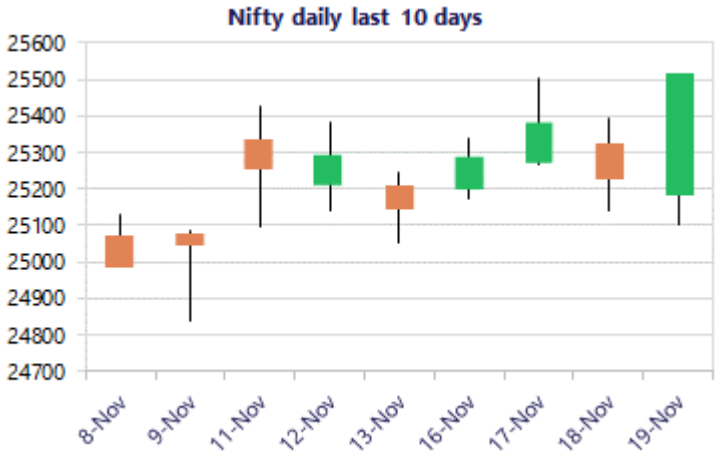
Technical Newsletter

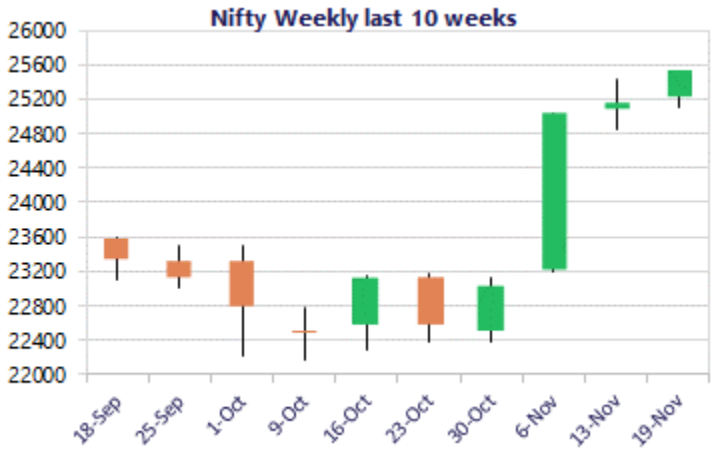
From PL Technical Desk

PL Capital
PRABHUDAS LILLADHER

Date: 20th Nov 2026

*** Sensex 83021.75 + 989.94** | *** Nifty 25514.30 + 286.35** | *** Bank Nifty 63063.00 + 1024.35**





*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Market Preview

Nifty regains strength; ends above 25500 level

Nifty opened on the lower end in the morning session near the 25100 zone and thereafter, witnessed a strong recovery to gain strength and closed on a high note near the 25500 level. BankNifty continue to gain strength making new high and ended the session above the 63000 zone with strong bias sustained. The market breadth was positive with the advance decline indicating a ratio of 6:5 at close.

Market Forecast

Nifty daily range 25300 - 25700

Nifty indicated a strong bounce back from the low made near 25100 zone in the morning session and as the day progressed gained momentum to close above the 25500 level once again regaining strength to anticipate for further rise in the coming days. The index after a short period of consolidation produced a strong bullish candle and can anticipate for further upside move to retest the previous peak zone of 26375 zone in the coming days. On the downside, the 25000 zone shall be the important near-term support which needs to be sustained to maintain the bias intact.

BankNifty indicated a strong positive candle once again to carry on with the strong uptrend making new highs and has closed above the 63000 zone with optimistic approach maintained as of now. The index would have the near-term support positioned near the 61600 zone which needs to be sustained to maintain the bias intact whereas on the upside, as mentioned earlier, one can expect for fresh upside targets of 63800 and 67000 levels in the coming days with the trend getting better and better.

The support for the day is seen at 25300 level, while the resistance is seen at 25700 levels. BankNifty would have the daily range of 62000-64000 levels.

Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	25514.30	1.14%	-5	25635.05	24968	25241	25378	25651	25787
	Weekly	25144.30	0.46%	3	22915.90	24550	24847	25136	25433	25721
	Monthly	23053.10	1.91%	-10	23610.30	21807	22430	22803	23426	23798
Bank Nifty	Daily	63063.00	1.65%	1	62915.95	61580	62322	62692	63434	63804
	Weekly	61034.10	3.30%	2	55941.25	57804	59419	60407	62022	63010
	Monthly	54686.95	0.10%	-2	56353.30	52354	53520	54793	55960	57232
Sensex	Daily	83021.75	1.21%	-2	83361.25	81243	82132	82588	83478	83933
	Weekly	81592.45	0.70%	5	74426.85	79543	80568	81544	82569	83545
	Monthly	74459.53	2.73%	-10	75356.50	69977	72218	73534	75775	77091

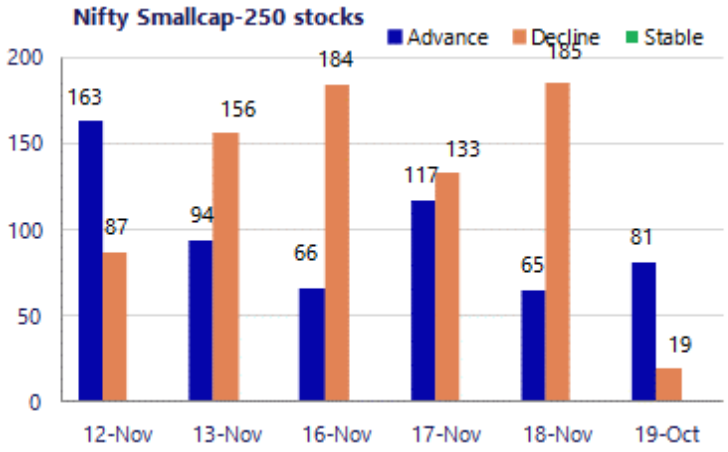
Gainers - Losers (Nifty 500 Stocks)

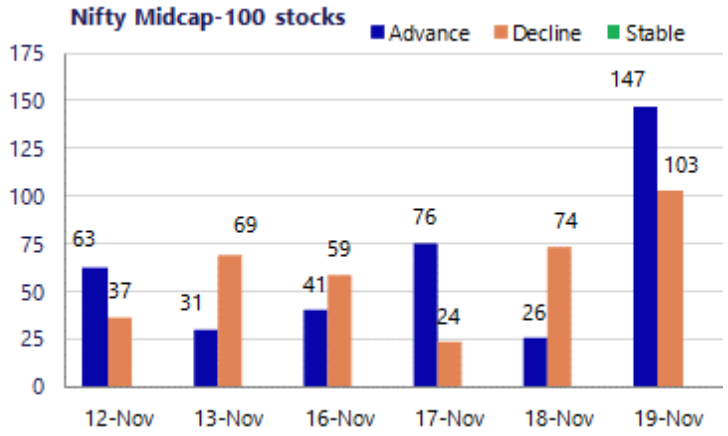
Gainers

Company Name	Last Price	% Gain	Volume
Voltas	1237	9.03%	6235185
Blue Star	1,764.00	8.77%	1621.8
Indian Renew	129.8	8.35%	120
Wockhardt	2,187.00	7.91%	2026
Maruti Suzuki	13,589.00	7.58%	12632
Amber Enterpris	6,697.00	7.38%	6251.5
PG Electroplast	578.25	7.24%	539.3

Losers

Company Name	Last Price	% Loss	Volume
One 97 Paytm	1,725.90	-8.68%	21537474
CreditAccess Gr	970.6	-7.23%	1050
Pine Labs	161.24	-4.79%	166
Shipping Corp	249.30	-2.77%	255
IIFL Finance	644.45	-2.64%	668.8
KEC Intl	306.65	-2.25%	312.25
Jubilant Ing.	573.7	-2.24%	584.95





Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



Breakouts - Cross above 200 DMA

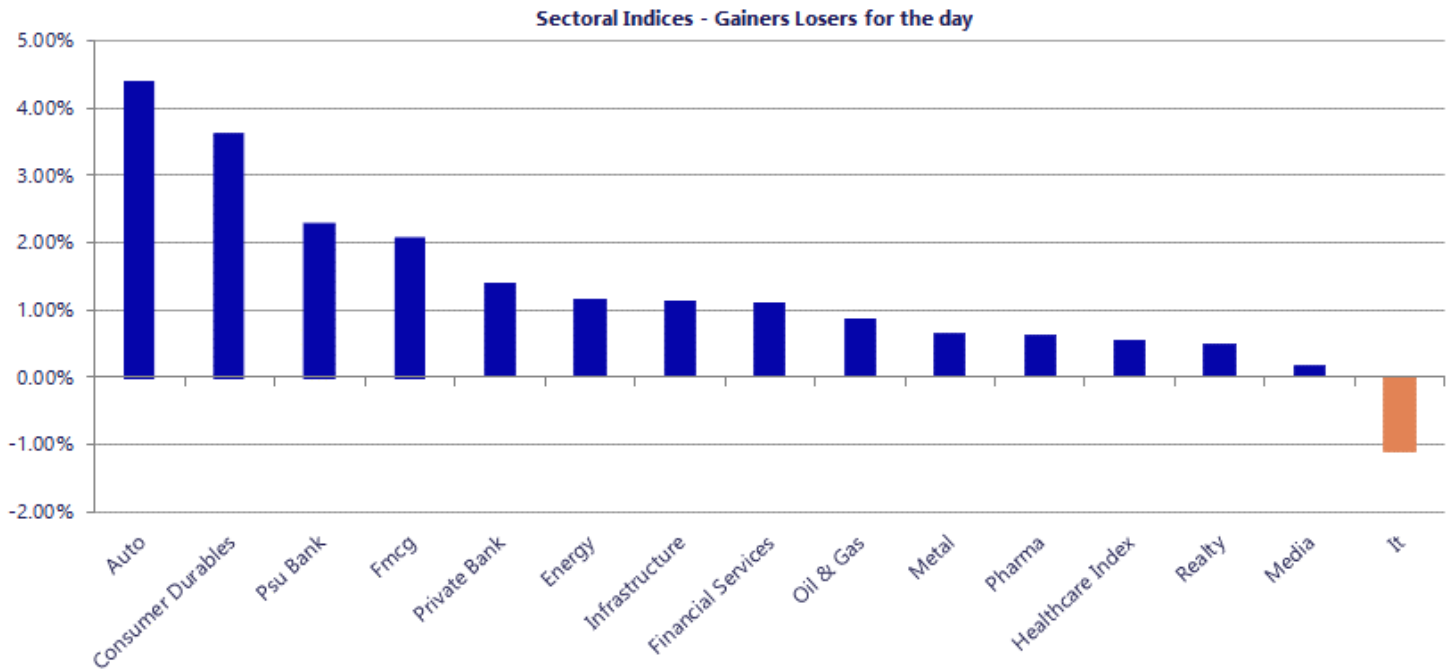
Company Name	LCP	Change %	200 DMA
BL Kashyap	58	8.80	53.31
Indian Renew	129.28	7.68	120.06
Pudumjee Paper	92.39	7.03	86.32
PG Electroplast	578.25	5.91	545.96
Hero Motocorp	5556	5.64	5259.47
Marco Cables &	35.4	5.45	33.57
Blue Star	1745	4.67	1667.09
Dhara Rail Proj	134.15	3.47	129.65
Tata Tech	704.15	3.29	681.72
Liberty Shoes	248.06	2.75	241.41
Emami	425.1	2.60	414.33
Maruti Suzuki	13589	2.56	13250.27
Gokaldas Export	739.35	2.18	723.6
MO NASDAQ 100	303.22	2.00	297.26
Rashi Periphera	649.25	1.99	636.59
IOC	147.09	1.83	144.44
Sat Kartar Life	156.85	1.79	154.09
Barflex Polyfil	58.35	1.51	57.48

* Stocks crossing above its Simple Moving Average (200DMA)

Breakdown - Cross below 200 DMA

Company Name	LCP	Change %	200 DMA
DAM Capital Adv	144.66	-2.92	149.01
EIH	303.8	-2.74	312.35
Pace Digitek	171.87	-2.37	176.05
Ramco System	531	-1.54	539.28
Kansai Nerolac	196.01	-1.26	198.51
ESFL	123.15	-1.24	124.7
Seshaasai Techn	304.5	-0.89	307.23
Geojit Fin	71.85	-0.83	72.45
Ujjivan Small	60.61	-0.66	61.01
Reliance Chemo	120.5	-0.42	121.01
EMS L	293.05	-0.41	294.27
MphasiS	2342	-0.28	2348.51
D P Wires	170.55	-0.22	170.93
Repco Home	375.3	-0.21	376.09
Steel City Secu	81	-0.17	81.14
Northern Arc	274.95	-0.11	275.26
Ndr Auto Compon	756.55	-0.08	757.13
Tarmat	54.02	-0.06	54.05

* Stocks crossing below its Simple Moving Average (200DMA)



Nifty 50 Stocks - Summary Details

Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	25514.30	286.35	1.14%	3286.84	33367	26373	3.26%	22180	15.03%	11.47%	-2.07%
ADANIENT	2703.10	18.90	0.70%	7.00	189	3245	16.70%	1753	54.20%	1.72%	11.10%
ADANIPORTS	1917.10	14.50	0.76%	15.27	291	1979	3.13%	1292	48.38%	8.56%	29.17%
APOLLOHOSP	8738.00	-83.00	-0.94%	3.17	277	9071	3.67%	6697	30.49%	13.48%	17.15%
ASIANPAINT	2595.00	14.70	0.57%	8.54	221	2986	13.09%	2115	22.70%	11.34%	-10.32%
AXISBANK	1380.80	20.80	1.53%	83.47	1143	1418	2.64%	1150	20.04%	11.72%	8.69%
BAJAJ-AUTO	10817.00	247.00	2.34%	3.79	406	12470	13.26%	8624	25.43%	5.15%	21.75%
BAJAJFINSV	1885.00	28.80	1.55%	13.45	252	2119	11.02%	1597	18.03%	10.88%	-8.06%
BAJFINANCE	1092.85	-1.00	-0.09%	77.48	849	1176	7.10%	788	38.70%	14.15%	8.68%
BEL	404.20	8.40	2.12%	85.49	343	473	14.63%	355	14.00%	7.16%	-4.49%
BHARTIARTL	2144.00	12.00	0.56%	60.16	1291	2175	1.40%	1726	24.20%	14.33%	-0.73%
BSE	3765.00	9.30	0.25%	24.51	923	4447	15.33%	2377	58.37%	12.86%	29.90%
CIPLA	1418.50	1.50	0.11%	19.96	283	1540	7.87%	1166	21.69%	7.13%	-7.09%
COALINDIA	391.50	3.50	0.90%	72.27	282	491	20.31%	370	5.93%	-4.91%	3.28%
DRREDDY	1400.90	2.70	0.19%	14.51	202	1415	0.99%	1101	27.24%	12.75%	12.05%
EICHERMOT	8058.50	358.50	4.66%	8.83	705	8230	2.08%	6442	25.09%	9.65%	16.85%
ETERNAL	366.85	0.85	0.23%	313.10	1132	378	2.95%	213	72.55%	14.57%	19.65%
GRASIM	3111.10	49.10	1.60%	6.97	216	3411	8.79%	2503	24.32%	8.06%	13.35%
HCLTECH	1332.90	-11.80	-0.88%	35.00	463	1780	25.12%	1030	29.41%	-3.41%	-19.83%
HDFCBANK	821.80	13.65	1.69%	240.82	1962	1018	19.23%	669	22.80%	15.42%	-17.37%
HDFCLIFE	577.05	1.55	0.27%	35.21	204	789	26.82%	508	13.58%	5.78%	-24.18%
HINDALCO	910.00	10.00	1.11%	103.35	929	1176	22.62%	772	17.90%	1.06%	15.05%
HINDUNILVR	2074.20	81.20	4.07%	28.23	579	2488	16.63%	1758	17.97%	11.93%	-15.05%
ICICIBANK	1608.90	7.60	0.47%	112.23	1794	1616	0.44%	1188	35.47%	16.50%	16.33%
INDIGO	5475.00	-24.30	-0.44%	16.70	917	5970	8.29%	3895	40.56%	16.49%	-4.92%
INFY	1091.90	-16.90	-1.52%	113.16	1225	1728	36.81%	980	11.37%	-3.43%	-29.15%
ITC	301.00	4.40	1.48%	264.92	794	410	26.55%	253	19.07%	15.41%	-25.41%
JIOFIN	226.80	2.30	1.02%	100.87	227	312	27.27%	203	11.99%	5.98%	-25.51%
JSWSTEEL	1336.80	20.90	1.59%	19.36	256	1370	2.42%	1073	24.56%	7.69%	14.76%
KOTAKBANK	503.00	8.15	1.65%	135.26	675	503	0.01%	346	45.59%	13.72%	19.43%
LT	4211.00	52.00	1.25%	20.71	865	4440	5.16%	3288	28.07%	14.99%	4.76%
M&M	3509.00	149.90	4.46%	48.15	1676	3840	8.62%	2744	27.87%	20.71%	-5.74%
MARUTI	13589.00	957.00	7.58%	13.72	1832	17370	21.77%	10985	23.71%	18.42%	-13.82%
MAXHEALTH	1040.65	17.80	1.74%	27.30	281	1185	12.21%	797	30.57%	25.38%	-10.63%
NESTLEIND	1303.40	21.80	1.70%	13.09	170	1553	16.07%	1147	13.60%	4.88%	1.91%
NTPC	325.00	4.60	1.44%	81.12	262	414	21.57%	292	11.28%	5.18%	-0.49%
ONGC	224.52	-0.48	-0.21%	63.38	142	308	26.99%	219	2.74%	-0.21%	-9.83%
POWERGRID	264.50	5.40	2.08%	76.10	199	325	18.60%	242	9.16%	5.65%	-3.87%
RELIANCE	1375.60	12.60	0.92%	144.35	1975	1612	14.65%	1152	19.39%	14.44%	-9.43%
SBILIFE	1804.60	16.60	0.93%	6.34	114	2132	15.36%	1608	12.25%	9.52%	-9.99%
SBIN	1156.00	21.00	1.85%	265.25	3044	1235	6.37%	934	23.78%	18.72%	17.63%
SHRIRAMFIN	973.30	3.30	0.34%	53.66	518	1154	15.64%	810	20.16%	5.05%	18.98%
SUNPHARMA	1900.00	28.50	1.52%	19.95	379	2047	7.18%	1584	19.97%	9.01%	6.50%
TATACONSUM	1144.00	13.10	1.16%	12.48	142	1283	10.81%	916	24.89%	18.37%	-1.56%
TATASTEEL	180.89	1.89	1.06%	133.60	241	224	19.39%	160	13.01%	3.94%	4.43%
TCS	2342.70	-36.80	-1.55%	24.71	579	3350	30.07%	1977	18.51%	-4.80%	-25.57%
TECHM	1723.00	-27.00	-1.54%	18.18	312	1860	7.37%	1304	32.12%	-3.15%	20.16%
TITAN	4700.00	51.90	1.12%	11.45	532	5187	9.38%	3751	25.30%	6.23%	19.50%
TMPV	263.50	10.95	4.34%	220.58	575	408	35.42%	252	4.77%	-5.22%	-26.98%
TRENT	3225.00	35.00	1.10%	7.57	242	3400	5.14%	2184	47.69%	11.53%	10.98%
ULTRACEMCO	12560.00	132.00	1.06%	2.05	256	13110	4.20%	10325	21.65%	17.93%	7.66%

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