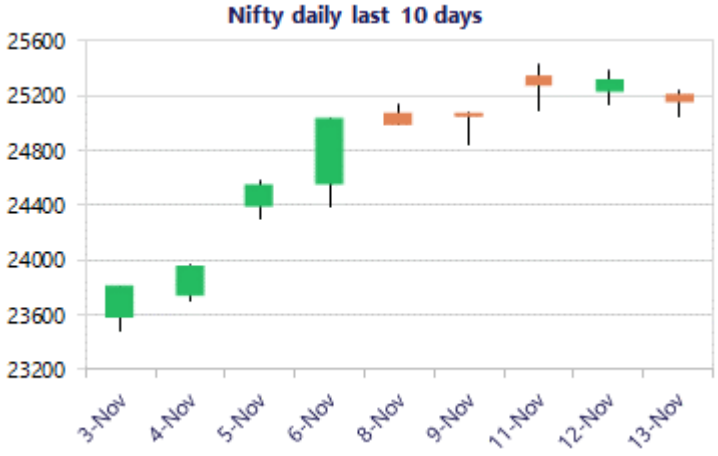
Technical Newsletter

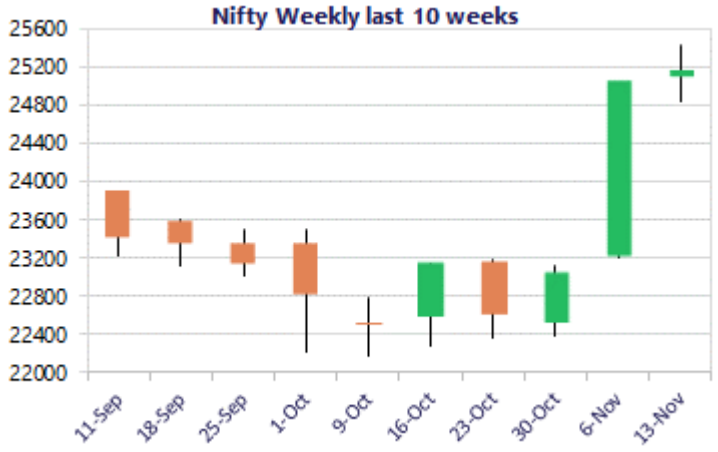
From PL Technical Desk

PL Capital
PRABHUDAS LILLADHER

Date: 16th Nov 2026

*** Sensex 81592.45 - 318.56** *** Nifty 25144.30 - 155.05** *** Bank Nifty 61034.10 - 484.40**





*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Market Preview

Nifty consolidates; cools off from the peak

Nifty shed some gains from the peak zone which was a healthy sign and would expect to correct till the 24800 zone maintaining the bias positive. BankNifty took a breather near the 61500 zone and with some profit booking seen, ended the session near the 61000 level. The market breadth was slightly on the weaker side with the advance decline indicating a ratio of 3:5 at close.

Market Forecast

Nifty daily range 25000 - 25300

Nifty witnessed some profit booking as expected to close in the red near 25150 zone and can expect for further slide in the coming sessions having the near-term support at 24700 zone which needs to be sustained to maintain the bias intact. As mentioned earlier, the chances of some profit cannot be ruled out with the technical parameters positioned at their overbought zone with the major support positioned at 24800 level. On the upside, the index would aim to retest the previous peak zone of 26300 level in the coming days once it resumes the upward trend.

BankNifty finally took a pause to the strong run up witnessed in the last two weeks resisting near the 61500 zone and closed near the 61000 zone with overall bias maintained strong. On the downside, to fill up the gap, the 59600 level would be the immediate important support which needs to be sustained to maintain the overall trend intact. On the upside, a decisive breach above the 61700-zone shall trigger for fresh upward move with indication of a breakout having targets of 63800 and 67000 levels expected as mentioned earlier.

The support for the day is seen at 25000 level, while the resistance is seen at 25300 levels. BankNifty would have the daily range of 60000-62000 levels.

Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
	Daily	25144.30	-0.61%	-1	25413.05	24956	25050	25148	25242	25340
Nifty	Weekly	25144.30	0.46%	3	22915.90	24550	24847	25136	25433	25721
	Monthly	23053.10	1.91%	-10	23610.30	21807	22430	22803	23426	23798
	Daily	61034.10	-0.79%	12	60974.85	60518	60776	61038	61296	61558
Bank Nifty	Weekly	61034.10	3.30%	2	55941.25	57804	59419	60407	62022	63010
	Monthly	54686.95	0.10%	-2	56353.30	52354	53520	54793	55960	57232
	Daily	81592.45	-0.39%	12	81963.20	80996	81294	81587	81885	82178
Sensex	Weekly	81592.45	0.70%	5	74426.85	79543	80568	81544	82569	83545
	Monthly	74459.53	2.73%	-10	75356.50	69977	72218	73534	75775	77091

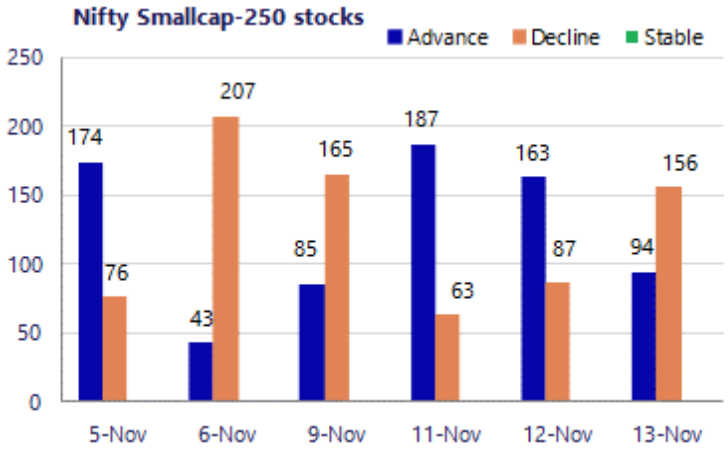
Gainers - Losers (Nifty 500 Stocks)

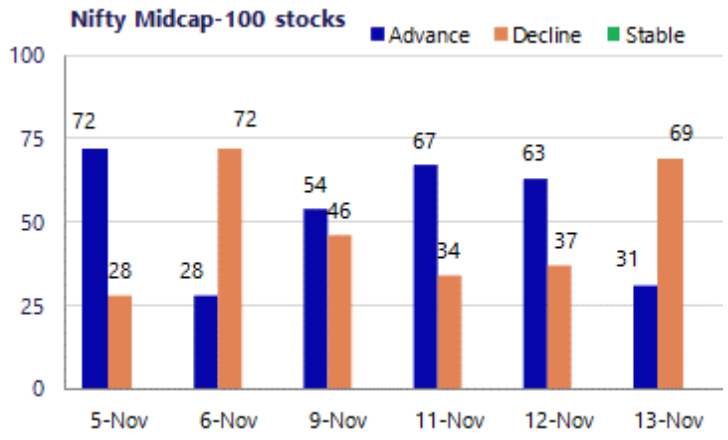
Gainers

Company Name	Last Price	% Gain	Volume
Amber Enterpris	6772	9.07%	6056
Anupam Rasayan	1,300.60	8.22%	1205
Aegis Vopak	285.93	7.05%	268.45
Bharti Hexacom	1,665.50	4.54%	1595.9
Cummins	4,369.00	2.60%	4258.2
Angel One	349.00	2.35%	338
Apar Ind	14,667.00	2.15%	14360

Losers

Company Name	Last Price	% Loss	Volume
Gabriel India	1,552.70	-5.39%	1610
ABSL AMC	895.75	-3.66%	929.8
Alkem Lab	5,114.00	-3.55%	5300
BPCL	302.00	-3.05%	308.1
Cohance Life	458.60	-2.77%	468.1
AB Capital	408	-2.74%	3811546
Ashok Leyland	169.2	-2.73%	173





Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



Breakouts - Cross above 200 DMA

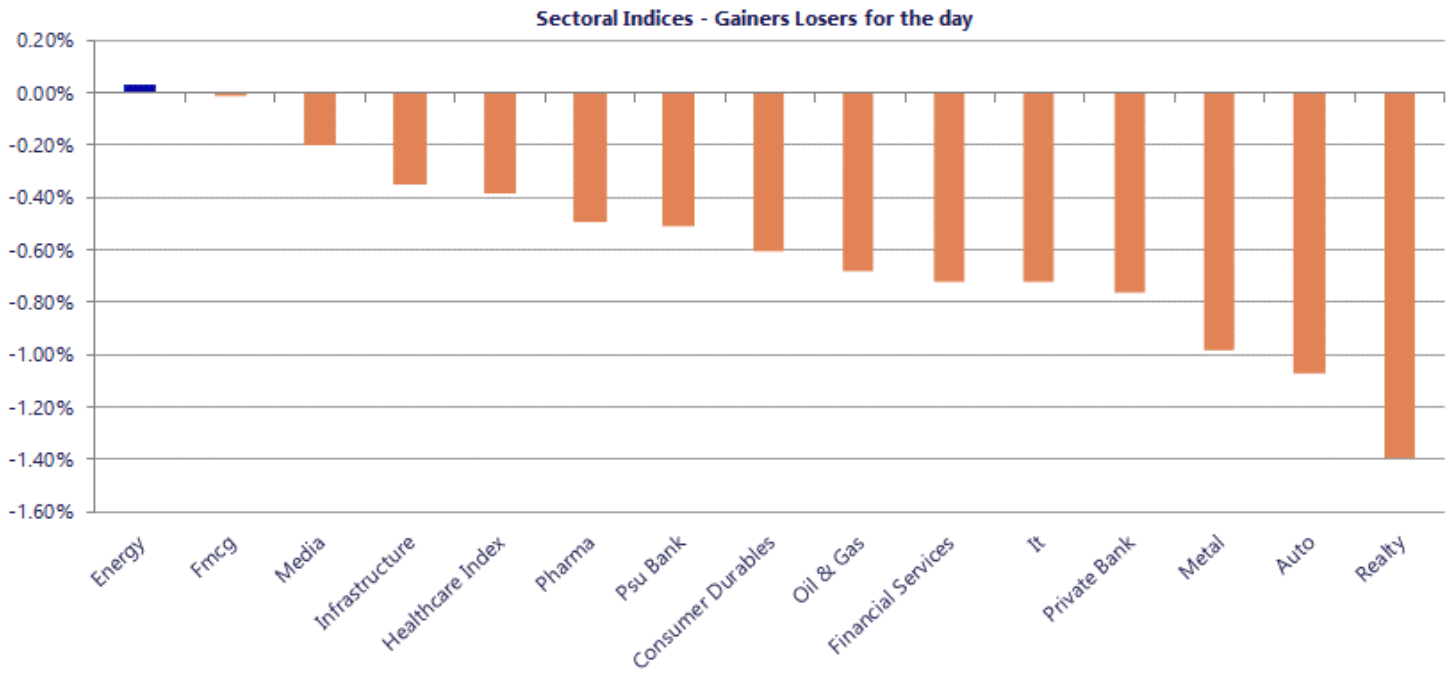
Company Name	LCP	Change %	200 DMA
Nephro Care Ind	93.25	16.84	79.81
Shiva Mills Lim	64.51	9.15	59.1
Hitachi Energy	31595	5.74	29880.72
Nephrocare Heal	651.05	4.42	623.48
Moving Media	35.9	3.94	34.54
GE Vernova T&D	4371.6	3.76	4213.04
Medicamen Bio	281.65	3.01	273.43
Shreeoswal Seed	12.19	2.27	11.92
Automotive Axle	1807.1	2.22	1767.87
Nahar Capital	248.35	1.87	243.8
CSL Fin	235.97	1.77	231.86
Shigan Quantum	64	1.75	62.9
Ginni Filaments	42.97	1.73	42.24
GPT Infra	117.05	1.44	115.39
BAG Convergence	112.9	1.37	111.37
STC India	116.3	0.97	115.18
Elgi Rubber	50.79	0.95	50.31
Niraj Ispat	237.73	0.80	235.84

* Stocks crossing above its Simple Moving Average (200DMA)

Breakdown - Cross below 200 DMA

Company Name	LCP	Change %	200 DMA
Sacheerome	368.6	-6.51	394.27
Megatherm Induc	216	-4.35	225.83
IFGL Refractory	178.17	-3.98	185.55
Shah Alloys	69.61	-3.33	72.01
GE Power India	617.15	-3.16	637.3
Shriram Finance	970	-3.09	1000.97
TARC	126.69	-2.95	130.54
InfoBeans Tech	161.77	-2.79	166.41
Tega Industries	1681.1	-2.46	1723.52
Connplex Cinema	228.35	-2.43	234.03
OnMobile Global	52.63	-2.36	53.9
Coromandel Int	1945.7	-2.15	1988.43
Ola Electric	34.85	-2.08	35.59
Tamil Newsprint	140.06	-2.06	143
Elecon Eng	444	-1.91	452.64
Tata Tech	668.8	-1.88	681.58
Rossell India	51.4	-1.70	52.29
ICICIAMC	3052.6	-1.64	3103.47

* Stocks crossing below its Simple Moving Average (200DMA)



Nifty 50 Stocks - Summary Details

Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	25144.30	-155.05	-0.61%	2395.73	25397	26373	4.66%	22180	13.37%	10.66%	-2.84%
ADANIENT	2688.00	-53.50	-1.95%	9.40	254	3245	17.16%	1753	53.34%	-0.26%	11.27%
ADANIPORTS	1903.30	-26.70	-1.38%	19.38	370	1979	3.83%	1292	47.31%	7.96%	26.97%
APOLLOHOSP	8526.00	11.00	0.13%	5.56	477	9071	6.00%	6697	27.32%	8.32%	14.59%
ASIANPAINT	2550.00	13.50	0.53%	6.14	155	2986	14.59%	2115	20.57%	7.32%	-11.44%
AXISBANK	1331.00	-11.90	-0.89%	42.78	571	1418	6.16%	1150	15.71%	4.94%	8.64%
BAJAJ-AUTO	10850.00	-95.00	-0.87%	2.56	278	12470	12.99%	8624	25.81%	5.16%	22.36%
BAJAJFINSV	1865.00	-22.10	-1.17%	4.26	79	2119	11.97%	1597	16.78%	6.23%	-9.30%
BAJFINANCE	1117.00	2.00	0.18%	118.98	1317	1176	5.05%	788	41.77%	13.66%	11.10%
BEL	400.85	-3.95	-0.98%	75.34	303	473	15.33%	355	13.06%	5.49%	-4.51%
BHARTIARTL	2106.00	10.00	0.48%	61.06	1289	2175	3.15%	1726	22.00%	16.58%	0.68%
BSE	3937.70	28.60	0.73%	29.32	1152	4447	11.45%	2377	65.63%	16.66%	42.66%
CIPLA	1391.80	-16.50	-1.17%	10.23	144	1540	9.61%	1166	19.40%	4.68%	-8.78%
COALINDIA	403.50	-0.80	-0.20%	46.75	189	491	17.86%	370	9.17%	-1.22%	5.30%
DRREDDY	1380.00	-6.60	-0.48%	13.08	181	1415	2.47%	1101	25.34%	11.29%	11.75%
EICHERMOT	7650.00	101.00	1.34%	5.24	397	8230	7.05%	6442	18.75%	6.80%	11.60%
ETERNAL	363.65	-0.70	-0.19%	140.94	513	372	2.27%	213	71.05%	13.48%	22.13%
GRASIM	3034.00	-80.90	-2.60%	15.10	463	3411	11.06%	2503	21.24%	4.19%	9.22%
HCLTECH	1378.00	-2.80	-0.20%	20.90	288	1780	22.59%	1030	33.79%	3.92%	-13.79%
HDFCBANK	804.00	-8.30	-1.02%	234.43	1879	1018	20.98%	669	20.14%	12.61%	-18.51%
HDFCLIFE	592.25	-5.55	-0.93%	29.97	178	789	24.89%	508	16.57%	5.76%	-24.28%
HINDALCO	943.60	-20.40	-2.12%	88.56	841	1176	19.76%	772	22.25%	4.58%	16.21%
HINDUNILVR	1992.90	18.90	0.96%	12.69	251	2488	19.90%	1758	13.35%	6.26%	-17.22%
ICICIBANK	1583.60	-6.40	-0.40%	114.40	1801	1616	2.00%	1188	33.34%	16.42%	14.27%
INDIGO	5587.30	-72.70	-1.28%	8.63	482	5970	6.41%	3895	43.44%	16.39%	-5.39%
INFY	1141.50	-9.70	-0.84%	59.36	678	1728	33.94%	980	16.43%	7.48%	-25.96%
ITC	285.00	0.95	0.33%	83.29	236	412	30.83%	253	12.74%	9.20%	-29.75%
JIOFIN	227.50	-3.70	-1.60%	78.96	180	317	28.20%	203	12.34%	4.45%	-26.78%
JSWSTEEL	1348.00	-4.10	-0.30%	16.12	217	1370	1.61%	1073	25.61%	14.57%	13.86%
KOTAKBANK	488.55	-1.85	-0.38%	112.57	548	494	1.11%	346	41.40%	11.29%	17.71%
LT	4143.80	-15.40	-0.37%	15.86	658	4440	6.67%	3288	26.02%	12.76%	3.53%
M&M	3333.00	-66.00	-1.94%	19.88	666	3840	13.20%	2744	21.45%	16.36%	-9.91%
MARUTI	12854.00	-170.00	-1.31%	4.92	635	17370	26.00%	10985	17.01%	14.31%	-18.38%
MAXHEALTH	947.10	0.80	0.08%	14.77	140	1185	20.10%	797	18.83%	10.00%	-13.74%
NESTLEIND	1263.20	2.30	0.18%	8.68	110	1553	18.66%	1147	10.09%	-5.31%	-0.94%
NTPC	319.10	-3.90	-1.21%	48.77	156	414	23.00%	292	9.26%	2.60%	-2.40%
ONGC	225.00	0.50	0.22%	89.35	202	308	26.83%	219	2.96%	1.06%	-10.30%
POWERGRID	257.45	-2.00	-0.77%	49.48	128	325	20.77%	242	6.25%	2.77%	-4.60%
RELIANCE	1339.70	0.00	0.00%	137.56	1841	1612	16.88%	1152	16.27%	14.83%	-11.33%
SBILIFE	1789.90	-29.60	-1.63%	5.28	95	2132	16.05%	1608	11.33%	6.09%	-9.96%
SBIN	1080.00	-6.50	-0.60%	158.86	1717	1235	12.53%	934	15.64%	12.85%	13.21%
SHRIRAMFIN	970.00	-33.80	-3.37%	63.33	617	1154	15.92%	804	20.66%	-1.82%	19.16%
SUNPHARMA	1880.00	-5.00	-0.27%	20.38	385	2047	8.15%	1584	18.71%	6.17%	8.21%
TATACONSUM	1079.00	-6.30	-0.58%	6.91	75	1283	15.88%	916	17.79%	12.40%	-6.56%
TATASTEEL	186.68	-1.32	-0.70%	130.50	244	224	16.81%	160	16.63%	6.67%	5.68%
TCS	2407.50	-34.90	-1.43%	33.45	809	3350	28.13%	1977	21.79%	6.09%	-22.48%
TECHM	1764.00	-10.00	-0.56%	13.32	236	1860	5.16%	1304	35.27%	14.29%	21.54%
TITAN	4844.90	-77.00	-1.56%	6.24	303	5187	6.59%	3751	29.16%	7.98%	26.20%
TMPV	287.40	-9.85	-3.31%	94.63	275	411	30.14%	259	10.92%	0.54%	-27.78%
TRENT	3165.20	-14.80	-0.47%	5.86	186	3400	6.90%	2184	44.95%	5.94%	9.74%
ULTRACEMCO	12100.00	-237.00	-1.92%	1.71	208	13110	7.70%	10325	17.19%	12.56%	1.39%

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