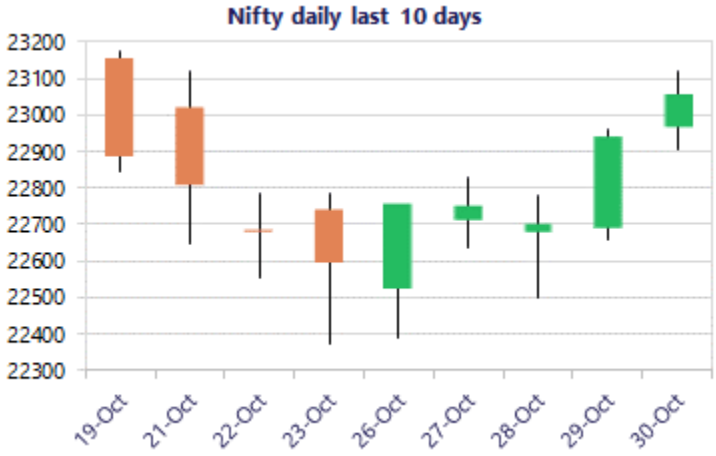
Technical Newsletter

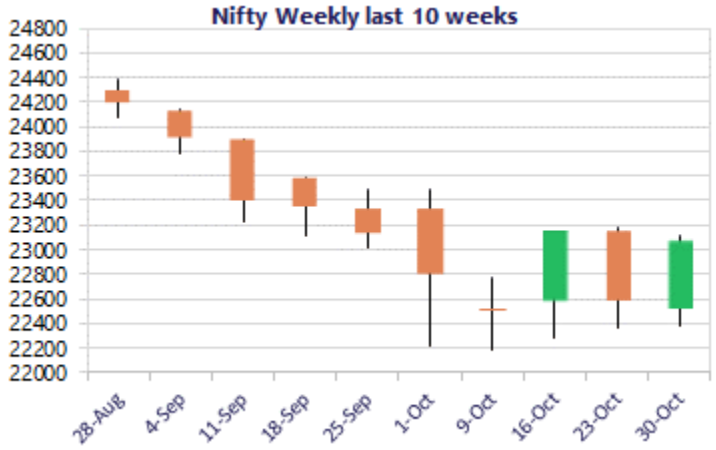
From PL Technical Desk

PL Capital
PRABHUDAS LILLADHER

Date: 02nd Nov 2026

*** Sensex 74459.53 + 308.49** | *** Nifty 23053.10 + 116.35** | *** Bank Nifty 54686.95 - 222.70**





*Blue candle → Close rate > Open rate * Red candle → Close rate < Open rate

Market Preview

Nifty scales 23000 zone

Nifty extending the gains moved past the important zone of 23000 level during the session but wintessed resistance near the 23100 zone with some profit booking seen. BankNifty witnessed some profit booking amid volatility and closed near 54700 zone with bias slightly maintained with a cautious approach. The market breadth was weak with the advance decline indicating a ratio of 2:3 at close.

Market Forecast

Nifty daily range 22900 - 23200

Nifty continuing with the positive move has moved past the psychological zone of 23000 level and has resisted near the hurdle of 50EMA zone of 23100 level overall to indicate an inverted head and shoulder breakout above the 23000 zone to improve the outlook and anticipate for further rise in the coming sessions. The index would have the near-term support positioned near the 22500 zone which needs to be sustained to maintain the bias intact whereas, on the upside, the 23500 level shall be the near-term resistance which needs to be breached decisively to carry on with the positive move further ahead.

BankNifty witnessed a subdued session with some volatility seen and ended in the red near 54700 level halting the positive move witnessed in the last session and would need to sustain the important near-term support of 53500 zone to maintain the bias intact. The major frontline banking stocks like HDFC Bank and Axis Bank has remained subdued for quite a long time and would need to pick up to help the index to move past the tough resistance positioned around the 50EMA level at 55900 zone and thereafter, to improve the outlook anticipating for further rise.

The support for the day is seen at 22900 level, while the resistance is seen at 23200 levels. BankNifty would have the daily range of 54000-55200 levels.

Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	23053.10	0.51%	2	22764.55	22812	22933	23025	23146	23238
	Weekly	23053.10	2.00%	1	22380.40	22122	22588	22853	23318	23584
	Monthly	23053.10	1.91%	-10	23610.30	21807	22430	22803	23426	23798
Bank Nifty	Daily	54686.95	-0.41%	2	54226.40	54291	54489	54779	54977	55266
	Weekly	54686.95	0.74%	-2	54817.05	53018	53853	54461	55295	55903
	Monthly	54686.95	0.10%	-2	56353.30	52354	53520	54793	55960	57232
Sensex	Daily	74459.53	0.42%	2	73668.40	73767	74114	74428	74774	75089
	Weekly	74459.53	1.83%	3	72008.20	71678	73069	73906	75297	76134
	Monthly	74459.53	2.73%	-10	75356.50	69977	72218	73534	75775	77091

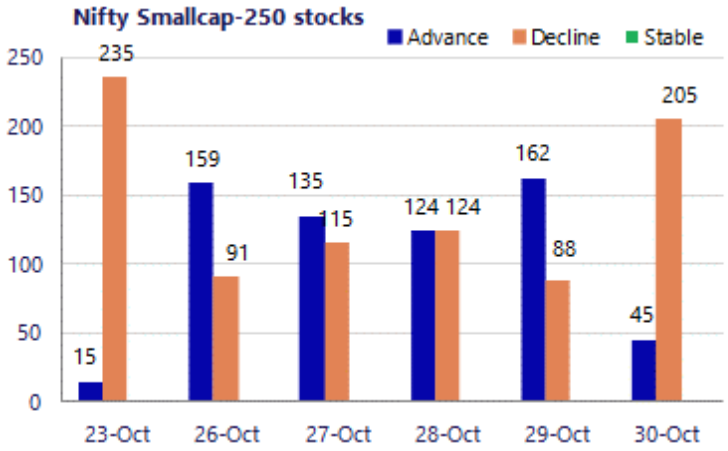
Gainers - Losers (Nifty 500 Stocks)

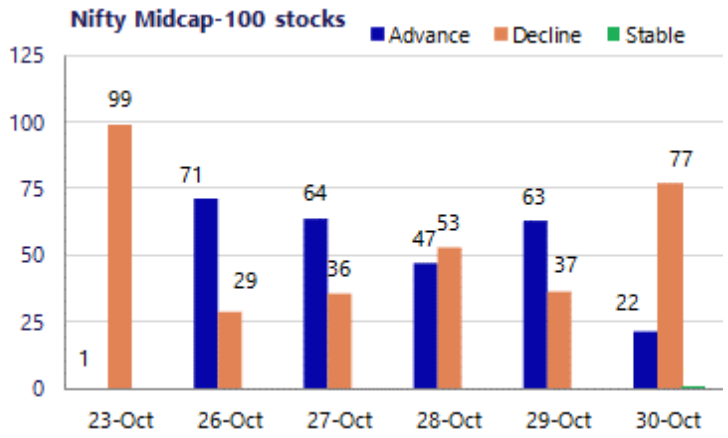
Gainers

Company Name	Last Price	% Gain	Volume
Laurus Labs	2405.5	7.20%	2246.6
Ather Energy	1,756.00	5.59%	1665
Trent	3017.3	5.44%	3018
Zydus Life	1,245.50	5.16%	1190
Navin Fluorine	8,680.00	5.08%	8274
Urban Company	152.81	4.51%	146.88
Interglobe Avi	4,877.60	4.33%	4667.8

Losers

Company Name	Last Price	% Loss	Volume
Intellect Desig	504.55	-16.31%	599.6
Redington	326.95	-8.46%	355.45
Suzlon Energy	33.90	-7.86%	36.26
Cohance Life	444.30	-7.70%	478
Paradeep Phosp	129.10	-7.65%	133.18
Balrampur Chini	589.5	-7.19%	638.9
Aegis Logistics	1096.7	-6.96%	1180





Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator



Breakouts - Cross above 200 DMA

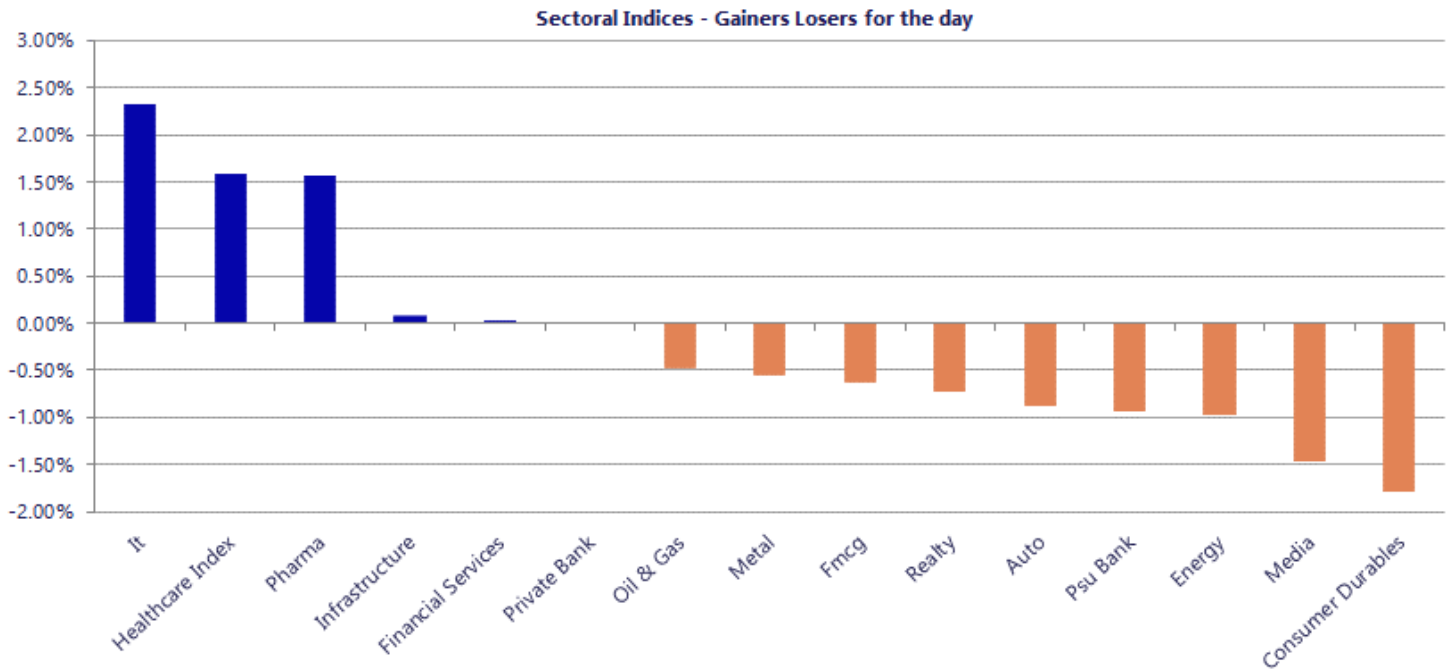
Company Name	LCP	Change %	200 DMA
Borosil	286.4	16.47	245.89
GRP	1928.7	3.88	1856.61
Aspire & Innova	15.45	3.00	15
Manugraph Ind	15.4	2.33	15.05
Indus Infra Tru	129	1.75	126.78
Wipro	197.1	1.72	193.77
MOSERVICE	31.32	1.03	31
Cipla	1378.9	1.02	1364.94
Shoppers Stop	361.3	0.94	357.94
GAIL	167.46	0.92	165.93
Sanghvi Movers	366.3	0.87	363.14
Interglobe Avi	4833.2	0.76	4796.65
Mindspace REIT	483.69	0.59	480.84
CARE Ratings	1640	0.40	1633.46
Megastar Foods	285.48	0.35	284.48
Vasa Denticity	434.8	0.34	433.32
Shree Karni Fab	415.2	0.31	413.9
Kajaria Ceramic	1110.4	0.14	1108.84

* Stocks crossing above its Simple Moving Average (200DMA)

Breakdown - Cross below 200 DMA

Company Name	LCP	Change %	200 DMA
Thyrocare Techn	456.3	-6.20	486.47
Hexaware Tech	503.3	-6.07	535.82
TTK Healthcare	905.3	-5.99	963.02
Ideaforge Tech	628.5	-5.77	666.96
Paradeep Phosph	127.92	-5.22	134.97
Vintage Coffee	144.62	-4.92	152.11
Kohinoor Foods	24.93	-4.34	26.06
Birlasoft	323	-4.21	337.18
Supreme Petro	681.1	-3.81	708.09
Jindal Saw	228.05	-3.80	237.07
Manoj Vaibhav G	163.59	-3.59	169.68
Brooks Labs	61.15	-3.56	63.41
MSTC	535	-3.53	554.55
New India Assur	158.94	-3.32	164.39
Dwarikesh Sugar	41.03	-3.30	42.43
Loyal Textiles	206.25	-2.98	212.59
Sagility	42.18	-2.92	43.45
Schneider Infra	1081.3	-2.91	1113.69

* Stocks crossing below its Simple Moving Average (200DMA)



Nifty 50 Stocks - Summary Details

Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	23053.10	116.35	0.51%	3284.40	29200	26373	12.59%	22180	3.94%	1.91%	-10.92%
ADANIENT	2579.40	-28.50	-1.09%	10.35	267	3245	20.51%	1753	47.14%	-11.16%	5.14%
ADANIPORTS	1850.00	-22.00	-1.18%	62.55	1153	1891	2.17%	1292	43.19%	2.87%	26.89%
APOLLOHOSP	8448.00	248.00	3.02%	3.72	309	9071	6.86%	6697	26.16%	3.46%	8.45%
ASIANPAINT	2320.00	18.00	0.78%	13.15	305	2986	22.30%	2115	9.69%	-3.44%	-8.06%
AXISBANK	1217.00	-8.00	-0.65%	36.17	441	1418	14.19%	1150	5.80%	-0.73%	-1.74%
BAJAJ-AUTO	10350.00	-33.00	-0.32%	3.81	397	12470	17.00%	8605	20.28%	-4.82%	15.99%
BAJAJFINSV	1667.60	-0.40	-0.02%	8.43	141	2150	22.44%	1597	4.42%	-3.66%	-21.14%
BAJFINANCE	939.10	0.20	0.02%	93.35	880	1176	20.17%	788	19.19%	-2.12%	-10.76%
BEL	369.90	-0.10	-0.03%	108.45	399	473	21.87%	355	4.33%	-4.74%	-9.76%
BHARTIARTL	1973.70	1.60	0.08%	72.21	1423	2175	9.23%	1726	14.33%	12.33%	-4.48%
BSE	3510.40	8.40	0.24%	27.92	976	4447	21.06%	2326	50.91%	13.53%	43.70%
CIPLA	1378.90	20.90	1.54%	14.36	197	1593	13.46%	1166	18.29%	2.44%	-10.47%
COALINDIA	389.00	-4.10	-1.04%	210.67	815	491	20.81%	370	5.25%	-8.47%	0.34%
DRREDDY	1352.00	7.00	0.52%	17.14	232	1415	4.45%	1101	22.80%	9.65%	12.46%
EICHERMOT	7220.00	-18.00	-0.25%	3.88	282	8230	12.27%	6442	12.08%	0.98%	4.80%
ETERNAL	343.65	5.80	1.72%	386.78	1328	347	0.82%	213	61.64%	7.39%	4.34%
GRASIM	2981.40	48.60	1.66%	5.24	155	3411	12.60%	2503	19.14%	-2.63%	1.05%
HCLTECH	1428.10	24.20	1.72%	44.31	636	1780	19.77%	1030	38.65%	16.11%	-7.85%
HDFCBANK	692.80	9.50	1.39%	212.93	1469	1018	31.91%	669	3.53%	-2.24%	-30.59%
HDFCLIFE	524.90	7.90	1.53%	25.21	131	789	33.43%	508	3.32%	0.71%	-29.69%
HINDALCO	884.70	-1.60	-0.18%	27.67	245	1176	24.77%	770	14.87%	-6.06%	2.71%
HINDUNILVR	1864.60	6.40	0.34%	15.97	296	2514	25.82%	1758	6.05%	-0.77%	-24.50%
ICICIBANK	1398.00	11.40	0.82%	105.23	1469	1480	5.54%	1188	17.72%	5.77%	2.61%
INDIGO	4877.60	202.60	4.33%	16.47	794	5970	18.30%	3895	25.22%	-2.13%	-14.80%
INFY	1185.00	38.50	3.36%	130.30	1531	1728	31.42%	980	20.87%	19.20%	-20.67%
ITC	265.60	0.60	0.23%	162.93	432	426	37.71%	253	5.06%	1.08%	-36.57%
JIOFIN	204.50	-2.50	-1.21%	92.36	190	317	35.46%	203	0.98%	-5.71%	-33.99%
JSWSTEEL	1246.00	-9.40	-0.75%	12.17	152	1351	7.77%	1073	16.10%	-0.59%	2.98%
KOTAKBANK	461.60	2.60	0.57%	207.30	955	463	0.28%	346	33.60%	10.70%	7.99%
LT	3871.70	34.60	0.90%	17.62	678	4440	12.80%	3288	17.75%	2.97%	-2.90%
M&M	2840.30	-49.70	-1.72%	18.59	533	3840	26.03%	2744	3.50%	-3.72%	-18.90%
MARUTI	11397.00	-29.00	-0.25%	2.80	320	17370	34.39%	10985	3.75%	-4.76%	-29.67%
MAXHEALTH	860.00	8.85	1.04%	68.77	594	1194	28.00%	797	7.90%	-7.51%	-27.03%
NESTLEIND	1167.00	-21.60	-1.82%	16.69	196	1553	24.86%	1147	1.71%	-10.92%	-8.82%
NTPC	316.25	5.75	1.85%	154.52	486	414	23.68%	292	8.29%	-2.01%	-8.37%
ONGC	225.39	-0.40	-0.18%	62.47	141	308	26.70%	219	3.14%	-0.18%	-11.45%
POWERGRID	265.00	5.00	1.92%	136.84	361	325	18.45%	242	9.37%	1.73%	-9.09%
RELIANCE	1164.90	-2.50	-0.21%	147.22	1708	1612	27.73%	1152	1.10%	-1.86%	-21.74%
SBILIFE	1658.60	6.60	0.40%	12.39	206	2132	22.20%	1608	3.17%	-2.23%	-15.74%
SBIN	961.85	-10.05	-1.03%	75.07	724	1235	22.10%	930	3.40%	0.24%	2.94%
SHRIRAMFIN	823.15	-17.95	-2.13%	48.08	398	1154	28.65%	717	14.74%	-16.24%	11.50%
SUNPHARMA	1777.70	16.70	0.95%	51.25	926	2047	13.15%	1584	12.25%	-2.14%	4.36%
TATACONSUM	1025.90	4.90	0.48%	13.69	140	1283	20.02%	916	12.00%	8.05%	-12.81%
TATASTEEL	167.60	-1.86	-1.10%	156.07	262	224	25.31%	160	4.71%	-9.06%	-9.09%
TCS	2502.60	24.60	0.99%	30.16	758	3350	25.30%	1977	26.60%	22.04%	-17.55%
TECHM	1790.80	21.20	1.20%	31.06	559	1854	3.41%	1304	37.32%	17.51%	24.90%
TITAN	4436.50	2.50	0.06%	11.37	506	5187	14.46%	3667	20.97%	-3.28%	18.28%
TMPV	265.40	-0.60	-0.23%	52.40	139	419	36.66%	259	2.43%	-6.38%	-35.65%
TRENT	3017.30	155.60	5.44%	44.31	1343	3400	11.25%	2184	38.18%	15.09%	-4.61%
ULTRACEMCO	11045.00	-130.00	-1.16%	2.00	221	13110	15.75%	10325	6.97%	0.81%	-8.36%

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