Technical Newsletter

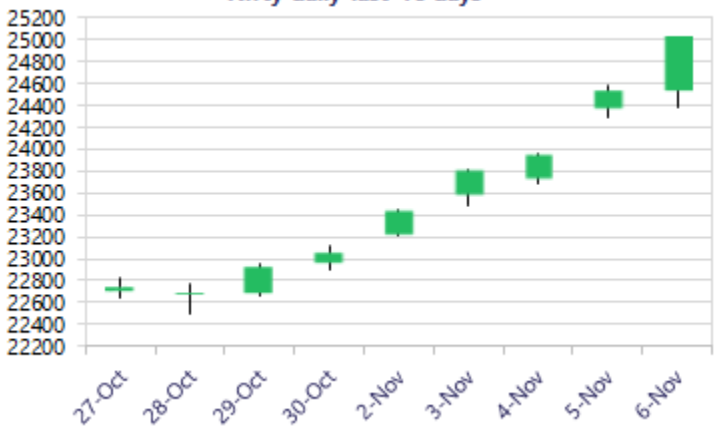
From PL Technical Desk

PL Capital
PRABHUDAS LILLADHER

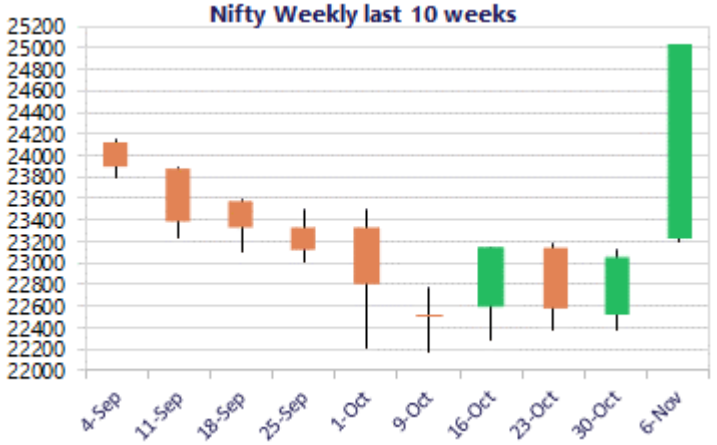
Date: 09th Nov 2026

*** Sensex 81028.02 + 1718.01** | *** Nifty 25030.35 + 493.75** | *** Bank Nifty 59086.00 + 1312.35**

Nifty daily last 10 days



Nifty Weekly last 10 weeks



*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Market Preview

Nifty storms past 25000 level

Nifty after a flat opening session regained strength to continue with the upward march and closed past the 25000 zone with the overall trend turning positive. BankNifty breaks above the 59000 zone with a bullish candle formation to strengthen the bias further to anticipate for further rise in the coming sessions. The market breadth however, was weak with the advance decline indicating a ratio of 1:2 at close.

Market Forecast

Nifty daily range 24700 - 25300

Nifty continuing with the strong momentum raced towards the 25000-zone gaining strength while the broader markets witnessed heavy profit booking with the technical parameters currently attaining their overheated zone and the chances of some cooling cannot be ruled out in the coming sessions. The weekly candle witnessed a huge gain of 2000 points with the near-term support positioned near the 24400 level while the important and major support would be near the 24000 zone which needs to be sustained to maintain the overall trend intact.

BankNifty indicated a strong bullish candle to close above the 59000 zone with a clear breakout above the tough hurdle of 58600 level to strengthen the bias anticipating for further rise in the coming days. The index would have the important support positioned near the 200-period MA at 56600 level while on the upside, can expect for the next near-term target of 60500 level with the overall trend and sentiment improving currently with the participation from the frontline banking stocks visible.

The support for the day is seen at 24700 level, while the resistance is seen at 25300 levels. BankNifty would have the daily range of 58000-60000 levels.

Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	25030.35	2.01%	7	24392.10	24174	24602	24816	25244	25459
	Weekly	25030.35	8.58%	2	22072.85	22599	23815	24423	25638	26246
	Monthly	23053.10	1.91%	-10	23610.30	21807	22430	22803	23426	23798
Bank Nifty	Daily	59086.00	2.27%	7	56849.80	56732	57909	58498	59674	60263
	Weekly	59086.00	8.04%	1	54553.30	53081	56083	57585	60587	62089
	Monthly	54686.95	0.10%	-2	56353.30	52354	53520	54793	55960	57232
Sensex	Daily	81028.02	2.17%	7	79015.00	78345	79687	80357	81699	82369
	Weekly	81028.02	8.82%	4	71566.50	72961	76995	79011	83045	85061
	Monthly	74459.53	2.73%	-10	75356.50	69977	72218	73534	75775	77091

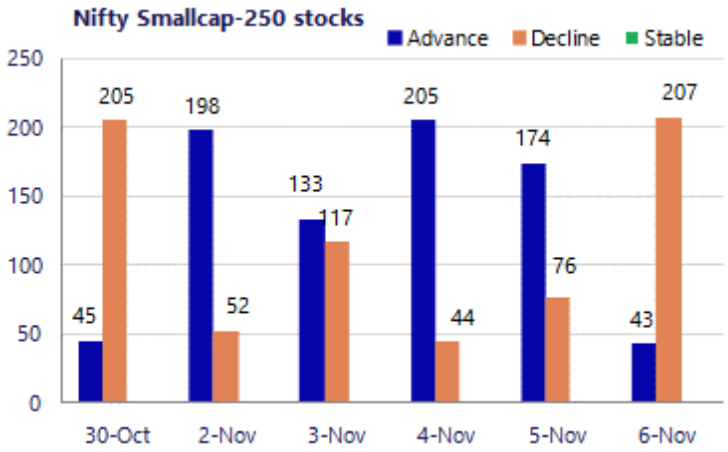
Gainers - Losers (Nifty 500 Stocks)

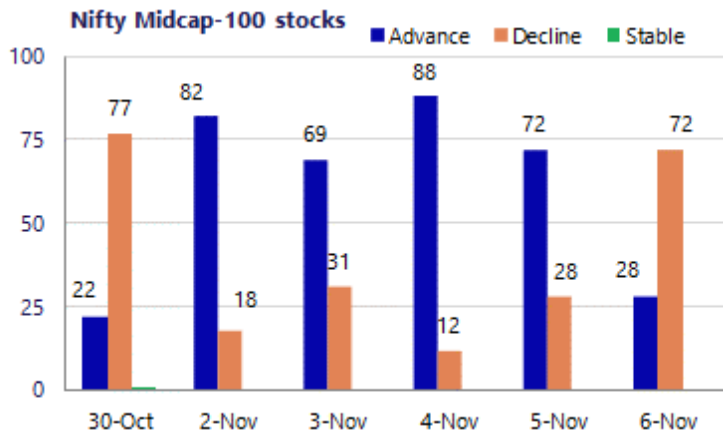
Gainers

Company Name	Last Price	% Gain	Volume
TataTeleservice	39.77	12.57%	185082326
Sai Life Sci	1,785.10	11.95%	1655.1
Linde India	6859	8.73%	6291
Yes Bank	17.20	5.91%	16.24
Havells India	1,128.00	5.61%	1068.7
Kalyan Jeweller	590.75	5.49%	558.5
M&M	3,287.20	5.11%	3199.9

Losers

Company Name	Last Price	% Loss	Volume
Thermax	2,746.30	-17.27%	2895814
Astral Ltd	1253.6	-9.68%	1369.6
Apar Ind	14,106.00	-9.65%	15232
Tenneco Clean	423.25	-9.47%	453.25
Redington	327.50	-8.11%	351.8
Welspun Corp	2204.9	-7.57%	2335.6
Finolex Cables	1091	-7.09%	1155





Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



Breakouts - Cross above 200 DMA

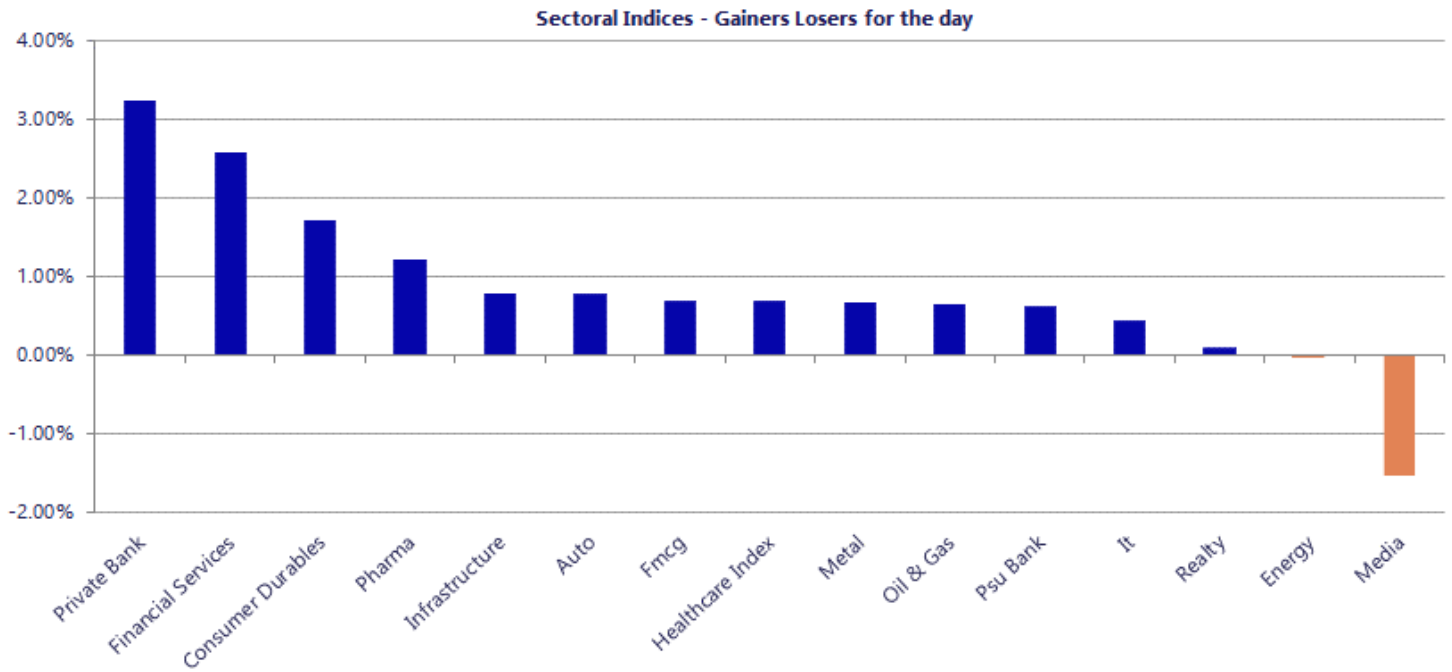
Company Name	LCP	Change %	200 DMA
Banka Bioloo	81.4	9.96	74.03
Palred Tech	45.52	4.81	43.43
Excel	983.1	4.41	941.58
Auro Impex	33.95	3.47	32.81
BSL	129.38	3.20	125.37
Axis Bank	1322.9	3.14	1282.64
Suntech Infra	38	2.40	37.11
M&M	3253	2.05	3187.64
TIPSFILMS	356.05	2.01	349.04
Ceat	3545.8	1.58	3490.81
Mirae Nifty8-13	30.37	1.30	29.98
KN Agri	197	1.16	194.75
Birlasoft	337.35	0.82	334.62
Kirl Electric	112.57	0.73	111.75
Nipp Value 20	143.37	0.72	142.35
Bombay Super	90.8	0.69	90.18
Elgi Equipments	556.9	0.68	553.16
GlaxoSmithKline	2529.9	0.54	2516.26

* Stocks crossing above its Simple Moving Average (200DMA)

Breakdown - Cross below 200 DMA

Company Name	LCP	Change %	200 DMA
Supriya Lifesci	695.8	-11.62	787.24
Jay Bee Laminat	79.9	-9.96	88.74
S A Tech Softwa	38.35	-7.26	41.35
Schneider Infra	1060.5	-5.77	1125.49
Jai Balaji Ind	64.39	-4.99	67.77
Gokaldas Export	682.95	-4.93	718.36
Gurunanak Agric	33.25	-4.37	34.77
Hisar Metal	146.94	-3.76	152.68
Ramco System	517.95	-3.20	535.09
Data Patterns	3767.7	-3.15	3890.26
Banco Products	598.2	-3.13	617.53
Tega Industries	1674.9	-3.01	1726.83
Veedol Corp	1372.6	-3.01	1415.25
Savy Infra and	133	-2.91	136.98
CP	60.18	-2.89	61.97
Pennar Inds	158.58	-2.53	162.7
Sacheerome	386.1	-2.03	394.1
Jindal Photo	1111	-2.02	1133.85

* Stocks crossing below its Simple Moving Average (200DMA)



Nifty 50 Stocks - Summary Details

Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	25030.35	493.75	2.01%	4908.45	49823	26373	5.09%	22180	12.85%	9.90%	-1.88%
ADANIENT	2745.80	12.50	0.46%	12.67	343	3245	15.38%	1753	56.63%	-3.65%	22.20%
ADANIPORTS	1936.60	52.00	2.76%	38.75	746	1949	0.63%	1292	49.89%	8.59%	34.79%
APOLLOHOSP	8446.00	75.00	0.90%	4.23	356	9071	6.88%	6697	26.13%	6.72%	8.53%
ASIANPAINT	2546.00	22.20	0.88%	9.69	243	2986	14.73%	2115	20.38%	5.02%	-2.19%
AXISBANK	1322.90	42.90	3.35%	91.03	1178	1418	6.73%	1150	15.00%	6.00%	7.68%
BAJAJ-AUTO	10900.00	142.00	1.32%	5.82	631	12470	12.59%	8605	26.67%	8.82%	24.99%
BAJAJFINSV	1864.70	29.70	1.62%	7.68	141	2127	12.32%	1597	16.76%	6.41%	-9.62%
BAJFINANCE	1087.75	17.75	1.66%	90.53	961	1176	7.54%	788	38.06%	12.94%	4.40%
BEL	396.00	0.90	0.23%	88.28	345	473	16.36%	355	11.69%	2.22%	-3.13%
BHARTIARTL	2107.20	50.30	2.45%	170.94	3567	2175	3.09%	1726	22.06%	16.39%	0.59%
BSE	3800.00	10.00	0.26%	41.01	1548	4447	14.55%	2377	59.84%	14.98%	54.75%
CIPLA	1411.00	6.90	0.49%	15.67	220	1540	8.36%	1166	21.04%	5.28%	-6.03%
COALINDIA	400.00	5.70	1.45%	50.41	200	491	18.58%	370	8.23%	-2.83%	7.20%
DRREDDY	1373.00	7.00	0.51%	13.43	184	1415	2.96%	1101	24.70%	13.66%	13.92%
EICHERMOT	7669.50	-43.50	-0.56%	4.00	304	8230	6.81%	6442	19.05%	8.77%	12.68%
ETERNAL	363.15	4.85	1.35%	256.09	918	363	0.00%	213	70.81%	10.38%	18.81%
GRASIM	3227.00	-0.60	-0.02%	9.23	295	3411	5.40%	2503	28.95%	8.69%	19.51%
HCLTECH	1440.00	9.50	0.66%	41.86	604	1780	19.11%	1030	39.81%	19.56%	-5.66%
HDFCBANK	788.25	28.25	3.72%	734.58	5688	1018	22.53%	669	17.79%	10.79%	-19.95%
HDFCLIFE	565.30	21.50	3.95%	59.02	326	789	28.31%	508	11.27%	3.92%	-23.20%
HINDALCO	958.40	20.55	2.19%	133.69	1233	1176	18.50%	770	24.44%	1.90%	21.56%
HINDUNILVR	1998.40	16.40	0.83%	10.58	210	2488	19.68%	1758	13.66%	5.45%	-17.96%
ICICIBANK	1571.20	71.20	4.75%	403.78	6196	1571	0.00%	1188	32.30%	17.01%	18.99%
INDIGO	5476.00	56.00	1.03%	11.80	637	5970	8.27%	3895	40.58%	8.42%	-3.81%
INFY	1181.40	14.00	1.20%	153.00	1800	1728	31.63%	980	20.50%	16.53%	-19.45%
ITC	283.15	4.30	1.54%	171.41	481	413	31.49%	253	12.01%	6.17%	-30.52%
JIOFIN	231.20	1.58	0.69%	232.01	530	317	27.03%	203	14.17%	6.10%	-22.44%
JSWSTEEL	1357.10	1.50	0.11%	29.85	401	1370	0.94%	1073	26.45%	7.74%	16.11%
KOTAKBANK	480.00	13.00	2.78%	243.37	1152	480	0.00%	346	38.93%	11.14%	15.21%
LT	4117.70	67.70	1.67%	33.96	1378	4440	7.26%	3288	25.23%	9.22%	6.08%
M&M	3287.20	159.70	5.11%	85.15	2755	3840	14.39%	2744	19.78%	15.14%	-9.16%
MARUTI	12750.00	98.00	0.77%	9.24	1171	17370	26.60%	10985	16.07%	9.68%	-17.49%
MAXHEALTH	934.00	2.00	0.21%	27.60	256	1185	21.21%	797	17.19%	3.49%	-17.01%
NESTLEIND	1282.10	23.80	1.89%	17.64	223	1553	17.44%	1147	11.74%	-4.42%	1.26%
NTPC	323.45	9.75	3.11%	124.13	395	414	21.95%	292	10.75%	0.62%	-0.98%
ONGC	231.76	1.76	0.77%	274.92	631	308	24.63%	219	6.05%	3.37%	-7.85%
POWERGRID	259.90	1.75	0.68%	180.75	463	325	20.02%	242	7.26%	1.05%	-3.81%
RELIANCE	1320.00	6.60	0.50%	227.67	2986	1612	18.10%	1152	14.56%	8.37%	-11.77%
SBILIFE	1784.00	49.00	2.82%	14.81	257	2132	16.32%	1608	10.97%	1.94%	-9.48%
SBIN	1018.50	12.10	1.20%	157.97	1591	1235	17.51%	934	9.06%	6.23%	6.01%
SHRIRAMFIN	961.15	-2.85	-0.30%	46.94	443	1154	16.69%	781	23.10%	-0.40%	21.28%
SUNPHARMA	1860.00	31.00	1.69%	23.48	435	2047	9.13%	1584	17.45%	3.10%	10.33%
TATACONSUM	1086.30	8.60	0.80%	13.79	149	1283	15.31%	916	18.59%	11.30%	-8.74%
TATASTEEL	186.30	4.30	2.36%	339.83	622	224	16.98%	160	16.39%	4.26%	5.09%
TCS	2498.50	2.80	0.11%	49.21	1240	3350	25.42%	1977	26.39%	18.98%	-17.02%
TECHM	1831.00	8.30	0.46%	19.97	365	1860	1.56%	1304	40.40%	21.70%	29.53%
TITAN	5000.00	165.40	3.42%	41.32	2039	5187	3.60%	3736	33.83%	9.89%	32.47%
TMPV	292.00	-1.70	-0.58%	75.03	217	414	29.42%	259	12.70%	2.17%	-28.41%
TRENT	3079.00	24.00	0.79%	5.80	177	3400	9.43%	2184	41.00%	5.95%	-1.30%
ULTRACEMCO	12450.00	200.00	1.63%	4.81	591	13110	5.03%	10325	20.58%	15.81%	4.53%

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