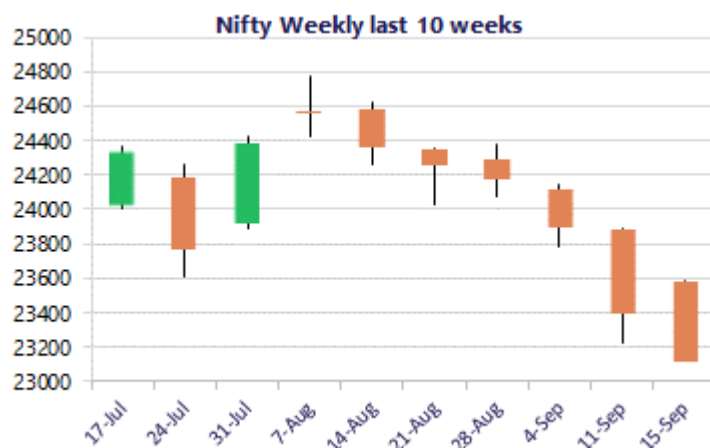
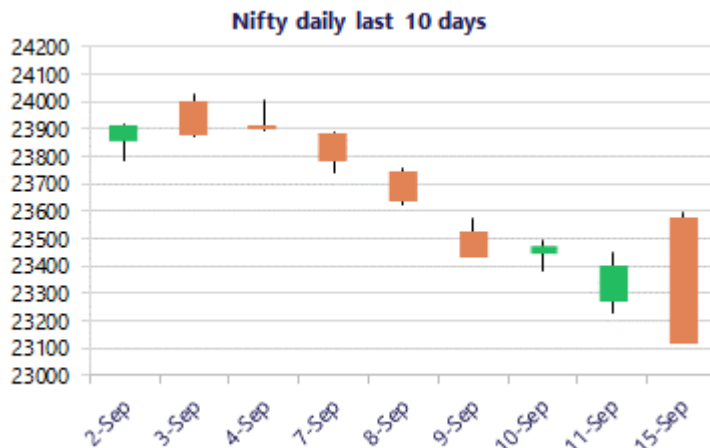


Date: 16th Sep 2026

* Sensex 74003.82 - 777.94

* Nifty 23118.60 - 279.50

* Bank Nifty 55794.75 - 811.80



*Blue candle → Close rate > Open rate *Red candle → Close rate < Open rate

Market Preview

Nifty indicates a huge Bearish Engulfing candle

Nifty erased the gains visible in the morning session crashing down to close near the 23100 zone with bias turning weak and is precariously placed. BankNifty failed to sustain the positive start and thereby with heavy profit booking fizzled out to close near 55800 level. The market breadth was weak with the advance decline indicating a ratio of 1:4 at close.

Market Forecast

Nifty daily range 23000 - 23400

Nifty opened on a strong note near 23550 zone but thereafter, fizzled out with heavy profit booking witnessed as the day progressed and closed near the 23100-zone forming a huge bearish engulfing candle with bias and sentiment maintained with a very cautious approach as of now. As mentioned earlier, the index would need a decisive move above the 23800 zone to establish conviction and thereafter, only can expect for further follow through of the positive move whereas, on the downside, the 23000 zone would be the important and crucial near-term support which needs to be sustained.

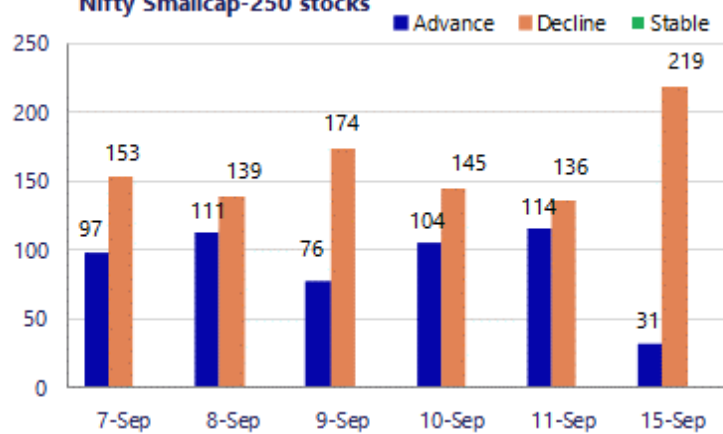
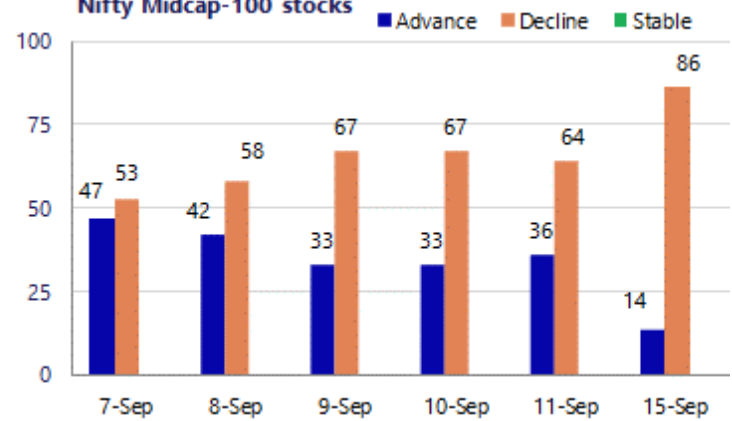
BankNifty opened with a huge gap up near the 56900 zone and with heavy profit booking seen erased the gains to end up the session in the red near 55800 zone with a bearish candle visible on the daily chart weakening the bias and sentiment. As mentioned earlier, the index would have the important support near the 54500 level while on the upside the 50EMA at 57200 level shall be the important hurdle which needs to be breached decisively to establish conviction.

The support for the day is seen at 23000 levels, while the resistance is seen at 23400 levels. BankNifty would have the daily range of 55000-56500 levels.

Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	23118.60	-1.19%	-14	23272.90	22802	22961	23277	23435	23751
	Weekly	23398.10	-2.09%	-3	24185.90	23046	23222	23556	23732	24066
	Monthly	24080.40	-1.24%	-8	24025.90	23502	23791	24283	24572	25063
Bank Nifty	Daily	55794.75	-1.43%	-10	56272.45	54994	55394	56195	56596	57397
	Weekly	56606.55	-1.33%	-7	57486.30	55560	56083	56755	57278	57950
	Monthly	58024.95	1.33%	1	57177.70	56908	57467	57746	58304	58583
Sensex	Daily	74003.82	-1.04%	-13	74517.40	73036	73520	74478	74962	75921
	Weekly	74781.76	-2.27%	-3	77321.80	73407	74094	75286	75973	77165
	Monthly	76957.27	-1.46%	-8	76696.55	75321	76139	77641	78459	79961

Gainers - Losers (Nifty 500 Stocks)

Gainers				Losers			
Company Name	Last Price	% Gain	Volume	Company Name	Last Price	% Loss	Volume
Tata Chemicals	734.9	19.99%	1823500	Solar Ind	19,250.00	-13.64%	1304309
Firstsource Sol	283.35	14.44%	250.15	Welspun Corp	2413.3	-9.84%	2661.2
Tata Inv Corp	718.35	10.36%	700.15	Data Patterns	4,358.80	-9.74%	4829
Sonata	281.30	5.81%	274.75	Netweb	4,614.00	-8.22%	4962
ACME Solar	420.40	4.50%	402.15	Jindal Saw	289.00	-7.36%	313
Hexaware Tech	517.50	4.11%	497.75	Caplin Labs	2570.6	-6.69%	2750.2
HCL Tech	1,253.70	3.95%	1252	GE Vernova TD	4246.9	-6.62%	4520

Nifty Smallcap-250 stocks

Nifty Midcap-100 stocks


Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

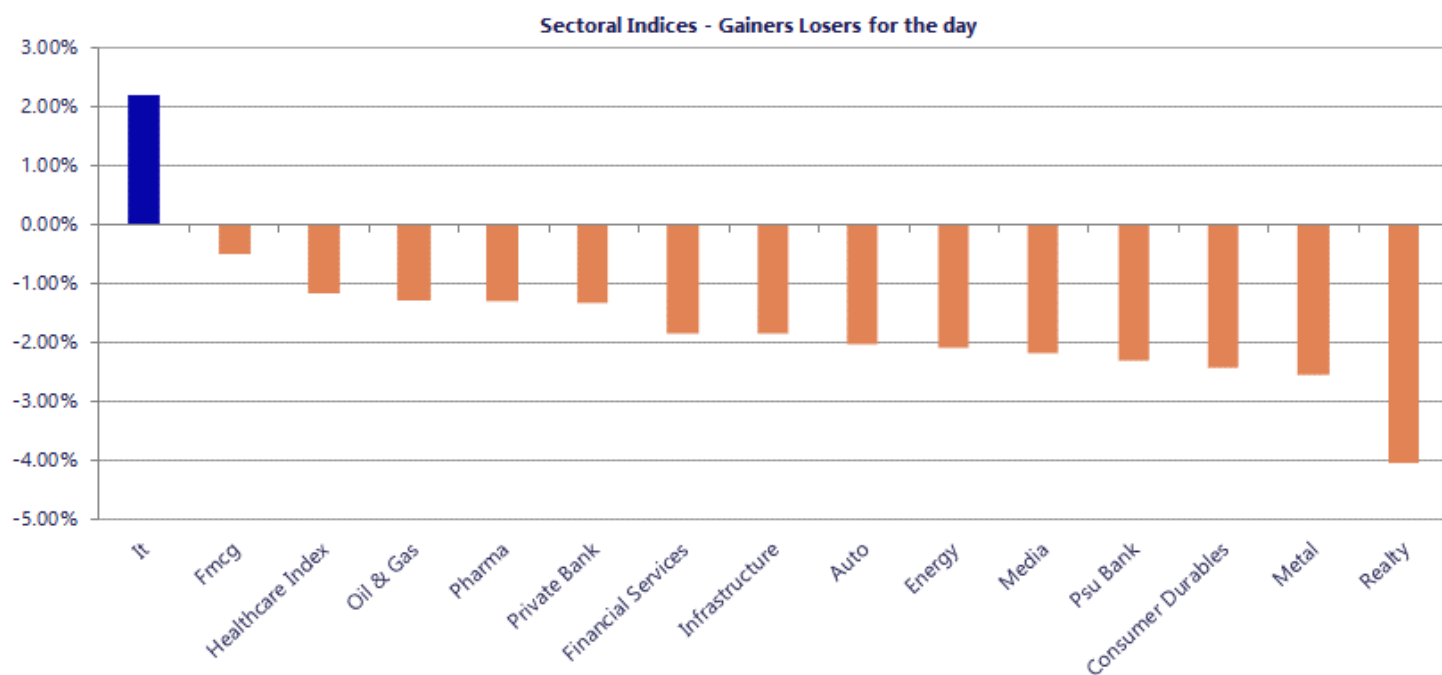


Breakouts - Cross above 200 DMA			
Company Name	LCP	Change %	200 DMA
eMudhra	592.85	18.73	499.33
Tata Inv Corp	718.35	7.70	666.99
Firstsource Sol	283.35	4.63	270.8
Zeal Global	83.5	4.04	80.26
S A Tech Softwa	43.85	3.47	42.38
Tata Chemicals	734.9	3.20	712.14
Ashapura Logist	63.85	2.08	62.55
Megastar Foods	285.5	2.00	279.89
Emmbi Ind	90.39	1.46	89.09
Gretex Industri	225	0.96	222.86
Paramount Dye	46.85	0.95	46.41
Max Healthcare	1045	0.50	1039.79
Balaji Telefilm	95.55	0.35	95.22
Ginni Filaments	42.18	0.31	42.05
Brookfield Ind	336.47	0.17	335.89
Onida Electro	33.33	0.09	33.3
Mankind Pharma	2280.5	0.00	2280.42

* Stocks crossing above its Simple Moving Average (200DMA)

Breakdown - Cross below 200 DMA			
Company Name	LCP	Change %	200 DMA
Avantel	145.35	-6.81	155.97
Genesys Int	285.51	-6.25	304.53
HP Adhesives	35.41	-4.74	37.17
Nuvoco Vistas	313.75	-4.71	329.27
Arvind Smart	564.15	-4.43	590.29
PNB Gilts	76.29	-4.39	79.79
Nitco	88.24	-3.94	91.86
Timken	3151.2	-3.86	3277.79
Bajel Projects	168.87	-3.78	175.51
Styrenix	2034.2	-3.71	2112.47
Sarda Energy	501.35	-3.53	519.67
Vibhor Steel	114.88	-3.50	119.05
Jindal Stainles	723.55	-3.42	749.17
Surani Steel Tu	87.5	-3.23	90.42
Emkay Global	241.45	-3.23	249.51
Amber Enterpris	7000	-3.20	7231.34
JSW Energy	505	-3.07	520.97
Alicon Castallo	697.2	-2.99	718.69

* Stocks crossing below its Simple Moving Average (200DMA)



Nifty 50 Stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	23118.60	-279.50	-1.19%	3384.94	26495	26373	12.34%	22183	4.22%	-5.12%	-7.78%
ADANIENT	2928.60	-131.40	-4.29%	17.83	530	3245	9.75%	1753	67.06%	-3.51%	26.56%
ADANIPTS	1713.80	-50.80	-2.88%	16.08	280	1891	9.38%	1292	32.65%	0.81%	22.84%
APOLLOHOSP	8714.00	-122.00	-1.38%	2.47	218	9050	3.71%	6697	30.13%	-2.31%	11.48%
ASIANPAINT	2402.80	-69.70	-2.82%	5.39	131	2986	19.52%	2115	13.61%	-10.89%	-3.99%
AXISBANK	1222.90	-23.10	-1.85%	56.98	703	1418	13.78%	1069	14.40%	0.45%	10.73%
BAJAJ-AUTO	11424.00	-254.00	-2.18%	2.37	273	12470	8.39%	8492	34.53%	-2.36%	26.58%
BAJAJFINSV	1855.50	-58.00	-3.03%	4.86	91	2195	15.47%	1597	16.19%	-7.61%	-10.79%
BAJFINANCE	1009.20	-25.30	-2.45%	57.90	588	1176	14.21%	788	28.09%	-7.16%	-0.06%
BEL	382.90	-21.45	-5.30%	167.27	653	473	19.13%	380	0.64%	-6.79%	-3.90%
BHARTIARTL	1830.40	-0.70	-0.04%	40.51	742	2175	15.82%	1741	5.17%	-8.12%	-3.89%
CIPLA	1351.00	-15.00	-1.10%	12.25	166	1673	19.25%	1166	15.90%	-6.83%	-12.74%
COALINDIA	419.25	-7.15	-1.68%	61.26	259	491	14.66%	370	13.43%	2.98%	6.21%
DRREDDY	1145.00	-20.50	-1.76%	18.11	209	1415	19.08%	1101	4.00%	-4.58%	-11.98%
EICHERMOT	7452.50	-77.50	-1.03%	3.53	265	8230	9.45%	6442	15.69%	-7.61%	9.58%
ETERNAL	315.25	-8.25	-2.55%	125.36	401	368	14.44%	213	48.28%	-1.02%	-2.49%
GRASIM	3171.00	-110.90	-3.38%	13.33	427	3411	7.04%	2503	26.71%	-2.39%	13.15%
HCLTECH	1253.70	47.60	3.95%	44.43	566	1780	29.57%	1030	21.72%	-7.82%	-14.51%
HDFCBANK	716.55	8.30	1.17%	503.24	3637	1021	29.78%	682	5.08%	-1.44%	-25.90%
HDFCLIFE	516.10	-13.90	-2.62%	48.43	253	797	35.24%	509	1.45%	-3.69%	-33.59%
HINDALCO	958.70	-22.80	-2.32%	22.45	217	1176	18.48%	732	30.98%	-6.88%	27.21%
HINDUNILVR	1938.10	11.10	0.58%	17.15	335	2667	27.34%	1926	0.62%	-6.69%	-24.91%
ICICIBANK	1350.40	-28.90	-2.10%	100.86	1370	1480	8.76%	1188	13.71%	-4.70%	-4.86%
INDIGO	4776.00	-197.00	-3.96%	8.60	415	5970	20.00%	3895	22.61%	-10.06%	-16.63%
INFY	1077.00	39.30	3.79%	148.14	1605	1728	37.67%	982	9.63%	-7.89%	-28.60%
ITC	258.00	-1.85	-0.71%	121.29	317	426	39.49%	256	0.98%	-7.26%	-37.48%
JIOFIN	225.60	-4.30	-1.87%	132.50	304	322	29.85%	223	1.03%	-9.42%	-28.46%
JSWSTEEL	1229.20	-35.80	-2.83%	10.30	128	1351	9.02%	1073	14.54%	-3.21%	11.65%
KOTAKBANK	409.80	-9.20	-2.20%	143.64	594	453	9.58%	346	18.61%	4.77%	3.97%
LT	3850.70	-80.00	-2.04%	18.48	714	4440	13.27%	3288	17.11%	-5.09%	7.38%
M&M	3029.50	-77.50	-2.49%	21.77	670	3840	21.10%	2896	4.61%	-11.63%	-14.19%
MARUTI	12231.00	-169.00	-1.36%	2.86	353	17370	29.59%	12201	0.25%	-11.59%	-19.88%
MAXHEALTH	1030.00	-7.70	-0.74%	28.36	294	1222	15.71%	903	14.06%	2.12%	-12.37%
NESTLEIND	1362.00	-21.30	-1.54%	15.97	220	1553	12.30%	1145	18.95%	-9.15%	12.33%
NTPC	329.50	-3.90	-1.17%	84.32	277	414	20.49%	316	4.42%	-3.09%	-0.48%
ONGC	235.95	3.45	1.48%	145.06	341	308	23.27%	228	3.65%	-0.19%	1.59%
POWERGRID	262.80	-6.30	-2.34%	105.18	279	325	19.13%	250	5.12%	-1.22%	-8.19%
RELIANCE	1235.30	-22.20	-1.77%	137.05	1712	1612	23.36%	1235	0.00%	-5.70%	-11.72%
SBILIFE	1654.10	-30.60	-1.82%	11.39	189	2132	22.42%	1653	0.07%	-7.85%	-9.23%
SBIN	968.00	-27.70	-2.78%	99.93	979	1235	21.60%	819	18.19%	-9.34%	17.37%
SHRIRAMFIN	979.80	-48.80	-4.74%	59.25	591	1154	15.07%	603	62.54%	-12.67%	57.11%
SUNPHARMA	1835.00	-5.00	-0.27%	14.37	265	2047	10.35%	1548	18.54%	-4.92%	14.54%
TATACONSUM	986.10	-4.90	-0.49%	15.68	156	1283	23.12%	986	0.01%	-8.65%	-10.57%
TATASTEEL	183.65	0.65	0.36%	318.51	585	224	18.16%	160	14.74%	0.08%	8.52%
TCS	2251.00	50.20	2.28%	54.04	1241	3350	32.81%	1977	13.87%	-4.66%	-27.66%
TECHM	1575.90	34.90	2.26%	25.77	414	1854	15.00%	1304	20.84%	-3.48%	3.69%
TITAN	4856.00	-153.50	-3.06%	5.04	248	5187	6.38%	3303	47.01%	-3.96%	37.40%
TMPV	303.60	2.50	0.83%	189.97	592	740	58.96%	294	3.16%	-9.24%	-57.41%
TRENT	2730.00	-72.40	-2.58%	4.94	137	3499	21.97%	2184	25.02%	-8.33%	-20.22%
ULTRACEMCO	10697.00	-303.00	-2.75%	3.35	362	13110	18.41%	10325	3.60%	-7.94%	-13.98%
WIPRO	170.00	2.60	1.55%	117.13	201	273	37.75%	165	2.93%	-7.61%	-32.35%

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