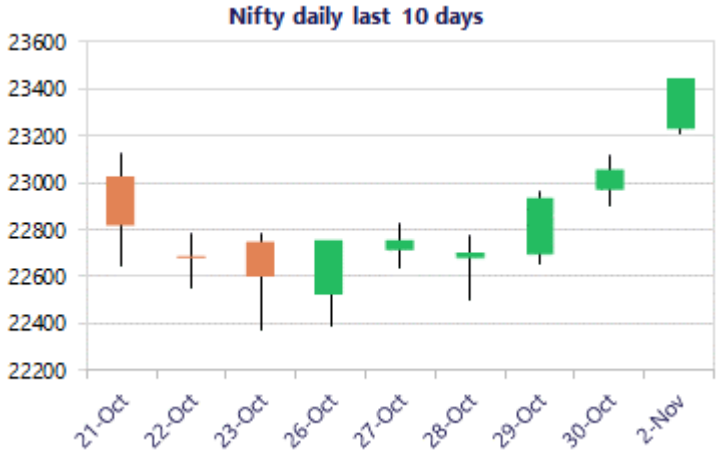
Technical Newsletter

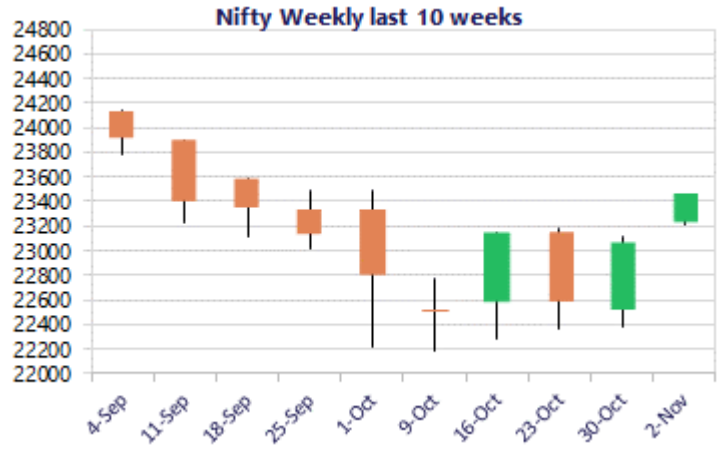
From PL Technical Desk

PL Capital
PRABHUDAS LILLADHER

Date: 03rd Nov 2026

*** Sensex 75692.78 + 1233.25** | *** Nifty 23440.80 + 387.70** | *** Bank Nifty 55002.20 + 315.25**





*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Market Preview

Nifty ends on a strong note above 23400 zone

Nifty indicated a positive move during the session to close near the 23440 zone with optimistic view maintained. BankNifty remained subdued as compared to Nifty and closed near the 55000 level with consolidation visible and bias maintained with a cautious approach. The market breadth was very strong with the advance decline indicating a ratio of 4:1 at close.

Market Forecast

Nifty daily range 23300 - 23700

Nifty indicated a strong bullish candle moving well above the 50EMA at 23170 zone after the clear breakout of Inverted Head & Shoulder pattern on the daily chart as mentioned in the last report, to close near the 23450-zone strengthening the bias and sentiment as of now and can anticipate for further rise in the coming sessions. The index would have the near-term support positioned near the 23200 zone which needs to be sustained to maintain the bias intact whereas, on the upside, the 200-period MA at 24000 level shall be the next target level which needs to be breached decisively to carry on with the positive move further ahead.

BankNifty witnessed some gains closing near the 55000 zone with sideways movement visible during the session and is overall consolidating with bias and sentiment still maintained with a cautiously positive approach. As mentioned earlier, the index would have the important support zone at 53700 level which needs to be sustained whereas the 56000 zone shall be the tough resistance level which needs to be breached decisively to improve the outlook, thereafter, anticipating for fresh further upward move in the coming days.

The support for the day is seen at 23300 level, while the resistance is seen at 23700 levels. BankNifty would have the daily range of 54500-55600 levels.

Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	23440.80	1.68%	3	22906.70	23129	23285	23363	23519	23597
	Weekly	23053.10	2.00%	1	22380.40	22122	22588	22853	23318	23584
	Monthly	23053.10	1.91%	-10	23610.30	21807	22430	22803	23426	23798
Bank Nifty	Daily	55002.20	0.58%	3	54253.40	54413	54707	54877	55172	55341
	Weekly	54686.95	0.74%	-2	54817.05	53018	53853	54461	55295	55903
	Monthly	54686.95	0.10%	-2	56353.30	52354	53520	54793	55960	57232
Sensex	Daily	75692.78	1.66%	3	74185.30	74740	75216	75455	75931	76169
	Weekly	74459.53	1.83%	3	72008.20	71678	73069	73906	75297	76134
	Monthly	74459.53	2.73%	-10	75356.50	69977	72218	73534	75775	77091

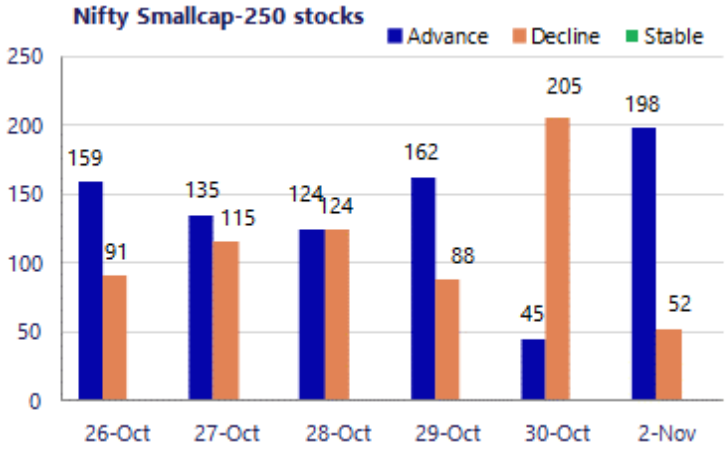
Gainers - Losers (Nifty 500 Stocks)

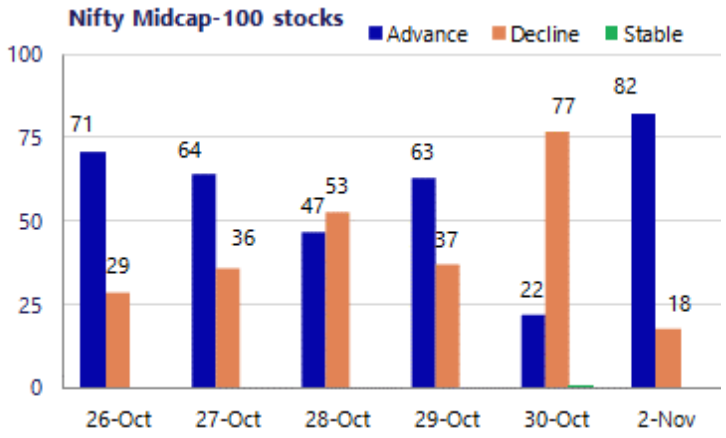
Gainers

Company Name	Last Price	% Gain	Volume
ITI	259.14	20.00%	216.25
Engineers India	289.65	15.01%	260.1
Affle	1506.5	12.27%	1349.9
Dixon Technolog	12,319.00	11.99%	11080
Reliance	1,300.00	11.60%	1228.1
Welspun Living	242.34	10.62%	223
Motherson SWI	38.78	10.36%	38

Losers

Company Name	Last Price	% Loss	Volume
Clean Science	662.60	-7.41%	706
Zee Entertain	61.58	-7.26%	65.85
Syrma SGS	1,512.00	-6.97%	1635
PB Fintech	931.00	-6.91%	1014.9
Concord Biotech	1,163.50	-6.59%	1207.7
Escorts Kubota	2423.2	-5.95%	2570.9
HFCL	219.73	-5.00%	219.73





Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



Breakouts - Cross above 200 DMA

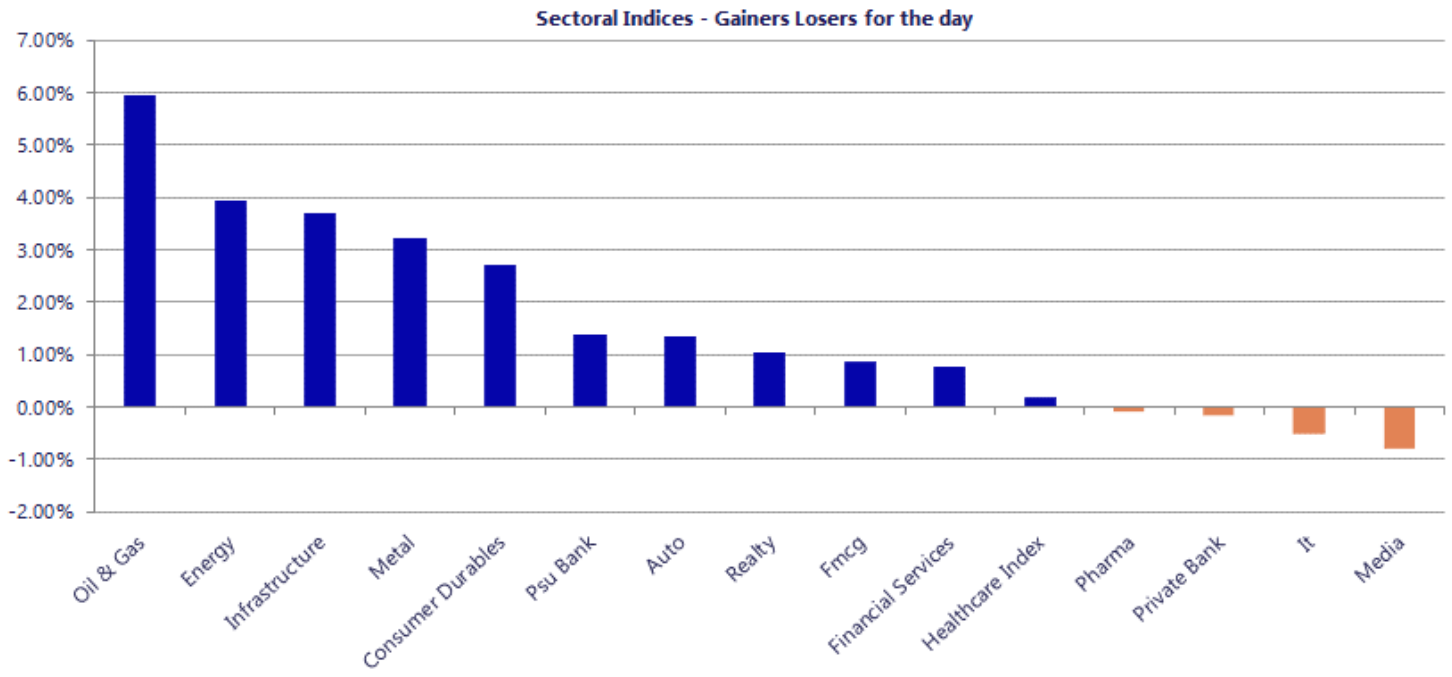
Company Name	LCP	Change %	200 DMA
Zen Tech	1720.6	7.30	1603.56
Huhtamaki India	219.31	5.19	208.48
Chemcon Special	192.12	5.00	182.98
VRL Logistics	277.15	4.99	263.97
IBL Finance	61.5	4.68	58.75
Raj Oil Mills	46.08	4.63	44.04
Kirloskar Bros	1792.8	4.49	1715.71
Jubilant Agri	2000.3	3.85	1926.11
Nuvoco Vistas	337.65	3.82	325.22
Parag Milk Food	241.83	3.71	233.17
Likhitha	212.3	3.65	204.83
Transformers	309.3	3.51	298.8
Tata Comm	1750.6	3.31	1694.49
DIC India	557	3.29	539.24
SKM Egg Product	222.5	3.22	215.55
Ingersoll Rand	4224	3.06	4098.74
Rulka Elec.	103.9	2.99	100.88
Prince Pipes	268.95	2.94	261.26

* Stocks crossing above its Simple Moving Average (200DMA)

Breakdown - Cross below 200 DMA

Company Name	LCP	Change %	200 DMA
Sanghvi Movers	316.05	-13.00	363.28
Anlon Technolog	501	-10.44	559.43
Eleganz Interio	77.55	-5.40	81.98
KRN Heat Ex	1089.9	-4.20	1137.68
Atlanta Electri	1430.3	-3.32	1479.41
Primo Chemicals	21.91	-2.80	22.54
Parin Enter	665.85	-2.02	679.61
DCB Bank	186.93	-1.94	190.63
Star Health	513.2	-1.88	523.03
R R Kabel	1995.7	-1.73	2030.92
Lodha Developer	1002.8	-1.59	1019.03
Aatmaj Health	20.35	-1.45	20.65
Sapphire Foods	193.67	-1.35	196.32
Netweb	4094.6	-1.26	4146.67
Umiya Buildcon	86.9	-1.14	87.9
Indian Bank	857.6	-0.83	864.82
Abans Financial	201.06	-0.48	202.02
Manugraph Ind	14.99	-0.40	15.05

* Stocks crossing below its Simple Moving Average (200DMA)



Nifty 50 Stocks - Summary Details

Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	23440.80	387.70	1.68%	3832.12	34506	26373	11.12%	22180	5.68%	4.54%	-8.87%
ADANIENT	2615.40	36.00	1.40%	7.20	187	3245	19.40%	1753	49.20%	-7.15%	8.58%
ADANIPORTS	1854.00	4.00	0.22%	14.83	273	1891	1.96%	1292	43.50%	6.69%	27.73%
APOLLOHOSP	8459.00	11.00	0.13%	5.13	431	9071	6.74%	6697	26.32%	4.00%	10.13%
ASIANPAINT	2344.30	24.30	1.05%	7.90	185	2986	21.48%	2115	10.84%	-2.60%	-6.63%
AXISBANK	1209.00	-8.00	-0.66%	27.56	333	1418	14.76%	1150	5.10%	-0.67%	-1.93%
BAJAJ-AUTO	10339.00	-11.00	-0.11%	3.70	383	12470	17.09%	8605	20.15%	2.93%	16.27%
BAJAJFINSV	1691.50	23.90	1.43%	7.16	120	2146	21.18%	1597	5.92%	-2.37%	-19.00%
BAJFINANCE	959.40	20.30	2.16%	66.45	633	1176	18.45%	788	21.77%	1.17%	-8.00%
BEL	376.50	6.60	1.78%	138.73	521	473	20.48%	355	6.19%	-1.72%	-11.64%
BHARTIARTL	1989.90	16.20	0.82%	68.39	1360	2175	8.49%	1726	15.27%	14.29%	-3.14%
BSE	3490.00	-20.40	-0.58%	19.77	692	4447	21.52%	2326	50.04%	14.58%	40.78%
CIPLA	1387.00	8.10	0.59%	13.77	190	1593	12.95%	1166	18.98%	3.20%	-7.61%
COALINDIA	408.00	19.00	4.88%	122.99	496	491	16.95%	370	10.39%	-2.95%	4.98%
DRREDDY	1342.00	-10.00	-0.74%	20.54	277	1415	5.15%	1101	21.89%	11.26%	12.06%
EICHERMOT	7213.00	-7.00	-0.10%	3.56	256	8230	12.36%	6442	11.97%	4.23%	2.94%
ETERNAL	344.00	0.35	0.10%	190.40	659	348	1.25%	213	61.81%	9.59%	8.26%
GRASIM	3057.10	75.70	2.54%	6.05	183	3411	10.38%	2503	22.16%	3.21%	5.72%
HCLTECH	1434.00	5.90	0.41%	22.07	318	1780	19.44%	1030	39.22%	15.36%	-6.97%
HDFCBANK	700.00	7.20	1.04%	214.74	1490	1018	31.20%	669	4.60%	-2.94%	-29.10%
HDFCLIFE	522.25	-2.65	-0.50%	8.90	47	789	33.77%	508	2.80%	-2.24%	-28.64%
HINDALCO	911.40	26.70	3.02%	33.45	302	1176	22.50%	770	18.34%	-3.23%	7.50%
HINDUNILVR	1898.30	33.70	1.81%	9.90	187	2497	23.98%	1758	7.97%	3.39%	-23.01%
ICICIBANK	1387.40	-10.60	-0.76%	90.41	1253	1480	6.26%	1188	16.82%	5.86%	3.13%
INDIGO	4919.90	42.30	0.87%	5.60	275	5970	17.59%	3895	26.31%	-0.20%	-12.54%
INFY	1161.00	-24.00	-2.03%	129.14	1508	1728	32.81%	980	18.42%	12.17%	-21.68%
ITC	266.40	0.80	0.30%	131.30	350	426	37.52%	253	5.38%	4.10%	-36.62%
JIOFIN	213.25	8.75	4.28%	176.06	373	317	32.70%	203	5.30%	0.35%	-30.49%
JSWSTEEL	1309.90	63.90	5.13%	31.62	408	1351	3.04%	1073	22.06%	6.24%	8.62%
KOTAKBANK	458.35	-3.25	-0.70%	211.27	975	466	1.63%	346	32.66%	9.56%	9.02%
LT	3939.90	68.20	1.76%	20.56	806	4440	11.26%	3288	19.82%	6.67%	-2.26%
M&M	2868.80	28.50	1.00%	21.58	622	3840	25.29%	2744	4.54%	0.31%	-17.73%
MARUTI	11672.00	275.00	2.41%	4.14	483	17370	32.80%	10985	6.25%	2.51%	-27.89%
MAXHEALTH	884.75	24.75	2.88%	70.44	628	1189	25.59%	797	11.01%	-5.97%	-22.92%
NESTLEIND	1195.00	28.00	2.40%	12.91	153	1553	23.05%	1147	4.15%	-8.62%	-6.02%
NTPC	323.00	6.75	2.13%	142.48	462	414	22.06%	292	10.60%	2.51%	-4.14%
ONGC	234.83	9.44	4.19%	118.63	274	308	23.63%	219	7.46%	5.60%	-8.04%
POWERGRID	267.70	2.70	1.02%	100.01	267	325	17.62%	242	10.48%	5.17%	-7.10%
RELIANCE	1300.00	135.10	11.60%	880.44	10993	1612	19.34%	1152	12.83%	11.33%	-12.54%
SBILIFE	1660.50	1.90	0.11%	6.56	109	2132	22.12%	1608	3.28%	-3.55%	-15.09%
SBIN	987.00	25.15	2.61%	99.27	972	1235	20.06%	930	6.10%	3.45%	5.34%
SHRIRAMFIN	863.35	40.20	4.88%	78.76	677	1154	25.17%	727	18.76%	-8.64%	15.28%
SUNPHARMA	1770.00	-7.70	-0.43%	34.57	607	2047	13.53%	1584	11.76%	-1.72%	4.69%
TATACONSUM	1028.90	3.00	0.29%	12.55	129	1283	19.79%	916	12.33%	7.51%	-11.68%
TATASTEEL	177.37	9.77	5.83%	298.84	523	224	20.96%	160	10.81%	-0.35%	-2.99%
TCS	2501.70	-0.90	-0.04%	28.17	710	3350	25.32%	1977	26.55%	20.56%	-18.19%
TECHM	1786.90	-3.90	-0.22%	22.52	402	1854	3.62%	1304	37.02%	16.56%	25.45%
TITAN	4476.30	39.80	0.90%	6.03	268	5187	13.70%	3667	22.06%	-0.87%	19.47%
TMPV	272.40	7.00	2.64%	72.86	198	419	34.99%	259	5.13%	-2.51%	-33.56%
TRENT	3046.40	29.10	0.96%	9.95	301	3400	10.39%	2184	39.51%	18.08%	-2.66%
ULTRACEMCO	11387.00	342.00	3.10%	2.27	257	13110	13.14%	10325	10.29%	6.32%	-4.69%

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