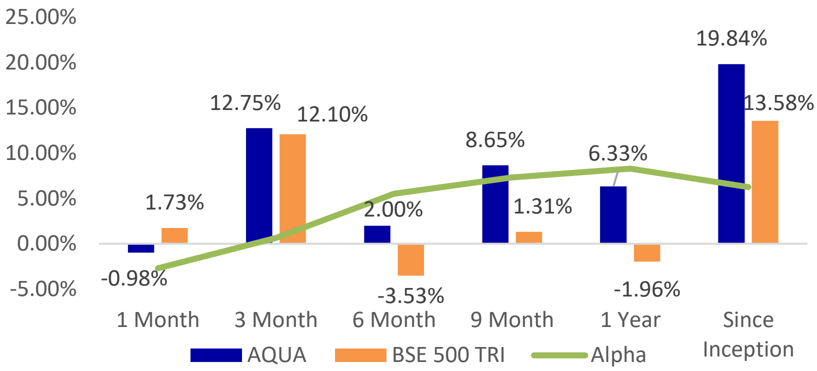
Investment Objective

To generate alpha across market cycles by investing in equity or equity-linked instruments based on proprietary fundamental quantitative frameworks and models.

Key Information

Strategy Inception date:	**June 12, 2023**
Strategy Type:	**Open-ended**
Benchmark:	**BSE 500 TRI**
Investment Horizon:	**5 Years+**
Portfolio Manager:	**Mr. Siddharth Vora**

Performance Summary



Source: PL | Data till 30th June 2026 | Inception Date: 12th June 2023
Note: Actual returns net of expenses, fees, and associated costs.

Risk Profile *(Since Inception)*

Metrics	Returns	Alpha	Volatility	Beta	Sharpe	Sortino	Up capture	Down Capture	Max Drawdown
AQUA	19.88%	6.31%	18.81%	1.15	0.74	0.84	1.17	0.80	-26.04%

AQUA Current Portfolio

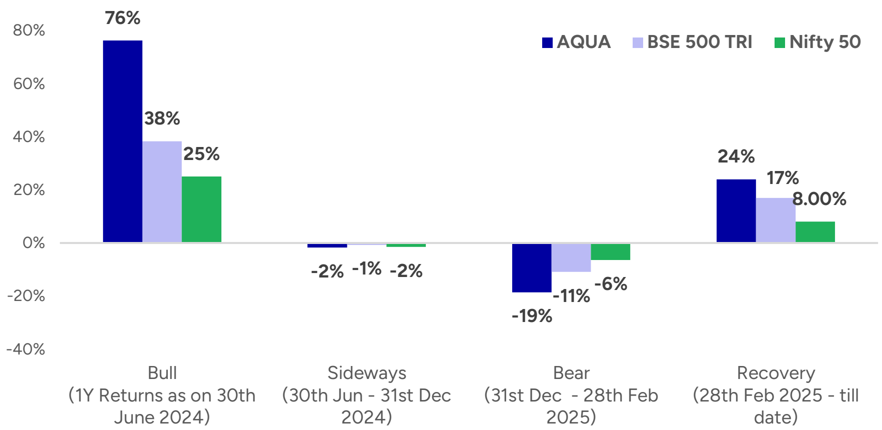
Top 5 Performers in AQUA – June 2026

Symbol	Returns
ACMESOLAR	22.72%
INDIGO	21.87%
GRINDWELL	17.74%
CARBORUNIV	14.49%
GMRAIRPORT	11.68%

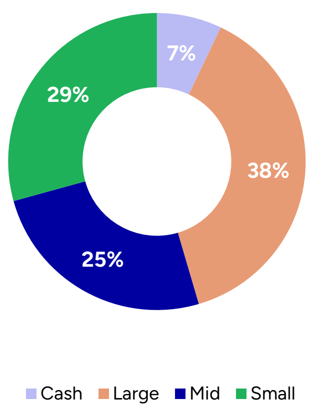
FY Performance

Financial Year	Strategy	Benchmark	Alpha
FY 2023-2024	53.26%	28.20%	25.06%
FY 2024-2025	-2.24%	5.96%	-8.21%
FY 2025-2026	2.99%	-3.12%	6.12%
FY 2026-2027	12.75%	12.10%	0.65%

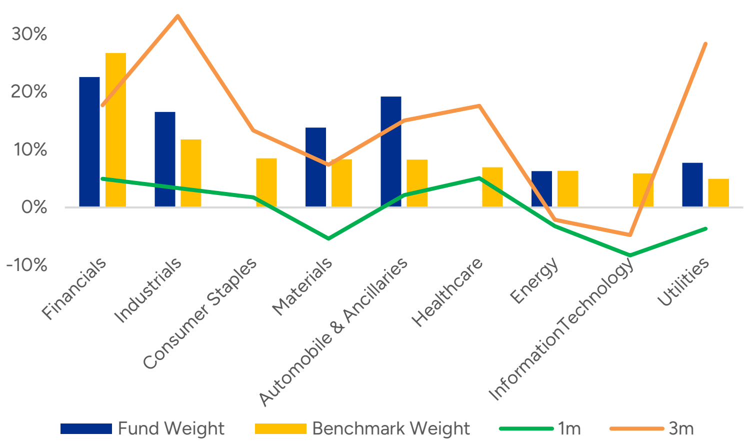
Bull vs Sideways vs Bear vs Recovery Phase



Market Cap Allocation

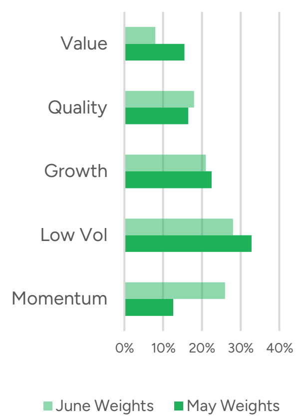


Sector Exposure



*Other Sectors include Consumer Discretionary, Chemicals, Realty, Communication Services and Consumer Staples

Style Exposure



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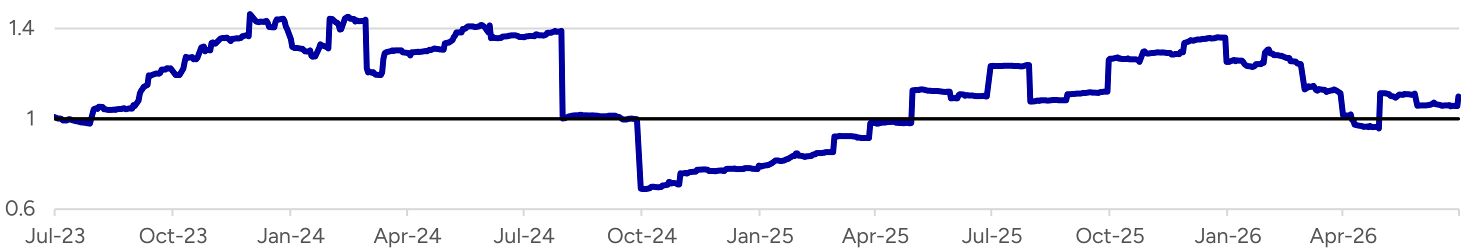
Quarterly Returns

AQUA demonstrated consistent strength, outperforming the benchmark in 9 out of 12 quarters

Sr No.	Quarter	Strategy	Benchmark	Alpha
1	FY23-24 Q2	21.51%	5.49%	16.03%
2	FY23-24 Q3	20.03%	12.35%	7.68%
3	FY23-24 Q4	5.54%	4.49%	1.04%
4	FY24-25 Q1	14.50%	11.66%	2.84%
5	FY24-25 Q2	6.53%	7.65%	-1.12%
6	FY24-25 Q3	-7.75%	-7.79%	0.04%
7	FY24-25 Q4	-13.11%	-4.39%	-8.72%
8	FY25-26 Q1	9.22%	10.77%	-1.55%
9	FY25-26 Q2	-2.14%	-3.23%	1.09%
10	FY25-26 Q3	6.51%	5.02%	1.49%
11	FY25-26 Q4	-9.53%	-13.94%	4.41%
12	FY26-27 Q1	12.76%	12.10%	0.65%

Source: PL | Data till 30th June 2026 | **Inception Date:** 12th June 2023

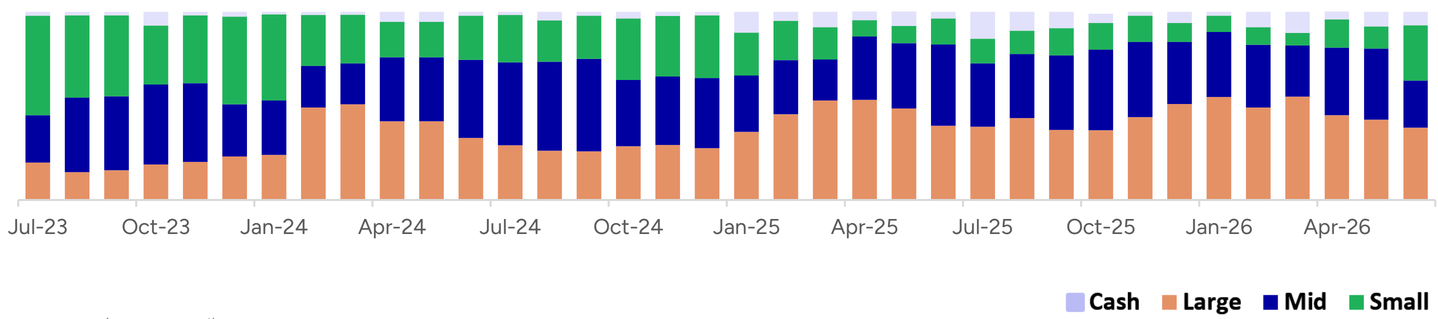
Live Beta



Quarterly Sector Rotation Chart

Sector	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Industrials	39%	44%	12%	17%	32%	9%	0%	5%	9%	10%	11%	12%	14%
Financials	15%	15%	22%	18%	3%	7%	14%	23%	39%	29%	33%	18%	18%
Auto	12%	9%	13%	12%	14%	22%	10%	7%	2%	7%	10%	12%	15%
Healthcare	4%	8%	0%	7%	3%	25%	26%	3%	0%	4%	2%	7%	2%
Materials	15%	8%	19%	6%	11%	1%	9%	10%	14%	20%	23%	28%	23%
Cons. Discretionary	8%	5%	2%	3%	9%	12%	16%	15%	6%	4%	3%	3%	3%
IT	0%	3%	6%	3%	1%	5%	10%	11%	13%	1%	1%	2%	1%
Utilities	0%	3%	4%	12%	10%	1%	0%	1%	1%	0%	1%	2%	8%
Cons. Staples	0%	0%	0%	0%	2%	13%	12%	9%	4%	3%	3%	0%	0%
Realty	0%	3%	9%	4%	6%	3%	0%	0%	2%	2%	1%	0%	0%
Cash	3%	2%	4%	2%	4%	3%	3%	8%	6%	11%	4%	7%	6%
Energy	0%	0%	3%	14%	7%	0%	0%	0%	0%	0%	3%	8%	6%
Chemicals	4%	1%	4%	2%	0%	2%	0%	4%	2%	3%	3%	1%	3%
Comm. Services	0%	0%	1%	1%	0%	0%	0%	5%	3%	4%	2%	1%	0%

Size Exposure



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Invest for **ALPHA,** Invest in **AQUA**

Join the Quant revolution with our **AQUA PMS**

REACH OUT TO US:

pms@plindia.com 7506032001

Corporate Office : 6th Floor, Tower 2B South Annex, One World Centre, 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Registered Office : 3rd Floor, Sadhana House, 570, P.B. Marg, Behind Mahindra Tower, Worli, Mumbai - 400018