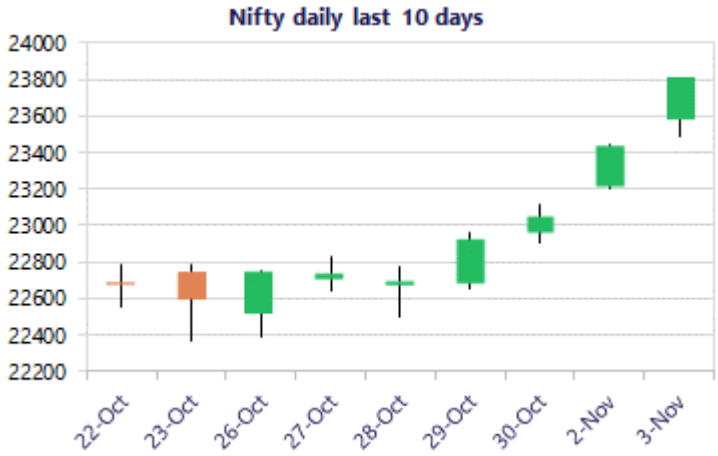
Technical Newsletter

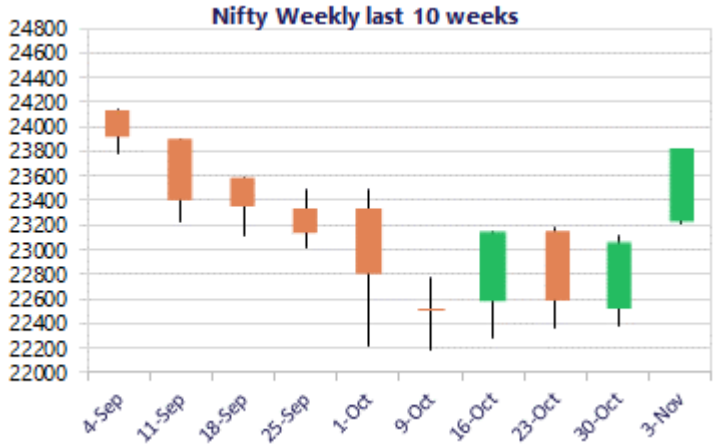
From PL Technical Desk

PL Capital
PRABHUDAS LILLADHER

Date: 04th Nov 2026

*** Sensex 76917.85 + 1225.07** | *** Nifty 23810.85 + 370.05** | *** Bank Nifty 55540.05 + 537.85**





*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Market Preview

Nifty continue with the robust move

Nifty witnessed another session of strong move with the broader markets actively participating to close the index above the 23800 zone. BankNifty also surged to end above the 55500 level and with improving the outlook can anticipate for further rise in the coming days. The market breadth was strong with the advance decline indicating a ratio of 3:2 at close.

Market Forecast

Nifty daily range 23600 - 24000

Nifty continued with the strong run up and once again with a robust move closed above the 23800 zone with the index gaining almost 1200 points in the last 4 sessions with bias and sentiment positioned on a much stronger footing. The index, as mentioned earlier, would have the important support positioned near the 50EMA at 23200 zone which needs to be sustained to maintain the bias intact whereas, on the upside, the 200-period MA at 24000 level shall be the immediate resistance level which needs to be breached decisively to carry on with the positive move further ahead.

BankNifty picked up well to arrive at the 50EMA zone at 55600 zone with bias improving and once a decisive breach above the 56000 level is confirmed, further conviction can be established to anticipate for further rise in the coming sessions. As mentioned earlier, the index would continue to have the important support zone at 53700 level which needs to be sustained and, on the upside, the 200-period level at 56700 zone shall be the important resistance which needs to be breached decisively.

The support for the day is seen at 23600 level, while the resistance is seen at 24000 levels. BankNifty would have the daily range of 55000-56000 levels.

Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
	Daily	23810.85	1.58%	4	23174.15	23373	23592	23702	23920	24030
Nifty	Weekly	23053.10	2.00%	1	22380.40	22122	22588	22853	23318	23584
	Monthly	23053.10	1.91%	-10	23610.30	21807	22430	22803	23426	23798
	Daily	55540.05	0.98%	4	54469.50	54919	55230	55484	55795	56049
Bank Nifty	Weekly	54686.95	0.74%	-2	54817.05	53018	53853	54461	55295	55903
	Monthly	54686.95	0.10%	-2	56353.30	52354	53520	54793	55960	57232
	Daily	76917.85	1.62%	4	75047.05	75739	76328	76623	77213	77507
Sensex	Weekly	74459.53	1.83%	3	72008.20	71678	73069	73906	75297	76134
	Monthly	74459.53	2.73%	-10	75356.50	69977	72218	73534	75775	77091

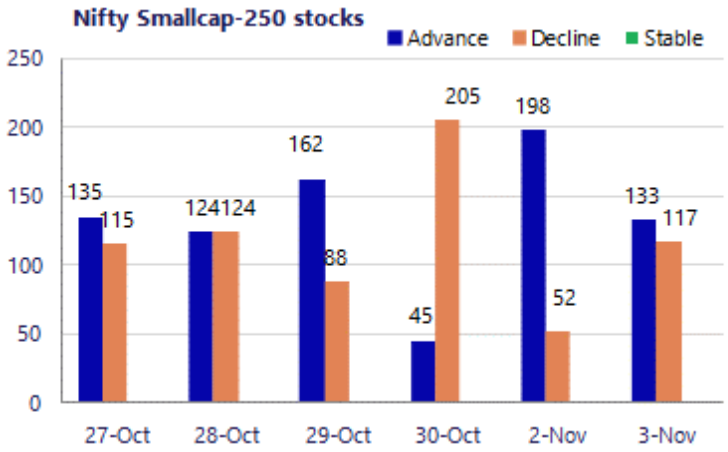
Gainers - Losers (Nifty 500 Stocks)

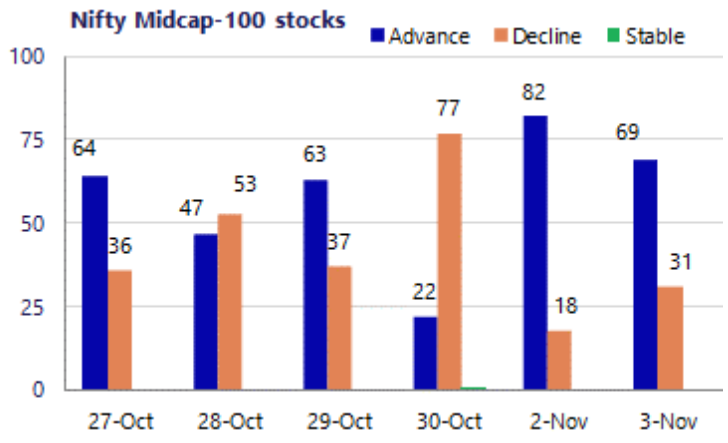
Gainers

Company Name	Last Price	% Gain	Volume
CarTrade Tech	2498.4	10.22%	2268.5
Marico	878.40	10.00%	832.55
Balrampur Chini	654.8	9.15%	607.7
MCX India	3,490.10	7.42%	3280
Trident	23.79	7.11%	23
Angel One	310.40	7.03%	293.45
Aegis Logistics	1,177.10	7.00%	1124

Losers

Company Name	Last Price	% Loss	Volume
KEC Intl	316.35	-9.36%	331
AIA Engineering	3389.7	-6.03%	3607.3
GE Shipping	1,536.50	-3.99%	1610
Go Digit	252.90	-3.86%	266.45
NLC India	230.31	-3.43%	239.61
Biocon	343	-3.30%	355
Latent View	195.95	-3.25%	202.55





Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



Breakouts - Cross above 200 DMA

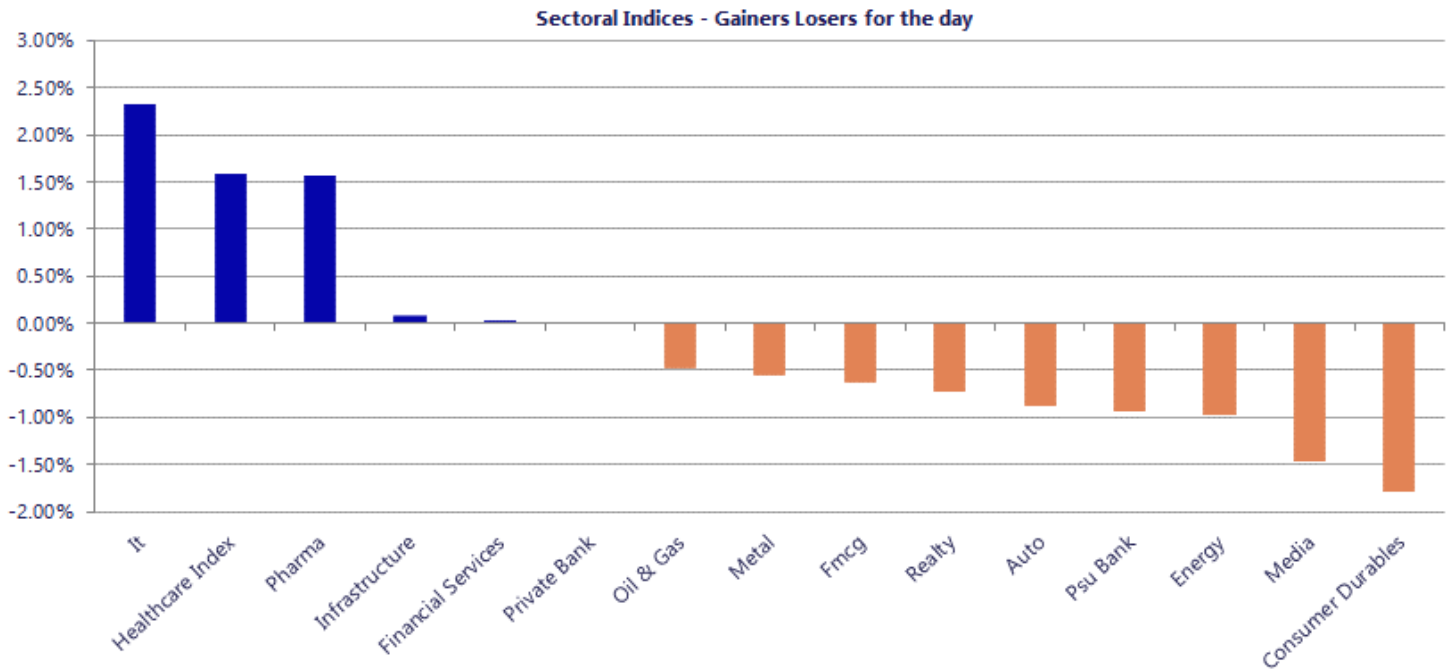
Company Name	LCP	Change %	200 DMA
Borosil	286.4	16.47	245.89
GRP	1928.7	3.88	1856.61
Aspire & Innova	15.45	3.00	15
Manugraph Ind	15.4	2.33	15.05
Indus Infra Tru	129	1.75	126.78
Wipro	197.1	1.72	193.77
MOSERVICE	31.32	1.03	31
Cipla	1378.9	1.02	1364.94
Shoppers Stop	361.3	0.94	357.94
GAIL	167.46	0.92	165.93
Sanghvi Movers	366.3	0.87	363.14
Interglobe Avi	4833.2	0.76	4796.65
Mindspace REIT	483.69	0.59	480.84
CARE Ratings	1640	0.40	1633.46
Megastar Foods	285.48	0.35	284.48
Vasa Denticity	434.8	0.34	433.32
Shree Karni Fab	415.2	0.31	413.9
Kajaria Ceramic	1110.4	0.14	1108.84

* Stocks crossing above its Simple Moving Average (200DMA)

Breakdown - Cross below 200 DMA

Company Name	LCP	Change %	200 DMA
Thyrocare Techn	456.3	-6.20	486.47
Hexaware Tech	503.3	-6.07	535.82
TTK Healthcare	905.3	-5.99	963.02
Ideaforge Tech	628.5	-5.77	666.96
Paradeep Phosph	127.92	-5.22	134.97
Vintage Coffee	144.62	-4.92	152.11
Kohinoor Foods	24.93	-4.34	26.06
Birlasoft	323	-4.21	337.18
Supreme Petro	681.1	-3.81	708.09
Jindal Saw	228.05	-3.80	237.07
Manoj Vaibhav G	163.59	-3.59	169.68
Brooks Labs	61.15	-3.56	63.41
MSTC	535	-3.53	554.55
New India Assur	158.94	-3.32	164.39
Dwarikesh Sugar	41.03	-3.30	42.43
Loyal Textiles	206.25	-2.98	212.59
Sagility	42.18	-2.92	43.45
Schneider Infra	1081.3	-2.91	1113.69

* Stocks crossing below its Simple Moving Average (200DMA)



Nifty 50 Stocks - Summary Details

Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	23053.10	116.35	0.51%	3284.40	29200	26373	12.59%	22180	3.94%	1.91%	-10.92%
ADANIENT	2579.40	-28.50	-1.09%	10.35	267	3245	20.51%	1753	47.14%	-11.16%	5.14%
ADANIPORTS	1850.00	-22.00	-1.18%	62.55	1153	1891	2.17%	1292	43.19%	2.87%	26.89%
APOLLOHOSP	8448.00	248.00	3.02%	3.72	309	9071	6.86%	6697	26.16%	3.46%	8.45%
ASIANPAINT	2320.00	18.00	0.78%	13.15	305	2986	22.30%	2115	9.69%	-3.44%	-8.06%
AXISBANK	1217.00	-8.00	-0.65%	36.17	441	1418	14.19%	1150	5.80%	-0.73%	-1.74%
BAJAJ-AUTO	10350.00	-33.00	-0.32%	3.81	397	12470	17.00%	8605	20.28%	-4.82%	15.99%
BAJAJFINSV	1667.60	-0.40	-0.02%	8.43	141	2150	22.44%	1597	4.42%	-3.66%	-21.14%
BAJFINANCE	939.10	0.20	0.02%	93.35	880	1176	20.17%	788	19.19%	-2.12%	-10.76%
BEL	369.90	-0.10	-0.03%	108.45	399	473	21.87%	355	4.33%	-4.74%	-9.76%
BHARTIARTL	1973.70	1.60	0.08%	72.21	1423	2175	9.23%	1726	14.33%	12.33%	-4.48%
BSE	3510.40	8.40	0.24%	27.92	976	4447	21.06%	2326	50.91%	13.53%	43.70%
CIPLA	1378.90	20.90	1.54%	14.36	197	1593	13.46%	1166	18.29%	2.44%	-10.47%
COALINDIA	389.00	-4.10	-1.04%	210.67	815	491	20.81%	370	5.25%	-8.47%	0.34%
DRREDDY	1352.00	7.00	0.52%	17.14	232	1415	4.45%	1101	22.80%	9.65%	12.46%
EICHERMOT	7220.00	-18.00	-0.25%	3.88	282	8230	12.27%	6442	12.08%	0.98%	4.80%
ETERNAL	343.65	5.80	1.72%	386.78	1328	347	0.82%	213	61.64%	7.39%	4.34%
GRASIM	2981.40	48.60	1.66%	5.24	155	3411	12.60%	2503	19.14%	-2.63%	1.05%
HCLTECH	1428.10	24.20	1.72%	44.31	636	1780	19.77%	1030	38.65%	16.11%	-7.85%
HDFCBANK	692.80	9.50	1.39%	212.93	1469	1018	31.91%	669	3.53%	-2.24%	-30.59%
HDFCLIFE	524.90	7.90	1.53%	25.21	131	789	33.43%	508	3.32%	0.71%	-29.69%
HINDALCO	884.70	-1.60	-0.18%	27.67	245	1176	24.77%	770	14.87%	-6.06%	2.71%
HINDUNILVR	1864.60	6.40	0.34%	15.97	296	2514	25.82%	1758	6.05%	-0.77%	-24.50%
ICICIBANK	1398.00	11.40	0.82%	105.23	1469	1480	5.54%	1188	17.72%	5.77%	2.61%
INDIGO	4877.60	202.60	4.33%	16.47	794	5970	18.30%	3895	25.22%	-2.13%	-14.80%
INFY	1185.00	38.50	3.36%	130.30	1531	1728	31.42%	980	20.87%	19.20%	-20.67%
ITC	265.60	0.60	0.23%	162.93	432	426	37.71%	253	5.06%	1.08%	-36.57%
JIOFIN	204.50	-2.50	-1.21%	92.36	190	317	35.46%	203	0.98%	-5.71%	-33.99%
JSWSTEEL	1246.00	-9.40	-0.75%	12.17	152	1351	7.77%	1073	16.10%	-0.59%	2.98%
KOTAKBANK	461.60	2.60	0.57%	207.30	955	463	0.28%	346	33.60%	10.70%	7.99%
LT	3871.70	34.60	0.90%	17.62	678	4440	12.80%	3288	17.75%	2.97%	-2.90%
M&M	2840.30	-49.70	-1.72%	18.59	533	3840	26.03%	2744	3.50%	-3.72%	-18.90%
MARUTI	11397.00	-29.00	-0.25%	2.80	320	17370	34.39%	10985	3.75%	-4.76%	-29.67%
MAXHEALTH	860.00	8.85	1.04%	68.77	594	1194	28.00%	797	7.90%	-7.51%	-27.03%
NESTLEIND	1167.00	-21.60	-1.82%	16.69	196	1553	24.86%	1147	1.71%	-10.92%	-8.82%
NTPC	316.25	5.75	1.85%	154.52	486	414	23.68%	292	8.29%	-2.01%	-8.37%
ONGC	225.39	-0.40	-0.18%	62.47	141	308	26.70%	219	3.14%	-0.18%	-11.45%
POWERGRID	265.00	5.00	1.92%	136.84	361	325	18.45%	242	9.37%	1.73%	-9.09%
RELIANCE	1164.90	-2.50	-0.21%	147.22	1708	1612	27.73%	1152	1.10%	-1.86%	-21.74%
SBILIFE	1658.60	6.60	0.40%	12.39	206	2132	22.20%	1608	3.17%	-2.23%	-15.74%
SBIN	961.85	-10.05	-1.03%	75.07	724	1235	22.10%	930	3.40%	0.24%	2.94%
SHRIRAMFIN	823.15	-17.95	-2.13%	48.08	398	1154	28.65%	717	14.74%	-16.24%	11.50%
SUNPHARMA	1777.70	16.70	0.95%	51.25	926	2047	13.15%	1584	12.25%	-2.14%	4.36%
TATACONSUM	1025.90	4.90	0.48%	13.69	140	1283	20.02%	916	12.00%	8.05%	-12.81%
TATASTEEL	167.60	-1.86	-1.10%	156.07	262	224	25.31%	160	4.71%	-9.06%	-9.09%
TCS	2502.60	24.60	0.99%	30.16	758	3350	25.30%	1977	26.60%	22.04%	-17.55%
TECHM	1790.80	21.20	1.20%	31.06	559	1854	3.41%	1304	37.32%	17.51%	24.90%
TITAN	4436.50	2.50	0.06%	11.37	506	5187	14.46%	3667	20.97%	-3.28%	18.28%
TMPV	265.40	-0.60	-0.23%	52.40	139	419	36.66%	259	2.43%	-6.38%	-35.65%
TRENT	3017.30	155.60	5.44%	44.31	1343	3400	11.25%	2184	38.18%	15.09%	-4.61%
ULTRACEMCO	11045.00	-130.00	-1.16%	2.00	221	13110	15.75%	10325	6.97%	0.81%	-8.36%

Disclaimer / Disclosures

ANALYST CERTIFICATION

I, Mrs. **Vaishali Parekh B.com, Research Analyst**, author and the name subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.
Terms & conditions and other disclosures:

Prabhudas Lilladher Pvt. Ltd, Mumbai, India (hereinafter referred to as "PL") is engaged in the business of Stock Broking, Portfolio Manager, Depository Participant and distribution for third party financial products. PL is a subsidiary of Prabhudas Lilladher Advisory Services Pvt Ltd. which has its various subsidiaries engaged in business of commodity broking, investment banking, financial services (margin funding) and distribution of third party financial/other products, details in respect of which are available at www.plindia.com

This document has been prepared by the Research Division of PL and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without prior permission of PL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security.

The information contained in this report has been obtained from sources that are considered to be reliable. However, PL has not independently verified the accuracy or completeness of the same. Neither PL nor any of its affiliates, its directors or its employees accepts any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein.

Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipient's particular circumstances and, in case of doubt, advice should be sought from an independent expert/advisor.

Either PL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication.

PL may from time to time solicit or perform investment banking or other services for any company mentioned in this document.

PL is registered as Research Analyst under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 PL submits that no material disciplinary action has been taken on us by any Regulatory Authority impacting Equity Research Analysis activities.

PL or its research analysts or its associates or his relatives do not have any financial interest in the subject company.

PL or its research analysts or its associates or his relatives do not have actual/beneficial ownership of one per cent or more securities of the subject company at the end of the month immediately preceding the date of publication of the research report.

PL or its research analysts or its associates or his relatives do not have any material conflict of interest at the time of publication of the research report.

PL or its associates might have received compensation from the subject company in the past twelve months.

PL or its associates might have managed or co-managed public offering of securities for the subject company in the past twelve months or mandated by the subject company for any other assignment in the past twelve months.

PL or its associates might have received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months.

PL or its associates might have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months PL or its associates might have received any compensation or other benefits from the subject company or third party in connection with the research report.

PL encourages independence in research report preparation and strives to minimize conflict in preparation of research report. PL or its analysts did not receive any compensation or other benefits from the subject Company or third party in connection with the preparation of the research report. PL or its Research Analysts do not have any material conflict of interest at the time of publication of this report.

It is confirmed that Mrs.Vaishali Parekh B.com, Research Analyst of this report has not received any compensation from the companies mentioned in the report in the preceding twelve months compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions.

The Research analysts for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

The research analysts for this report has not served as an officer, director or employee of the subject company PL or its research analysts have not engaged in market making activity for the subject company

Our sales people, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all o the foregoing, among other things, may give rise to real or potential conflicts of interest.

PL and its associates, their directors and employees may (a) from time to time, have a long or short position in, and buy or sell the securities of the subject company or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company or act as an advisor or lender/borrower to the subject company or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.