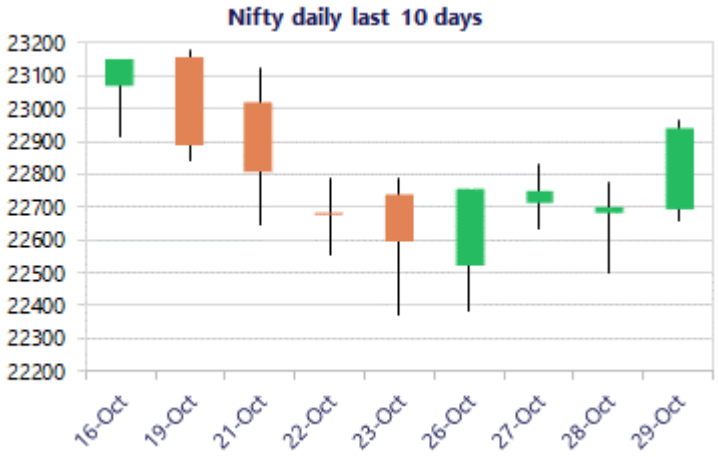
Technical Newsletter

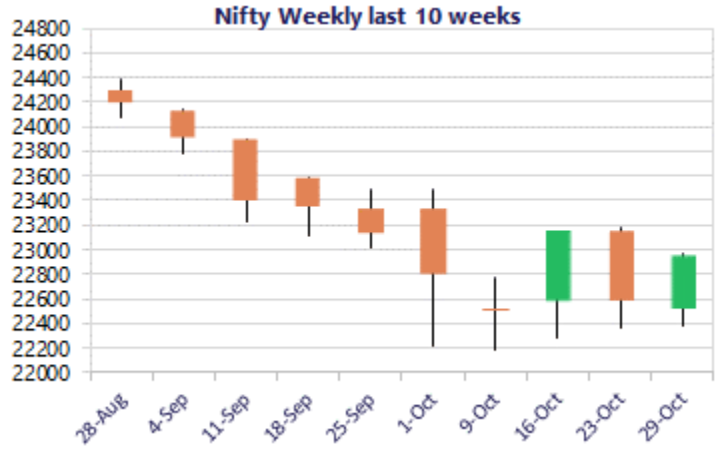
From PL Technical Desk

PL Capital
PRABHUDAS LILLADHER

Date: 30th Oct 2026

*** Sensex 74151.04 + 905.01** | *** Nifty 22936.75 + 237.90** | *** Bank Nifty 54909.65 + 642.25**





*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Market Preview

Nifty ends on an optimistic note above 22800 zone

Nifty witnessed a strong session with the broader markets also showing active participation and closed above the hurdle of 22800 zone with optimistic approach maintained for the coming sessions. BankNifty indicated a significant recovery to close near the 54900 zone with sentiment getting better and can expect for further rise. The market breadth was positive with the advance decline indicating a ratio of almost 2:1 at close.

Market Forecast

Nifty daily range 22500 - 23000

Nifty indicated a bullish candle formation on the daily chart to stage a strong recovery after the recent weakness well supported with some positive cues also from the global front to close above the important resistance zone of 22800 level to improve the bias and sentiment. The index would be aiming for the 50EMA zone at 23200 level which would be the next important hurdle, and a decisive breach above shall establish conviction and clarity for further rise. The 22200 zone shall continue to remain as the crucial and important support zone for the index which needs to be sustained.

BankNifty once again indicated a strong bounce back from the crucial support zone of 53600 level and currently with a strong candle on the daily chart has closed above the 54900 level to improve the bias expecting for further rise in the coming sessions. The index, as mentioned earlier, would need a significant rise to move past the tough resistance positioned around the 50EMA level at 55900 zone to improve the outlook whereas on the downside, the near-term support of 53500 level and 52800 level would be the important and crucial zone which needs to be sustained as of now. The support for the day is seen at 22800 level, while the resistance is seen at 23200 levels. BankNifty would have the daily range of 54500-55800 levels.

Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
	Daily	22936.75	1.05%	1	22708.10	22547	22742	22852	23047	23157
Nifty	Weekly	22600.00	-2.36%	-1	22585.50	22156	22378	22777	22999	23397
	Monthly	22620.45	-6.06%	-9	23539.25	21538	22079	23111	23653	24685
	Daily	54909.65	1.18%	1	54162.80	53714	54312	54646	55244	55578
Bank Nifty	Weekly	54287.35	-2.79%	-1	54990.60	53452	53870	54877	55294	56301
	Monthly	54633.05	-5.85%	-1	55953.55	51932	53282	55524	56875	59117
	Daily	74151.04	1.24%	1	73487.10	72849	73500	73833	74484	74817
Sensex	Weekly	73123.83	-2.15%	2	72319.65	71815	72469	73660	74314	75504
	Monthly	72480.29	-5.82%	-9	74940.60	68758	70619	73925	75787	79093

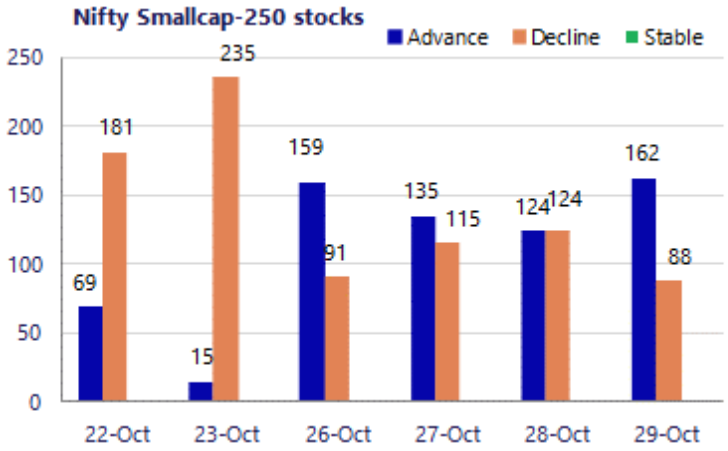
Gainers - Losers (Nifty 500 Stocks)

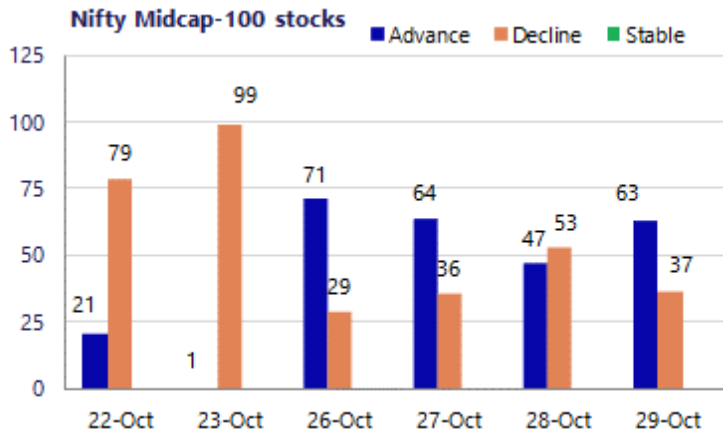
Gainers

Company Name	Last Price	% Gain	Volume
Birlasoft	342.5	11.89%	313.3
Poonawalla Fin	441.50	9.49%	400
Reliance Power	18.98	9.14%	17.5
Zensar Tech	537.30	8.11%	503
Acutaas Chem	3,976.70	7.19%	3700
Syrma SGS	1,669.00	6.78%	1563
Jupiter Wagons	193.11	6.66%	186.24

Losers

Company Name	Last Price	% Loss	Volume
eClerx Services	1,660.60	-11.02%	1833.3
TataTeleservice	35.97	-8.31%	38.3
Hexaware Tech	538.45	-5.91%	558
CarTrade Tech	2,325.00	-5.66%	2475
Dalmia Bharat	1,407.90	-4.51%	1470
Jubilant Ing.	567.85	-4.34%	594.4
Hero Motocorp	5105	-4.09%	5331





Nifty Daily chart with RSI indicator

BankNifty Daily chart with RSI indicator

Breakouts - Cross above 200 DMA

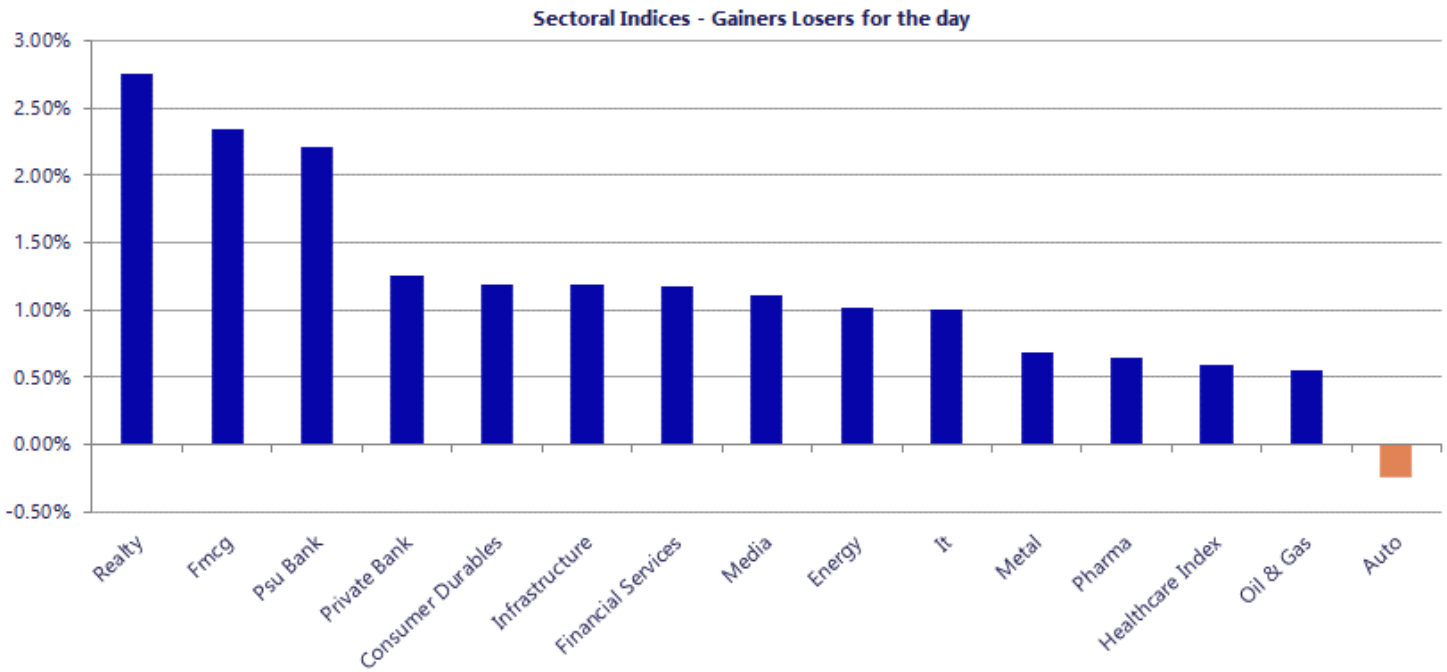
Company Name	LCP	Change %	200 DMA
Shiva Texyarn	177	10.63	160
KRISHCA	189.1	7.28	176.27
Chembond Chem	206.6	5.51	195.82
Guj Themis	375.65	4.99	357.78
Guj Raffia Ind	43.26	4.90	41.24
IIFL Finance	562.25	4.18	539.71
Sacheerome	410.5	4.13	394.2
Synergy Green I	577.65	3.93	555.81
Party	92	3.49	88.9
Sarla Performan	95.93	3.44	92.74
Presstonic	39.8	3.40	38.49
Laxmi Organic	159.97	3.11	155.15
MSTC	569.35	2.72	554.28
Lodha Developer	1045.8	2.56	1019.73
Zensar Tech	537.9	2.40	525.29
ITC Hotels	169.32	2.20	165.67
Pudumjee Paper	88.14	2.12	86.31
Star Health	532.4	1.95	522.2

* Stocks crossing above its Simple Moving Average (200DMA)

Breakdown - Cross below 200 DMA

Company Name	LCP	Change %	200 DMA
eClerx Services	1660.6	-5.17	1751.17
Hero Motocorp	5105	-3.39	5284.2
Cartrade	2325	-3.23	2402.62
STEL Holdings	505.7	-2.64	519.39
TBI Corn	67.65	-2.18	69.16
MO NASDAQ 100	288.7	-1.35	292.66
Mitcon Cons	71.56	-1.12	72.37
Raymond Realty	542.2	-1.02	547.78
Hirect	975.8	-1.02	985.84
BL Kashyap	52.39	-0.98	52.91
Ola Electric	35.53	-0.75	35.8
Eleganz Interio	81.5	-0.68	82.06
Mindspace REIT	477.8	-0.64	480.9
Tarmat	53.37	-0.63	53.71
Kajaria Ceramic	1102.1	-0.56	1108.34
Heritage Foods	353.95	-0.53	355.83
Geekay Wires	25.88	-0.46	26
Thangamayil	4607	-0.39	4624.91

* Stocks crossing below its Simple Moving Average (200DMA)



Nifty 50 Stocks - Summary Details

Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	22936.75	237.90	1.05%	3439.56	29609	26373	13.03%	22180	3.41%	0.97%	-11.96%
ADANIENT	2607.90	128.10	5.17%	22.40	575	3245	19.63%	1753	48.77%	-12.28%	5.86%
ADANIPORTS	1872.00	110.70	6.29%	77.93	1431	1891	1.01%	1292	44.89%	2.74%	28.68%
APOLLOHOSP	8200.00	63.00	0.77%	5.84	477	9071	9.60%	6697	22.45%	-5.30%	4.35%
ASIANPAINT	2302.00	17.40	0.76%	25.21	571	2986	22.90%	2115	8.84%	-4.68%	-9.32%
AXISBANK	1225.00	5.00	0.41%	49.18	601	1418	13.63%	1150	6.49%	1.06%	-1.91%
BAJAJ-AUTO	10383.00	-102.00	-0.97%	2.75	286	12470	16.74%	8605	20.66%	-3.96%	14.93%
BAJAJFINSV	1668.00	15.60	0.94%	12.96	215	2189	23.79%	1597	4.45%	-4.27%	-21.95%
BAJFINANCE	938.90	21.65	2.36%	86.60	804	1176	20.19%	788	19.16%	-3.58%	-11.67%
BEL	370.00	6.65	1.83%	106.90	391	473	21.85%	355	4.36%	-4.58%	-9.14%
BHARTIARTL	1972.10	24.00	1.23%	67.92	1335	2175	9.31%	1726	14.24%	11.34%	-6.12%
BSE	3502.00	17.00	0.49%	28.02	984	4447	21.25%	2326	50.55%	9.44%	43.10%
CIPLA	1358.00	-7.60	-0.56%	11.41	155	1593	14.77%	1166	16.50%	-1.54%	-14.11%
COALINDIA	393.10	1.10	0.28%	88.57	348	491	19.98%	370	6.36%	-7.51%	2.91%
DRREDDY	1345.00	9.60	0.72%	20.21	271	1415	4.94%	1101	22.16%	7.44%	7.52%
EICHERMOT	7238.00	-62.00	-0.85%	3.04	220	8230	12.05%	6442	12.36%	0.82%	4.11%
ETERNAL	337.85	11.85	3.63%	296.74	992	344	1.90%	213	58.91%	3.05%	2.24%
GRASIM	2932.80	32.80	1.13%	2.42	70	3411	14.02%	2503	17.19%	-5.39%	-0.88%
HCLTECH	1403.90	3.40	0.24%	30.93	434	1780	21.13%	1030	36.30%	14.89%	-9.85%
HDFCBANK	683.30	-2.00	-0.29%	314.23	2148	1018	32.85%	669	2.11%	-5.45%	-32.20%
HDFCLIFE	517.00	2.90	0.56%	17.77	92	789	34.43%	508	1.76%	-1.25%	-32.09%
HINDALCO	886.30	-7.45	-0.83%	50.02	443	1176	24.63%	770	15.08%	-7.21%	3.51%
HINDUNILVR	1858.20	42.40	2.34%	26.54	492	2526	26.44%	1758	5.69%	-0.30%	-25.32%
ICICIBANK	1386.60	9.00	0.65%	115.53	1595	1480	6.31%	1188	16.76%	7.31%	1.18%
INDIGO	4675.00	-15.00	-0.32%	4.42	207	5970	21.69%	3895	20.02%	-4.04%	-19.58%
INFY	1146.50	23.35	2.08%	140.47	1597	1728	33.65%	980	16.94%	12.91%	-24.09%
ITC	265.00	5.50	2.12%	232.56	615	426	37.85%	253	4.83%	-0.04%	-37.14%
JIOFIN	207.00	1.85	0.90%	129.21	266	317	34.67%	203	2.22%	-4.85%	-33.17%
JSWSTEEL	1255.40	14.20	1.14%	22.58	282	1351	7.08%	1073	16.98%	-1.34%	3.93%
KOTAKBANK	459.00	19.00	4.32%	463.23	2106	460	0.26%	346	32.85%	13.05%	6.72%
LT	3837.10	35.80	0.94%	17.54	669	4440	13.58%	3288	16.70%	2.35%	-3.06%
M&M	2890.00	20.10	0.70%	18.88	545	3840	24.74%	2744	5.31%	-1.96%	-18.24%
MARUTI	11426.00	-153.00	-1.32%	3.17	364	17370	34.22%	10985	4.01%	-3.80%	-29.20%
MAXHEALTH	851.15	-0.35	-0.04%	49.32	422	1194	28.74%	797	6.79%	-13.33%	-28.44%
NESTLEIND	1188.60	20.60	1.76%	21.96	258	1553	23.46%	1147	3.59%	-11.67%	-6.63%
NTPC	310.50	6.75	2.22%	76.83	237	414	25.07%	292	6.32%	-4.02%	-10.65%
ONGC	225.79	0.90	0.40%	44.72	101	308	26.57%	219	3.32%	-1.83%	-11.68%
POWERGRID	260.00	8.60	3.42%	105.26	273	325	19.99%	242	7.30%	-0.57%	-11.97%
RELIANCE	1167.40	9.40	0.81%	208.92	2445	1612	27.57%	1152	1.32%	-1.24%	-22.39%
SBILIFE	1652.00	-14.70	-0.88%	14.93	246	2132	22.51%	1608	2.76%	-4.78%	-16.16%
SBIN	971.90	15.10	1.58%	76.29	735	1235	21.28%	918	5.91%	0.75%	3.42%
SHRIRAMFIN	841.10	15.05	1.82%	49.44	413	1154	27.10%	710	18.42%	-13.42%	13.90%
SUNPHARMA	1761.00	3.50	0.20%	11.08	195	2047	13.97%	1584	11.20%	-5.58%	2.63%
TATACONSUM	1021.00	20.80	2.08%	19.70	199	1283	20.40%	916	11.46%	5.51%	-13.26%
TATASTEEL	169.46	0.19	0.11%	137.28	232	224	24.48%	160	5.87%	-9.86%	-8.49%
TCS	2478.00	18.00	0.73%	34.28	850	3350	26.03%	1977	25.35%	21.92%	-18.96%
TECHM	1769.60	-7.00	-0.39%	27.93	495	1854	4.55%	1304	35.70%	17.15%	21.86%
TITAN	4434.00	96.10	2.22%	9.58	423	5187	14.51%	3667	20.91%	-5.16%	18.29%
TMPV	266.00	2.40	0.91%	47.87	127	419	36.52%	259	2.66%	-5.32%	-35.33%
TRENT	2861.70	-52.20	-1.79%	7.60	217	3400	15.82%	2184	31.05%	8.60%	-10.21%
ULTRACEMCO	11175.00	71.00	0.64%	1.39	155	13110	14.76%	10325	8.23%	3.20%	-6.87%

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