Technical Newsletter

From PL Technical Desk

PL Capital
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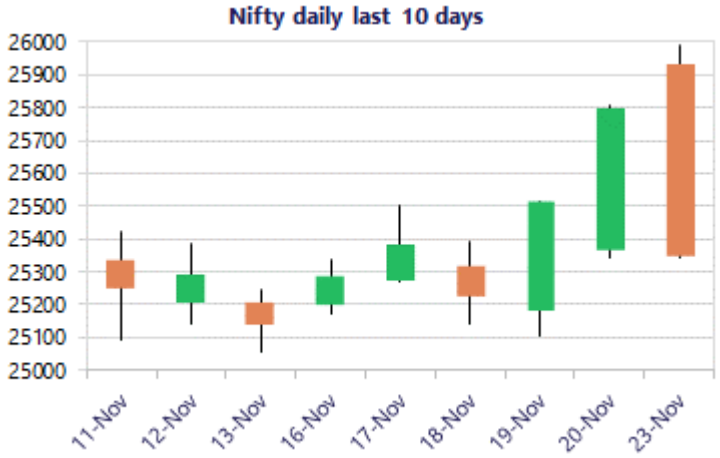
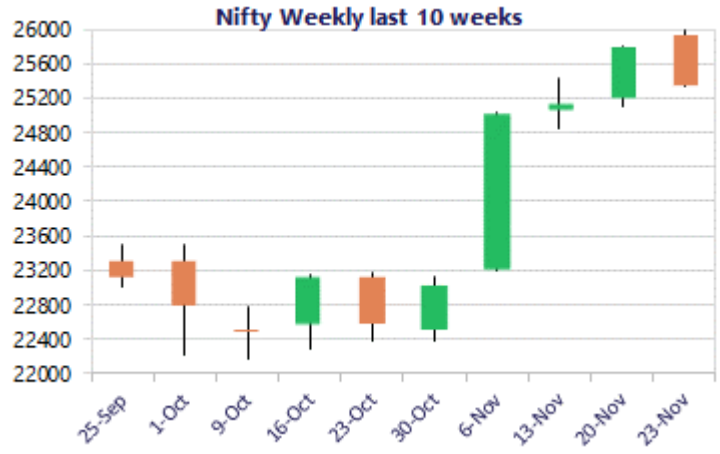
Date: 25th Nov 2026

*** Sensex 82435.99 - 1483.72** *** Nifty 25349.65 - 450.95** *** Bank Nifty 62585.35 - 2049.85**





*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Market Preview

Nifty halts rally near 26000 zone

Nifty succumbed to heavy profit booking after almost reaching the 26000 zone which was anticipated and closed near the 25350 level to cool off to some extent. BankNifty witnessed a steep fall in the morning session and extended the losses as the day progressed to end near the 62600 zone. The market breadth was weak with the advance decline indicating a ratio of 2:5 at close.

Market Forecast

Nifty daily range 25200 - 25600

Nifty finally witnessed heavy profit booking after finding resistance near the 26000 zone and indicated a big red candle on the daily chart to close near the 25350 zone to cool off from the one way highly overheated rally witnessed in the last 4 weeks. The index needed the much-anticipated correction having the near-term support positioned near the 25000 zone which would be a healthy sign and further has the crucial and major support near the 24750 level which needs to be sustained to maintain the overall trend intact.

BankNifty indicated a huge red candle to form a bearish engulfing pattern on the daily chart to close near the 62600 level which was much expected with the indicators attaining their highly overbought zone and as mentioned in our earlier report, a cooling off process was important. The index would have the important support positioned near the 61700 zone which needs to be sustained to maintain the overall trend intact and thereafter, can expect for regaining the positive move for another fresh round of upward movement in the coming days.

The support for the day is seen at 25200 level, while the resistance is seen at 25600 levels. BankNifty would have the daily range of 61700-63500 levels.

Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
	Daily	25349.65	-1.75%	-1	26252.10	24913	25131	25562	25780	26211
Nifty	Weekly	25800.60	2.61%	4	23835.05	24917	25359	25584	26026	26251
	Monthly	23053.10	1.91%	-10	23610.30	21807	22430	22803	23426	23798
	Daily	62585.35	-3.17%	-1	66858.80	60794	61690	63442	64337	66089
Bank Nifty	Weekly	64635.20	5.90%	3	58549.75	60042	62339	63510	65806	66977
	Monthly	54686.95	0.10%	-2	56353.30	52354	53520	54793	55960	57232
	Daily	82435.99	-1.77%	-1	86088.20	80898	81667	83165	83934	85432
Sensex	Weekly	83919.71	2.85%	6	77602.90	80879	82400	83219	84739	85558
	Monthly	74459.53	2.73%	-10	75356.50	69977	72218	73534	75775	77091

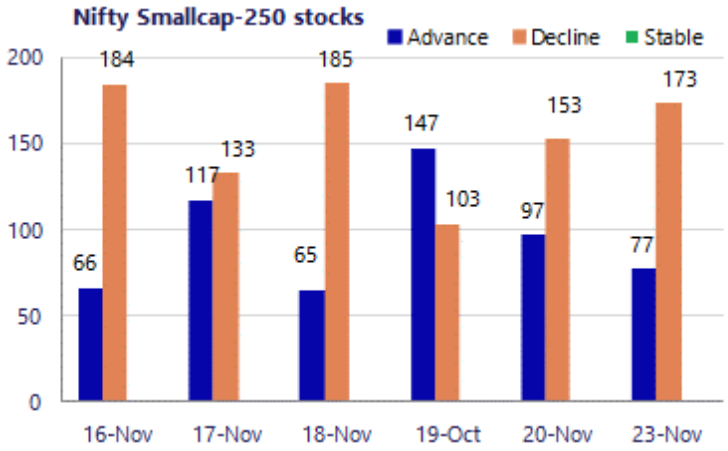
Gainers - Losers (Nifty 500 Stocks)

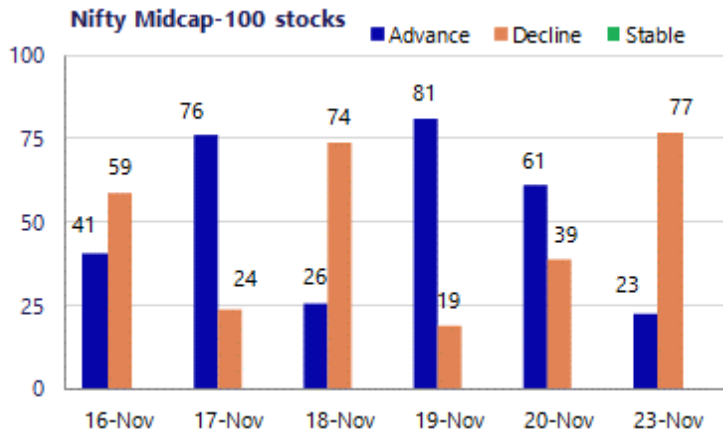
Gainers

Company Name	Last Price	% Gain	Volume
ITI	276.21	12.41%	49744744
PB Fintech	1,089.10	6.48%	10422803
Linde India	6961.5	5.93%	212402
Chalet Hotels	869.25	5.49%	752045
Intellect Desig	578.45	5.36%	3354711
Zydus Wellness	465.85	3.97%	280750
eClerx Services	1,511.40	3.94%	877863

Losers

Company Name	Last Price	% Loss	Volume
APL Apollo	1,670.00	-21.29%	26121107
Tata Steel	163	-8.43%	168843913
HFCL	178.60	-5.00%	4789650
Union Bank	208.20	-4.87%	19956793
BHEL	415.70	-4.14%	9449967
Lenskart Solu	714.5	-4.01%	5570272
IndusInd Bank	963	-3.99%	3960049





Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



Breakouts - Cross above 200 DMA

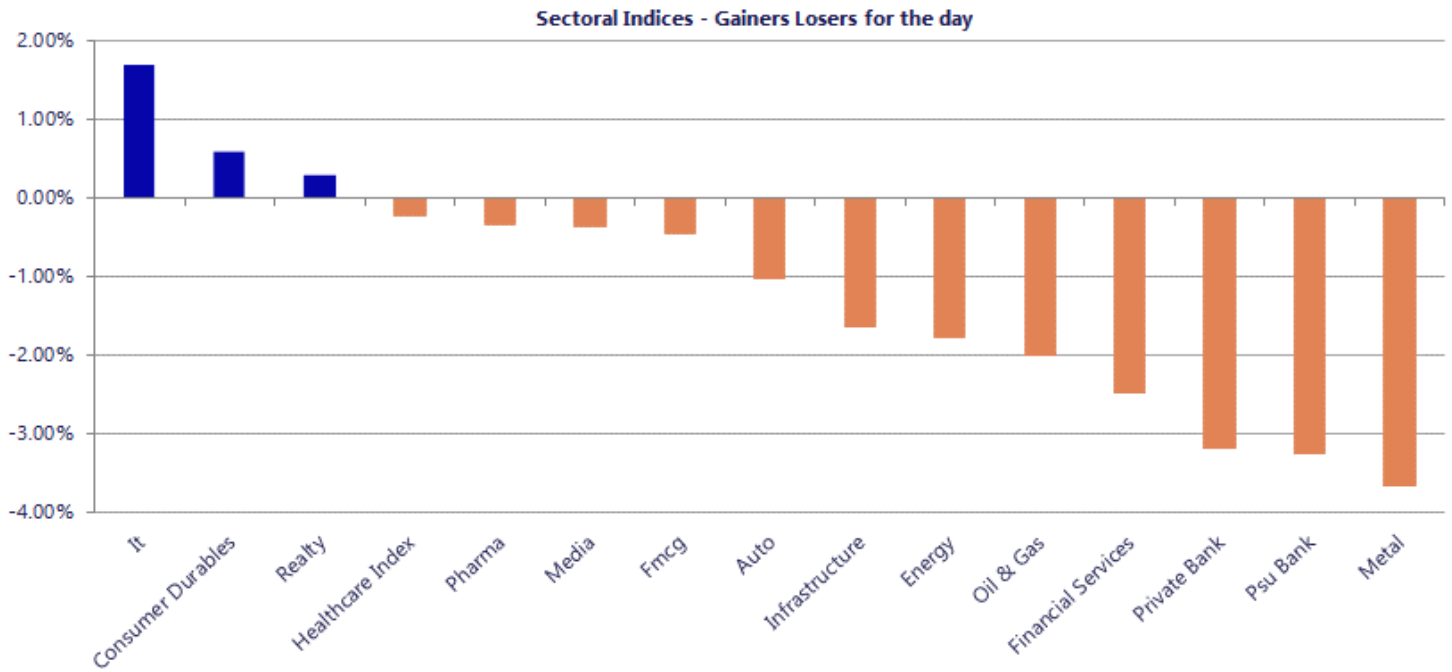
Company Name	LCP	Change %	200 DMA
Hi-Tech Pipes	85.65	4.82	81.71
Orient Press	72.87	4.68	69.61
Reliance Chemo	125.49	3.69	121.02
TCS	2460	3.50	2376.7
Linde India	6981	3.18	6765.76
P&G Health	5750	2.75	5595.88
Choice Internat	747.9	2.25	731.47
Presstonic	38.25	1.89	37.54
Emkay Taps	99.35	1.56	97.82
Rulka Elec.	102	1.42	100.57
Forge Auto Intl	101.5	0.73	100.76
Ellenbarrie Ind	283.9	0.53	282.4
Ponni Sugars(E)	321.05	0.51	319.43
Tainwala Chem	199.97	0.34	199.3
Geojit Fin	72.67	0.25	72.49
Ramco System	540.85	0.14	540.08

* Stocks crossing above its Simple Moving Average (200DMA)

Breakdown - Cross below 200 DMA

Company Name	LCP	Change %	200 DMA
GRP	1762	-5.93	1873.07
Liberty Shoes	230.26	-4.59	241.35
Avantel	148.48	-4.24	155.05
Delaplex	103.05	-3.92	107.25
Seamec	1460.6	-3.62	1515.49
Elecon Eng	438.5	-3.53	454.53
Shubhshree Bio	322.05	-2.80	331.34
Delta Autocorp	36.45	-2.59	37.42
Crest Ventures	351.45	-2.45	360.28
Gokul Agro	206.69	-2.18	211.3
Kernex Micro	1587.6	-2.18	1623.02
PPAP Automotive	230.31	-2.17	235.43
BPCL	306.7	-2.15	313.43
DCW	45.43	-2.03	46.37
Chaman Metallic	108	-1.81	109.99
Suntech Infra	36.5	-1.24	36.96
Indigo Paints	979.1	-1.22	991.23
Voltamp Trans	9605	-1.22	9723.27

* Stocks crossing below its Simple Moving Average (200DMA)



Nifty 50 Stocks - Summary Details

Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	25349.65	-450.95	-1.75%	5191.04	39746	26373	3.88%	22180	14.29%	12.17%	-2.76%
ADANIENT	2677.90	-31.10	-1.15%	13.41	364	3245	17.48%	1753	52.76%	8.11%	10.55%
ADANIPORTS	1919.00	2.00	0.10%	19.62	377	1979	3.03%	1292	48.53%	12.70%	29.68%
APOLLOHOSP	9257.00	57.00	0.62%	7.91	735	9410	1.63%	6697	38.24%	19.75%	25.25%
ASIANPAINT	2580.40	-27.90	-1.07%	5.25	136	2986	13.57%	2115	22.00%	11.85%	-10.30%
AXISBANK	1388.60	-57.40	-3.97%	108.54	1531	1459	4.82%	1150	20.72%	14.05%	8.84%
BAJAJ-AUTO	10643.00	-122.00	-1.13%	3.82	409	12470	14.65%	8624	23.41%	5.67%	19.69%
BAJAJFINSV	1880.10	-11.90	-0.63%	10.22	193	2119	11.25%	1597	17.73%	13.60%	-8.40%
BAJFINANCE	1095.50	-26.50	-2.36%	96.23	1066	1176	6.88%	788	39.04%	17.93%	9.10%
BEL	395.80	-6.20	-1.54%	65.94	263	473	16.40%	355	11.63%	9.34%	-4.94%
BHARTIARTL	2128.50	-33.20	-1.54%	57.00	1218	2175	2.12%	1726	23.30%	12.49%	-1.58%
BSE	3757.00	-24.00	-0.63%	24.12	906	4447	15.51%	2377	58.03%	16.29%	31.44%
CIPLA	1399.90	-15.10	-1.07%	7.93	111	1540	9.08%	1166	20.09%	4.63%	-7.40%
COALINDIA	382.00	-8.00	-2.05%	82.54	318	491	22.24%	370	3.35%	-3.89%	1.00%
DRREDDY	1380.10	-10.10	-0.73%	5.07	70	1415	2.46%	1101	25.35%	12.25%	10.95%
EICHERMOT	8172.50	59.50	0.73%	7.61	623	8275	1.24%	6442	26.86%	15.66%	14.55%
ETERNAL	362.10	-1.90	-0.52%	147.75	538	378	4.21%	213	70.32%	14.08%	19.92%
GRASIM	3075.20	-28.50	-0.92%	4.93	152	3411	9.85%	2503	22.89%	6.26%	12.45%
HCLTECH	1364.30	19.90	1.48%	39.82	543	1780	23.36%	1030	32.46%	-4.07%	-15.16%
HDFCBANK	817.80	-28.20	-3.33%	556.29	4624	1018	19.63%	669	22.21%	18.04%	-18.06%
HDFCLIFE	574.95	-13.70	-2.33%	22.20	129	789	27.08%	508	13.17%	9.78%	-24.74%
HINDALCO	900.45	-29.05	-3.13%	119.74	1086	1176	23.43%	772	16.66%	3.52%	15.78%
HINDUNILVR	2019.10	-33.40	-1.63%	11.83	242	2488	18.85%	1758	14.84%	11.26%	-17.04%
ICICIBANK	1585.50	-54.50	-3.32%	222.43	3570	1645	3.62%	1188	33.50%	13.72%	15.77%
INDIGO	5523.00	-64.60	-1.16%	4.74	262	5970	7.49%	3895	41.79%	21.41%	-5.48%
INFY	1103.40	5.40	0.49%	123.40	1374	1728	36.15%	980	12.55%	-4.37%	-28.58%
ITC	301.00	1.90	0.64%	275.13	828	410	26.50%	253	19.07%	16.71%	-26.20%
JIOFIN	219.70	-5.27	-2.34%	119.01	264	310	29.08%	203	8.49%	7.16%	-27.62%
JSWSTEEL	1311.90	-25.10	-1.88%	32.56	427	1370	4.24%	1073	22.24%	10.66%	15.05%
KOTAKBANK	502.85	-12.95	-2.51%	205.39	1042	522	3.58%	346	45.54%	16.81%	20.43%
LT	4099.90	-109.20	-2.59%	12.60	523	4440	7.66%	3288	24.69%	12.42%	1.86%
M&M	3487.40	-57.60	-1.62%	26.94	946	3840	9.18%	2744	27.08%	21.89%	-6.99%
MARUTI	14010.00	-1.00	-0.01%	12.52	1778	17370	19.34%	10985	27.54%	24.76%	-12.31%
MAXHEALTH	1089.55	8.55	0.79%	37.00	403	1185	8.09%	797	36.71%	33.69%	-7.75%
NESTLEIND	1305.90	-19.10	-1.44%	10.96	144	1553	15.91%	1147	13.81%	11.14%	1.97%
NTPC	315.45	-6.05	-1.88%	100.87	321	414	23.88%	292	8.01%	5.86%	-3.43%
ONGC	222.85	-0.61	-0.27%	122.96	274	308	27.53%	219	1.98%	-2.04%	-9.76%
POWERGRID	264.85	-4.15	-1.54%	129.45	345	325	18.50%	242	9.31%	7.05%	-4.59%
RELIANCE	1351.00	-26.50	-1.92%	153.93	2094	1612	16.18%	1152	17.25%	13.53%	-12.65%
SBILIFE	1804.90	-21.60	-1.18%	6.73	122	2132	15.34%	1608	12.27%	10.05%	-10.76%
SBIN	1132.65	-32.45	-2.79%	149.25	1712	1235	8.27%	934	21.28%	18.16%	16.46%
SHRIRAMFIN	995.90	23.90	2.46%	94.72	944	1154	13.68%	810	22.94%	15.13%	20.96%
SUNPHARMA	1860.00	-24.90	-1.32%	15.80	296	2047	9.13%	1584	17.45%	6.41%	4.51%
TATACONSUM	1133.00	-22.90	-1.98%	9.79	112	1283	11.67%	916	23.69%	17.54%	-4.23%
TATASTEEL	163.00	-15.00	-8.43%	1688.44	2794	224	27.36%	160	1.84%	-2.79%	-2.98%
TCS	2460.00	83.80	3.53%	73.86	1819	3350	26.57%	1977	24.44%	-2.77%	-21.92%
TECHM	1777.50	31.30	1.79%	31.81	570	1860	4.44%	1304	36.30%	-0.70%	21.62%
TITAN	4680.00	60.00	1.30%	10.06	468	5187	9.77%	3751	24.77%	8.84%	19.87%
TMPV	259.00	-7.35	-2.76%	96.32	253	408	36.52%	252	2.98%	-2.12%	-28.50%
TRENT	3208.00	-48.10	-1.48%	4.37	141	3400	5.64%	2184	46.91%	17.62%	10.39%
ULTRACEMCO	12650.00	-289.00	-2.23%	2.27	288	13110	3.51%	10325	22.52%	14.48%	7.85%

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